



Regional Transit Authority
2817 Canal Street
New Orleans, LA 70119-6307

RESOLUTION NO. _____
STATE OF LOUISIANA
PARISH OF ORLEANS

**RESOLUTION TO APPROVE THE REGIONAL TRANSIT
AUTHORITY’S (“RTA”) OPERATING BUDGET, NON-OPERATING BUDGET,
CAPITAL BUDGET, AND BOND DEBT PRINCIPAL FOR THE 2025
CALENDAR YEAR**

Introduced by Commissioner _____, seconded by Commissioner

_____.

WHEREAS, Article VII, Section I of the Regional Transit Authority By-Laws as adopted May 5, 1980, as amended, established that the calendar year of the Authority shall commence on January 1st, and end on December 31st of each year; and

WHEREAS, the RTA is in compliance with provisions of the Louisiana Local Government Budget Act;

NOW, THEREFORE, BE IT RESOLVED that that the Board of Commissioners of the Regional Transit Authority approves the Calendar Year 2025 Budget in the amounts of: Operating Revenues \$124,513,839, Operating Expenses \$139,794,627, TMSEL Legacy Cost \$1,520,331, Maritime Operating Expenses \$4,822,975, Government Operating Assistance \$28,112,730, Debt Service \$8,063,500 Net Revenue (Expense) \$0, and Restricted Operating/Capital Reserves \$0.

THE FOREGOING WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION THEREOF AND RESULTED AS FOLLOWS:

YEAS: _____
NAYS: _____
ABSTAIN: _____
ABSENT: _____

AND THE RESOLUTION WAS ADOPTED ON THE ____ DAY OF DECEMBER, 2024.

Fred A. Neal, Jr.
CHAIRMAN
RTA BOARD OF COMMISSIONERS