## Independent Cost Estimate (ICE)

## INDEPENDENT COST ESTIMATE SUMMARY FORM

Project Name/Number: New Flyer
Date of Estimate: 08/22/2025
Description of Goods/Services:  Bus Parts
New Procurement _xContract Modification (Change Order)Exercise of Option
Method of Obtaining Estimate: Estimate based on pricing from previous sole sour request ID# 72 for purchases in 2023-2024.
Attach additional documentation such as previous pricing, documentation, emails, internet screen shots, estimates on letterhead, etc.
Published Price List (attach source and date)
Historical Pricing (attach copy of documentation from previous PO/Contract)
Comparable Purchases by Other Agencies (attach email correspondence)
Engineering or Technical Estimate (attach) Independent Third-Party Estimate (attach)
_X Other (Proprietary parts list attached) attach documentation
Pre-established pricing resulting from competition (Contract Modification only)
Through the method(s) stated above, it has been determined the estimated
total cost of the goods/services is \$\$700,000.00which includes a 25% inflation from the previous award year amount of \$560,000 due to the tariffs that have been imposed by government.
The preceding independent cost estimate was prepared by:
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