

**June 2025**  
**Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
5,953,218	5,154,972	(798,246)	(13.4%)	Passenger Fares were 13.4% (\$798K) under projections through June while ridership was 11.9% (935K) under budget.
<b><u>Sales Tax</u></b>				
54,976,560	55,154,454	177,894	0.3%	Sales tax collections are 0.3% above projections through June.
<b><u>Labor</u></b>				
34,230,336	33,231,817	998,519	2.9%	Labor is \$999K (2.9%) under budget through June.
<b><u>Fringe Benefits</u></b>				
11,361,210	10,705,489	655,721	5.8%	Fringe Benefits are 5.8% (\$656K) under projections through June.
<b><u>Services</u></b>				
9,579,144	5,892,701	3,686,443	38.5%	Most Service line items are well under budget through June. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<b><u>Materials and Supplies</u></b>				
7,104,252	5,138,277	1,965,975	27.7%	Diesel fuel prices for the month of June were budgeted at \$3.55/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for June averaged \$2.20/gal. (before taxes), which was \$1.35/gal. under budget and \$0.13 above the average price for May. Diesel fuel consumption for June was 37,219 gallons under budget.
<b><u>Taxes</u></b>				
213,018	75,796	137,222	64.4%	All taxes were under budget through June.
<b><u>Miscellaneous Expenses</u></b>				
504,102	324,007	180,095	35.7%	Miscellaneous expenses, including travel and other miscellaneous, were 35.7% under budget through June.

**CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
June 30, 2025  
Unaudited**

	Current Month Budget	Actual	\$ Var.	%Var.	Year to Date Budget	Actual	\$ Var.	%Var.	CY2025 Budget
<b>Operating Revenues</b>									
Passenger Fares	992,203	801,875	(190,328)	(19.18%)	5,953,218	5,154,972	(798,246)	(13.41%)	11,906,432
General Use Sales Tax	7,676,539	6,589,544	(1,086,995)	(14.16%)	46,059,234	47,384,188	1,324,954	2.88%	92,118,471
State Motor Vehicle Sales Tax	635,906	633,864	(2,042)	(0.32%)	3,815,436	3,251,938	(563,498)	(14.77%)	7,630,875
Hotel/Motel Sales Tax	850,315	216,284	(634,031)	(74.56%)	5,101,890	4,518,328	(583,562)	(11.44%)	10,203,780
Other Revenue	221,190	960,913	739,723	334.43%	1,327,140	2,004,510	677,370	51.04%	2,654,281
<b>Total Operating Revenues</b>	<b>10,376,153</b>	<b>9,202,480</b>	<b>(1,173,673)</b>	<b>(11.31%)</b>	<b>62,256,918</b>	<b>62,313,936</b>	<b>57,018</b>	<b>0.09%</b>	<b>124,513,839</b>
<b>Operating Expenses</b>									
Labor	5,705,056	4,924,673	780,383	13.68%	34,230,336	33,231,817	998,519	2.92%	68,460,671
Fringe Benefits	1,893,535	2,199,299	(305,764)	(16.15%)	11,361,210	10,705,489	655,721	5.77%	22,722,422
Services	1,596,524	1,782,086	(185,562)	(11.62%)	9,579,144	5,892,701	3,686,443	38.48%	19,158,293
Materials and Supplies	1,184,042	942,969	241,073	20.36%	7,104,252	5,138,277	1,965,975	27.67%	14,208,507
Utilities	144,208	133,166	11,042	7.66%	865,248	794,941	70,307	8.13%	1,730,500
Casualty & Liability	986,667	905,742	80,925	8.20%	5,920,002	5,173,787	746,215	12.60%	11,840,000
Taxes	35,503	0	35,503	100.00%	213,018	75,796	137,222	64.42%	426,030
Miscellaneous	84,017	66,903	17,114	20.37%	504,102	324,007	180,095	35.73%	1,008,205
Leases and Rentals	20,000	10,831	9,169	45.85%	120,000	113,460	6,540	5.45%	240,000
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>11,649,552</b>	<b>10,965,669</b>	<b>683,883</b>	<b>5.87%</b>	<b>69,897,312</b>	<b>61,450,275</b>	<b>8,447,037</b>	<b>12.08%</b>	<b>139,794,628</b>
<b>Net Operating Revenue</b>	<b>(1,273,399)</b>	<b>(1,763,189)</b>	<b>(489,790)</b>	<b>38.46%</b>	<b>(7,640,394)</b>	<b>863,661</b>	<b>8,504,055</b>	<b>(111.30%)</b>	<b>(15,280,789)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	92,944	77,177	15,767	16.96%	557,664	570,603	(12,939)	(2.32%)	1,115,331
TMSEL All Other Costs	33,750	182,578	(148,828)	(440.97%)	202,500	1,017,030	(814,530)	(402.24%)	405,000
<b>Total TMSEL Legacy Costs</b>	<b>126,694</b>	<b>259,755</b>	<b>(133,061)</b>	<b>(105.03%)</b>	<b>760,164</b>	<b>1,587,633</b>	<b>(827,469)</b>	<b>(108.85%)</b>	<b>1,520,331</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(1,400,093)</b>	<b>(2,022,944)</b>	<b>(622,851)</b>	<b>44.49%</b>	<b>(8,400,558)</b>	<b>(723,972)</b>	<b>7,676,586</b>	<b>(91.38%)</b>	<b>(16,801,120)</b>
<b>Maritime Operations</b>									
Passenger Fares	92,207	61,121	(31,086)	(33.71%)	553,242	415,017	(138,225)	(24.98%)	1,106,479
Labor and Fringe Benefits	(23,873)	(23,426)	(447)	1.87%	(143,238)	(139,982)	(3,256)	2.27%	(286,480)
Services	(81,554)	0	(81,554)	100.00%	(489,324)	(29,818)	(459,506)	93.91%	(978,652)
Materials and Supplies	(45,433)	(9,792)	(35,641)	78.45%	(272,598)	(42,837)	(229,761)	84.29%	(545,198)
Taxes	(544)	(494)	(50)	9.19%	(3,264)	(1,875)	(1,389)	42.56%	(6,522)
Purchased Transportation	(1,028,806)	(813,400)	(215,406)	20.94%	(6,172,836)	(5,406,973)	(765,863)	12.41%	(12,345,667)
Other Operating Expenses	(44,281)	(165)	(44,116)	99.63%	(265,686)	(604)	(265,082)	99.77%	(531,372)
Preventive Maintenance	52,036	50,521	(1,515)	(2.91%)	312,216	303,126	(9,090)	(2.91%)	624,438
LA State Appropriations	250,000	0	(250,000)	(100.00%)	1,500,000	0	(1,500,000)	(100.00%)	3,000,000
State Subsidy	428,333	428,333	0	0.00%	2,569,998	2,569,998	0	0.00%	5,140,000
<b>Total Maritime Operations</b>	<b>(401,915)</b>	<b>(307,302)</b>	<b>(94,613)</b>	<b>(100.00%)</b>	<b>(2,411,490)</b>	<b>(2,333,949)</b>	<b>(77,541)</b>	<b>(100.00%)</b>	<b>(4,822,974)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,672,860	1,587,525	(85,335)	(5.10%)	10,037,160	9,525,150	(512,010)	(5.10%)	20,074,324
State Parish Transportation	191,015	167,519	(23,496)	(12.30%)	1,146,090	961,327	(184,763)	(16.12%)	2,292,180
ARPA Funding and Other Operating Grants	478,852	0	(478,852)	(100.00%)	2,873,112	44,032	(2,829,080)	(98.47%)	5,746,226
FEMA Reimbursements	0	0	0	#DIV/0!	0	98	98	#DIV/0!	0
<b>Total Government Oper. Asst.</b>	<b>2,342,727</b>	<b>1,755,044</b>	<b>(587,683)</b>	<b>(25.09%)</b>	<b>14,056,362</b>	<b>10,530,607</b>	<b>(3,525,755)</b>	<b>(25.08%)</b>	<b>28,112,730</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>540,719</b>	<b>(575,202)</b>	<b>(1,305,147)</b>	<b>(241.37%)</b>	<b>3,244,314</b>	<b>7,472,686</b>	<b>4,073,289</b>	<b>125.55%</b>	<b>6,488,636</b>

**CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
June 30, 2025  
Unaudited**

	<b>Current Month</b>				<b>Year to Date</b>				
	<b>Budget</b>	<b>Actual</b>	<b>\$ Var.</b>	<b>%Var.</b>	<b>Budget</b>	<b>Actual</b>	<b>\$ Var.</b>	<b>%Var.</b>	
<b>Net Revenue (After Gov't. Asst.)</b>	<b>540,719</b>	<b>(575,202)</b>	<b>(1,305,147)</b>	<b>-241.37%</b>	<b>3,244,314</b>	<b>7,472,686</b>	<b>4,073,289</b>	<b>125.55%</b>	<b>6,488,636</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital (RTA)	2,690,160	320,157	(2,370,003)	(88.10%)	16,140,960	4,053,587	(12,087,373)	(74.89%)	32,281,920
Local - Capital (RTA)	1,141,840	80,039	(1,061,801)	(92.99%)	6,851,040	1,126,647	(5,724,393)	(83.56%)	13,702,078
Capital Expenditures (RTA)	(3,832,000)	(400,196)	3,431,804	(89.56%)	(22,992,000)	(5,077,657)	17,914,343	(77.92%)	(45,983,998)
Total Federal and State Sources (Ferry)	1,126,534	0	(1,126,534)	(100.00%)	6,759,204	9,661	(6,749,543)	(100.00%)	13,518,414
Other Local Sources/Restricted Capital Res. (Ferry)	317,238	0	(317,238)	(100.00%)	1,903,428	2,415	(1,901,013)	(99.87%)	3,806,854
Capital Expenses (Ferry)	(1,443,772)	(19,502)	(1,424,270)	98.65%	(8,662,632)	(138,052)	8,524,580	(98.41%)	0
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>0</b>	<b>(19,502)</b>	<b>(19,502)</b>	<b>0.00%</b>	<b>0</b>	<b>(23,399)</b>	<b>(23,399)</b>	<b>0.00%</b>	<b>17,325,268</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>540,719</b>	<b>(594,704)</b>	<b>(1,135,423)</b>	<b>(209.98%)</b>	<b>3,244,314</b>	<b>7,449,287</b>	<b>4,204,973</b>	<b>129.61%</b>	<b>23,813,904</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	1,147	27,708	26,561	2315.69%	6,882	155,083	148,201	100.00%	13,764
Other Interest Income	130,092	111,866	(18,226)	(14.01%)	780,552	402,413	(378,139)	(48.45%)	1,561,100
Debt Service	(671,958)	(154,528)	517,430	77.00%	(4,031,748)	(6,029,709)	(1,997,961)	(49.56%)	(8,063,500)
<b>Total Capital Expenditures</b>	<b>(540,719)</b>	<b>(14,954)</b>	<b>525,765</b>	<b>97.23%</b>	<b>(3,244,314)</b>	<b>(5,472,213)</b>	<b>(2,227,899)</b>	<b>(68.67%)</b>	<b>(6,488,638)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>0</b>	<b>(609,658)</b>	<b>(609,658)</b>	<b>100.00%</b>	<b>0</b>	<b>1,977,074</b>	<b>1,977,074</b>	<b>100.00%</b>	<b>17,325,266</b>
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Reserve	0	609,658	(609,658)	(100.00%)	0	(1,977,074)	1,977,074	(100.00%)	0
<b>Total Other Funding</b>	<b>0</b>	<b>609,658</b>	<b>(609,658)</b>	<b>(100.00%)</b>	<b>0</b>	<b>(1,977,074)</b>	<b>1,977,074</b>	<b>(100.00%)</b>	<b>0</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>17,325,266</b>
<b>Depreciation</b>									
Depreciation - Local	378,071	418,945	(40,875)	(10.81%)	2,268,424	2,367,241	(98,817)	(4.36%)	4,536,847
Depreciation - Federal	1,512,282	1,675,782	(163,499)	(10.81%)	9,073,694	9,468,964	(395,270)	(4.36%)	18,147,389
<b>Total Depreciation</b>	<b>1,890,353</b>	<b>2,094,727</b>	<b>(204,374)</b>	<b>10.81%</b>	<b>11,342,118</b>	<b>11,836,205</b>	<b>(494,087)</b>	<b>(4.36%)</b>	<b>22,684,236</b>

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June 30, 2025  
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	904,117	801,875	(102,242)	(11.31%)	5,570,184	5,154,972	(415,212)	(7.45%)
General Use Sales Tax	7,585,066	6,589,544	(995,522)	(13.12%)	45,843,839	47,384,188	1,540,349	3.36%
State Motor Vehicle Sales Tax	561,727	633,864	72,137	12.84%	3,109,326	3,251,938	142,612	4.59%
Hotel/Motel Sales Tax	903,253	216,284	(686,969)	(76.05%)	7,000,407	4,518,328	(2,482,079)	(35.46%)
Other Revenue	218,868	960,913	742,045	339.04%	1,102,302	2,004,510	902,208	81.85%
<b>Total Operating Revenues</b>	<b>10,173,031</b>	<b>9,202,480</b>	<b>(970,551)</b>	<b>(9.54%)</b>	<b>62,626,058</b>	<b>62,313,936</b>	<b>(312,122)</b>	<b>(0.50%)</b>
<b>Operating Expenses</b>								
Labor	7,148,990	4,924,673	2,224,317	31.11%	30,894,805	33,231,817	(2,337,012)	(7.56%)
Fringe Benefits	2,418,992	2,199,299	219,693	9.08%	10,453,975	10,705,489	(251,514)	(2.41%)
Services	934,758	1,782,086	(847,328)	(90.65%)	4,656,753	5,892,701	(1,235,948)	(26.54%)
Materials and Supplies	928,514	942,969	(14,455)	(1.56%)	5,762,712	5,138,277	624,434	10.84%
Utilities	32,057	133,166	(101,109)	(315.41%)	775,829	794,941	(19,112)	(2.46%)
Casualty & Liability	736,825	905,742	(168,917)	(22.93%)	4,619,054	5,173,787	(554,733)	(12.01%)
Taxes	31,950	0	31,950	100.00%	198,639	75,796	122,843	61.84%
Miscellaneous	493,042	66,903	426,139	86.43%	643,684	324,007	319,677	49.66%
Leases and Rentals	12,790	10,831	12,790	100.00%	80,702	113,460	(32,759)	(40.59%)
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>12,737,917</b>	<b>10,965,669</b>	<b>1,783,079</b>	<b>14.00%</b>	<b>58,086,152</b>	<b>61,450,275</b>	<b>(3,364,123)</b>	<b>(5.79%)</b>
<b>Net Operating Revenue</b>	<b>(2,564,886)</b>	<b>(1,763,189)</b>	<b>801,697</b>	<b>(31.26%)</b>	<b>4,539,906</b>	<b>863,661</b>	<b>(3,676,245)</b>	<b>(80.98%)</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	103,298	77,177	(26,121)	(25.29%)	618,182	570,603	(47,578)	(7.70%)
TMSEL All Other Costs	183,240	182,578	(662)	(0.36%)	962,925	1,017,030	(54,105)	5.62%
<b>Total TMSEL Legacy Costs</b>	<b>286,537</b>	<b>259,755</b>	<b>(26,782)</b>	<b>(9.35%)</b>	<b>1,581,107</b>	<b>1,587,633</b>	<b>6,526</b>	<b>0.41%</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(2,851,423)</b>	<b>(2,022,944)</b>	<b>828,479</b>	<b>(29.05%)</b>	<b>2,958,799</b>	<b>(723,972)</b>	<b>(3,682,771)</b>	<b>(124.47%)</b>
<b>Maritime Operations</b>								
Passenger Fares	17,654	61,121	43,467	246.22%	555,859	415,017	(140,842)	(25.34%)
Labor and Fringe Benefits	(24,409)	(23,426)	983	(4.03%)	(333,565)	(139,982)	193,583	(58.03%)
Services	(7,059)	0	7,059	(100.00%)	(2,801,153)	(29,818)	2,771,335	(98.94%)
Materials and Supplies	(20,834)	(9,792)	11,042	(53.00%)	(322,495)	(42,837)	279,658	(86.72%)
Taxes	(386)	(494)	(108)	27.90%	(3,519)	(1,875)	1,645	100.00%
Purchased Transportation	(854,575)	(813,400)	41,175	(4.82%)	(4,018,713)	(5,406,973)	(1,388,260)	34.54%
Other Operating Expenses	(571)	(165)	406	(71.11%)	(1,802)	(604)	1,197	(66.45%)
Preventive Maintenance	56,560	50,521	(6,039)	(10.68%)	253,470	303,126	49,656	19.59%
LA State Appropriations	428,333	0	(428,333)	0.00%	2,569,998	0	(2,569,998)	100.00%
State Subsidy	833,333	428,333	(405,000)	(48.60%)	4,999,998	2,569,998	(2,430,000)	(48.60%)
<b>Total Maritime Operations</b>	<b>428,045</b>	<b>(307,302)</b>	<b>(735,347)</b>	<b>(171.79%)</b>	<b>898,077</b>	<b>(2,333,949)</b>	<b>(3,232,026)</b>	<b>(359.88%)</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,293,059	1,587,525	294,466	22.77%	7,541,535	9,525,150	1,983,615	26.30%
State Parish Transportation	183,107	167,519	(15,588)	(8.51%)	763,013	961,327	198,314	25.99%
ARPA Funding and Other Operating Grants	0	0	0	#DIV/0!	0	44,032	44,032	#DIV/0!
FEMA Reimbursements	0	0	0	0.00%	0	98	98	0.00%
<b>Total Government Oper. Asst.</b>	<b>1,476,166</b>	<b>1,755,044</b>	<b>278,878</b>	<b>18.89%</b>	<b>8,304,549</b>	<b>10,530,607</b>	<b>2,226,058</b>	<b>26.81%</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>(947,212)</b>	<b>(575,202)</b>	<b>372,010</b>	<b>(39.27%)</b>	<b>12,161,425</b>	<b>7,472,686</b>	<b>(4,688,739)</b>	<b>(38.55%)</b>

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	Prior Yr.	Current Month Current Yr.	\$ Var.	%Var.	Prior Yr.	Year to Date Current Yr.	\$ Var.	%Var.
<b>Net Revenue (After Gov't. Asst.)</b>	<u>(947,212)</u>	<u>(575,202)</u>	<u>372,010</u>	<u>-39.27%</u>	<u>12,161,425</u>	<u>7,472,686</u>	<u>(4,688,739)</u>	<u>-38.55%</u>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital (RTA)	3,606,997	320,157	(3,286,840)	(91.12%)	12,846,415	4,053,587	(8,792,828)	(68.45%)
Local - Capital (RTA)	901,749	80,039	(821,710)	(91.12%)	4,928,896	1,126,647	(3,802,249)	(77.14%)
Capital Expenditures (RTA)	(4,508,746)	(400,196)	4,108,550	(91.12%)	(17,775,312)	(5,077,657)	12,697,655	(71.43%)
Total Federal and State Sources (Ferry)	0	0	0	#DIV/0!	850,568	9,661	(840,907)	(98.86%)
Other Local Sources/Restricted Cap. Res. (Ferry)	0	0	0	#DIV/0!	(1,063,210)	2,415	1,065,625	(100.23%)
Capital Expenses (Ferry)	0	(19,502)	(19,502)	#DIV/0!	0	(138,052)	(138,052)	#DIV/0!
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<u>0</u>	<u>(19,502)</u>	<u>(19,502)</u>	<u>#DIV/0!</u>	<u>(212,642)</u>	<u>(23,399)</u>	<u>189,243</u>	<u>(89.00%)</u>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<u>(947,212)</u>	<u>(594,704)</u>	<u>352,508</u>	<u>(37.22%)</u>	<u>11,948,783</u>	<u>7,449,287</u>	<u>(4,499,496)</u>	<u>(37.66%)</u>
<b>Capital Expenditures</b>								
Bond Interest Income	11,905	27,708	15,803	132.74%	71,430	155,083	83,653	117.11%
Other Interest Income	54,234	111,866	57,632	106.27%	325,402	402,413	(77,011)	(23.67%)
Debt Service	(521,843)	(154,528)	367,315	(70.39%)	(3,320,468)	(6,029,709)	2,709,241	(81.59%)
<b>Total Capital Expenditures</b>	<u>(455,704)</u>	<u>(14,954)</u>	<u>440,750</u>	<u>(96.72%)</u>	<u>(2,923,637)</u>	<u>(5,472,213)</u>	<u>(2,548,576)</u>	<u>87.17%</u>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<u>(1,402,916)</u>	<u>(609,658)</u>	<u>793,258</u>	<u>56.54%</u>	<u>9,025,146</u>	<u>1,977,074</u>	<u>(7,048,072)</u>	<u>78.09%</u>
<b>Other Funding Sources</b>								
Restricted Oper. / Capital Reserve	1,402,916	609,658	(793,258)	(56.54%)	(9,025,146)	(1,977,074)	7,048,072	(78.09%)
<b>Total Other Funding</b>	<u>1,402,916</u>	<u>609,658</u>	<u>(793,258)</u>	<u>(56.54%)</u>	<u>(9,025,146)</u>	<u>(1,977,074)</u>	<u>7,048,072</u>	<u>(78.09%)</u>
<b>Net Revenue / Expense</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Depreciation - Local</b>	350,223	418,945	(68,722)	(19.62%)	2,122,362	2,367,241	(244,878)	(11.54%)
<b>Depreciation - Federal</b>	1,400,893	1,675,782	(274,889)	(19.62%)	8,489,450	9,468,964	(979,515)	(11.54%)
<b>Total Depreciation Expense</b>	<u>1,751,116</u>	<u>2,094,727</u>	<u>(343,611)</u>	<u>(19.62%)</u>	<u>10,611,812</u>	<u>11,836,205</u>	<u>(1,224,393)</u>	<u>(11.54%)</u>

Regional Transit Authority  
Financial Performance Indicators  
June 30, 2025  
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	1,157,072	6,935,293	877,956	5,456,231	261,119	1,372,980	17,997	106,082
Total Platform Hours	65,836	391,131	41,915	254,068	11,487	69,779	12,434	67,284
Passenger Revenue	931,556	5,329,575	575,762	3,465,170	324,532	1,695,563	31,262	168,841
Operating Expenses	10,965,669	61,450,275	7,127,685	39,942,679	2,193,134	12,290,055	1,644,850	9,217,541
Operating Cost Per Platform Hour	166.56	157.11	170.05	157.21	190.92	176.13	132.28	136.99
Annual Budgeted Cost Per Platform Hour		157.98		141.93		188.32		143.69
Farebox Recovery Rate	8.50%	8.67%	8.08%	8.68%	14.80%	13.80%	1.90%	1.83%
Operating Cost Per Unlinked Trip	9.48	8.86	8.12	7.32	8.40	8.95	91.40	86.89
Passenger Revenue Per Unlinked Trip	0.81	0.77	0.66	0.64	1.24	1.23	1.74	1.59
Subsidy per Unlinked Trip	8.67	8.09	7.46	6.68	7.16	7.72	89.66	85.30

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended June 30			For the Month Ended June 30			For the Month Ended June 30			For the Month Ended June 30		
	2025	2024	Variance	2025	2024	Variance	2025	2024	Variance	2025	2024	Variance
Ridership (Unlinked Trips)	1,157,072	1,079,474	77,598	877,956	762,632	115,324	261,119	299,066	(37,947)	17,997	17,776	221
Total Platform Hours	65,836	63,879	1,957	41,915	40,408	1,507	11,487	12,365	(878)	12,434	11,106	1,328
Passenger Revenue	931,556	843,511	88,045	575,762	533,971	41,791	324,532	283,687	40,845	31,262	25,852	5,410
Operating Expenses	10,965,669	12,737,917	(1,772,248)	7,127,685	8,279,646	(1,151,961)	2,193,134	2,547,583	(354,450)	1,644,850	1,910,688	(265,837)
Operating Cost Per Platform Hour	166.56	199.41	(32.85)	170.05	204.90	(34.85)	190.92	206.03	(15.11)	132.28	172.04	(39.76)
Annual Budgeted Cost Per Plat. Hour	157.98	125.53	32.45	141.93	122.90	19.03	188.32	156.48	31.84	143.69	108.21	35.48
Farebox Recovery Rate	8.50%	6.62%	1.87%	8.08%	6.45%	1.63%	14.80%	11.14%	3.66%	1.90%	1.35%	0.55%
Operating Cost Per Unlinked Trip	9.48	11.80	(2.32)	8.12	10.86	(2.74)	8.40	8.52	(0.12)	91.40	107.49	(16.09)
Passenger Revenue Per Unlinked Trip	0.81	0.78	0.03	0.66	0.70	(0.04)	1.24	0.95	0.29	1.74	1.45	0.29
Subsidy per Unlinked Trip	8.67	11.02	(2.35)	7.46	10.16	(2.70)	7.16	7.57	(0.41)	89.66	106.04	(16.38)

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 6 Months Ending June 30, 2025	2024	Variance	For 6 Months Ending June 30, 2025	2024	Variance	For 6 Months Ending June 30, 2025	2024	Variance	For 6 Months Ending June 30, 2025	2024	Variance
Ridership (Unlinked Trips)	6,935,293	6,552,367	382,926	5,456,231	4,573,268	882,963	1,372,980	1,863,390	(490,410)	106,082	115,709	(9,627)
Total Platform Hours	391,131	403,494	(12,363)	254,068	249,645	4,423	69,779	72,191	(2,412)	67,284	81,658	(14,374)
Passenger Revenue	5,329,575	5,061,067	268,508	3,465,170	3,190,443	274,727	1,695,563	1,715,510	(19,947)	168,841	155,114	13,727
Operating Expenses	61,450,275	58,086,154	3,364,120	39,942,679	41,653,606	(1,710,928)	12,290,055	9,221,482	3,068,573	9,217,541	7,211,067	2,006,475
Operating Cost Per Platform Hour	157.11	143.96	13.15	157.21	166.85	(9.64)	176.13	127.74	48.39	136.99	88.31	48.68
Annual Budgeted Cost Per Plat. Hour	157.98	125.53	32.45	141.93	122.90	19.03	188.32	156.48	31.84	143.69	108.21	35.48
Farebox Recovery Rate	8.67%	8.71%	-0.04%	8.68%	7.66%	1.02%	13.80%	18.60%	-4.81%	1.83%	2.15%	-0.32%
Operating Cost Per Unlinked Trip	8.86	8.86	0.00	7.32	9.11	(1.79)	8.95	4.95	4.00	86.89	62.32	24.57
Passenger Revenue Per Unlinked Trip	0.77	0.77	0.00	0.64	0.70	(0.06)	1.23	0.92	0.31	1.59	1.34	0.25
Subsidy per Unlinked Trip	8.09	8.09	0.00	6.68	8.41	(1.73)	7.72	4.03	3.69	85.30	60.98	24.32