



Regional Transit Authority CY2022 Budget Presentation

Finance Committee Meeting

December 9, 2021





Regional Transit Authority Goals

Strategic Mobility Plan Goals

- Earn Trust
- Be Equitable
- Prioritize the Rider Experience
- Be Reliable
- Connect to Opportunities
- Support a Sustainable, Healthy Region

CY2022 Goals and Capital Initiatives

Investing in the Customer Experience

- Expand number of Bus Shelters
- Building Interim Downtown Transit Center
- Improving Customer-facing Technology
- Substantial Completion on the Canal St. Ferry Terminal Project
- Revamping Fare Structure
- Implementation of Prioritized New Links Recommendations

Revenue Projections

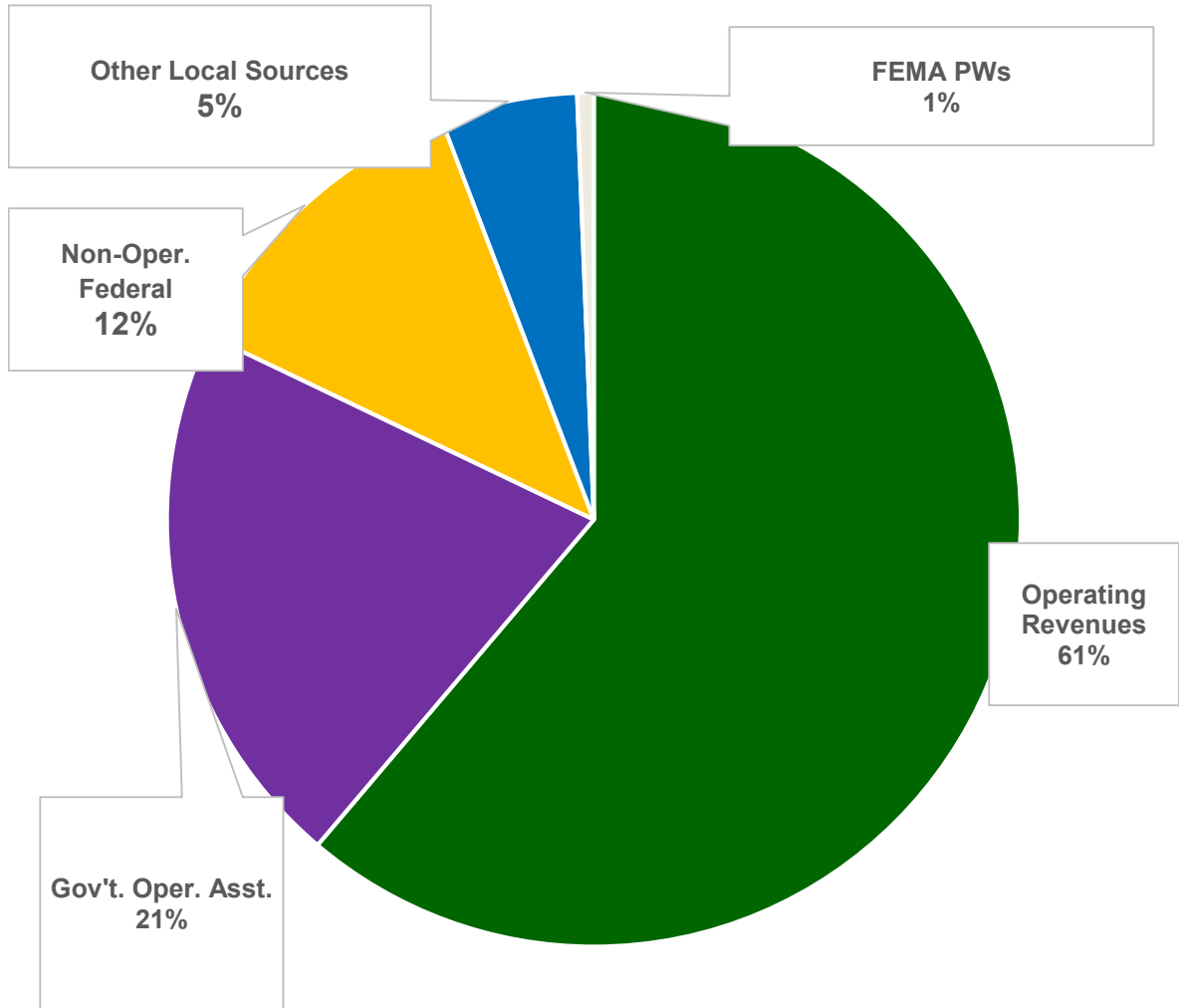
Revenue Estimates	CY 2020 Audited Actuals	Approved CY 2021 Budget	CY 2021 Forecast	Proposed CY 2022 Budget
Passenger Fares	6,798,322	9,528,536	6,984,877	9,581,381
Charter Revenue	10,100	6,000	18,133	27,000
General Use Sales Tax	57,914,235	69,616,254	68,833,222	73,939,458
Hotel/Motel Sales Tax	5,383,882	3,330,146	4,199,991	5,380,176
State Motor Vehicle Sales Tax	2,967,939	5,302,369	6,599,897	5,806,420
Advertising Revenue	1,152,890	1,020,000	979,476	1,020,000
Other Operating Revenue	990,227	548,550	509,495	548,550
Total	\$75,217,594	\$89,351,855	\$88,125,091	\$96,313,505

City of New Orleans 2021 Proposed Forecast	2020 Actuals	2021 Forecast	Annual Growth	RTA collections as % of CNO Collections
Sales Tax	163,882,139	184,259,016	10.00%	36.48%
Motor Vehicle Tax	13,687,445	14,740,847	0.00%	39.39%
Hotel and Motel Tax	8,006,155	12,961,780	20.00%	34.59%
Total	\$185,575,738	\$193,968,998	9.92%	36.5%

Assumptions: Ridership and Passenger Fares

Ridership by Mode	CY2020 Actuals	CY21 Forecast	Proposed CY 2022 Budget	Percentage Change from 2021 Actual
Streetcar	2,014,870	2,538,976	2,970,603	17.00%
Bus	4,490,088	4,609,105	5,257,948	14.08%
Total Fixed Route	6,504,958	7,148,081	8,228,551	15.12%
Paratransit	134,712	142,755	153,438	7.48%
Total Ridership	6,639,670	7,290,836	8,381,989	14.97%
Average Passenger Fare				
Streetcar Average Fare	\$0.76	\$0.79	\$0.94	19.74
Bus Average Fare	\$0.76	\$0.72	\$0.76	7.79%
Total Fixed Route Avg Fare	\$0.76	\$0.74	\$0.84	12.42%
Paratransit	\$1.61	\$1.56	1.77	13.60%

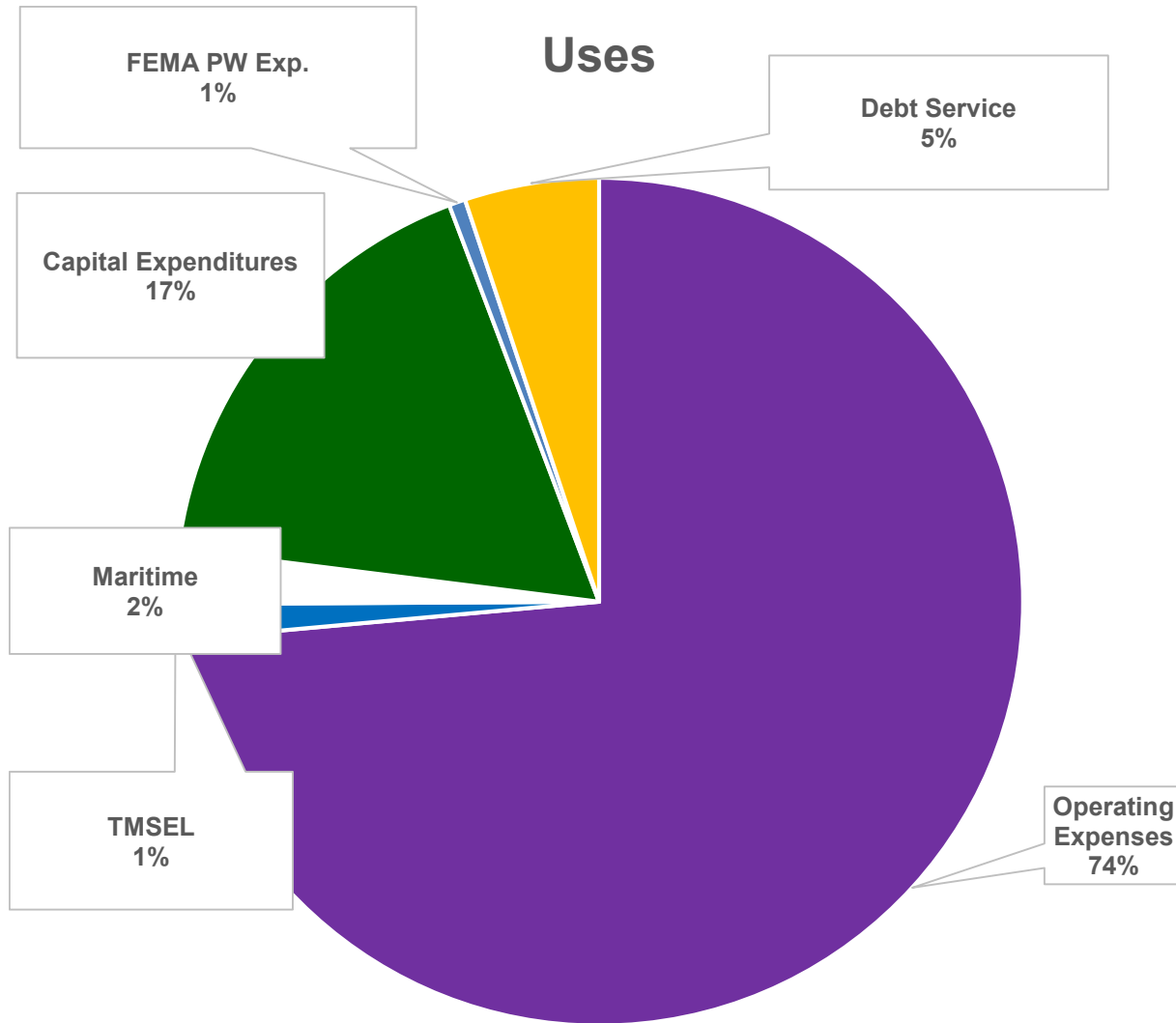
RTA Proposed 2022 Budget Sources



Operating Revenues	96,313,505
Government Operating Assistance	37,981,735
Non-Operating Federal Sources	19,416,339
Other Local Sources	9,830,282
FEMA Funded Project Worksheets	984,562
Total Sources	\$164,526,423

RTA Proposed 2022 Budget

Uses



Operating Expenses	115,761,808
TMSEL Legacy Costs	2,124,600
Maritime Expenses (unfunded)	8,372,072
Capital Expenditures	29,222,141
FEMA Funded Project Worksheets	984,562
<u>Debt Service</u>	<u>8,061,240</u>
Total Uses	\$164,526,423



Operating Expenditures

- ❑ Total Operating Expenses - \$115 Million
- ❑ 891 Full Time Equivalents in budget (occupied and vacant)
- ❑ Casualty and Liability insurance include claims reserves
- ❑ TMSEL Retirement costs - \$2.1 Million
- ❑ Projected COVID funding for Operating - \$14.6 Million and additional \$8.3 million in Maritime Operating and Capital Expenditures for a total of \$22.9 million in COVID Funding



Capital and Maritime Expenditures

- ❑ Capital Expenditures include projects that are expected to begin or continue in CY2022.
- ❑ Most projects are partially funded (about 80%) with federal and/or state government grants. There is also a projected local match required in CY22 of \$9.8 million.
- ❑ Maritime Operations exceed the level of State and Federal funding for CY22 Budget by approximately \$8.3 million.



Government Assistance and Debt Service

- ❑ Government Assistance for Preventative Maintenance of \$14.9 million and COVID funding of \$22.9 million, leave a net revenue of \$8 million before debt service
- ❑ Debt Service Expenditures \$8 million in CY22
- ❑ RTA will evaluate operational and capital needs prior to spending the additional \$59 million allocated ARP (COVID) funding.



Questions & Discussion

Thank you!