

**February 2021
Analysis of Financials**

Budget	Actuals	\$ Variance	% Var.	Explanation of Variance
<u>Passenger Revenue</u>				
1,203,555	955,223	(248,332)	(20.63%)	Passenger Fares were 20.6% (\$248k) below projections through February 2021 and ridership was 12.7% (142k) under budget. Pass Sales were also 20.6% (\$241k) under projections. The recovery from the COVID19 pandemic has been slower than anticipated through February.
<u>Sales Tax</u>				
10,155,635	11,005,215	849,580	8.37%	Actual CNO sales tax collections for January have been received. These collections reflect a \$507k positive variance (11.1%). When compared to January 2020 these collections reflect a \$1.7m disparity (25.6%).
<u>Labor and Fringe Benefits</u>				
12,700,860	11,661,870	1,038,990	8.18%	Labor and Fringes are below projections, \$1.0m (8.2%). February was the second full month post-transition for all employees, and a thorough review and analysis for these two line items is in process. There are several known factors that contributed to the sizable positive variance and are being corrected. The non-discretionary company contribution lump sum payment, a large portion of pension costs and the 3% cost of living adjustment were not included in the two months' of actuals. In addition, the budget represents full staffing while there some position vacancies throughout the organization.
<u>Services</u>				
1,712,234	1,078,045	634,189	37.04%	Almost all line items comprising Services are under budget. However, Professional/Technical Services contributed 460k to this expense shortfall. Most line items included in Professional/Technical Services (Legal Fees, Consultants, Other Outside Services, etc.) were under budget in February.
<u>Materials and Supplies</u>				
1,413,162	1,177,168	235,994	16.70%	Diesel fuel prices for the month of February were budgeted at \$2.05/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for February averaged \$1.85/gal. (before taxes), which was \$0.20/gal. under budget but \$0.22/gal. more than the average price for January. Diesel fuel consumption for February was 49,400 gallons under budget.
<u>Miscellaneous</u>				
86,903	36,928	49,975	57.51%	All line items comprising Miscellaneous Expenses are under budget through February but Travel and Meeting which includes the training budget was the primary reason comprising \$41k, 82% of the \$50k positive variance.

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
February 28, 2021
Unaudited**

	Current Month				Year to Date				CY2021 Annual Budget
	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	
Operating Revenues									
Passenger Fares	582,129	456,417	(125,712)	(21.60%)	1,203,555	955,223	(248,332)	(20.63%)	9,528,536
General Use Sales Tax	4,486,381	4,131,974	(354,407)	(7.90%)	9,818,059	9,839,368	1,021,309	11.58%	61,881,115
State Motor Vehicle Sales Tax	439,084	439,084	0	0.00%	863,027	863,027	0	0.00%	6,056,330
Hotel/Motel Sales Tax	241,436	151,229	(90,207)	(37.36%)	474,546	302,820	(171,726)	(36.19%)	3,330,146
Other Revenue	113,399	144,943	31,544	27.82%	223,798	238,801	15,003	6.70%	1,574,550
Total Operating Revenues	5,862,429	5,323,647	(538,782)	(9.19%)	11,582,985	12,199,239	616,254	5.32%	82,370,677
Operating Expenses									
Labor and Fringe Benefits	5,517,832	6,871,903	(1,354,071)	(24.54%)	12,700,860	11,661,870	1,038,990	8.18%	71,991,388
Services	856,167	383,531	472,636	55.20%	1,712,234	1,078,045	634,189	37.04%	10,281,940
Materials and Supplies	682,356	593,933	88,423	12.96%	1,413,162	1,177,168	235,994	16.70%	8,670,177
Utilities	141,774	127,641	14,133	9.97%	278,445	252,181	24,264	8.78%	1,483,860
Casualty & Liability	652,330	614,635	37,695	5.78%	1,304,660	1,242,235	62,425	4.78%	7,974,400
Taxes	33,690	23,433	10,257	30.44%	69,823	46,568	23,255	33.31%	430,958
Miscellaneous	42,852	26,457	16,395	38.26%	88,903	36,928	49,975	57.51%	672,205
Leases and Rentals	15,009	17,729	(2,720)	(18.12%)	30,018	35,331	(5,313)	(17.70%)	180,108
Total Operating Expenses (excl. Depr.)	7,942,010	8,659,262	(717,252)	(9.03%)	17,594,105	15,530,325	2,063,780	11.73%	101,685,036
Net Operating Revenue	(2,079,581)	(3,335,615)	(1,256,034)	60.40%	(6,011,120)	(3,331,087)	2,680,033	(44.58%)	(19,314,359)
TMSEL Legacy Costs									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	114,750	134,879	(20,129)	(17.54%)	230,500	308,575	(78,075)	(33.87%)	1,379,000
TMSEL Workers' Compensation Costs	17,500	22,356	(4,856)	(27.75%)	35,000	32,043	2,957	8.45%	210,000
TMSEL All Other Costs	44,900	43,649	1,251	2.79%	89,800	87,298	2,502	2.79%	540,000
Total TMSEL Legacy Costs	177,150	200,884	(23,734)	(13.40%)	355,300	427,916	(72,616)	(20.44%)	2,129,000
Net Revenue (Before Gov't. Asst.)	(2,256,731)	(3,536,500)	(1,279,769)	56.71%	(6,366,420)	(3,759,003)	2,607,417	(40.96%)	(21,443,359)
Maritime Operations									
Passenger Fares	48,470	59,467	10,997	22.69%	78,535	127,307	48,772	62.10%	651,232
Labor and Fringe Benefits	(28,397)	(25,439)	(2,958)	10.42%	(70,705)	(32,649)	(38,056)	53.82%	(368,088)
Services	(318,338)	(605,064)	286,726	(90.07%)	(675,242)	(1,481,717)	806,475	(119.43%)	(4,074,842)
Materials and Supplies	(80,155)	(15,267)	(64,888)	80.95%	(173,630)	69,942	(243,572)	140.28%	(1,049,865)
Casualty and Liability	(105,986)	0	(105,986)	100.00%	(211,972)	0	(211,972)	100.00%	(1,271,823)
Other Operating Expenses	(29)	(136)	107	(367.76%)	(63)	(306)	243	(385.79%)	(382)
Grant Expenses	(940,777)	(509,613)	(431,164)	45.83%	(1,851,554)	(554,456)	(1,297,098)	70.05%	(11,139,306)
CARES Act Funding	0	0	0	0.00%	0	0	0	0.00%	0
Preventive Maintenance	0	0	0	0.00%	0	0	0	0.00%	0
Grant Revenues	723,314	388,135	(335,179)	(46.34%)	1,422,628	401,724	(1,020,904)	(71.76%)	8,559,739
State Subsidy	701,898	707,916	6,018	0.86%	1,482,003	1,470,154	(11,849)	(0.80%)	8,693,335
Total Maritime Operations	0	0	0	0.00%	0	0	0	0.00%	0
Government Operating Assistance									
Preventive Maintenance	1,126,830	1,076,910	(49,920)	(4.43%)	2,253,659	2,439,713	186,054	8.26%	13,521,954
State Parish Transportation	162,798	162,798	0	0.00%	325,596	325,596	0	0.00%	1,953,576
CARES Act Funding	1,101,147	0	(1,101,147)	(100.00%)	2,202,295	0	(2,202,295)	(100.00%)	13,213,771
Total Government Operating Assistance	2,390,775	1,239,708	(1,151,067)	(48.15%)	4,781,550	2,765,309	(2,016,241)	(42.17%)	28,689,301
Net Revenue (After Gov't. Asst.)	134,044	(2,296,792)	(2,430,836)	(1813.46%)	(1,584,870)	(993,693)	591,177	(37.30%)	7,245,942

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
February 28, 2021
Unaudited**

	Current Month				Year to Date				CY2021 Annual Budget
	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	
Net Revenue (After Gov't. Asst.)	134,044	(2,296,792)	(2,430,836)	-1813.46%	(1,584,870)	(993,693)	591,177	-37.30%	7,245,942
Government Non-Operating Rev. (Exp.)									
Federal - Capital	1,068,982	101,245	(967,737)	(90.53%)	2,165,063	357,826	(1,807,237)	(83.47%)	12,477,693
Local - Capital	339,921	47,400	(292,522)	(86.06%)	689,743	(206,542)	(896,285)	(129.94%)	3,994,651
Capital Expenditures	(1,408,903)	(148,644)	1,260,259	(89.45%)	(2,854,806)	(151,284)	2,703,522	(94.70%)	(16,472,344)
FEMA Project Worksheets	5,000	0	(5,000)	(100.00%)	10,000	(38,100)	(48,100)	(481.00%)	1,058,160
FEMA Project Worksheet Expenditures	(5,000)	0	5,000	(100.00%)	(10,000)	38,100	48,100	(481.00%)	(1,073,200)
Total Gov't. Non-Operating Rev. (Exp.)	0	0	0	0.00%	0	0	0	0.00%	(15,040)
Total Revenues (Expenses) Before Capital Expenditures and Debt	134,044	(2,296,792)	(2,430,836)	(1813.46%)	(1,584,870)	(993,693)	591,177	(37.30%)	7,230,902
Capital Expenditures									
Interest Income - Capital (bonds)	0	5,094	5,094	100.00%	0	10,646	10,646	100.00%	0
Debt Service	(671,770)	(661,570)	10,200	1.52%	(1,343,540)	(1,323,139)	20,401	1.52%	(8,061,240)
Total Capital Expenditures	(671,770)	(656,475)	15,295	2.28%	(1,343,540)	(1,312,493)	31,047	2.31%	(8,061,240)
Net Revenue less Capital Expenditures and Principal on Long Term Debt	(537,726)	(2,953,267)	(2,415,541)	(449.21%)	(2,928,410)	(2,306,187)	622,223	21.25%	(830,338)
Other Funding Sources									
Restricted Operating / Capital Reserve	537,726	2,953,267	(2,415,541)	(449.21%)	2,928,410	2,306,187	622,223	21.25%	830,338
Total Other Funding	537,726	2,953,267	(2,415,541)	(449.21%)	2,928,410	2,306,187	622,223	21.25%	830,338
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%	0
Depreciation - Local	110,000	94,288	15,712	14.28%	220,000	188,575	31,425	14.28%	1,320,000
Depreciation - Federal	1,850,000	1,727,050	122,950	6.65%	3,700,000	3,545,160	154,840	4.18%	22,200,000
Total Depreciation	1,960,000	1,821,338	138,662	7.07%	3,920,000	3,733,735	186,265	4.75%	23,520,000

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	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	1,196,043	456,417	(739,626)	(61.84%)	2,482,246	955,223	(1,527,023)	(61.52%)
General Use Sales Tax	6,680,916	4,131,974	(2,548,942)	(38.15%)	12,436,457	9,839,368	(2,597,089)	(20.88%)
State Motor Vehicle Sales Tax	385,384	439,084	53,700	13.93%	806,051	863,027	56,976	7.07%
Hotel/Motel Sales Tax	855,936	151,229	(704,707)	(82.33%)	1,441,487	302,820	(1,138,667)	(78.99%)
Other Revenue	178,588	144,943	(33,645)	(18.84%)	330,847	238,801	(92,046)	(27.82%)
Total Operating Revenues	9,296,867	5,323,647	(3,973,220)	(42.74%)	17,497,088	12,199,239	(5,297,849)	(30.28%)
Operating Expenses								
Labor and Fringe Benefits	613,301	6,871,903	(6,258,602)	(1020.48%)	1,242,229	11,661,670	(10,419,642)	(838.79%)
Services	7,231,012	383,531	6,847,481	94.70%	13,942,574	1,078,045	12,864,529	92.27%
Materials and Supplies	273,001	593,933	(320,932)	(117.56%)	605,351	1,177,168	(571,817)	(94.46%)
Utilities	125,535	127,641	(2,105)	(1.68%)	251,932	252,181	(250)	(0.10%)
Casualty & Liability	552,824	614,635	(61,811)	(11.18%)	1,105,648	1,242,235	(136,587)	(12.35%)
Taxes	33,209	23,433	9,776	29.44%	71,106	46,568	24,538	34.51%
Miscellaneous	9,170	26,457	(17,287)	(188.50%)	35,457	36,928	(1,471)	(4.15%)
Leases and Rentals	5,010	17,729	(12,719)	(253.88%)	10,011	35,331	(25,320)	(252.93%)
Total Operating Expenses (excl. Depr.)	8,843,063	8,659,262	183,801	2.08%	17,264,306	15,530,325	1,733,981	10.04%
Net Operating Revenue	453,804	(3,335,615)	(3,789,419)	(835.03%)	232,782	(3,331,087)	(3,563,869)	(1530.99%)
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	99,841	134,879	35,039	35.09%	308,993	308,575	(418)	(0.14%)
TMSEL Workers' Compensation Costs	20,819	22,356	1,537	7.38%	33,745	32,043	(1,702)	(5.04%)
TMSEL All Other Costs	87,029	43,649	(43,380)	(49.85%)	69,792	87,298	17,507	25.08%
Total TMSEL Legacy Costs	207,689	200,884	(6,805)	(3.28%)	412,529	427,916	15,387	3.73%
Net Revenue (Before Gov't. Asst.)	246,115	(3,536,500)	(3,782,615)	(1536.93%)	(179,747)	(3,759,003)	(3,579,255)	1991.27%
Maritime Operations								
Passenger Fares	118,982	59,467	(59,515)	(50.02%)	170,773	127,307	(43,466)	(25.45%)
Labor and Fringe Benefits	0	(25,439)	(25,439)	100.00%	0	(32,649)	(32,649)	(100.00%)
Services	(1,158,815)	(605,064)	553,751	(47.79%)	(2,028,648)	(1,481,717)	546,932	(26.96%)
Materials and Supplies	(35,203)	(15,267)	19,936	(56.63%)	(64,669)	69,942	134,612	(208.15%)
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%
Other Operating Expenses	(93)	(136)	(42)	45.61%	(144)	(306)	(162)	112.67%
Grant Expenses	(27,934)	(509,613)	(481,679)	1724.35%	(27,934)	(554,456)	(526,522)	1884.88%
CARES Act Funding	0	0	0	0.00%	0	0	0	0.00%
Preventive Maintenance	0	0	0	0.00%	0	0	0	0.00%
Grant Revenues	0	388,135	388,135	100.00%	0	401,724	401,724	100.00%
State Subsidy	1,103,063	707,916	(395,147)	(35.82%)	1,950,623	1,470,154	(480,469)	(24.63%)
Total Maritime Operations	0	0	0	0.00%	0	0	0	0.00%
Government Operating Assistance								
Preventive Maintenance	976,259	1,076,910	100,650	10.31%	1,952,519	2,439,713	487,194	24.95%
State Parish Transportation	162,798	162,798	0	0.00%	325,596	325,596	0	0.00%
CARES Act Funding	0	0	0	0.00%	0	0	0	0.00%
Total Government Operating Assistance	1,139,057	1,239,708	100,650	8.84%	2,278,115	2,765,309	487,194	21.39%
Net Revenue (After Gov't. Asst.)	1,385,172	(2,296,792)	(3,681,964)	(265.81%)	2,098,368	(993,693)	(3,092,061)	(147.36%)

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
February 28, 2021
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	<u>1,385,172</u>	<u>(2,296,792)</u>	<u>(3,681,964)</u>	<u>-265.81%</u>	<u>2,098,368</u>	<u>(993,693)</u>	<u>(3,092,061)</u>	<u>-147.36%</u>
Government Non-Operating Rev. (Exp.)								
Federal - Capital	80,362	101,245	20,882	25.99%	151,929	357,826	205,897	135.52%
Local - Capital	82,911	47,400	(35,511)	(42.83%)	100,802	(206,542)	(307,344)	(304.90%)
Capital Expenditures	(163,273)	(148,644)	14,629	(8.96%)	(252,731)	(151,284)	101,447	(40.14%)
FEMA Project Worksheets	(2,005)	0	2,005	(100.00%)	0	(38,100)	(38,100)	0.00%
FEMA Project Worksheets Expenditures	0	0	0	0.00%	0	38,100	38,100	0.00%
Total Gov't. Non-Operating Rev. (Exp.)	<u>(2,005)</u>	<u>0</u>	<u>2,005</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues (Expenses) Before Capital Expenditures and Debt	<u>1,383,167</u>	<u>(2,296,792)</u>	<u>(3,679,959)</u>	<u>(266.05%)</u>	<u>2,098,368</u>	<u>(993,693)</u>	<u>(3,092,061)</u>	<u>(147.36%)</u>
Capital Expenditures								
Interest Income - Capital (bonds)	58,786	5,094	(53,692)	(91.33%)	102,401	10,646	(91,755)	(89.60%)
Debt Service	(1,187,464)	(661,570)	525,894	(44.29%)	(2,377,139)	(1,323,139)	(1,054,000)	44.34%
Total Capital Expenditures	<u>(1,128,678)</u>	<u>(656,475)</u>	<u>472,202</u>	<u>(41.84%)</u>	<u>(2,274,739)</u>	<u>(1,312,493)</u>	<u>962,245</u>	<u>(42.30%)</u>
Net Revenue less Capital Expenditures and Principal on Long Term Debt	<u>254,489</u>	<u>(2,953,267)</u>	<u>(3,207,756)</u>	<u>1260.47%</u>	<u>(176,371)</u>	<u>(2,306,187)</u>	<u>(2,129,816)</u>	<u>(1207.58%)</u>
Other Funding Sources								
Restricted Operating / Capital Reserve	(254,489)	2,953,267	3,207,756	(1260.47%)	176,371	2,306,187	2,129,816	1207.58%
Total Other Funding	<u>(254,489)</u>	<u>2,953,267</u>	<u>3,207,756</u>	<u>(1260.47%)</u>	<u>176,371</u>	<u>2,306,187</u>	<u>2,129,816</u>	<u>1207.58%</u>
Net Revenue / Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Depreciation - Local	94,288	94,288	0	0.00%	188,575	188,575	0	0.00%
Depreciation - Federal	1,799,499	1,727,050	72,449	4.03%	3,598,076	3,545,160	52,916	1.47%
Total Depreciation Expense	<u>1,893,787</u>	<u>1,821,338</u>	<u>72,449</u>	<u>3.83%</u>	<u>3,786,652</u>	<u>3,733,735</u>	<u>52,916</u>	<u>1.40%</u>

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF FEBRUARY 28, 2021 AND 2020

	2021	2020
ASSETS AND DEFERRED OUTFLOW OF RESOURCES		
CURRENT ASSETS:		
Cash	40,841,227	54,660,349
Accounts Receivable (net)	41,732,992	33,836,739
Prepaid Expenses and other assets	2,550,289	1,815,912
Inventory	563,560	
Total Current Assets	85,688,070	90,313,001
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	0
1991 series bond trustee accounts	4,629,446	2,965,990
2020 series bond trustee accounts	5,378,553	0
2000 series bond trustee accounts	0	6,912,047
2010 series bond trustee accounts	396,017	395,141
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	11,819,015	11,688,178
Net Pension Assets	0	0
Net OPEB Assets	0	0
Property, buildings and equipment, net	273,061,238	282,051,129
Total noncurrent assets	273,061,238	282,051,129
 TOTAL ASSETS	 370,568,321	 384,052,306
 DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	1,121,879	0
Pension deferrals	10,823,831	10,823,831
OPEB deferrals	1,016,927	1,016,927
Total Deferred Outflows of Resources	12,962,637	11,840,758
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 \$ 383,530,961	 \$ 395,893,066

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF FEBRUARY 28, 2021 AND 2020

	2021	2020
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)		
Accounts payable, accrued expenses, and deferred credits	\$ 25,557,101	36,224,405
Current portion of legal and small claims	3,151,243	3,151,243
Due to Transdev	0	0
Total Current Liabilities (payable from current assets)	28,708,344	39,375,648
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)		
Current portion of accrued bond interest	2,293,949	950,408
Current portion of bonds payable net	0	3,565,433
Current portion of debt service assistance fund loan	0	0
Advanced collection of ferry subsidy	0	4,600,386
Total Current Liabilities (payable from restricted assets)	2,293,949	9,116,227
LONG-TERM LIABILITIES		
Accrued bond interest less current portion	3,146,823	7,464,680
Legal and small claims less current portion	13,360,190	14,663,650
Bonds-Payable less current portion net	99,295,279	75,554,066
Net Pension Liability	32,096,048	32,096,048
Total OPEB Liability	7,737,191	7,737,191
Debt service assistance fund loan less current portion	-	19,768,813
Total long-term liabilities	155,635,530	157,284,448
TOTAL LIABILITIES	186,637,822	205,776,323
DEFERRED INFLOW OF RESOURCES		
Pension Deferrals	25,335	25,335
OPEB Deferrals	835,374	835,374
TOTAL DEFERRED INFLOWS OF RESOURCES	860,709	860,709
NET POSITION		
Invested in capital assets, net of related debt	168,325,187	194,516,542
Restricted for Debt Service	11,819,015	11,688,178
Unrestricted	15,888,227	(16,948,685)
Total net position	196,032,431	189,256,036
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION	\$ 383,530,961	\$ 395,893,066

Regional Transit Authority
Financial Performance Indicators
February 28, 2021
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	458,438	981,624	303,008	666,842	147,008	296,880	8,422	17,902
Total Platform Hours	58,653	123,074	35,065	74,142	14,154	29,736	9,434	19,196
Passenger Revenue	456,417	955,223	297,238	641,212	145,006	284,122	14,173	29,889
Operating Expenses	8,659,262	15,530,325	5,452,213	9,495,311	1,268,253	3,048,696	1,938,796	2,986,318
Operating Cost Per Platform Hour	147.64	126.19	155.49	128.07	89.60	102.53	205.51	155.57
Annual Budgeted Cost Per Platform Hour		141.41		135.21		180.50		118.03
Farebox Recovery Rate	5.27%	6.15%	5.45%	6.75%	11.43%	9.32%	0.73%	1.00%
Operating Cost Per Unlinked Trip	18.89	15.82	17.99	14.24	8.63	10.27	230.21	166.81
Passenger Revenue Per Unlinked Trip	1.00	0.97	0.98	0.96	0.99	0.96	1.68	1.67
Subsidy per Unlinked Trip	17.89	14.85	17.01	13.28	7.64	9.31	228.53	165.14

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended February 28, 2021	2020	Variance	For the Month Ended February 28, 2021	2020	Variance	For the Month Ended February 28, 2021	2020	Variance	For the Month Ended February 28, 2021	2020	Variance
Ridership (Unlinked Trips)	458,438	1,095,529	(637,091)	303,008	746,668	(443,660)	147,008	331,315	(184,307)	8,422	17,546	(9,124)
Total Platform Hours	58,653	73,061	(14,409)	35,065	47,455	(12,390)	14,154	14,368	(214)	9,434	11,239	(1,805)
Passenger Revenue	456,417	1,196,043	(739,626)	297,238	784,082	(486,844)	145,006	375,781	(230,775)	14,173	36,180	(22,006)
Operating Expenses	8,659,262	8,843,063	(183,801)	5,452,213	5,652,543	(200,331)	1,268,253	2,064,362	(796,108)	1,938,796	1,126,158	812,639
Operating Cost Per Platform Hour	147.64	121.04	26.60	155.49	119.11	36.38	89.60	143.68	(54.08)	205.51	100.20	105.31
Annual Budgeted Cost Per Plat. Hour	141.41	115.28	26.13	135.21	117.02	18.19	180.50	125.12	55.38	118.03	94.56	23.47
Farebox Recovery Rate	5.27%	13.53%	-8.25%	5.45%	13.87%	-8.42%	11.43%	18.20%	-6.77%	0.73%	3.21%	-2.48%
Operating Cost Per Unlinked Trip	18.89	8.07	10.82	17.99	7.57	10.42	8.63	6.23	2.40	230.21	64.18	166.03
Passenger Revenue Per Unlinked Trip	1.00	1.09	(0.09)	0.98	1.05	(0.07)	0.99	1.13	(0.14)	1.68	2.06	(0.38)
Subsidy per Unlinked Trip	17.89	6.98	10.91	17.01	6.52	10.49	7.64	5.10	2.54	228.53	62.12	166.41

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 2 Months Ending February 28, 2021	2020	Variance	For 2 Months Ending February 28, 2021	2020	Variance	For 2 Months Ending February 28, 2021	2020	Variance	For 2 Months Ending February 28, 2021	2020	Variance
Ridership (Unlinked Trips)	981,624	2,289,106	(1,307,482)	666,842	1,529,427	(862,585)	296,880	721,566	(424,686)	17,902	38,113	(20,211)
Total Platform Hours	123,074	150,705	(27,631)	74,142	97,293	(23,151)	29,736	29,154	582	19,196	24,258	(5,062)
Passenger Revenue	955,223	2,482,246	(1,527,023)	641,212	1,620,680	(979,468)	284,122	794,839	(510,718)	29,889	66,727	(36,837)
Operating Expenses	15,530,325	17,264,306	(1,733,980)	9,495,311	11,062,703	(1,567,392)	3,048,696	3,940,764	(892,068)	2,986,318	2,260,839	725,479
Operating Cost Per Platform Hour	126.19	114.56	11.63	128.07	113.71	14.36	102.53	135.17	(32.64)	155.57	93.20	62.37
Annual Budgeted Cost Per Plat. Hour	141.41	115.28	26.13	135.21	117.02	18.19	180.50	125.12	55.38	118.03	94.56	23.47
Farebox Recovery Rate	6.15%	14.38%	-8.23%	6.75%	14.65%	-7.90%	9.32%	20.17%	-10.85%	1.00%	2.95%	-1.95%
Operating Cost Per Unlinked Trip	15.82	7.54	8.28	14.24	7.23	7.01	10.27	5.46	4.81	166.81	59.32	107.49
Passenger Revenue Per Unlinked Trip	0.97	1.08	(0.11)	0.96	1.06	(0.10)	0.96	1.10	(0.14)	1.67	1.75	(0.08)
Subsidy per Unlinked Trip	14.85	6.46	8.39	13.28	6.17	7.11	9.31	4.36	4.95	165.14	57.57	107.57