

**June 2022
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<u>Passenger Revenue</u>				
4,263,700	4,887,680	623,980	14.63%	Passenger Fares were 14.6% (\$624k) over projections through June while ridership was only 3% over budget (132k). Total YTD system wide 2022 actual ridership has exceeded YTD June 2021 by over 21.5%. Pass Sales were also over projections 63% (\$677k) which contributes to the variance discrepancy in ridership vs revenue.
<u>Sales Tax</u>				
39,670,171	53,656,842	13,986,671	35.26%	RTA sales tax collections continue to be very strong and keep the agency going in a positive financial direction. The state has caught up on its state motor vehicle collections to the agency which were over year behind.
<u>Labor</u>				
26,974,340	25,204,665	1,769,675	6.56%	Labor is under budget \$1.8m (6.6%). ATU contract negotiations have been agreed upon and we will soon see the financial impacts of the negotiations which will include over a year retroactive pay. Some of these agreements have been included in the budget but not all of them.
<u>Fringe Benefits</u>				
9,267,728	7,162,200	2,105,528	22.72%	Fringe Benefits are 22.7% below projections through June. Analysis continues with Fringe Benefits. Retirement alone is approximately \$2.0m under budget and ATU contract negotiations will have a past and future impact from the negotiations.
<u>Services</u>				
6,572,325	4,097,832	2,474,493	37.65%	Most Services line items are under budget. Professional/Technical Services (legal fees, consultants, other outside services, etc.) contributed over \$1.7m to this positive outcome while Contract Maintenance Services contributed another \$737k.
<u>Materials and Supplies</u>				
6,532,498	4,854,057	1,678,441	25.69%	Diesel fuel prices for the month of June were budgeted at \$2.75/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for June averaged \$4.65/gal. (before taxes), which was \$1.90/gal. over budget and \$0.33/gal. more than the average price for May. Diesel fuel consumption for June was 23,294 gallons under budget.
<u>Miscellaneous Expenses</u>				
281,407	1,035,977	(754,570)	(268.14%)	Miscellaneous includes bad debt expense of \$879,139 related to uncollectible/overstated State Motor Vehicle transportation revenue from 2020.

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
June 30, 2022
Unaudited**

	<u>Budget</u>	<u>Current Month Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Budget</u>	<u>Year to Date Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>CY2022 Annual Budget</u>
Operating Revenues									
Passenger Fares	790,467	897,219	106,752	13.50%	4,263,700	4,887,680	623,980	14.63%	9,581,381
General Use Sales Tax	6,100,005	6,999,261	899,256	14.74%	33,827,302	44,736,107	10,908,805	32.25%	73,939,458
State Motor Vehicle Sales Tax	479,030	570,696	91,666	19.14%	2,656,438	4,111,307	1,454,869	54.77%	5,806,420
Hotel/Motel Sales Tax	618,865	689,195	70,330	11.36%	3,186,431	4,809,428	1,622,997	50.93%	5,380,176
Other Revenue	137,220	318,186	180,966	131.88%	679,102	1,318,940	639,838	94.22%	1,806,070
Total Operating Revenues	8,125,587	9,474,558	1,348,971	16.60%	44,612,973	59,863,462	15,250,489	34.18%	96,313,505
Operating Expenses									
Labor	4,450,429	4,040,035	410,394	9.22%	26,974,340	25,204,865	1,769,675	6.56%	58,071,805
Fringe Benefits	1,526,864	1,122,442	404,422	26.49%	9,267,728	7,162,200	2,105,528	22.72%	19,843,771
Services	1,097,138	653,171	443,967	40.47%	6,572,325	4,097,832	2,474,493	37.65%	13,142,656
Materials and Supplies	1,116,390	649,781	466,609	41.80%	6,532,498	4,854,057	1,678,441	25.69%	13,309,650
Utilities	141,308	28,026	113,282	80.17%	952,439	698,672	253,767	26.64%	1,854,193
Casualty & Liability	709,160	635,810	73,350	10.34%	4,013,040	4,018,321	(5,281)	(0.13%)	8,268,000
Taxes	36,920	22,908	14,012	37.95%	213,807	180,183	33,624	15.73%	439,803
Miscellaneous	47,150	22,655	24,495	51.95%	281,407	1,035,977	(754,570)	(268.14%)	584,930
Leases and Rentals	20,666	14,087	6,579	31.84%	124,000	82,253	61,747	49.80%	248,000
Total Oper. Exp. (excl. Depr.)	9,146,025	7,188,914	1,957,111	21.40%	54,931,584	47,314,169	7,617,425	13.87%	115,761,808
Net Operating Revenue	(1,020,438)	2,285,644	3,306,082	(323.99%)	(10,318,611)	12,549,302	22,867,913	(221.62%)	(19,448,303)
TMSEL Legacy Costs									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	114,125	140,831	(26,706)	(23.40%)	684,750	566,977	117,773	17.20%	1,369,500
TMSEL Workers' Comp. Costs	18,000	147,075	(129,075)	(717.08%)	108,000	617,574	(509,574)	(471.83%)	216,000
TMSEL All Other Costs	44,925	45,116	(191)	(0.43%)	269,550	219,883	49,667	18.43%	539,100
Total TMSEL Legacy Costs	177,050	333,022	(155,972)	(88.10%)	1,062,300	1,404,434	(342,134)	(32.21%)	2,124,600
Net Rev. (Before Gov't. Asst.)	(1,197,488)	1,952,621	3,150,109	(263.06%)	(11,380,911)	11,144,868	22,525,779	(197.93%)	(21,572,903)
Maritime Operations									
Passenger Fares	99,351	85,817	(13,534)	(13.62%)	558,850	536,938	(21,912)	(3.92%)	1,241,890
Labor and Fringe Benefits	(35,788)	(17,288)	(18,500)	51.69%	(214,918)	(115,226)	(99,692)	46.39%	(462,684)
Services	(823,987)	(684,528)	(139,459)	16.92%	(4,943,921)	(4,617,319)	(326,602)	6.61%	(9,887,843)
Materials and Supplies	(54,304)	(14,241)	(40,063)	73.78%	(359,921)	(263,294)	(96,627)	26.85%	(731,011)
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%	0
Other Operating Expenses	(2,539)	(636)	(1,903)	74.97%	(15,257)	(3,576)	(11,681)	76.56%	(30,535)
Grant Expenses	(1,568,143)	(696,617)	(871,527)	55.58%	(9,408,858)	(6,853,433)	(2,555,425)	27.16%	(18,817,687)
Preventive Maintenance	41,250	48,500	7,250	0.00%	247,500	291,000	43,500	0.00%	499,800
Grant Revenues	1,223,004	875,146	(347,858)	(28.44%)	7,338,024	3,759,880	(3,578,144)	(48.76%)	14,675,998
State Subsidy	428,334	428,333	(1)	(0.00%)	2,570,000	2,570,000	(0)	(0.00%)	5,140,000
Total Maritime Operations	(692,822)	24,488	(717,310)	103.53%	(4,228,501)	(4,695,030)	466,529	(11.03%)	(8,372,072)
Government Operating Assistance									
Preventive Maintenance	1,097,998	1,242,606	144,608	13.17%	6,587,988	7,455,636	867,648	13.17%	13,175,975
State Parish Transportation	148,541	205,689	57,148	38.47%	891,246	861,765	(29,481)	(3.31%)	1,782,493
COVID Funding - RTA	1,331,927	0	(1,331,927)	(100.00%)	6,659,635	479,129	(6,180,506)	(92.81%)	14,651,195
COVID Funding - Ferries	761,097	0	(761,097)	(100.00%)	3,805,485	2,301,304	(1,504,181)	(39.53%)	8,372,072
Total Government Oper. Asst.	3,339,563	1,448,295	(1,891,268)	(56.63%)	17,944,354	11,097,834	(6,846,520)	(38.15%)	37,981,735
Net Revenue (After Gov't. Asst.)	1,449,253	3,425,404	541,532	37.37%	2,334,942	17,547,673	16,145,788	691.49%	8,036,760

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
June 30, 2022
Unaudited**

	Current Month				Year to Date				CY2022 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
Net Revenue (After Gov't. Asst.)	1,449,253	3,425,404	541,532	37.37%	2,334,942	17,547,673	16,145,788	691.49%	8,036,760
Government Non-Operating Rev. (Exp.)									
Federal - Capital	630,418	103,911	(526,507)	(83.52%)	14,279,920	5,287,607	(8,992,313)	(62.97%)	19,416,339
Local - Capital	577,205	(37,803)	(615,008)	(106.55%)	6,087,584	3,264,034	(2,823,550)	(46.38%)	9,830,282
Capital Expenditures	(1,207,623)	(66,108)	1,141,515	(94.53%)	(20,367,504)	(8,551,641)	11,815,863	(58.01%)	(29,246,621)
FEMA Project Worksheets	109,396	0	(109,396)	0.00%	328,188	0	(328,188)	0.00%	984,562
FEMA Project Worksheet Expenditure	(109,396)	0	109,396	0.00%	(328,188)	0	328,188	0.00%	(984,562)
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
Total Gov't. Non-Operating Rev. (Exp)	0	0	0	0.00%	0	0	0	0.00%	0
Total Revenues (Expenses) Before Capital Expenditures and Debt	1,449,253	3,425,404	1,976,151	136.36%	2,334,942	17,547,673	15,212,731	651.52%	8,036,760
Capital Expenditures									
Interest Income - Capital (bonds)	2,040	9,125	7,085	347.32%	12,240	23,960	11,720	95.75%	24,480
Debt Service	(671,770)	(291,320)	380,450	56.63%	(4,030,620)	(3,126,885)	903,735	22.42%	(8,061,240)
Total Capital Expenditures	(669,730)	(282,195)	387,535	57.86%	(4,018,380)	(3,102,925)	915,455	22.78%	(8,036,760)
Net Revenue less Capital Expenditures & Principal on Long Term Debt	779,523	3,143,209	2,363,686	(303.22%)	(1,683,438)	14,444,747	16,128,185	958.05%	0
Other Funding Sources									
Restricted Oper. / Capital Reserve	(779,523)	(3,143,209)	2,363,686	(303.22%)	1,683,438	(14,444,747)	16,128,185	958.05%	0
Total Other Funding	(779,523)	(3,143,209)	2,363,686	(303.22%)	1,683,438	(14,444,747)	16,128,185	958.05%	0
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%	0
Depreciation - Local	11,220	94,751	(83,531)	(744.48%)	67,320	568,506	(501,186)	(744.48%)	134,640
Depreciation - Federal	1,887,000	1,772,276	114,724	6.08%	11,322,000	10,633,654	688,346	6.08%	22,644,000
Total Depreciation	1,898,220	1,867,027	31,193	1.64%	11,389,320	11,202,159	187,161	1.64%	22,778,640

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
June 30, 2022
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	719,726	897,219	177,493	24.66%	3,794,479	4,887,680.15	1,093,202	28.81%
General Use Sales Tax	6,502,854	6,999,261	496,407	7.63%	34,214,522	44,736,107	10,521,585	30.75%
State Motor Vehicle Sales Tax	499,647	570,696	71,049	14.22%	2,770,771	4,111,307	1,340,536	48.38%
Hotel/Motel Sales Tax	774,986	689,195	(85,790)	(11.07%)	2,114,619	4,809,428	2,694,808	127.44%
Other Revenue	144,519	318,186	173,668	120.17%	748,858	1,318,940	570,081	76.13%
Total Operating Revenues	8,641,731	9,474,558	832,827	9.64%	43,643,249	59,863,462	16,220,212	37.17%
Operating Expenses								
Labor	3,810,993	4,040,035	(229,042)	(6.01%)	24,687,003	25,204,665	(517,662)	(2.10%)
Fringe Benefits	876,430	1,122,442	(246,012)	(28.07%)	5,871,904	7,162,200	(1,290,296)	(21.97%)
Services	1,297,521	653,171	644,350	49.66%	4,375,517	4,097,832	277,685	6.35%
Materials and Supplies	737,737	649,781	87,957	11.92%	3,771,721	4,854,057	(1,082,335)	(28.70%)
Utilities	128,911	28,026	100,884	78.28%	737,395	698,672	38,724	5.25%
Casualty & Liability	714,971	635,810	79,161	11.07%	3,773,140	4,018,321	(245,181)	(6.50%)
Taxes	38,110	22,908	15,202	39.89%	163,845	180,183	(16,338)	(9.97%)
Miscellaneous	19,164	22,655	(3,491)	(18.22%)	117,349	1,035,977	(918,628)	(782.81%)
Leases and Rentals	13,824	14,087	(263)	(1.90%)	101,679	62,253	39,426	38.77%
Total Oper. Exp. (excl. Depr.)	7,637,661	7,188,914	448,746	5.88%	43,599,553	47,314,159	(3,714,606)	(8.52%)
Net Operating Revenue	1,004,071	2,285,644	1,281,573	127.64%	43,696	12,549,302	12,505,607	28619.73%
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	78,593	140,831	62,238	79.19%	749,984	566,977	(183,007)	(24.40%)
TMSEL Workers' Comp. Costs	399,503	147,075	(252,428)	(63.19%)	714,360	617,574	(96,786)	(13.55%)
TMSEL All Other Costs	43,649	45,116	1,467	3.36%	261,896	219,883	(42,012)	(16.04%)
Total TMSEL Legacy Costs	521,745	333,022	(188,723)	(36.17%)	1,726,240	1,404,434	(321,806)	(18.64%)
Net Rev. (Before Gov't. Asst.)	482,326	1,952,621	1,470,295	304.83%	(1,682,544)	11,144,868	12,827,412	(762.38%)
Maritime Operations								
Passenger Fares	117,333	85,817	(31,516)	(26.86%)	570,367	536,938	(33,429)	(5.86%)
Labor and Fringe Benefits	(18,303)	(17,288)	1,016	(5.55%)	(100,689)	(115,226)	(14,537)	14.44%
Services	(719,420)	(684,528)	34,892	(4.85%)	(4,570,279)	(4,617,319)	(47,040)	1.03%
Materials and Supplies	(18,740)	(14,241)	4,499	(24.01%)	(2,930)	(263,294)	(260,365)	8887.01%
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%
Other Operating Expenses	(260)	(636)	(375)	143.98%	(986)	(3,576)	(2,591)	262.81%
Grant Expenses	(7,579)	(696,617)	(689,037)	9091.39%	(3,088,973)	(6,853,433)	(3,764,460)	121.87%
Preventive Maintenance	0	48,500	48,500	0.00%	0	291,000	291,000	0.00%
Grant Revenues	5,760	875,146	869,386	15093.38%	1,570,051	3,759,880	2,189,829	139.47%
State Subsidy	641,210	428,333	(212,876)	(33.20%)	5,623,438	2,570,000	(3,053,438)	(54.30%)
Total Maritime Operations	0	24,488	24,488	100.00%	3,608,320	(4,695,030)	(8,303,350)	(230.12%)
Government Operating Assistance								
Preventive Maintenance	1,063,544	1,242,606	179,062	16.84%	6,381,262	7,455,636	1,074,375	16.84%
State Parish Transportation	162,798	205,689	42,891	26.35%	976,788	861,765	(115,023)	(11.78%)
COVID Funding - RTA	1,636,761	0	(1,636,761)	100.00%	1,636,761	479,129	(1,157,631)	100.00%
COVID Funding - Ferries	3,608,320	0	(3,608,320)	0.00%	3,608,320	2,301,304	(1,307,016)	0.00%
Total Government Oper. Asst.	6,471,422	1,448,295	(5,023,127)	(77.62%)	12,603,130	11,097,834	(1,505,296)	(11.94%)
Net Revenue (After Gov't. Asst.)	6,953,748	3,425,404	(3,528,344)	(50.74%)	10,920,586	17,547,673	6,627,087	60.68%

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
June 30, 2022
Unaudited**

	Prior Yr.	Current Month Current Yr.	\$ Var.	%Var.	Prior Yr.	Year to Date Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	6,953,748	3,425,404	(3,528,344)	-50.74%	10,920,586	17,547,673	6,627,087	60.68%
Government Non-Operating Rev. (Exp.)								
Federal - Capital	84,452	103,911	19,459	23.04%	9,596,627	5,287,607	(4,309,020)	(44.90%)
Local - Capital	(37,774)	(37,803)	(29)	0.08%	2,009,733	3,264,034	1,254,302	62.41%
Capital Expenditures	(46,679)	(66,108)	(19,430)	41.62%	(11,606,360)	(8,551,641)	3,054,719	(26.32%)
FEMA Project Worksheets	6,435	0	(6,435)	100.00%	24,383	0	(24,383)	(100.00%)
FEMA Project Worksheets Expenditure	(6,435)	0	6,435	100.00%	(24,383)	0	24,383	(100.00%)
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
Total Gov't. Non-Operating Rev. (Exp.)	0	0	0	0.00%	0	0	0	0.00%
Total Revenues (Expenses) Before Capital Expenditures and Debt	6,953,748	3,425,404	(3,528,344)	(50.74%)	10,920,586	17,547,673	6,627,087	60.68%
Capital Expenditures								
Interest Income - Capital (bonds)	8,683	9,125	442	5.09%	(424,436)	23,960	448,396	(105.65%)
Debt Service	(776,700)	(291,320)	485,380	(62.49%)	(3,999,191)	(3,126,885)	(872,306)	21.81%
Total Capital Expenditures	(768,017)	(282,195)	485,822	(63.26%)	(4,423,627)	(3,102,925)	1,320,702	(29.86%)
Net Revenue less Capital Expenditures & Principal on Long Term Debt	6,185,731	3,143,209	(3,042,522)	49.19%	6,496,958	14,444,747	7,947,789	(122.33%)
Other Funding Sources								
Restricted Oper. / Capital Reserve	(6,185,731)	(3,143,209)	3,042,522	(49.19%)	(6,496,958)	(14,444,747)	(7,947,789)	122.33%
Total Other Funding	(6,185,731)	(3,143,209)	3,042,522	(49.19%)	(6,496,958)	(14,444,747)	(7,947,789)	122.33%
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%
Depreciation - Local	94,288	94,751	(463)	(0.49%)	565,726	568,506	(2,780)	(0.49%)
Depreciation - Federal	1,763,610	1,772,276	(8,666)	(0.49%)	10,650,292	10,633,654	16,639	0.16%
Total Depreciation Expense	1,857,897	1,867,027	(9,129)	(0.49%)	11,216,018	11,202,159	13,859	0.12%

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF JUNE 30, 2022 AND 2021

	2022	2021
ASSETS AND DEFERRED OUTFLOW OF RESOURCES		
CURRENT ASSETS:		
Cash	\$ 49,602,677	39,568,294
Accounts Receivable (net)	49,465,524	48,732,726
Prepaid Expenses and other assets	2,683,617	3,012,268
Inventory	786,316	527,932
Total Current Assets	102,538,134	91,841,220
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	0
1991 series bond trustee accounts	0	0
2020 series bond trustee accounts	(1)	8,065,844
2000 series bond trustee accounts	0	0
2010 series bond trustee accounts	396,185	396,017
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	1,811,184	9,876,861
Net Pension Assets	7,541,497	7,541,497
Net OPEB Assets	0	0
Property, buildings and equipment, net	290,936,383	279,651,515
Total noncurrent assets	298,477,880	287,193,012
TOTAL ASSETS	402,827,198	388,911,094
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	364,588
Pension deferrals	131,355	131,355
OPEB deferrals	1,079,252	1,079,252
Total Deferred Outflows of Resources	1,575,195	1,575,195
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 404,402,391	\$ 390,486,288

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF JUNE 30, 2022 AND 2021

	2022	2021
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)		
Accounts payable, accrued expenses, and deferred credits	\$ 35,875,285	19,218,408
Current portion of legal and small claims	2,772,120	2,772,120
Current portion of OPEB Liability	1,207,351	1,207,351
Due to Transdev	242,617	235,614
Total Current Liabilities (payable from current assets)	40,097,372	23,433,493
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)		
Current portion of accrued bond interest	(3,376,036)	1,653,120
Current portion of bonds payable net	-	4,389,570
Current portion of debt service assistance fund loan	-	-
Total Current Liabilities (payable from restricted assets)	(3,376,036)	6,042,690
LONG-TERM LIABILITIES		
Accrued bond interest less current portion	-	0
Legal and small claims less current portion	14,005,912	15,482,075
Bonds-Payable less current portion net	91,372,672	98,025,508
Net Pension Liability	-	-
Total OPEB Liability	5,783,026	5,783,026
Debt service assistance fund loan less current portion	-	-
Total long-term liabilities	111,161,610	119,290,609
TOTAL LIABILITIES	147,882,946	148,766,792
DEFERRED INFLOW OF RESOURCES		
Pension Deferrals	11,196,614	11,196,614
OPEB Deferrals	186,423	186,423
Deferred Refunding Gain	2,627,278	2,627,278
TOTAL DEFERRED INFLOWS OF RESOURCES	14,010,315	14,010,315
NET POSITION		
Invested in capital assets, net of related debt	202,939,748	175,583,317
Restricted for Debt Service	1,811,184	9,876,861
Unrestricted	37,758,199	42,249,003
Total net position	242,509,130	227,709,181
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION	\$ 404,402,391	\$ 390,486,288

Regional Transit Authority
Financial Performance Indicators
June 30, 2022
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	805,835	4,509,015	454,669	2,662,244	334,318	1,757,499	16,848	89,272
Total Platform Hours	64,141	373,305	41,756	239,862	13,062	79,287	9,324	54,156
Passenger Revenue	897,219	4,887,680	482,261	2,915,942	390,805	1,837,235	24,153	134,503
Operating Expenses	7,188,914	47,314,159	4,320,384	28,754,976	1,872,513	11,524,160	996,017	7,035,023
Operating Cost Per Platform Hour	112.08	126.74	103.47	119.88	143.36	145.35	106.82	129.90
Annual Budgeted Cost Per Platform Hour		131.94		127.71		165.51		113.79
Farebox Recovery Rate	12.48%	10.33%	11.16%	10.14%	20.87%	15.94%	2.42%	1.91%
Operating Cost Per Unlinked Trip	8.92	10.49	9.50	10.80	5.60	6.56	59.12	78.80
Passenger Revenue Per Unlinked Trip	1.11	1.08	1.06	1.10	1.17	1.05	1.43	1.51
Subsidy per Unlinked Trip	7.81	9.41	8.44	9.70	4.43	5.51	57.69	77.29

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended June 30, 2022	2021	Variance	For the Month Ended June 30, 2022	2021	Variance	For the Month Ended June 30, 2022	2021	Variance	For the Month Ended June 30, 2022	2021	Variance
Ridership (Unlinked Trips)	805,835	684,665	121,170	454,669	400,242	54,427	334,318	271,387	62,931	16,848	13,036	3,812
Total Platform Hours	64,141	63,346	796	41,756	41,747	9	13,062	11,566	1,496	9,324	10,033	(709)
Passenger Revenue	897,219	719,726	177,493	482,261	407,457	74,804	390,805	290,759	100,046	24,153	21,510	2,642
Operating Expenses	7,188,914	7,637,661	(448,747)	4,320,384	4,173,697	146,687	1,872,513	2,125,553	(253,040)	996,017	1,338,411	(342,394)
Operating Cost Per Platform Hour	112.08	120.57	(8.49)	103.47	99.98	3.49	143.36	183.77	(40.41)	106.82	133.41	(26.59)
Annual Budgeted Cost Per Plat. Hour	131.94	141.41	(9.47)	127.71	135.21	(7.50)	165.51	180.50	(14.99)	113.79	118.03	(4.24)
Farebox Recovery Rate	12.48%	9.42%	3.06%	11.16%	9.76%	1.40%	20.87%	13.68%	7.19%	2.42%	1.61%	0.82%
Operating Cost Per Unlinked Trip	8.92	11.16	(2.24)	9.50	10.43	(0.93)	5.60	7.83	(2.23)	59.12	102.67	(43.55)
Passenger Revenue Per Unlinked Trip	1.11	1.05	0.06	1.06	1.02	0.04	1.17	1.07	0.10	1.43	1.65	(0.22)
Subsidy per Unlinked Trip	7.81	10.11	(2.30)	8.44	9.41	(0.97)	4.43	6.76	(2.33)	57.69	101.02	(43.33)

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 6 Months Ending June 30, 2022	2021	Variance	For 6 Months Ending June 30, 2022	2021	Variance	For 6 Months Ending June 30, 2022	2021	Variance	For 6 Months Ending June 30, 2022	2021	Variance
Ridership (Unlinked Trips)	4,509,015	3,709,895	799,120	2,662,244	2,283,232	379,012	1,757,499	1,359,711	397,788	89,272	66,952	22,320
Total Platform Hours	373,305	370,131	3,174	239,862	233,312	6,550	79,287	74,284	5,003	54,156	62,536	(8,380)
Passenger Revenue	4,887,680	3,794,479	1,093,202	2,915,942	2,265,895	650,047	1,837,235	1,420,026	417,209	134,503	108,558	25,945
Operating Expenses	47,314,159	43,599,553	3,714,606	28,754,976	25,160,641	3,594,335	11,524,160	11,429,621	94,539	7,035,023	7,009,291	25,732
Operating Cost Per Platform Hour	126.74	117.79	8.95	119.88	107.84	12.04	145.35	153.86	(8.51)	129.90	112.08	17.82
Annual Budgeted Cost Per Plat. Hour	131.94	141.41	(9.47)	127.71	135.21	(7.50)	165.51	180.50	(14.99)	113.79	118.03	(4.24)
Farebox Recovery Rate	10.33%	8.70%	1.63%	10.14%	9.01%	1.13%	15.94%	12.42%	3.52%	1.91%	1.55%	0.36%
Operating Cost Per Unlinked Trip	10.49	11.75	(1.26)	10.80	11.02	(0.22)	6.56	8.41	(1.85)	78.80	104.69	(25.89)
Passenger Revenue Per Unlinked Trip	1.08	1.02	0.06	1.10	0.99	0.11	1.05	1.04	0.01	1.51	1.62	(0.11)
Subsidy per Unlinked Trip	9.41	10.73	(1.32)	9.70	10.03	(0.33)	5.51	7.37	(1.86)	77.29	103.07	(25.78)