

## Cost Estimate – LabMar Ferry Services Contract Extension (2026)

The following cost estimate outlines the anticipated expenditures associated with a one-year contract extension for ferry services with LabMar Ferry Services for calendar year 2026. This estimate is based on the updated 2026 draft budget submitted by LabMar and reflects modest operational cost increases, refined projections, and agency-requested items. For comparison, the approved draft budget for 2025 is also provided.

Notably, all security costs and mandatory drydocking costs have been removed from the LabMar budget and will instead be handled internally by the RTA Safety and Security Department and RTA Marine Operations, respectively.

### I. Core Operational Budget

Category	2025 Draft Budget	2026 Draft Budget	Change	Notes
Crew Costs	\$4,724,339	\$4,716,828	-\$7,511	1% net increase; refined assumptions
Vessel Insurance	\$1,021,289	\$1,086,398	+\$65,109	3% assumed increase
Repairs & Maintenance, Supplies, etc.	\$1,339,000	\$1,404,500	+\$65,500	Includes new barge-related costs
Management Fees	\$990,000	\$930,000	-\$60,000	10% contract fee
G&A Personnel Expense	\$1,288,719	\$1,251,127	-\$37,592	Decrease in headcount offsets wage increases
Insurance (WC/Auto/General)	\$762,924	\$420,324	-\$342,600	Refined estimate
Misc. Office/Admin Expenses	\$288,250	\$284,250	-\$4,000	Minimal change
Professional Services	\$517,475	\$187,615	-\$329,860	Adjusted scope

Subtotal: Core Operations

\$10,585,964 (2025) → \$10,281,042 (2026)

**Change: -\$304,922**

## II. Surge Services (Event Support)

Event	2025 Draft Budget	2026 Draft Budget	Notes
Mardi Gras (Crew)	\$191,770	\$33,159	Based on actuals
French Quarter Fest	\$81,366	\$20,324	Based on actuals
Gretna Fest	\$24,035	\$17,353	Based on actuals
Super Bowl / Essence / Misc.	\$16,500	\$12,500	4 days of 1.5 boats

Subtotal: Surge Services

\$313,671 (2025) → \$83,336 (2026)

**Change: -\$230,335**

## III. RTA-Requested Items

Item	2026 Draft Budget	Notes
Algiers Point Terminal Operations	\$85,000	Estimated – scope to be finalized
Camera System O&M	\$50,000	Estimated
Algiers Point Office Janitorial	\$26,400	Estimated
Canal Street Terminal Security	Removed	Now covered by RTA Safety & Security Dept
RTA1/2 Dry Dock	Removed	Now covered by RTA Marine Operations

Subtotal: RTA-Requested Items

\$161,400 (2026)

### **Total Estimated Cost (2026):**

\$10,525,778 (Not to Exceed)

### **Total Estimated Cost (2025):**

\$12,345,667 (Not to Exceed)

**2025 vs 2026 (-1,819,889)**