



Regional Transit Authority
2817 Canal Street
New Orleans, LA 70119-6307

RESOLUTION NO. 23-098
STATE OF LOUISIANA
PARISH OF ORLEANS

**RESOLUTION TO APPROVE THE REGIONAL TRANSIT
AUTHORITY'S ("RTA") OPERATING BUDGET, NON-OPERATING BUDGET,
CAPITAL BUDGET, AND BOND DEBT PRINCIPAL FOR THE 2024
CALENDAR YEAR**

Introduced by Commissioner Ewell, seconded by Commissioner
DeFrancesch
_____.

WHEREAS, Article VII, Section I of the Regional Transit Authority By-Laws as adopted May 5, 1980, as amended, established that the calendar year of the Authority shall commence on January 1st, and end on December 31st of each year; and

WHEREAS, the RTA is in compliance with provisions of the Louisiana Local Government Budget Act;

NOW, THEREFORE, BE IT RESOLVED that that the Board of Commissioners of the Regional Transit Authority approves the Calendar Year 2024 Budget in the amounts of: Operating Revenues \$124,359,134, Operating Expenses \$137,222,542, TMSEL Legacy Cost \$1,902,018, Maritime Operating Expenses \$0, Government Operating Assistance \$22,755,984, Debt Service \$8,066,268, Net Revenue (Expense) \$0, and Restricted Operating/Capital Reserves \$0.

**THE FOREGOING WAS READ IN FULL, THE ROLL WAS CALLED ON THE
ADOPTION THEREOF AND RESULTED AS FOLLOWS:**

YEAS:	<u>7</u>
NAYS:	<u>0</u>
ABSTAIN:	<u>0</u>
ABSENT:	<u>1</u>

AND THE RESOLUTION WAS ADOPTED ON THE 12th DAY OF DECEMBER, 2023.

**MARK RAYMOND JR.
CHAIRMAN
RTA BOARD OF COMMISSIONERS**

