

**March 2026  
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
3,006,375	2,829,513	(176,862)	(5.9%)	Passenger Fares were 5.9% (\$176.8K) under projections through March while ridership was 1.3% (17.7K) under budget.
<b><u>Sales Tax</u></b>				
23,748,033	29,627,107	5,879,074	24.8%	Sales tax collections were 24.8% over projections through March.
<b><u>Labor</u></b>				
16,824,564	16,149,162	675,402	4.0%	Labor was \$675K (4%) under budget through March.
<b><u>Fringe Benefits</u></b>				
6,157,929	6,398,162	(240,233)	(3.9%)	Fringe Benefits were 3.9% (\$240K) over projections through March.
<b><u>Services</u></b>				
4,804,326	3,447,114	1,357,212	28.2%	Most Service line items were well under budget through March. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<b><u>Materials and Supplies</u></b>				
3,267,672	2,468,410	799,262	24.5%	Diesel fuel prices for the month of March were budgeted at \$3.59/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for March averaged \$3.81/gal. (before taxes), which was \$0.22/gal. over budget and \$1.43 above the average price for February. Diesel fuel consumption for March was 3,591 gallons over the monthly budget.
<b><u>Taxes</u></b>				
91,884	37,922	53,962	58.7%	All taxes were under budget through March.
<b><u>Miscellaneous Expenses</u></b>				
214,524	134,904	79,620	37.1%	Miscellaneous expenses, including travel and other miscellaneous, were 24.2% under budget through March.

**CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
March 31, 2026  
Unaudited**

	Current Month				Year to Date				CY2026 Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Operating Revenues</b>									
Passenger Fares	1,002,125	1,120,914	118,789	11.85%	3,006,375	2,829,513	(176,862)	(5.88%)	12,025,496
General Use Sales Tax	6,558,043	9,365,339	2,807,296	42.81%	19,674,129	25,722,027	6,047,898	30.74%	78,696,516
State Motor Vehicle Sales Tax	800,000	507,776	(292,224)	(36.53%)	2,400,000	1,518,872	(881,128)	(36.71%)	9,600,000
Hotel/Motel Sales Tax	557,968	1,056,798	498,830	89.40%	1,673,904	2,386,208	712,304	42.55%	6,695,613
Other Revenue	394,037	231,611	(162,426)	(41.22%)	1,182,111	4,812,583	3,630,472	307.12%	4,728,441
<b>Total Operating Revenues</b>	<b>9,312,173</b>	<b>12,282,438</b>	<b>2,970,265</b>	<b>31.90%</b>	<b>27,936,519</b>	<b>37,269,203</b>	<b>9,332,684</b>	<b>33.41%</b>	<b>111,746,066</b>
<b>Operating Expenses</b>									
Labor	5,608,188	4,811,812	796,376	14.20%	16,824,564	16,149,162	675,402	4.01%	67,298,251
Fringe Benefits	2,052,643	2,344,449	(291,806)	(14.22%)	6,157,929	6,398,162	(240,233)	(3.90%)	24,631,714
Services	1,601,442	1,525,369	76,073	4.75%	4,804,326	3,447,114	1,357,212	28.25%	19,217,309
Materials and Supplies	1,089,224	1,017,452	71,772	6.59%	3,267,672	2,468,410	799,262	24.46%	13,070,685
Utilities	168,005	221,995	(53,990)	(32.14%)	504,015	591,977	(87,962)	(17.45%)	2,016,065
Casualty & Liability	1,216,375	1,105,793	110,582	9.09%	3,649,125	3,248,420	400,705	10.98%	14,596,500
Taxes	30,628	30,704	(76)	(0.25%)	91,884	37,922	53,962	58.73%	367,541
Miscellaneous	71,508	48,604	22,904	32.03%	214,524	134,904	79,620	37.11%	858,100
Leases and Rentals	20,076	14,206	5,870	29.24%	60,228	29,552	30,676	50.93%	240,916
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>11,858,089</b>	<b>11,120,384</b>	<b>737,705</b>	<b>6.22%</b>	<b>35,574,267</b>	<b>32,505,623</b>	<b>3,068,644</b>	<b>8.63%</b>	<b>142,297,081</b>
<b>Net Operating Revenue</b>	<b>(2,545,916)</b>	<b>1,162,054</b>	<b>3,707,970</b>	<b>(145.64%)</b>	<b>(7,637,748)</b>	<b>4,763,580</b>	<b>12,401,328</b>	<b>(162.37%)</b>	<b>(30,551,015)</b>
<b>TMSEL Legacy Costs</b>									
Health Benefit Costs	71,749	34,072	37,677	0.00%	215,247	89,556	125,691	0.00%	860,983
TMSEL Obligations	6,250	0	6,250	100.00%	18,750	37,949	(19,199)	(102.39%)	75,000
Other Costs	34,256	79,741	(45,485)	(132.78%)	102,768	159,499	(56,731)	(55.20%)	411,075
<b>Total TMSEL Legacy Costs</b>	<b>112,255</b>	<b>113,813</b>	<b>(1,558)</b>	<b>(1.39%)</b>	<b>336,765</b>	<b>287,004</b>	<b>49,761</b>	<b>14.78%</b>	<b>1,347,058</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(2,658,171)</b>	<b>1,048,241</b>	<b>3,706,412</b>	<b>(139.43%)</b>	<b>(7,974,513)</b>	<b>4,476,576</b>	<b>12,451,089</b>	<b>(156.14%)</b>	<b>(31,898,073)</b>
<b>Maritime Operations</b>									
Passenger Fares	100,000	70,031	(29,969)	(29.97%)	300,000	234,142	(65,858)	(21.95%)	1,200,000
Labor and Fringe Benefits	(13,830)	(14,929)	1,099	(7.95%)	(41,490)	(44,310)	2,820	(6.80%)	(165,956)
Services	(100,000)	0	(100,000)	100.00%	(300,000)	0	(300,000)	100.00%	(1,200,000)
Materials and Supplies	(47,632)	(61,240)	13,608	(28.57%)	(142,896)	(94,095)	(48,801)	34.15%	(571,580)
Taxes	(661)	(799)	138	(20.88%)	(1,983)	(1,648)	(335)	16.89%	(7,933)
Purchased Transportation	(877,148)	(749,326)	(127,822)	14.57%	(2,631,444)	(3,050,640)	419,196	(15.93%)	(10,525,778)
Other Operating Expenses	(500)	(1,022)	522	(104.40%)	(1,500)	(1,878)	378	(25.20%)	(6,000)
Preventive Maintenance	57,083	57,083	0	0.00%	171,249	171,249	0	0.00%	685,000
LA State Appropriations	0	0	0	0.00%	0	0	0	0.00%	0
State Subsidy	428,333	428,333	0	0.00%	1,284,999	1,284,999	0	0.00%	5,140,000
<b>Total Maritime Operations</b>	<b>(454,355)</b>	<b>(271,869)</b>	<b>(182,486)</b>	<b>40.16%</b>	<b>(1,363,065)</b>	<b>(1,502,181)</b>	<b>139,116</b>	<b>10.21%</b>	<b>(5,452,247)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,905,373	1,905,373	0	0.00%	5,716,119	5,716,119	0	0.00%	22,864,475
State Parish Transportation	150,000	123,297	(26,703)	(17.80%)	450,000	410,307	(39,693)	(8.82%)	1,800,000
ARPA Funding and Other Ope	41,667	0	(41,667)	(100.00%)	125,001	0	(125,001)	(100.00%)	500,000
FEMA Reimbursements	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Government Oper. Asst.</b>	<b>2,097,040</b>	<b>2,028,670</b>	<b>(68,370)</b>	<b>(3.26%)</b>	<b>6,291,120</b>	<b>6,126,426</b>	<b>(164,694)</b>	<b>(2.62%)</b>	<b>25,164,475</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>(1,015,486)</b>	<b>2,805,042</b>	<b>3,455,556</b>	<b>(340.29%)</b>	<b>(3,046,458)</b>	<b>9,100,821</b>	<b>12,425,511</b>	<b>(407.87%)</b>	<b>(12,185,845)</b>

**CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
March 31, 2026  
Unaudited**

	Current Month				Year to Date				
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Net Revenue (After Gov't. Assi</b>	<b>(1,015,486)</b>	<b>2,805,042</b>	<b>3,455,556</b>	<b>-340.29%</b>	<b>(3,046,458)</b>	<b>9,100,821</b>	<b>12,425,511</b>	<b>-407.87%</b>	<b>(12,185,845)</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital (RTA)	3,164,622	2,164,945	(999,677)	(31.59%)	9,493,866	4,675,479	(4,818,387)	(50.75%)	37,975,469
Local - Capital (RTA)	712,366	541,237	(171,129)	(24.02%)	2,137,098	1,168,871	(968,227)	(45.31%)	8,548,389
Capital Expenditures (RTA)	(3,876,988)	(2,706,182)	1,170,806	(30.20%)	(11,630,964)	(5,844,350)	5,786,614	(49.75%)	(46,523,857)
Total Federal and State Source	1,189,723	114,946	(1,074,777)	(90.34%)	3,569,169	143,088	(3,426,081)	(95.99%)	14,276,671
Other Local Sources/Restricted	451,459	0	(451,459)	(100.00%)	1,354,377	11,486	(1,342,891)	(99.15%)	5,417,509
Capital Expenses (Ferry)	(1,641,182)	(114,946)	(1,526,236)	93.00%	(4,923,546)	(154,574)	4,768,972	(96.86%)	(19,694,180)
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Gov't. Non-Operating Re</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>Total Revenues (Expenses) Before</b>									
<b>Capital Expenditures and Debt</b>	<b>(1,015,486)</b>	<b>2,805,042</b>	<b>3,820,528</b>	<b>(376.23%)</b>	<b>(3,046,458)</b>	<b>9,100,821</b>	<b>12,147,279</b>	<b>(398.73%)</b>	<b>(12,185,845)</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonc	26,526	16,682	(9,844)	(37.11%)	79,578	68,430	(11,148)	100.00%	318,306
Other Interest Income	76,338	51,580	(24,758)	(32.43%)	229,014	156,735	(72,279)	(31.56%)	916,057
Debt Service	(241,151)	(133,903)	107,248	44.47%	(723,453)	(401,709)	321,744	44.47%	(2,893,806)
<b>Total Capital Expenditures</b>	<b>(138,287)</b>	<b>(65,641)</b>	<b>72,646</b>	<b>52.53%</b>	<b>(414,861)</b>	<b>(176,544)</b>	<b>238,317</b>	<b>57.45%</b>	<b>(1,659,445)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Deb</b>	<b>(1,153,773)</b>	<b>2,739,401</b>	<b>3,893,174</b>	<b>100.00%</b>	<b>(3,461,319)</b>	<b>8,924,277</b>	<b>12,385,596</b>	<b>100.00%</b>	<b>(13,845,290)</b>
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Rese	1,153,773	(2,739,401)	3,893,174	337.43%	3,461,319	(8,924,277)	12,385,596	357.83%	13,845,290
<b>Total Other Funding</b>	<b>1,153,773</b>	<b>(2,739,401)</b>	<b>3,893,174</b>	<b>337.43%</b>	<b>3,461,319</b>	<b>(8,924,277)</b>	<b>12,385,596</b>	<b>357.83%</b>	<b>13,845,290</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
Depreciation - Local	418,945	418,945	0	0.00%	1,256,836	1,256,835	1	0.00%	5,027,344
Depreciation - Federal	1,675,781	1,675,782	(1)	(0.00%)	5,027,344	5,027,346	(2)	(0.00%)	20,109,377
<b>Total Depreciation</b>	<b>2,094,727</b>	<b>2,094,727</b>	<b>(0)</b>	<b>0.00%</b>	<b>6,284,180</b>	<b>6,284,181</b>	<b>(1)</b>	<b>(0.00%)</b>	<b>25,136,721</b>

**CONSOLIDATED INCOME STATEMENT**  
**ACTUAL TO ACTUAL COMPARISON**  
**March 31, 2026**  
**Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	997,984	1,120,914	122,930	12.32%	2,448,909	2,829,513	380,604	15.54%
General Use Sales Tax	8,509,816	9,365,339	855,523	10.05%	24,492,851	25,722,027	1,229,176	5.02%
State Motor Vehicle Sales Tax	497,048	507,776	10,728	2.16%	1,452,799	1,518,872	66,073	4.55%
Hotel/Motel Sales Tax	1,697,020	1,056,798	(640,222)	(37.73%)	2,592,661	2,386,208	(206,453)	(7.96%)
Other Revenue	173,454	231,611	58,157	33.53%	549,703	4,812,583	4,262,880	775.49%
<b>Total Operating Revenues</b>	<b>11,875,322</b>	<b>12,282,438</b>	<b>407,116</b>	<b>3.43%</b>	<b>31,536,923</b>	<b>37,269,203</b>	<b>5,732,280</b>	<b>18.18%</b>
<b>Operating Expenses</b>								
Labor	5,213,524	4,811,812	401,712	7.71%	15,306,007	16,149,162	(843,155)	(5.51%)
Fringe Benefits	1,730,393	2,344,449	(614,056)	(35.49%)	5,080,136	6,398,162	(1,318,026)	(25.94%)
Services	893,073	1,525,369	(632,296)	(70.80%)	2,234,329	3,447,114	(1,212,785)	(54.28%)
Materials and Supplies	778,861	1,017,452	(238,591)	(30.63%)	2,449,288	2,468,410	(19,122)	(0.78%)
Utilities	144,900	221,995	(77,095)	(53.21%)	375,957	591,977	(216,020)	(57.46%)
Casualty & Liability	875,429	1,105,793	(230,364)	(26.31%)	2,403,297	3,248,420	(845,123)	(35.17%)
Taxes	3,964	30,704	(26,740)	(674.57%)	63,696	37,922	25,774	40.46%
Miscellaneous	66,185	48,604	17,581	26.56%	113,039	134,904	(21,865)	(19.34%)
Leases and Rentals	7,439	14,206	7,439	100.00%	59,737	29,552	30,185	50.53%
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>9,713,768</b>	<b>11,120,384</b>	<b>(1,392,410)</b>	<b>(14.33%)</b>	<b>28,085,486</b>	<b>32,505,623</b>	<b>(4,420,137)</b>	<b>(15.74%)</b>
<b>Net Operating Revenue</b>	<b>2,161,554</b>	<b>1,162,054</b>	<b>(999,500)</b>	<b>(46.24%)</b>	<b>3,451,437</b>	<b>4,763,580</b>	<b>1,312,143</b>	<b>38.02%</b>
<b>TMSEL Legacy Costs</b>								
Health Benefit Costs	0	34,072	34,072	0.00%	0	89,556	89,556	0.00%
TMSEL Obligations	65,022	0	(65,022)	(100.00%)	475,075	37,949	(437,126)	(92.01%)
Other Costs	329,993	79,741	(250,252)	(75.84%)	383,499	159,499	(224,000)	(58.41%)
<b>Total TMSEL Legacy Costs</b>	<b>395,015</b>	<b>113,813</b>	<b>(281,202)</b>	<b>(71.19%)</b>	<b>858,574</b>	<b>287,004</b>	<b>(571,570)</b>	<b>(66.57%)</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>1,766,539</b>	<b>1,048,241</b>	<b>(718,298)</b>	<b>(40.66%)</b>	<b>2,592,863</b>	<b>4,476,576</b>	<b>1,883,713</b>	<b>72.65%</b>
<b>Maritime Operations</b>								
Passenger Fares	80,712	70,031	(10,681)	(13.23%)	204,378	234,142	29,764	14.56%
Labor and Fringe Benefits	(21,687)	(14,929)	6,758	(31.16%)	(65,062)	(44,310)	20,752	(31.90%)
Services	0	0	0	#DIV/0!	(29,818)	0	29,818	(100.00%)
Materials and Supplies	(9,842)	(61,240)	(51,398)	522.23%	(16,199)	(94,095)	(77,896)	480.85%
Taxes	(496)	(799)	(303)	61.09%	(531)	(1,648)	(1,117)	210.53%
Purchased Transportation	(845,929)	(749,326)	96,603	(11.42%)	(2,823,501)	(3,050,640)	(227,139)	8.04%
Other Operating Expenses	0	(1,022)	(1,022)	#DIV/0!	(274)	(1,878)	(1,604)	584.19%
Preventive Maintenance	50,521	57,083	6,562	12.99%	151,563	171,249	19,686	12.99%
LA State Appropriations	0	0	0	0.00%	0	0	0	0.00%
State Subsidy	428,333	428,333	0	0.00%	1,284,999	1,284,999	(0)	(0.00%)
<b>Total Maritime Operations</b>	<b>(318,388)</b>	<b>(271,869)</b>	<b>46,519</b>	<b>(14.61%)</b>	<b>(1,294,446)</b>	<b>(1,502,181)</b>	<b>(207,735)</b>	<b>16.05%</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,587,525	1,905,373	317,848	20.02%	4,762,575	5,716,119	953,544	20.02%
State Parish Transportation	154,425	123,297	(31,128)	(20.16%)	481,292	410,307	(70,985)	(14.75%)
ARPA Funding and Other Ope	0	0	0	0.00%	0	0	0	0.00%
FEMA Reimbursements	0	0	0	0.00%	0	0	0	0.00%
<b>Total Government Oper. Asst.</b>	<b>1,741,950</b>	<b>2,028,670</b>	<b>286,720</b>	<b>16.46%</b>	<b>5,243,867</b>	<b>6,126,426</b>	<b>882,559</b>	<b>16.83%</b>
<b>Net Revenue (After Gov't. Assi</b>	<b>3,190,100</b>	<b>2,805,042</b>	<b>(385,058)</b>	<b>(12.07%)</b>	<b>6,542,284</b>	<b>9,100,821</b>	<b>2,558,537</b>	<b>39.11%</b>

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<b>Net Revenue (After Gov't. Assi</b>	<b>3,190,100</b>	<b>2,805,042</b>	<b>(385,058)</b>	<b>-12.07%</b>	<b>6,542,284</b>	<b>9,100,821</b>	<b>2,558,537</b>	<b>39.11%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital (RTA)	191,889	2,164,945	1,973,056	1028.23%	2,698,692	4,675,479	1,976,787	73.25%
Local - Capital (RTA)	47,972	541,237	493,265	1028.23%	674,674	1,168,871	494,197	73.25%
Capital Expenditures (RTA)	(239,861)	(2,706,182)	(2,466,321)	1028.23%	(3,373,366)	(5,844,350)	(2,470,984)	73.25%
Total Federal and State Source	0	114,946	114,946	#DIV/0!	0	143,088	143,088	#DIV/0!
Other Local Sources/Restrict	0	0	0	#DIV/0!	0	11,486	11,486	#DIV/0!
Capital Expenses (Ferry)	0	(114,946)	(114,946)	#DIV/0!	(3,897)	(154,574)	(150,677)	3866.49%
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
<b>Total Gov't. Non-Operating Re</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>(3,897)</b>	<b>0</b>	<b>3,897</b>	<b>(100.00%)</b>
<b>Total Revenues (Expenses) Before</b>								
<b>Capital Expenditures and Debt</b>	<b>3,190,100</b>	<b>2,805,042</b>	<b>(385,058)</b>	<b>(12.07%)</b>	<b>6,538,387</b>	<b>9,100,821</b>	<b>2,562,434</b>	<b>39.19%</b>
<b>Capital Expenditures</b>								
Bond Interest Income	19,604	16,682	(2,922)	(14.91%)	79,019	68,430	(10,589)	(13.40%)
Other Interest Income	53,138	51,580	(1,558)	(2.93%)	169,506	156,735	12,771	7.53%
Debt Service	(154,528)	(133,903)	20,625	(13.35%)	(5,553,444)	(401,709)	(5,151,735)	92.77%
<b>Total Capital Expenditures</b>	<b>(81,786)</b>	<b>(65,641)</b>	<b>16,145</b>	<b>(19.74%)</b>	<b>(5,304,919)</b>	<b>(176,544)</b>	<b>5,128,375</b>	<b>(96.67%)</b>
<b>Net Revenue less Capital Expenditures</b>								
<b>&amp; Principal on Long Term Deb</b>	<b>3,108,314</b>	<b>2,739,401</b>	<b>(368,913)</b>	<b>11.87%</b>	<b>1,233,468</b>	<b>8,924,277</b>	<b>7,690,809</b>	<b>(623.51%)</b>
<b>Other Funding Sources</b>								
Restricted Oper. / Capital Res	(3,108,314)	(2,739,401)	368,913	(11.87%)	(1,233,468)	(8,924,277)	(7,690,809)	623.51%
<b>Total Other Funding</b>	<b>(3,108,314)</b>	<b>(2,739,401)</b>	<b>368,913</b>	<b>(11.87%)</b>	<b>(1,233,468)</b>	<b>(8,924,277)</b>	<b>(7,690,809)</b>	<b>623.51%</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Depreciation - Local</b>	<b>378,071</b>	<b>418,945</b>	<b>(40,874)</b>	<b>(10.81%)</b>	<b>1,134,212</b>	<b>1,256,835</b>	<b>(122,623)</b>	<b>(10.81%)</b>
<b>Depreciation - Federal</b>	<b>1,512,282</b>	<b>1,675,782</b>	<b>(163,500)</b>	<b>(10.81%)</b>	<b>4,536,847</b>	<b>5,027,346</b>	<b>(490,499)</b>	<b>(10.81%)</b>
<b>Total Depreciation Expense</b>	<b>1,890,353</b>	<b>2,094,727</b>	<b>(204,374)</b>	<b>(10.81%)</b>	<b>5,671,059</b>	<b>6,284,181</b>	<b>(613,122)</b>	<b>(10.81%)</b>

**REGIONAL TRANSIT AUTHORITY**  
**STATEMENT OF NET POSITION**  
**AS OF MARCH 31, 2026**

	<u>March 31, 2026</u>
<b>Assets</b>	
Current assets	
Cash and cash equivalents	\$ 46,850,954
Accounts receivable, net	67,879,744
Inventories	1,761,371
Prepaid expenses and other assets	5,332,332
Total current assets	<u>121,824,401</u>
Restricted assets	
Cash and cash equivalents	
2020A series bond trustee accounts	7,382,358
2010 series bond trustee accounts	461,065
Investments	
Self-insurance reserve	1,479,165
Total restricted assets	<u>9,322,588</u>
Noncurrent assets	
Property, buildings and equipment, net	279,534,412
Net pension asset	2,602,463
Total noncurrent assets	<u>282,136,875</u>
Total assets	<u>413,283,863</u>
<b>Deferred Outflows of Resources</b>	
Deferred charges - prepaid bond insurance	228,880
Pension deferrals	11,075,345
Total deferred outflows of resources	<u>11,304,225</u>
<b>Total assets and deferred outflows of resources</b>	<u><b>\$ 424,588,089</b></u>
<b>Liabilities</b>	
Current liabilities (payable from current assets)	
Accounts payable, accrued expenses, and deferred credits	\$ 54,356,400
Current portion of compensated absences	2,988,517
Current portion of legal and small claims	2,905,459
Current portion of OPEB liability	745,255
Total current liabilities (payable from current assets)	<u>60,995,631</u>
Current liabilities (payable from restricted assets)	
Current portion of accrued bond interest	716,499
Current portion of bonds payable	1,300,000
Current portion of bond premium	1,259,159
Total current liabilities (payable from restricted assets)	<u>3,275,658</u>
Long-term Liabilities	
Compensated absences less current portion	2,267,446
Legal and small claims less current portion	9,309,719
Bonds payable less current portion	56,020,000
Bond premium less current portion	10,597,918
Total OPEB liability	2,984,712
Total long-term liabilities	<u>81,179,795</u>
Total liabilities	<u>145,451,084</u>
<b>Deferred Inflows of Resources</b>	
Deferred refunding gain	1,649,686
Total deferred inflows of resources	<u>1,649,686</u>
<b>Net Position</b>	
Net investment in capital assets	207,991,149
Restricted	9,322,588
Unrestricted	60,173,581
Total net position	<u>277,487,319</u>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<u><b>\$ 424,588,089</b></u>

Regional Transit Authority  
Financial Performance Indicators  
March 31, 2026  
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	1,394,315	3,610,548	995,981	2,703,040	377,797	851,745	20,537	55,763
Total Platform Hours	71,779	201,815	43,493	126,606	12,299	35,100	15,986	40,109
Passenger Revenue	1,120,914	2,829,513	767,238	1,997,384	323,388	751,363	30,289	80,766
Operating Expenses	11,120,384	32,505,623	7,228,250	21,128,655	2,224,077	6,501,125	1,668,058	4,875,843
Operating Cost Per Platform Hour	154.93	161.07	166.19	166.89	180.83	185.22	104.34	121.56
Annual Budgeted Cost Per Platform Hour		172.55		163.35		205.26		149.04
Farebox Recovery Rate	10.08%	8.70%	10.61%	9.45%	14.54%	11.56%	1.82%	1.66%
Operating Cost Per Unlinked Trip	7.98	9.00	7.26	7.82	5.89	7.63	81.22	87.44
Passenger Revenue Per Unlinked Trip	0.80	0.78	0.77	0.74	0.86	0.88	1.47	1.45
Subsidy per Unlinked Trip	7.18	8.22	6.49	7.08	5.03	6.75	79.75	85.99

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended March 31 2026	2025	Variance	For the Month Ended March 31 2026	2025	Variance	For the Month Ended March 31 2026	2025	Variance	For the Month Ended March 31 2026	2025	Variance
Ridership (Unlinked Trips)	1,394,315	1,187,730	206,585	995,981	933,036	62,945	377,797	237,434	140,363	20,537	17,260	3,277
Total Platform Hours	71,779	66,415	5,364	43,493	43,243	250	12,299	12,158	141	0	11,013	(11,013)
Passenger Revenue	1,120,914	997,984	122,930	767,238	659,943	107,295	323,388	307,455	15,933	30,289	30,587	(298)
Operating Expenses	11,120,384	9,713,768	1,406,616	7,228,250	6,313,949	914,300	2,224,077	1,942,754	281,323	1,668,058	1,457,065	210,992
Operating Cost Per Platform Hour	154.93	146.26	8.67	166.19	146.01	20.18	180.83	159.79	21.04	104.34	132.30	(27.96)
Annual Budgeted Cost Per Plat. Hour	172.55	157.98	14.57	163.35	141.93	21.42	205.26	188.32	16.94	149.04	143.69	5.35
Farebox Recovery Rate	10.08%	10.27%	-0.19%	10.61%	10.45%	0.16%	14.54%	15.83%	-1.29%	1.82%	2.10%	-0.28%
Operating Cost Per Unlinked Trip	7.98	8.18	(0.20)	7.26	6.77	0.49	5.89	8.18	(2.29)	81.22	84.42	(3.20)
Passenger Revenue Per Unlinked Trip	0.80	0.84	(0.04)	0.77	0.71	0.06	0.86	1.29	(0.43)	1.47	1.77	(0.30)
Subsidy per Unlinked Trip	7.18	7.34	(0.16)	6.49	6.06	0.43	5.03	6.89	(1.86)	79.75	82.65	(2.90)

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 3 Months Ending March 31, 2026	2025	Variance	For 3 Months Ending March 31, 2026	2025	Variance	For 3 Months Ending March 31, 2026	2025	Variance	For 3 Months Ending March 31, 2026	2025	Variance
Ridership (Unlinked Trips)	3,610,548	3,259,746	350,802	2,703,040	2,628,081	74,959	851,745	599,600	252,145	55,763	32,065	23,698
Total Platform Hours	201,815	187,771	14,044	126,606	122,406	4,200	35,100	33,300	1,800	40,109	32,065	8,044
Passenger Revenue	2,829,513	2,448,909	380,604	1,997,384	1,634,802	362,582	751,363	739,051	12,312	80,766	75,055	5,711
Operating Expenses	32,505,623	28,085,486	4,420,137	21,128,655	18,255,566	2,873,089	6,501,125	5,617,097	884,027	4,875,843	4,212,823	663,021
Operating Cost Per Platform Hour	161.07	149.57	11.50	166.89	149.14	17.75	185.22	168.68	16.54	121.56	131.39	(9.83)
Annual Budgeted Cost Per Plat. Hour	172.55	157.98	14.57	163.35	141.93	21.42	205.26	188.32	16.94	149.04	143.69	5.35
Farebox Recovery Rate	8.70%	8.72%	-0.01%	9.45%	8.96%	0.50%	11.56%	13.16%	-1.60%	1.66%	1.78%	-0.13%
Operating Cost Per Unlinked Trip	9.00	8.62	0.38	7.82	6.95	0.87	7.63	9.37	(1.74)	87.44	131.39	(43.95)
Passenger Revenue Per Unlinked Trip	0.78	0.75	0.03	0.74	0.62	0.12	0.88	1.23	(0.35)	1.45	2.34	(0.89)
Subsidy per Unlinked Trip	8.22	7.87	0.35	7.08	6.33	0.75	6.75	8.14	(1.39)	85.99	129.05	(43.06)