

**July 2021**  
**Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<u>Passenger Revenue</u>				
4,980,419	4,464,937	(515,482)	(10.35%)	Passenger Fares were 10.4% (\$515k) below projections through July while ridership was 5.8% (268k) under budget. Pass Sales were slightly under projections at 0.1% (\$1.6k). Though fares were 6.7% under budget for the month of July, total system wide ridership was 2.8% over budget, 18k riders.
<u>Sales Tax</u>				
38,662,668	46,712,211	8,049,543	20.82%	Actual CNO sales tax collections through June have been received. These collections reflect a \$6.6m positive variance (22.3%) when compared to the budget. When compared to the first half of 2020, these collections reflect a \$6.4m positive variance (21.1%). State Motor Vehicle has not received any collections for 2021.
<u>Labor and Fringe Benefits</u>				
43,387,100	37,519,680	5,867,420	13.52%	Labor and Fringes are below projections, \$5.9m (13.5%) through July. July was the sixth full month post-transition for all employees and it was a 3-payperiod month. The analysis continues for these two line items as some, but not all, issues have been resolved. Transactions for retirement and vacation accruals appear to be at the forefront of this variance.
<u>Services</u>				
6,137,899	5,193,608	944,291	15.38%	Most Services line items are under budget. Professional/Technical Services (legal fees, consultants, other outside services, etc.) contributed \$935k to this positive outcome.
<u>Materials and Supplies</u>				
5,443,443	6,183,871	(740,428)	(13.60%)	Diesel fuel prices for the month of July were budgeted at \$2.25/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for July averaged \$2.18/gal. (before taxes), which was \$0.07/gal. under budget and \$0.01/gal. less than the average price for June. Diesel fuel consumption for July was 7,800 gallons under budget.
<u>Miscellaneous</u>				
347,601	134,362	213,238.84	61.35%	All Miscellaneous Expense line items, with the exception of Dues and Subscriptions are under budget through July. Travel and Meetings which includes the training budget contributed \$140k (65.8%) to the positive variance.

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
July 31, 2021  
Unaudited**

	Current Month				Year to Date				Rev. CY2021
	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Annual Budget</u>
<b>Operating Revenues</b>									
Passenger Fares	718,243	670,458	(47,785)	(6.65%)	4,980,419	4,464,937	(515,482)	(10.35%)	9,528,536
General Use Sales Tax	6,471,852	6,657,458	185,606	2.87%	34,782,462	40,871,981	6,089,519	17.51%	69,616,254
State Motor Vehicle Sales Tax	514,788	514,788	0	0.00%	3,285,559	3,285,559	0	0.00%	6,056,330
Hotel/Motel Sales Tax	283,062	440,052	156,990	55.46%	1,806,604	2,554,671	748,067	41.41%	3,330,146
Other Revenue	127,627	61,724	(65,903)	(51.64%)	858,475	810,582	(47,893)	(5.58%)	1,574,550
<b>Total Operating Revenues</b>	<b>8,115,572</b>	<b>8,344,480</b>	<b>228,908</b>	<b>2.82%</b>	<b>45,713,519</b>	<b>51,987,729</b>	<b>6,274,210</b>	<b>13.73%</b>	<b>90,105,816</b>
<b>Operating Expenses</b>									
Labor and Fringe Benefits	9,065,519	6,960,774	2,104,745	23.22%	43,387,100	37,519,680	5,867,420	13.52%	78,663,313
Services	986,993	818,091	170,902	17.28%	6,137,899	5,193,808	944,291	15.38%	11,274,722
Materials and Supplies	1,124,743	922,849	201,894	17.95%	5,443,443	6,183,871	(740,428)	(13.60%)	10,497,230
Utilities	122,541	122,643	(102)	(0.08%)	899,638	860,038	39,600	4.40%	1,491,098
Casualty & Liability	640,750	621,258	19,492	3.04%	4,575,650	4,394,399	181,251	3.96%	7,774,400
Taxes	37,817	83,487	(45,670)	(120.77%)	252,170	394,793	(142,623)	(56.56%)	439,880
Miscellaneous	37,168	17,013	20,155	54.23%	347,601	134,362	213,239	61.35%	532,945
Leases and Rentals	15,369	13,824	1,545	10.05%	105,423	115,503	(10,080)	(9.56%)	223,268
<b>Total Operating Expenses (excl. Depr.)</b>	<b>12,032,900</b>	<b>9,559,939</b>	<b>2,472,961</b>	<b>20.55%</b>	<b>61,148,924</b>	<b>54,796,253</b>	<b>6,352,671</b>	<b>10.39%</b>	<b>110,896,856</b>
<b>Net Operating Revenue</b>	<b>(3,917,328)</b>	<b>(1,215,459)</b>	<b>2,701,869</b>	<b>(68.97%)</b>	<b>(15,435,405)</b>	<b>(2,808,524)</b>	<b>12,626,881</b>	<b>(81.80%)</b>	<b>(20,791,040)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	115,750	125,145	(9,395)	(8.12%)	805,250	875,129	(69,879)	(8.68%)	1,379,000
TMSEL Workers' Compensation Costs	17,500	71,623	(54,123)	(309.27%)	122,500	785,983	(663,483)	(541.62%)	210,000
TMSEL All Other Costs	45,000	43,649	1,351	3.00%	314,800	305,545	9,255	2.94%	540,000
<b>Total TMSEL Legacy Costs</b>	<b>178,250</b>	<b>240,417</b>	<b>(62,167)</b>	<b>(34.88%)</b>	<b>1,242,550</b>	<b>1,966,657</b>	<b>(724,107)</b>	<b>(58.28%)</b>	<b>2,129,000</b>
<b>Net Revenue (Before Gov't. Asst.)</b>	<b>(4,095,578)</b>	<b>(1,455,876)</b>	<b>2,639,702</b>	<b>(64.45%)</b>	<b>(16,677,955)</b>	<b>(4,775,180)</b>	<b>11,902,775</b>	<b>(71.37%)</b>	<b>(22,920,040)</b>
<b>Maritime Operations</b>									
Passenger Fares	55,456	87,763	32,307	58.26%	384,721	658,130	273,409	71.07%	651,232
Labor and Fringe Benefits	(42,223)	(23,946)	(18,277)	43.29%	(226,348)	(124,635)	(101,713)	44.94%	(368,088)
Services	(374,779)	(808,212)	433,433	(115.65%)	(2,411,782)	(5,378,491)	2,966,709	(123.01%)	(4,074,842)
Materials and Supplies	(99,647)	(18,313)	(81,334)	81.62%	(624,433)	(21,242)	(603,191)	96.60%	(1,049,865)
Casualty and Liability	(105,986)	0	(105,986)	100.00%	(741,902)	0	(741,902)	100.00%	(1,271,823)
Other Operating Expenses	(37)	(135)	98	(265.54%)	(227)	(1,121)	894	(393.80%)	(382)
Grant Expenses	(930,777)	(708,938)	(221,839)	23.83%	(6,485,439)	(3,797,911)	(2,687,528)	41.44%	(11,139,306)
Preventive Maintenance	0	288,601	288,601	0.00%	0	288,601	288,601	0.00%	0
Grant Revenues	715,314	264,576	(450,738)	(63.01%)	4,983,198	1,834,628	(3,148,570)	(63.18%)	8,559,739
State Subsidy	782,679	918,604	135,925	17.37%	5,122,212	6,542,042	1,419,830	27.72%	8,693,335
<b>Total Maritime Operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,026,924	1,063,544	36,620	3.57%	7,787,901	7,444,805	(343,096)	(4.41%)	12,922,523
State Parish Transportation	162,798	162,798	0	0.00%	1,139,586	1,139,586	0	0.00%	1,953,576
COVID Funding - RTA	5,031,981	490,617	(4,541,364)	(90.25%)	11,638,866	2,127,377	(9,511,489)	(81.72%)	36,798,771
COVID Funding - Ferries	0	661,872	661,872	100.00%	0	4,270,192	4,270,192	100.00%	0
<b>Total Government Operating Assistance</b>	<b>6,221,703</b>	<b>2,378,830</b>	<b>(3,842,873)</b>	<b>(61.77%)</b>	<b>20,566,353</b>	<b>14,981,960</b>	<b>(5,584,393)</b>	<b>(27.15%)</b>	<b>51,674,870</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>2,126,125</b>	<b>922,954</b>	<b>(1,203,171)</b>	<b>(56.59%)</b>	<b>3,888,398</b>	<b>10,206,780</b>	<b>6,318,382</b>	<b>162.49%</b>	<b>28,754,830</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
July 31, 2021  
Unaudited**

	Current Month				Year to Date				CY2021 Annual Budget
	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	
<b>Net Revenue (After Gov't. Asst.)</b>	<b>2,126,125</b>	<b>922,954</b>	<b>(1,203,171)</b>	<b>-56.59%</b>	<b>3,888,398</b>	<b>10,206,780</b>	<b>6,318,382</b>	<b>162.49%</b>	<b>28,754,830</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital	907,758	(356,267)	(1,264,024)	(139.25%)	12,707,190	9,240,361	(3,466,829)	(27.28%)	23,355,419
Local - Capital	299,615	374,577	74,961	25.02%	4,589,021	2,319,331	(2,269,690)	(49.46%)	9,541,233
Capital Expenditures	(1,207,373)	(18,310)	1,189,063	(98.48%)	(17,296,211)	(11,559,691)	5,736,520	(33.17%)	(32,896,652)
FEMA Project Worksheets	104,000	75,000	(29,000)	(27.88%)	484,000	99,383	(384,617)	(79.47%)	1,058,160
FEMA Project Worksheet Expenditures	(104,000)	(75,000)	29,000	(27.88%)	(484,000)	(99,383)	384,617	(79.47%)	(1,073,200)
Loss on Valuation of Assets	0	0	0	0	0	(453,530)	(453,530)	(100.00%)	0
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>(453,530)</b>	<b>(453,530)</b>	<b>0.00%</b>	<b>(15,040)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>2,126,125</b>	<b>922,954</b>	<b>(1,203,171)</b>	<b>(56.59%)</b>	<b>3,888,398</b>	<b>9,753,250</b>	<b>5,864,852</b>	<b>150.83%</b>	<b>28,739,790</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	4,000	2,526	(1,474)	(36.86%)	4,000	31,620	27,620	690.49%	24,000
Debt Service	(671,770)	(776,700)	(104,930)	(15.62%)	(4,702,390)	(4,775,891)	(73,501)	(1.56%)	(8,061,240)
<b>Total Capital Expenditures</b>	<b>(667,770)</b>	<b>(774,174)</b>	<b>(106,404)</b>	<b>(15.93%)</b>	<b>(4,698,390)</b>	<b>(4,744,272)</b>	<b>(45,882)</b>	<b>(0.98%)</b>	<b>(8,037,240)</b>
<b>Net Revenue less Capital Expenditures and Principal on Long Term Debt</b>	<b>1,458,355</b>	<b>148,780</b>	<b>(1,309,575)</b>	<b>89.80%</b>	<b>(809,992)</b>	<b>5,008,978</b>	<b>5,818,970</b>	<b>718.40%</b>	<b>20,702,550</b>
<b>Other Funding Sources</b>									
Restricted Operating / Capital Reserve	(1,458,355)	(148,780)	(1,309,575)	89.80%	809,992	(5,008,978)	5,818,970	718.40%	(20,702,550)
<b>Total Other Funding</b>	<b>(1,458,355)</b>	<b>(148,780)</b>	<b>(1,309,575)</b>	<b>89.80%</b>	<b>809,992</b>	<b>(5,008,978)</b>	<b>5,818,970</b>	<b>718.40%</b>	<b>(20,702,550)</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0.00%</b>	<b>0</b>
<b>Prior Year CARES Act Funding</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>6,370,005</b>	<b>6,370,005</b>	<b>100.00%</b>	<b>0</b>
<b>Depreciation - Local</b>	<b>110,000</b>	<b>94,288</b>	<b>15,712</b>	<b>14.28%</b>	<b>770,000</b>	<b>660,013</b>	<b>109,987</b>	<b>14.28%</b>	<b>1,320,000</b>
<b>Depreciation - Federal</b>	<b>1,850,000</b>	<b>1,766,386</b>	<b>83,614</b>	<b>4.52%</b>	<b>12,950,000</b>	<b>12,398,180</b>	<b>551,820</b>	<b>4.26%</b>	<b>22,200,000</b>
<b>Total Depreciation</b>	<b>1,960,000</b>	<b>1,860,674</b>	<b>99,326</b>	<b>5.07%</b>	<b>13,720,000</b>	<b>13,058,193</b>	<b>661,807</b>	<b>4.82%</b>	<b>23,520,000</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
ACTUAL TO ACTUAL COMPARISON  
July 31, 2021  
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	440,245	670,458	230,213	52.29%	4,316,369	4,464,837	148,568	3.44%
General Use Sales Tax	5,702,572	6,657,458	954,886	16.74%	34,426,479	40,871,981	6,445,501	18.72%
State Motor Vehicle Sales Tax	428,012	514,788	86,776	20.27%	2,842,275	3,285,559	443,284	15.60%
Hotel/Motel Sales Tax	461,505	440,052	(21,453)	(4.65%)	2,506,865	2,554,671	47,806	1.91%
Other Revenue	203,499	61,724	(141,775)	(69.67%)	909,330	810,582	(98,747)	(10.86%)
<b>Total Operating Revenues</b>	<b>7,235,833</b>	<b>8,344,480</b>	<b>1,108,647</b>	<b>15.32%</b>	<b>45,001,318</b>	<b>51,987,729</b>	<b>6,986,411</b>	<b>15.52%</b>
<b>Operating Expenses</b>								
Labor and Fringe Benefits	695,128	6,960,774	(6,265,645)	(901.37%)	4,570,928	37,519,680	(32,948,752)	(720.83%)
Services	6,578,746	818,091	5,760,655	87.56%	47,950,144	5,193,608	42,756,536	89.17%
Materials and Supplies	330,065	922,849	(592,784)	(179.60%)	1,700,502	6,183,871	(4,483,369)	(263.65%)
Utilities	106,012	122,643	(16,631)	(15.69%)	736,891	860,038	(123,147)	(16.71%)
Casualty & Liability	651,616	621,258	30,357	4.66%	5,355,007	4,394,399	960,608	17.94%
Taxes	34,313	83,487	(49,175)	(143.31%)	231,119	394,793	(163,673)	(70.82%)
Miscellaneous	5,703	17,013	(11,310)	(198.31%)	71,208	134,362	(63,154)	(88.69%)
Leases and Rentals	5,001	13,824	(8,823)	(176.42%)	88,131	115,503	(27,372)	(31.06%)
<b>Total Operating Expenses (excl. Depr.)</b>	<b>8,406,583</b>	<b>9,559,939</b>	<b>(1,153,356)</b>	<b>(13.72%)</b>	<b>60,703,930</b>	<b>54,796,253</b>	<b>5,907,676</b>	<b>9.73%</b>
<b>Net Operating Revenue</b>	<b>(1,170,750)</b>	<b>(1,215,459)</b>	<b>(44,709)</b>	<b>3.82%</b>	<b>(15,702,612)</b>	<b>(2,808,524)</b>	<b>12,894,088</b>	<b>(82.11%)</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	112,130	125,145	13,015	11.61%	766,774	875,129	108,355	14.13%
TMSEL Workers' Compensation Costs	25,600	71,623	46,023	179.78%	126,116	785,983	659,867	523.22%
TMSEL All Other Costs	28,405	43,649	15,244	53.67%	281,736	305,545	23,809	8.45%
<b>Total TMSEL Legacy Costs</b>	<b>166,135</b>	<b>240,417</b>	<b>74,282</b>	<b>44.71%</b>	<b>1,174,625</b>	<b>1,966,657</b>	<b>792,031</b>	<b>67.43%</b>
<b>Net Revenue (Before Gov't. Asst.)</b>	<b>(1,336,885)</b>	<b>(1,455,876)</b>	<b>(118,991)</b>	<b>8.90%</b>	<b>(16,877,237)</b>	<b>(4,775,180)</b>	<b>12,102,057</b>	<b>(71.71%)</b>
<b>Maritime Operations</b>								
Passenger Fares	4,998	87,763	82,765	1655.96%	209,827	658,130.00	448,303	213.65%
Labor and Fringe Benefits	(13,550)	(23,946)	(10,397)	76.73%	(43,020)	(124,635.47)	(81,616)	189.72%
Services	(720,757)	(808,212)	(87,455)	12.13%	(5,716,002)	(5,378,490.91)	337,511	(5.90%)
Materials and Supplies	(25,542)	(18,313)	7,229	(28.30%)	(177,109)	(21,242.36)	155,867	(88.01%)
Casualty and Liability	0	0	0	0.00%	0	0.00	0	0.00%
Other Operating Expenses	(86)	(135)	(49)	56.43%	(599)	(1,120.93)	(522)	87.07%
Grant Expenses	(4,872)	(708,938)	(704,067)	14452.57%	(1,026,248)	(3,797,911.20)	(2,771,663)	270.08%
Preventive Maintenance	0	288,601	288,601	0.00%	485,000	288,600.95	(196,399)	(40.49%)
Grant Revenues	3,170	264,576	261,406	8246.60%	205,208	1,834,627.71	1,629,420	794.03%
State Subsidy	756,638	918,604	161,966	21.41%	6,062,943	6,542,042.21	479,099	7.90%
<b>Total Maritime Operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00%</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,129,886	1,063,544	(66,342)	(5.87%)	7,909,598	7,444,805	(464,791)	(5.88%)
State Parish Transportation	162,798	162,798	0	0.00%	1,146,729	1,139,586	(7,143)	(0.62%)
COVID Funding - RTA	0	490,617	490,617	100.00%	21,427,548	2,127,377	(19,300,171)	(90.07%)
COVID Funding - Ferries	0	661,872	661,872	100.00%	230,456	4,270,192	4,039,736	1752.93%
<b>Total Government Operating Assistance</b>	<b>1,292,684</b>	<b>2,378,830</b>	<b>1,086,146</b>	<b>84.02%</b>	<b>30,714,329</b>	<b>14,981,960</b>	<b>(15,732,369)</b>	<b>(51.22%)</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>(44,201)</b>	<b>922,954</b>	<b>967,156</b>	<b>(2188.07%)</b>	<b>13,837,093</b>	<b>10,206,780</b>	<b>(3,630,313)</b>	<b>(26.24%)</b>

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	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Net Revenue (After Gov't. Asst.)</b>	<b>(44,201)</b>	<b>922,954</b>	<b>967,156</b>	<b>-2188.07%</b>	<b>13,837,093</b>	<b>10,206,780</b>	<b>(3,630,313)</b>	<b>-26.24%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital	200,662	(356,267)	(556,928)	(277.55%)	7,250,470	9,240,361	1,989,890	27.44%
Local - Capital	54,015	374,577	320,561	593.46%	1,886,347	2,319,331	432,984	22.95%
Capital Expenditures	(254,677)	(18,310)	236,367	(92.81%)	(9,136,817)	(11,559,691)	(2,422,874)	26.52%
FEMA Project Worksheets	0	75,000	75,000	100.00%	(267,686)	99,383	367,069	(137.13%)
FEMA Project Worksheets Expenditures	0	(75,000)	(75,000)	(100.00%)	267,686	(99,383)	(367,069)	(137.13%)
Loss on Valuation of Assets	0	0	0	0.00%	0	(453,530)	(453,530)	(100.00%)
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0.00%</b>	<b>0</b>	<b>(453,530)</b>	<b>(453,530)</b>	<b>0.00%</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>(44,201)</b>	<b>922,954</b>	<b>967,156</b>	<b>(2188.07%)</b>	<b>13,837,093</b>	<b>9,753,250</b>	<b>(4,083,843)</b>	<b>(29.51%)</b>
<b>Capital Expenditures</b>								
Interest Income - Capital (bonds)	11,041	2,526	(8,515)	(77.12%)	200,094	31,620	(168,474)	(84.20%)
Debt Service	(1,167,897)	(776,700)	391,197	(33.50%)	(8,295,761)	(4,775,891)	(3,519,869)	42.43%
<b>Total Capital Expenditures</b>	<b>(1,156,856)</b>	<b>(774,174)</b>	<b>382,681</b>	<b>(33.08%)</b>	<b>(8,095,667)</b>	<b>(4,744,272)</b>	<b>3,351,395</b>	<b>(41.40%)</b>
<b>Net Revenue less Capital Expenditures and Principal on Long Term Debt</b>	<b>(1,201,057)</b>	<b>148,780</b>	<b>1,349,837</b>	<b>112.39%</b>	<b>5,741,426</b>	<b>5,008,978</b>	<b>(732,447)</b>	<b>12.76%</b>
<b>Other Funding Sources</b>								
Restricted Operating / Capital Reserve	1,201,057	(148,780)	(1,349,837)	(112.39%)	(5,741,426)	(5,008,978)	732,447	(12.76%)
<b>Total Other Funding</b>	<b>1,201,057</b>	<b>(148,780)</b>	<b>(1,349,837)</b>	<b>(112.39%)</b>	<b>(5,741,426)</b>	<b>(5,008,978)</b>	<b>732,447</b>	<b>(12.76%)</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Prior Year CARES Act Funding</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>6,370,005</b>	<b>6,370,005</b>	<b>100.00%</b>
<b>Depreciation - Local</b>	<b>94,288</b>	<b>94,288</b>	<b>0</b>	<b>0.00%</b>	<b>660,013</b>	<b>660,013</b>	<b>0</b>	<b>0.00%</b>
<b>Depreciation - Federal</b>	<b>1,766,386</b>	<b>1,766,386</b>	<b>0</b>	<b>0.00%</b>	<b>12,734,718</b>	<b>12,398,180</b>	<b>336,539</b>	<b>2.64%</b>
<b>Total Depreciation Expense</b>	<b>1,860,674</b>	<b>1,860,674</b>	<b>0</b>	<b>0.00%</b>	<b>13,394,732</b>	<b>13,058,193</b>	<b>336,539</b>	<b>2.51%</b>

REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF JULY 31, 2021 AND 2020

	2021	2020
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>		
CURRENT ASSETS:		
Cash	\$ 47,159,611	53,125,043
Accounts Receivable (net)	42,311,018	29,130,743
Prepaid Expenses and other assets	2,704,668	1,459,378
Inventory	487,204	
Total Current Assets	92,662,502	83,715,166
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	0
1991 series bond trustee accounts	-	9,679,514
2020 series bond trustee accounts	7,084,558	0
2000 series bond trustee accounts	0	2,420,107
2010 series bond trustee accounts	396,017	396,016
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	8,895,574	13,910,636
Net Pension Assets	7,541,497	0
Net OPEB Assets	0	0
Property, buildings and equipment, net	278,272,148	281,717,635
Total noncurrent assets	285,813,645	281,717,635
TOTAL ASSETS	387,371,722	379,343,438
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	48,311
Pension deferrals	131,355	10,823,831
OPEB deferrals	1,079,252	1,016,927
Total Deferred Outflows of Resources	1,575,195	11,889,069
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 388,946,916	\$ 391,232,507

REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF JULY 31, 2021 AND 2020

	2021	2020
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>		
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>		
Accounts payable, accrued expenses, and deferred credits	\$ 20,475,318	28,186,723
Current portion of legal and small claims	2,772,120	2,772,120
Current portion of OPEB Liability	1,207,351	1,207,351
Due to Transdev	235,614	235,614
Total Current Liabilities (payable from current assets)	24,690,403	32,401,808
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>		
Current portion of accrued bond interest	275,520	667,711
Current portion of bonds payable net	4,785,820	5,577,503
Current portion of debt service assistance fund loan		0
Total Current Liabilities (payable from restricted assets)	5,061,340	6,245,214
<b>LONG-TERM LIABILITIES</b>		
Accrued bond interest less current portion	0	7,729,015
Legal and small claims less current portion	15,254,908	16,490,692
Bonds-Payable less current portion net	97,734,188	75,354,213
Net Pension Liability		32,096,048
Total OPEB Liability	5,783,026	6,529,840
Debt service assistance fund loan less current portion	-	17,314,081
Total long-term liabilities	118,772,122	155,513,889
<b>TOTAL LIABILITIES</b>	<b>148,523,865</b>	<b>194,160,910</b>
<b>DEFERRED INFLOW OF RESOURCES</b>		
Pension Deferrals	11,196,614	25,335
OPEB Deferrals	186,423	835,374
Deferred Refunding Gain	2,627,278	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>14,010,315</b>	<b>860,709</b>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	175,476,620	192,389,193
Restricted for Debt Service	8,895,574	13,910,636
Unrestricted	42,040,542	(10,088,943)
Total net position	226,412,736	196,210,885
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION</b>	<b>\$ 388,946,916</b>	<b>\$ 391,232,507</b>

Regional Transit Authority  
Financial Performance Indicators  
July 31, 2021  
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	662,924	4,372,819	429,279	2,712,511	220,148	1,579,859	13,497	80,449
Total Platform Hours	71,406	441,537	46,316	279,628	14,804	89,088	10,285	72,821
Passenger Revenue	670,458	4,464,937	400,857	2,666,752	249,106	1,669,132	20,495	129,053
Operating Expenses	9,559,939	54,796,253	5,316,171	31,538,472	2,661,904	14,430,867	1,581,864	8,826,914
Operating Cost Per Platform Hour	133.88	124.10	114.78	112.79	179.81	161.98	153.80	121.21
Annual Budgeted Cost Per Platform Hour		140.47		132.69		185.29		119.88
Farebox Recovery Rate	7.01%	8.15%	7.54%	8.46%	9.36%	11.57%	1.30%	1.46%
Operating Cost Per Unlinked Trip	14.42	12.53	12.38	11.63	12.09	9.13	117.20	109.72
Passenger Revenue Per Unlinked Trip	1.01	1.02	0.93	0.98	1.13	1.06	1.52	1.60
Subsidy per Unlinked Trip	13.41	11.51	11.45	10.65	10.96	8.07	115.68	108.12

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended July 31, 2021	2020	Variance	For the Month Ended July 31, 2021	2020	Variance	For the Month Ended July 31, 2021	2020	Variance	For the Month Ended July 31, 2021	2020	Variance
Ridership (Unlinked Trips)	662,924	401,020	261,904	429,279	250,156	179,123	220,148	140,146	80,002	13,497	10,718	2,779
Total Platform Hours	71,406	65,484	5,922	46,316	39,500	6,816	14,804	15,872	(1,067)	10,285	10,113	173
Passenger Revenue	670,458	440,245	230,213	400,857	292,493	108,364	249,106	117,110	131,996	20,495	30,642	(10,147)
Operating Expenses	9,559,939	8,406,583	1,153,356	5,316,171	5,057,990	258,181	2,661,904	2,281,473	380,430	1,581,864	1,067,120	514,745
Operating Cost Per Platform Hour	133.88	128.38	5.50	114.78	128.05	(13.27)	179.81	143.75	36.06	153.80	105.52	48.28
Annual Budgeted Cost Per Plat. Hour	140.47	123.38	17.09	132.69	123.89	8.80	185.29	137.82	47.47	119.88	100.14	19.74
Farebox Recovery Rate	7.01%	5.24%	1.78%	7.54%	5.78%	1.76%	9.36%	5.13%	4.23%	1.30%	2.87%	-1.58%
Operating Cost Per Unlinked Trip	14.42	20.96	(6.54)	12.38	20.22	(7.84)	12.09	16.28	(4.19)	117.20	99.56	17.64
Passenger Revenue Per Unlinked Trip	1.01	1.10	(0.09)	0.93	1.17	(0.24)	1.13	0.84	0.29	1.52	2.86	(1.34)
Subsidy per Unlinked Trip	13.41	19.86	(6.45)	11.45	19.05	(7.60)	10.96	15.44	(4.48)	115.68	96.70	18.98

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 7 Months Ending July 31, 2021	2020	Variance	For 7 Months Ending July 31, 2021	2020	Variance	For 7 Months Ending July 31, 2021	2020	Variance	For 7 Months Ending July 31, 2021	2020	Variance
Ridership (Unlinked Trips)	4,372,819	4,242,786	130,033	2,712,511	2,877,238	(164,727)	1,579,859	1,280,441	299,418	80,449	85,107	(4,658)
Total Platform Hours	441,537	446,379	(4,842)	279,628	283,902	(4,274)	89,088	91,022	(1,934)	72,821	71,455	1,366
Passenger Revenue	4,464,937	4,316,369	148,568	2,666,752	2,855,310	(188,557)	1,669,132	1,324,498	344,633	129,053	136,560	(7,508)
Operating Expenses	54,796,253	60,703,930	(5,907,677)	31,538,472	37,626,597	(6,088,125)	14,430,867	14,379,471	51,395	8,826,914	8,697,862	129,053
Operating Cost Per Platform Hour	124.10	135.99	(11.89)	112.79	132.53	(19.74)	161.98	157.98	4.00	121.21	121.72	(0.51)
Annual Budgeted Cost Per Plat. Hour	140.47	123.38	17.09	132.69	123.89	8.80	185.29	137.82	47.47	119.88	100.14	19.74
Farebox Recovery Rate	8.15%	7.11%	1.04%	8.46%	7.59%	0.87%	11.57%	9.21%	2.36%	1.46%	1.57%	-0.11%
Operating Cost Per Unlinked Trip	12.53	14.31	(1.78)	11.63	13.08	(1.45)	9.13	11.23	(2.10)	109.72	102.20	7.52
Passenger Revenue Per Unlinked Trip	1.02	1.02	0.00	0.98	0.99	(0.01)	1.06	1.03	0.03	1.60	1.60	0.00
Subsidy per Unlinked Trip	11.51	13.29	(1.78)	10.65	12.09	(1.44)	8.07	10.20	(2.13)	108.12	100.60	7.52