

**June 2026
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<u>Passenger Revenue</u>				
6,012,750	5,765,271	(247,479)	(4.1%)	Passenger Fares were 4.1% (247K) under projections through June, while ridership was 1.6% (127K) under budget.
<u>Sales Tax</u>				
47,496,066	54,907,507	7,411,441	15.6%	Sales tax collections were 15.6% over projections through June.
<u>Labor</u>				
33,649,128	33,541,223	107,905	0.3%	Labor was \$108K (0.3%) under budget through June.
<u>Fringe Benefits</u>				
12,315,858	12,201,548	114,310	0.9%	Fringe Benefits were 0.9% (\$114K) under projections through June.
<u>Services</u>				
9,608,652	7,468,163	2,140,489	22.3%	Most Service line items were well under budget through June. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<u>Materials and Supplies</u>				
6,535,344	5,435,481	1,099,863	16.8%	Diesel fuel prices for the month of June were budgeted at \$3.59/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for June averaged \$3.47/gal. (before taxes), which was \$0.12/gal. under budget and \$0.61 below the average price for May. Diesel fuel consumption for June was 12,134 gallons over the monthly budget.
<u>Taxes</u>				
183,768	98,350	85,418	46.5%	All taxes were under budget through June.
<u>Miscellaneous Expenses</u>				
429,048	304,555	124,493	29.0%	Miscellaneous expenses, including travel and other miscellaneous, were 29% under budget through June.

**CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
June 30, 2026
Unaudited**

	Current Month Budget	Actual	\$ Var.	%Var.	Year to Date Budget	Actual	\$ Var.	%Var.	CY2026 Budget
Operating Revenues									
Passenger Fares	1,002,125	892,076	(110,049)	(10.98%)	6,012,750	5,765,271	(247,479)	(4.12%)	12,025,496
General Use Sales Tax	6,558,043	7,532,656	974,613	14.86%	39,348,258	46,879,885	7,531,627	19.14%	78,696,516
State Motor Vehicle Sales Tax	800,000	504,337	(295,663)	(36.96%)	4,800,000	3,190,967	(1,609,033)	(33.52%)	9,600,000
Hotel/Motel Sales Tax	557,968	161,522	(396,446)	(71.05%)	3,347,808	4,836,655	1,488,847	44.47%	6,695,613
Other Revenue	394,037	1,193,451	799,414	202.88%	2,364,222	6,868,757	4,504,535	190.53%	4,728,441
Total Operating Revenues	9,312,173	10,284,042	971,869	10.44%	55,873,038	67,541,535	11,668,497	20.88%	111,746,066
Operating Expenses									
Labor	5,608,188	5,091,152	517,036	9.22%	33,649,128	33,541,223	107,905	0.32%	67,298,251
Fringe Benefits	2,052,643	1,972,184	80,459	3.92%	12,315,858	12,201,548	114,310	0.93%	24,631,714
Services	1,601,442	1,547,822	53,620	3.35%	9,608,652	7,468,163	2,140,489	22.28%	19,217,309
Materials and Supplies	1,089,224	1,286,322	(197,098)	(18.10%)	6,535,344	5,435,481	1,099,863	16.83%	13,070,685
Utilities	168,005	126,403	41,602	24.76%	1,008,030	970,792	37,238	3.69%	2,016,065
Casualty & Liability	1,216,375	1,144,179	72,196	5.94%	7,298,250	6,791,006	507,244	6.95%	14,596,500
Taxes	30,628	38,514	(7,886)	(25.75%)	183,768	98,350	85,418	46.48%	367,541
Miscellaneous	71,508	42,077	29,431	41.16%	429,048	304,555	124,493	29.02%	858,100
Leases and Rentals	20,076	(660)	20,736	103.29%	120,456	69,991	50,465	41.89%	240,916
Total Oper. Exp. (excl. Depr.)	11,858,089	11,247,993	610,096	5.14%	71,148,534	66,881,109	4,267,425	6.00%	142,297,081
Net Operating Revenue	(2,545,916)	(963,951)	1,581,965	(62.14%)	(15,275,496)	660,426	15,935,922	(104.32%)	(30,551,015)
TMSEL Legacy Costs									
TMSEL Health Benefit Costs	71,749	27,901	43,848	61.11%	430,494	175,269	255,225	59.29%	860,983
TMSEL Obligations	6,250	0	6,250	100.00%	37,500	27,896	9,604	25.61%	75,000
TMSEL All Other Costs	34,256	46,240	(11,984)	(34.98%)	205,536	287,164	(287,164)	(139.71%)	411,075
Total TMSEL Legacy Costs	112,255	74,141	38,114	33.95%	673,530	490,329	183,201	27.20%	1,347,058
Net Rev. (Before Gov't. Asst.)	(2,658,171)	(1,038,092)	1,620,079	(60.95%)	(15,949,026)	170,097	16,119,123	(101.07%)	(31,898,073)
Maritime Operations									
Passenger Fares	100,000	76,949	(23,051)	(23.05%)	600,000	390,010	(209,990)	(35.00%)	1,200,000
Labor and Fringe Benefits	(13,830)	(13,942)	112	(0.81%)	(82,980)	(91,153)	8,173	(9.85%)	(165,956)
Services	(100,000)	0	(100,000)	100.00%	(600,000)	0	(600,000)	100.00%	(1,200,000)
Materials and Supplies	(47,632)	(43,065)	(4,567)	9.59%	(285,792)	(166,881)	(118,911)	41.61%	(571,580)
Taxes	(661)	(873)	212	(32.07%)	(3,966)	(4,014)	48	(1.21%)	(7,933)
Purchased Transportation	(877,148)	(900,237)	23,089	(2.63%)	(5,262,888)	(5,741,766)	478,878	(9.10%)	(10,525,778)
Other Operating Expenses	(500)	0	(500)	100.00%	(3,000)	(2,276)	(724)	24.13%	(6,000)
Preventive Maintenance	57,083	57,083	0	0.00%	342,498	342,498	0	0.00%	685,000
LA State Appropriations	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
State Subsidy	428,333	428,333	0	0.00%	2,569,998	2,569,998	0	0.00%	5,140,000
Total Maritime Operations	(454,355)	(395,752)	(58,603)	12.90%	(2,726,130)	(2,703,584)	(22,546)	0.83%	(5,452,247)
Government Operating Assistance									
Preventive Maintenance	1,905,373	1,905,373	0	0.00%	11,432,238	11,435,238	3,000	0.03%	22,864,475
State Parish Transportation	150,000	106,891	(43,109)	(28.74%)	900,000	888,216	(11,784)	(1.31%)	1,800,000
ARPA Funding and Other Operating Grants	41,667	0	(41,667)	(100.00%)	250,002	476,240	226,238	90.49%	500,000
FEMA Reimbursements	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Total Government Oper. Asst.	2,097,040	2,012,264	(84,776)	(4.04%)	12,582,240	12,799,694	217,454	1.73%	25,164,475
Net Revenue (After Gov't. Asst.)	(1,015,486)	578,420	1,476,700	(145.42%)	(6,092,916)	10,266,207	16,314,031	(267.75%)	(12,185,845)

**CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
June 30, 2026
Unaudited**

	Current Month				Year to Date				
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
Net Revenue (After Gov't. Asst.)	(1,015,486)	578,420	1,476,700	-145.42%	(6,092,916)	10,266,207	16,314,031	(267.75%)	(12,185,845)
Government Non-Operating Rev. (Exp.)									
Federal - Capital (RTA)	3,164,622	1,382,539	(1,782,083)	(56.31%)	18,987,732	9,471,785	(9,515,947)	(50.12%)	37,975,469
Local - Capital (RTA)	712,366	345,635	(366,731)	(51.48%)	4,274,196	2,367,948	(1,906,248)	(44.60%)	8,548,389
Capital Expenditures (RTA)	(3,876,988)	(1,728,174)	2,148,814	(55.42%)	(23,261,928)	(11,839,733)	11,422,195	(49.10%)	(46,523,857)
Total Federal and State Sources (Ferry)	1,189,723	44,666	(1,145,057)	(96.25%)	7,138,338	566,616	(6,571,722)	(92.06%)	14,276,671
Other Local Sources/Restricted Capital Res. (Ferry)	451,459	11,166	(440,293)	(97.53%)	2,708,754	951,704	(1,757,050)	(64.87%)	5,417,509
Capital Expenses (Ferry)	(1,641,182)	(55,832)	(1,585,350)	96.60%	(9,847,092)	(1,518,320)	8,328,772	(84.58%)	(19,694,180)
Loss on Valuation of Assets	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Total Gov't. Non-Operating Rev. (Exp.)	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Total Revenues (Expenses) Before Capital Expenditures and Debt	(1,015,486)	578,420	1,593,906	(156.96%)	(6,092,916)	10,266,207	16,359,123	(268.49%)	(12,185,845)
Capital Expenditures									
Interest Income - Capital (bonds)	26,526	24,073	(2,453)	(9.25%)	159,156	134,513	(24,643)	(15.48%)	318,306
Other Interest Income	76,338	69,256	(7,082)	(9.28%)	458,028	330,538	(127,490)	(27.83%)	916,057
Debt Service	(241,151)	(133,903)	107,248	44.47%	(1,446,906)	(803,418)	643,488	44.47%	(2,893,806)
Total Capital Expenditures	(138,287)	(40,574)	97,713	70.66%	(829,722)	(338,367)	491,355	59.22%	(1,659,443)
Net Revenue less Capital Expenditures & Principal on Long Term Debt	(1,153,773)	537,846	1,691,619	146.62%	(6,922,638)	9,927,840	16,850,478	243.41%	(13,845,288)
Other Funding Sources									
Net Income (Net Loss)	1,153,773	(537,846)	1,691,619	-146.62%	6,922,638	(9,927,840)	16,850,478	-243.41%	13,845,288
Total Other Funding	1,153,773	(537,846)	1,691,619	(146.62%)	6,922,638	(9,927,840)	16,850,478	(243.41%)	13,845,288
Net Revenue / Expense	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Depreciation - Local	418,945	441,119	(22,174)	(5.29%)	2,513,672	2,580,192	(66,520)	(2.65%)	5,027,344
Depreciation - Federal	1,675,781	1,764,475	(88,694)	(5.29%)	10,054,688	10,320,771	(266,083)	(2.65%)	20,109,377
Total Depreciation	2,094,727	2,205,594	(110,867)	5.29%	12,568,361	12,900,963	(332,603)	(2.65%)	25,136,721

**CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
June 30, 2026
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	801,875	892,076	90,201	11.25%	5,154,972	5,765,271	610,299	11.84%
General Use Sales Tax	6,589,544	7,532,656	943,112	14.31%	47,384,188	46,879,885	(504,303)	(1.06%)
State Motor Vehicle Sales Tax	633,864	504,337	(129,527)	(20.43%)	3,251,938	3,190,967	(60,971)	(1.87%)
Hotel/Motel Sales Tax	216,284	161,522	(54,762)	(25.32%)	4,518,328	4,836,655	318,327	7.05%
Other Revenue	960,913	1,193,451	232,538	24.20%	2,004,510	6,868,757	4,864,247	242.67%
Total Operating Revenues	9,202,480	10,284,042	1,081,562	11.75%	62,313,936	67,541,535	5,227,599	8.39%
Operating Expenses								
Labor	4,924,673	5,091,152	(166,479)	(3.38%)	33,231,817	33,541,223	(309,406)	(0.93%)
Fringe Benefits	2,199,299	1,972,184	227,115	10.33%	10,705,489	12,201,548	(1,496,059)	(13.97%)
Services	1,782,086	1,547,822	234,264	13.15%	5,892,701	7,468,163	(1,575,462)	(26.74%)
Materials and Supplies	942,969	1,286,322	(343,353)	(36.41%)	5,138,277	5,435,481	(297,204)	(5.78%)
Utilities	133,166	126,403	6,763	5.08%	794,941	970,792	(175,851)	(22.12%)
Casualty & Liability	905,742	1,144,179	(238,437)	(26.33%)	5,173,787	6,791,006	(1,617,219)	(31.26%)
Taxes	0	38,514	(38,514)	#DIV/0!	75,796	98,350	(22,554)	(29.76%)
Miscellaneous	66,903	42,077	24,826	37.11%	324,007	304,555	19,452	6.00%
Leases and Rentals	10,831	(660)	11,491	106.09%	113,460	69,991	43,469	38.31%
Total Oper. Exp. (excl. Depr.)	10,965,669	11,247,993	(282,324)	(2.57%)	61,450,275	66,881,109	(5,430,834)	(8.84%)
Net Operating Revenue	(1,763,189)	(963,951)	799,238	(45.33%)	863,661	660,426	(203,235)	(23.53%)
TMSEL Legacy Costs								
TMSEL Health Benefit Costs	77,177	27,901	(49,276)	(63.85%)	151,058	175,269	24,211	16.03%
TMSEL Obligations	15,430	0	(15,430)	(100.00%)	108,419	27,896	(80,523)	(74.27%)
TMSEL All Other Costs	167,148	46,240	(120,908)	(72.34%)	1,328,156	287,164	(1,040,992)	(78.38%)
Total TMSEL Legacy Costs	259,755	74,141	(185,614)	(71.46%)	1,587,633	490,329	(1,097,304)	(69.12%)
Net Rev. (Before Gov't. Asst.)	(2,022,944)	(1,038,092)	984,852	(48.68%)	(723,972)	170,097	894,069	(123.49%)
Maritime Operations								
Passenger Fares	61,121	76,949	15,828	25.90%	415,017	390,010	(25,007)	(6.03%)
Labor and Fringe Benefits	(23,426)	(13,942)	9,484	(40.48%)	(139,982)	(91,153)	48,829	(34.88%)
Services	0	0	0	#DIV/0!	(29,818)	0	29,818	(100.00%)
Materials and Supplies	(9,792)	(43,065)	(33,273)	339.80%	(42,837)	(166,881)	(124,044)	289.57%
Taxes	(494)	(873)	(379)	76.72%	(1,875)	(4,014)	(2,139)	114.11%
Purchased Transportation	(813,400)	(900,237)	(86,837)	10.68%	(5,406,973)	(5,741,766)	(334,793)	6.19%
Other Operating Expenses	(165)	0	165	(100.00%)	(604)	(2,276)	(1,672)	276.52%
Preventive Maintenance	50,521	57,083	6,562	12.99%	303,126	342,498	39,372	12.99%
LA State Appropriations	0	0	0	#DIV/0!	0	0	0	#DIV/0!
State Subsidy	428,333	428,333	0	0.00%	2,569,998	2,569,998	(0)	(0.00%)
Total Maritime Operations	(307,302)	(395,752)	(88,450)	28.78%	(2,333,949)	(2,703,584)	(369,635)	15.84%
Government Operating Assistance								
Preventive Maintenance	1,587,525	1,905,373	317,848	20.02%	9,525,150	11,435,238	1,910,088	20.05%
State Parish Transportation	167,519	106,891	(60,628)	(36.19%)	961,327	888,216	(73,111)	(7.61%)
ARPA Funding and Other Operating Grants	0	0	0	#DIV/0!	44,032	476,240	432,208	981.58%
FEMA Reimbursements	0	0	0	#DIV/0!	98	0	(98)	(100.00%)
Total Government Oper. Asst.	1,755,044	2,012,264	257,220	14.66%	10,530,607	12,799,694	2,269,087	21.55%
Net Revenue (After Gov't. Asst.)	(575,202)	578,420	1,153,622	(200.56%)	7,472,686	10,266,207	2,793,521	37.38%

**CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
June 30, 2026
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	(575,202)	578,420	1,153,622	-200.56%	7,472,686	10,266,207	2,793,521	37.38%
Government Non-Operating Rev. (Exp.)								
Federal - Capital (RTA)	320,157	1,382,539	1,062,382	331.83%	4,053,587	9,471,785	5,418,198	133.66%
Local - Capital (RTA)	80,039	345,635	265,596	331.83%	1,126,647	2,367,948	1,241,301	110.18%
Capital Expenditures (RTA)	(400,196)	(1,728,174)	(1,327,978)	331.83%	(5,077,657)	(11,839,733)	(6,762,076)	133.17%
Total Federal and State Sources (Ferry)	0	44,666	44,666	#DIV/0!	9,661	566,616	556,955	5764.98%
Other Local Sources/Restricted Cap. Res. (Ferry)	0	11,166	11,166	#DIV/0!	2,415	951,704	949,289	39308.03%
Capital Expenses (Ferry)	(19,502)	(55,832)	(36,330)	186.29%	(138,052)	(1,518,320)	(1,380,268)	999.82%
Loss on Valuation of Assets	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Total Gov't. Non-Operating Rev. (Exp.)	(19,502)	0	19,502	(1)	(23,399)	0	23,399	(100.00%)
Total Revenues (Expenses) Before Capital Expenditures and Debt	(594,704)	578,420	1,173,124	(197.26%)	7,449,287	10,266,207	2,816,920	37.81%
Capital Expenditures								
Bond Interest Income	27,708	24,073	(3,635)	(13.12%)	155,083	134,513	(20,570)	(13.26%)
Other Interest Income	111,866	69,256	(42,610)	(38.09%)	402,413	330,538	(71,875)	17.86%
Debt Service	(154,528)	(133,903)	20,625	(13.35%)	(6,029,709)	(803,418)	(5,226,291)	86.68%
Total Capital Expenditures	(14,954)	(40,574)	(25,620)	171.33%	(5,472,213)	(338,367)	5,133,846	(93.82%)
Net Revenue less Capital Expenditures & Principal on Long Term Debt	(609,658)	537,846	1,147,504	188.22%	1,977,074	9,927,840	7,950,766	(402.15%)
Other Funding Sources								
Net Income (Net Loss)	609,658	(537,846)	(1,147,504)	(188.22%)	(1,977,074)	(9,927,840)	(7,950,766)	402.15%
Total Other Funding	609,658	(537,846)	(1,147,504)	(188.22%)	(1,977,074)	(9,927,840)	(7,950,766)	402.15%
Net Revenue / Expense	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Depreciation - Local	418,945	441,119	(22,174)	(5.29%)	2,367,241	2,580,192	(212,951)	(9.00%)
Depreciation - Federal	1,675,782	1,764,475	(88,693)	(5.29%)	9,468,964	10,320,771	(851,807)	(9.00%)
Total Depreciation Expense	2,094,727	2,205,594	(110,867)	(5.29%)	11,836,205	12,900,963	(1,064,758)	(9.00%)

Regional Transit Authority
Financial Performance Indicators
June 30, 2026

	Company-wide excl. Maritime		Fixed Route Bus		Streetcar		Paratransit		Maritime	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	1,243,662	7,557,480	931,329	5,582,482	292,888	1,859,350	19,445	115,648	70,425	466,414
Total Platform Hours	68,587	409,972	42,072	254,070	11,303	70,192	15,212	85,710	913	4,626
Passenger Revenue	892,076	5,765,271	624,189	3,987,002	240,771	1,611,856	27,116	166,412	76,949	390,010
Operating Expenses	11,247,993	66,881,109	7,311,195	43,472,721	2,249,599	13,376,222	1,687,199	10,032,166	(395,752)	(2,703,584)
Operating Cost Per Platform Hour	164.00	163.14	173.78	171.11	199.03	190.57	110.91	117.05	-433.46	-584.40
Annual Budgeted Cost Per Platform Hour		172.55		163.35		205.26		149.04		1080.65
Farebox Recovery Rate	7.93%	8.62%	8.54%	9.17%	10.70%	12.05%	1.61%	1.66%	-19.44%	-14.43%
Operating Cost Per Unlinked Trip	9.04	8.85	7.85	7.79	7.68	7.19	86.77	86.75	-5.62	-5.80
Passenger Revenue Per Unlinked Trip	0.72	0.76	0.67	0.71	0.82	0.87	1.39	1.44	1.09	0.84
Subsidy per Unlinked Trip	8.32	8.09	7.18	7.08	6.86	6.32	85.38	85.31	-6.71	-6.64

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended June 30 2026	2025	Variance	For the Month Ended June 30 2026	2025	Variance	For the Month Ended June 30 2026	2025	Variance	For the Month Ended June 30 2026	2025	Variance
Ridership (Unlinked Trips)	1,243,662	1,157,072	86,590	931,329	877,956	53,373	292,888	261,119	31,769	19,445	17,997	1,448
Total Platform Hours	68,587	65,836	2,751	42,072	41,915	157	11,303	11,487	(185)	0	12,434	(12,434)
Passenger Revenue	892,076	931,556	(39,481)	624,189	575,762	48,427	240,771	324,532	(83,761)	27,116	31,262	(4,146)
Operating Expenses	11,247,993	10,965,669	282,324	7,311,195	7,127,685	183,511	2,249,599	2,193,134	56,465	1,687,199	1,644,850	42,349
Operating Cost Per Platform Hour	164.00	166.56	(2.56)	173.78	170.05	3.73	199.03	190.92	8.11	110.91	132.28	(21.37)
Annual Budgeted Cost Per Plat. Hour	172.55	157.98	14.57	163.35	141.93	21.42	205.26	188.32	16.94	149.04	143.69	5.35
Farebox Recovery Rate	7.93%	8.50%	-0.56%	8.54%	8.08%	0.46%	10.70%	14.80%	-4.09%	1.61%	1.90%	-0.29%
Operating Cost Per Unlinked Trip	9.04	9.48	(0.44)	7.85	8.12	(0.27)	7.68	8.40	(0.72)	86.77	91.40	(4.63)
Passenger Revenue Per Unlinked Trip	0.72	0.81	(0.09)	0.67	0.66	0.01	0.82	1.24	(0.42)	1.39	1.74	(0.35)
Subsidy per Unlinked Trip	8.32	8.67	(0.35)	7.18	7.46	(0.28)	6.86	7.16	(0.30)	85.38	89.66	(4.28)

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 6 Months Ending June 30, 2026	2025	Variance	For 6 Months Ending June 30, 2026	2025	Variance	For 6 Months Ending June 30, 2026	2025	Variance	For 6 Months Ending June 30, 2026	2025	Variance
Ridership (Unlinked Trips)	7,557,480	6,896,495	660,985	5,582,482	5,456,231	126,251	1,859,350	1,372,980	486,370	115,648	67,284	48,364
Total Platform Hours	409,972	391,131	18,841	254,070	254,068	2	70,192	69,779	413	85,710	67,284	18,426
Passenger Revenue	5,765,271	5,329,575	435,696	3,987,002	3,465,170	521,832	1,611,856	1,695,563	(83,707)	166,412	168,841	(2,429)
Operating Expenses	66,881,109	61,450,275	5,430,834	43,472,721	39,942,679	3,530,042	13,376,222	12,290,055	1,086,167	10,032,166	9,217,541	814,625
Operating Cost Per Platform Hour	163.14	157.11	6.03	171.11	157.21	13.90	190.57	176.13	14.44	117.05	136.99	(19.94)
Annual Budgeted Cost Per Plat. Hour	172.55	157.98	14.57	163.35	141.93	21.42	205.26	188.32	16.94	149.04	143.69	5.35
Farebox Recovery Rate	8.62%	8.67%	-0.05%	9.17%	8.68%	0.50%	12.05%	13.80%	-1.75%	1.66%	1.83%	-0.17%
Operating Cost Per Unlinked Trip	8.85	8.91	(0.06)	7.79	7.32	0.47	7.19	8.95	(1.76)	86.75	136.99	(50.24)
Passenger Revenue Per Unlinked Trip	0.76	0.77	(0.01)	0.71	0.64	0.07	0.87	1.23	(0.36)	1.44	2.51	(1.07)
Subsidy per Unlinked Trip	8.09	8.14	(0.05)	7.08	6.68	0.40	6.32	7.72	(1.40)	85.31	134.48	(49.17)

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF JUNE 30, 2026

	June 30, 2026
Assets	
Current assets	
Cash and cash equivalents	\$ 73,760,042
Accounts receivable, net	43,308,229
Inventories	1,581,396
Prepaid expenses and other assets	6,108,490
Total current assets	<u>124,758,157</u>
Restricted assets	
Cash and cash equivalents	
2020A series bond trustee accounts	9,461,078
2010 series bond trustee accounts	464,927
Investments	
Self-insurance reserve	1,481,896
Total restricted assets	<u>11,407,901</u>
Noncurrent assets	
Property, buildings and equipment, net	276,126,974
Net pension asset	2,602,463
Total noncurrent assets	<u>278,729,437</u>
Total assets	<u>414,895,495</u>
Deferred Outflows of Resources	
Deferred charges - prepaid bond insurance	222,804
Pension deferrals	11,075,345
Total deferred outflows of resources	<u>11,298,149</u>
Total assets and deferred outflows of resources	<u>\$ 426,193,644</u>
Liabilities	
Current liabilities (payable from current assets)	
Accounts payable, accrued expenses, and deferred credits	\$ 57,953,227
Current portion of compensated absences	2,988,517
Current portion of legal and small claims	2,905,459
Current portion of OPEB liability	745,255
Total current liabilities (payable from current assets)	<u>64,592,458</u>
Current liabilities (payable from restricted assets)	
Current portion of accrued bond interest	1,432,999
Current portion of bonds payable	2,600,000
Current portion of bond premium	1,259,159
Total current liabilities (payable from restricted assets)	<u>5,292,158</u>
Long-term Liabilities	
Compensated absences less current portion	2,267,446
Legal and small claims less current portion	8,058,202
Bonds payable less current portion	54,720,000
Bond premium less current portion	10,283,128
Total OPEB liability	3,185,216
Total long-term liabilities	<u>78,513,993</u>
Total liabilities	<u>148,398,609</u>
Deferred Inflows of Resources	
Deferred refunding gain	1,649,686
Total deferred inflows of resources	<u>1,649,686</u>
Net Position	
Net investment in capital assets	204,182,001
Restricted	11,407,901
Unrestricted	60,555,447
Total net position	<u>276,145,349</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 426,193,644</u>