

**October 2023  
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
9,172,262	8,660,752	(511,510)	(5.6%)	Passenger Fares were 5.6% (\$511k) under projections through October while ridership was 8.9% (822K) over budget. Pass Sales under projections by 12% (\$47k). Bus ridership maintained the significant increase that was partially due to the use of Automatic Passenger Counting beginning in April, while the Streetcar ridership data temporarily remains with GFI.
<b><u>Sales Tax</u></b>				
90,348,310	84,734,215	(5,614,095)	(6.2%)	Due to a lag in sales tax collections, sales tax recordings are a mix of actuals and accruals but appear to be under budget due through October.
<b><u>Labor</u></b>				
51,264,618	50,143,944	1,120,674	2.2%	Labor is \$1.1m (2.2%) under budget through October. ATU wages are over budget while IBEW and Non-Contract Administrative wages are under budget through October.
<b><u>Fringe Benefits</u></b>				
14,800,902	15,248,025	(447,123)	(3.0%)	Fringe Benefits are 3% (\$447k) over projections through October. Updates in the accounting process of health benefits is the primary reason for this overage. Also contributing is current year projections being understated because the projections are mostly based on prior year actuals were understated.
<b><u>Services</u></b>				
13,660,617	8,840,718	4,819,899	35.3%	Most Service line items are well under budget through October. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<b><u>Materials and Supplies</u></b>				
12,129,110	9,097,761	3,031,349	25.0%	Diesel fuel prices for the month of October were budgeted at \$3.40/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for October averaged \$3.28/gal. (before taxes), which was \$0.12/gal. under budget and \$0.15/gal. more than the average price for August. Diesel fuel consumption for October was 102,795 gallons under budget with Retif. We are gathering data from the new vendor, Voyager, for the remaining October amounts.
<b><u>Taxes</u></b>				
411,211	331,251	79,960	19.4%	All taxes were under budget through October.
<b><u>Miscellaneous Expenses</u></b>				
638,100	313,200	324,900	50.9%	Miscellaneous expenses, including travel but excluding educational expenses, were well under budget through October.

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
October 31, 2023  
Unaudited**

	Current Month				Year to Date				CY2023 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Operating Revenues</b>									
Passenger Fares	1,104,069	866,075	(237,994)	(21.56%)	9,172,262	8,660,752	(511,510)	(5.58%)	11,323,764
General Use Sales Tax	8,637,767	7,031,571	(1,606,196)	(18.60%)	75,284,954	71,553,754	(3,731,200)	(4.96%)	90,923,859
State Motor Vehicle Sales Tax	791,976	683,345	(108,631)	(13.72%)	6,902,698	5,804,392	(1,098,306)	(15.91%)	8,336,593
Hotel/Motel Sales Tax	936,307	919,211	(17,096)	(1.83%)	8,160,658	7,376,069	(784,589)	(9.61%)	9,855,868
Other Revenue	213,768	134,469	(79,299)	(37.10%)	2,137,675	1,344,688	(792,987)	(37.10%)	2,564,208
<b>Total Operating Revenues</b>	<b>11,683,887</b>	<b>9,634,671</b>	<b>(2,049,216)</b>	<b>(17.54%)</b>	<b>101,658,247</b>	<b>94,739,666</b>	<b>(6,918,591)</b>	<b>(6.81%)</b>	<b>123,004,292</b>
<b>Operating Expenses</b>									
Labor	4,946,873	4,674,893	271,980	5.50%	51,264,818	50,143,944	1,120,874	2.19%	63,944,578
Fringe Benefits	1,393,655	1,294,825	98,830	7.09%	14,800,902	15,248,025	(447,123)	(3.02%)	18,265,992
Services	1,366,062	884,072	481,990	35.28%	13,660,617	8,840,718	4,819,899	35.28%	16,392,717
Materials and Supplies	1,239,860	909,776	330,084	26.62%	12,129,110	9,097,761	3,031,349	24.99%	14,551,277
Utilities	152,381	134,037	18,344	12.04%	1,526,428	1,340,371	186,057	12.19%	1,827,009
Purchased Transportation	756,415	799,505	(43,090)	(5.70%)	7,294,670	7,346,229	(51,559)	(0.71%)	8,807,500
Taxes	42,286	33,125	9,161	21.66%	411,211	331,251	79,960	19.45%	493,455
Purchased Transportation	0	3,948	(3,948)	(100.00%)	0	39,478	(39,478)	(100.00%)	0
Miscellaneous	63,810	31,320	32,490	50.92%	638,100	313,200	324,900	50.92%	765,699
Leases and Rentals	20,008	17,278	2,730	13.64%	200,080	172,784	27,296	13.64%	240,100
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>9,981,350</b>	<b>8,782,779</b>	<b>1,198,571</b>	<b>12.01%</b>	<b>101,925,736</b>	<b>92,873,761</b>	<b>9,051,975</b>	<b>8.88%</b>	<b>125,288,327</b>
<b>Net Operating Revenue</b>	<b>1,702,537</b>	<b>851,892</b>	<b>(850,645)</b>	<b>(49.96%)</b>	<b>(267,489)</b>	<b>1,865,895</b>	<b>2,133,384</b>	<b>(797.56%)</b>	<b>(2,284,035)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	116,550	81,530	35,020	30.05%	1,165,500	815,301	350,199	30.05%	1,398,600
TMSEL Workers' Comp. Costs	90,143	118,316	(28,173)	(31.25%)	811,287	1,183,163	(371,876)	(45.84%)	1,081,716
TMSEL All Other Costs	32,469	36,373	(5,904)	(18.18%)	324,688	383,727	(59,039)	(18.18%)	389,627
<b>Total TMSEL Legacy Costs</b>	<b>239,162</b>	<b>238,219</b>	<b>943</b>	<b>0.39%</b>	<b>2,301,475</b>	<b>2,382,191</b>	<b>(80,716)</b>	<b>(3.51%)</b>	<b>2,869,943</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>1,463,375</b>	<b>613,673</b>	<b>(849,702)</b>	<b>(58.06%)</b>	<b>(2,568,964)</b>	<b>(516,295)</b>	<b>2,052,669</b>	<b>(79.90%)</b>	<b>(5,153,978)</b>
<b>Maritime Operations</b>									
Passenger Fares	90,212	92,282	2,070	2.29%	884,660	922,823	38,163	4.31%	1,062,178
Labor and Fringe Benefits	(36,591)	(52,775)	16,184	(44.23%)	(383,036)	(527,745)	144,709	(37.78%)	(473,149)
Services	(137,292)	(28,398)	(108,894)	79.32%	(1,372,920)	(283,981)	(1,088,939)	79.32%	(1,647,500)
Materials and Supplies	(52,642)	(36,555)	(16,087)	30.56%	(521,036)	(365,546)	(155,490)	29.84%	(624,716)
Casualty and Liability	(893,410)	(835,340)	(58,070)	0.00%	(8,934,100)	(8,353,399)	(580,701)	0.00%	(10,720,915)
Other Operating Expenses	(6,891)	(678)	(6,213)	90.17%	(68,538)	(6,776)	(61,762)	90.11%	(82,240)
Preventive Maintenance	48,500	50,000	1,500	3.09%	485,000	500,000	15,000	3.09%	582,000
State Subsidy	436,900	833,333	396,433	90.74%	4,369,000	5,599,583	1,230,583	28.17%	5,242,800
<b>Total Maritime Operations</b>	<b>(551,214)</b>	<b>21,871</b>	<b>(573,085)</b>	<b>103.97%</b>	<b>(5,540,970)</b>	<b>(2,515,041)</b>	<b>(3,025,929)</b>	<b>54.61%</b>	<b>(6,661,542)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,119,958	1,288,604	168,646	15.06%	11,199,580	12,886,041	1,686,461	15.06%	13,439,495
State Parish Transportation	150,027	216,061	66,034	44.01%	1,500,265	2,160,606	660,341	44.01%	1,800,318
COVID Funding - RTA	(317,954)	379,624	697,578	(219.40%)	14,142,155	3,796,238	(10,345,918)	(73.16%)	18,946,038
COVID Funding - Ferries	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Government Oper. Asst.</b>	<b>952,031</b>	<b>1,884,288</b>	<b>932,257</b>	<b>97.92%</b>	<b>26,842,000</b>	<b>18,842,884</b>	<b>(7,999,116)</b>	<b>(29.80%)</b>	<b>34,185,851</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,864,192</b>	<b>2,519,832</b>	<b>(490,529)</b>	<b>(26.31%)</b>	<b>18,732,066</b>	<b>15,811,548</b>	<b>(8,972,376)</b>	<b>(47.90%)</b>	<b>22,370,331</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
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Unaudited**

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	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,864,192</b>	<b>2,519,832</b>	<b>(490,529)</b>	<b>-26.31%</b>	<b>18,732,066</b>	<b>15,811,548</b>	<b>(8,972,376)</b>	<b>-47.90%</b>	<b>22,370,331</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital (exc. Maritime)	1,875,945	1,006,024	(869,921)	(46.37%)	18,759,450	10,060,236	(8,699,214)	(46.37%)	22,511,334
Local - Capital (exc. Maritime)	182,649	477,124	294,475	161.22%	1,826,490	4,771,240	2,944,750	161.22%	2,191,783
Capital Expenditures (exc. Maritime)	(3,235,256)	(1,440,199)	1,795,057	(55.48%)	(32,352,560)	(14,401,992)	17,950,568	(55.48%)	(38,823,074)
Capital Revenues (Maritime)	(608,083)	99,174	707,257	(116.31%)	(6,080,830)	991,736	7,072,566	(116.31%)	(7,297,000)
Capital Expenses (Maritime)	586,417	(99,174)	685,591	116.91%	5,864,170	(3,660,012)	9,524,182	162.41%	7,037,000
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%	0
FEMA Project Worksheet Expenditure	0	0	0	0.00%	0	0	0	0.00%	0
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>(1,198,328)</b>	<b>42,948</b>	<b>1,241,276</b>	<b>0.00%</b>	<b>(11,983,280)</b>	<b>(2,238,792)</b>	<b>9,744,488</b>	<b>0.00%</b>	<b>(14,379,957)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>665,864</b>	<b>2,562,780</b>	<b>1,896,916</b>	<b>284.88%</b>	<b>6,748,786</b>	<b>13,572,756</b>	<b>6,823,970</b>	<b>101.11%</b>	<b>7,990,374</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	1,124	26,366	25,242	2245.75%	11,239	263,663	252,424	2245.96%	13,493
Other Interest Income	5,123	120,113	114,990	2244.58%	51,228	1,201,130	1,149,902	2244.67%	61,467
Debt Service	(672,111)	(447,657)	224,454	33.40%	(6,811,253)	(4,476,572)	2,334,681	34.28%	(8,065,334)
<b>Total Capital Expenditures</b>	<b>(665,864)</b>	<b>(301,178)</b>	<b>364,686</b>	<b>54.77%</b>	<b>(6,748,786)</b>	<b>(3,011,780)</b>	<b>3,737,006</b>	<b>55.37%</b>	<b>(7,990,374)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>0</b>	<b>2,261,602</b>	<b>2,261,602</b>	<b>100.00%</b>	<b>0</b>	<b>10,560,976</b>	<b>10,560,976</b>	<b>100.00%</b>	<b>0</b>
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Reserve	0	(2,261,602)	2,261,602	(100.00%)	0	(10,560,976)	10,560,976	(100.00%)	0
<b>Total Other Funding</b>	<b>0</b>	<b>(2,261,602)</b>	<b>2,261,602</b>	<b>(100.00%)</b>	<b>0</b>	<b>(10,560,976)</b>	<b>10,560,976</b>	<b>(100.00%)</b>	<b>0</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>Depreciation</b>									
Depreciation - Local	379,644	343,356	36,288	9.56%	3,796,440	3,497,341	299,099	7.88%	4,555,728
Depreciation - Federal	1,518,576	1,373,424	145,152	9.56%	15,185,760	13,989,363	1,196,397	7.88%	18,222,912
<b>Total Depreciation</b>	<b>1,898,220</b>	<b>1,716,780</b>	<b>181,440</b>	<b>(100.00%)</b>	<b>18,982,200</b>	<b>17,486,704</b>	<b>1,495,496</b>	<b>7.88%</b>	<b>22,778,640</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
ACTUAL TO ACTUAL COMPARISON  
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Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	863,247	866,075	2,829	0.33%	7,900,437	8,660,752	760,315	9.62%
General Use Sales Tax	7,343,267	7,031,571	(311,696)	(4.24%)	71,428,170	71,553,754	125,585	0.18%
State Motor Vehicle Sales Tax	549,939	683,345	133,406	24.26%	6,311,063	5,804,392	(506,671)	(8.03%)
Hotel/Motel Sales Tax	702,441	919,211	216,770	30.86%	7,059,263	7,376,069	316,806	4.49%
Other Revenue	306,516	134,469	(172,048)	(56.13%)	2,685,314	1,344,688	(1,340,626)	(49.92%)
<b>Total Operating Revenues</b>	<b>9,765,411</b>	<b>9,634,671</b>	<b>(130,740)</b>	<b>(1.34%)</b>	<b>95,384,248</b>	<b>94,739,656</b>	<b>(644,591)</b>	<b>(0.68%)</b>
<b>Operating Expenses</b>								
Labor	4,645,962	4,874,893	(28,931)	(0.62%)	45,461,513	50,143,944	(4,682,431)	(10.30%)
Fringe Benefits	1,078,855	1,294,825	(215,970)	(20.02%)	11,831,554	15,248,025	(3,416,472)	(28.88%)
Services	994,283	884,072	110,211	11.08%	8,153,045	8,840,718	(687,673)	(8.43%)
Materials and Supplies	1,187,814	909,776	278,038	23.41%	9,123,179	9,097,761	25,418	0.28%
Utilities	199,750	134,037	65,713	32.90%	1,320,993	1,340,371	(19,378)	(1.47%)
Purchased Transportation	701,288	799,505	(98,217)	(14.01%)	6,822,981	7,346,229	(523,249)	(7.67%)
Taxes	51,995	33,125	18,870	36.29%	284,803	331,251	(46,448)	(16.31%)
Purchased Transportation	0	3,948	(3,948)	100.00%	0	39,478	(39,478)	100.00%
Miscellaneous	33,455	31,320	2,135	6.38%	1,190,836	313,200	877,636	73.70%
Leases and Rentals	14,202	17,278	(3,077)	(21.67%)	120,868	172,784	(51,916)	(42.95%)
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>8,907,603</b>	<b>8,782,779</b>	<b>124,824</b>	<b>1.40%</b>	<b>84,309,770</b>	<b>92,873,761</b>	<b>(8,563,991)</b>	<b>(10.16%)</b>
<b>Net Operating Revenue</b>	<b>857,808</b>	<b>851,892</b>	<b>(5,916)</b>	<b>(0.69%)</b>	<b>11,074,477</b>	<b>1,865,895</b>	<b>(9,208,582)</b>	<b>(83.15%)</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	142,386	81,530	(60,856)	(42.74%)	1,029,432	815,301	(214,131)	(20.80%)
TMSEL Workers' Comp. Costs	125,072	118,316	(6,756)	(5.40%)	1,072,492	1,183,163	110,670	10.32%
TMSEL All Other Costs	85,236	38,373	(46,864)	(54.98%)	330,892	383,727	52,835	15.97%
<b>Total TMSEL Legacy Costs</b>	<b>352,695</b>	<b>238,219</b>	<b>(114,476)</b>	<b>(32.46%)</b>	<b>2,432,817</b>	<b>2,382,191</b>	<b>(50,626)</b>	<b>(2.08%)</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>505,113</b>	<b>613,673</b>	<b>108,560</b>	<b>21.49%</b>	<b>8,641,660</b>	<b>(516,295)</b>	<b>(9,157,956)</b>	<b>(105.97%)</b>
<b>Maritime Operations</b>								
Passenger Fares	90,171	92,282	2,111	2.34%	867,773	922,823	55,050	6.34%
Labor and Fringe Benefits	(32,540)	(52,775)	(20,235)	62.19%	(238,089)	(527,745)	(289,656)	121.66%
Services	(587,375)	(28,398)	558,977	(95.17%)	(7,878,303)	(283,981)	7,594,322	(96.40%)
Materials and Supplies	(105,637)	(36,555)	69,083	(65.40%)	(548,921)	(365,546)	183,375	(33.41%)
Purchased Transportation	0	(835,340)	(835,340)	0.00%	0	(8,353,399)	(8,353,399)	0.00%
Other Operating Expenses	(690)	(678)	12	(1.77%)	(7,975)	(6,776)	1,199	(15.03%)
Preventive Maintenance	0	50,000	50,000	0.00%	485,000	500,000	15,000	0.00%
State Subsidy	428,333	833,333	405,000	94.55%	4,283,333	5,599,583	1,316,249	30.73%
<b>Total Maritime Operations</b>	<b>(207,738)</b>	<b>21,871</b>	<b>229,608</b>	<b>(110.53%)</b>	<b>(3,037,181)</b>	<b>(2,515,041)</b>	<b>522,140</b>	<b>(17.19%)</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,242,606	1,288,604	45,998	3.70%	12,426,061	12,886,041	459,980	3.70%
State Parish Transportation	160,461	218,061	55,600	34.65%	1,522,944	2,160,606	637,662	41.87%
COVID Funding - RTA	1,677,199	379,624	(1,297,575)	100.00%	479,129	3,796,238	3,317,108	100.00%
COVID Funding - Ferries	0	0	0	0.00%	7,352,751	0	(7,352,751)	0.00%
<b>Total Government Oper. Asst.</b>	<b>3,080,266</b>	<b>1,884,288</b>	<b>(1,195,977)</b>	<b>(38.83%)</b>	<b>21,780,885</b>	<b>18,842,884</b>	<b>(2,938,001)</b>	<b>(13.49%)</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>3,377,641</b>	<b>2,519,832</b>	<b>(857,809)</b>	<b>(25.40%)</b>	<b>27,385,365</b>	<b>15,811,548</b>	<b>(11,573,817)</b>	<b>(42.26%)</b>

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<b>Net Revenue (After Gov't. Asst.)</b>	<b>3,377,641</b>	<b>2,519,832</b>	<b>(857,809)</b>	<b>-25.40%</b>	<b>27,385,365</b>	<b>15,811,548</b>	<b>(11,573,817)</b>	<b>-42.26%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital (exc. Maritime)	1,706,967	1,006,024	(700,943)	(41.06%)	7,871,058	10,060,236	2,189,178	27.81%
Local - Capital (exc. Maritime)	(1,541,232)	477,124	2,018,356	(130.96%)	2,787,739	4,771,240	1,983,501	71.15%
Capital Expenditures (exc. Maritime)	(165,734)	(1,440,199)	(1,274,465)	768.98%	(10,658,797)	(14,401,992)	(3,743,195)	35.12%
Capital Revenues (Maritime)	1,834,444	99,174	(1,735,271)	(94.59%)	6,461,356	991,736	(5,469,619)	(84.65%)
Capital Expenses (Maritime)	(761,336)	(99,174)	662,162	(86.97%)	(11,021,447)	(3,660,012)	7,361,436	(66.79%)
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%
FEMA Project Worksheets Expenditu	0	0	0	0.00%	0	0	0	0.00%
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
<b>Total Gov't. Non-Operating Rev. (Exp)</b>	<b>1,073,108</b>	<b>42,948</b>	<b>(1,030,160)</b>	<b>(96.00%)</b>	<b>(4,560,092)</b>	<b>(2,238,792)</b>	<b>2,321,300</b>	<b>(50.90%)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>4,450,750</b>	<b>2,562,780</b>	<b>(1,887,969)</b>	<b>(42.42%)</b>	<b>22,825,273</b>	<b>13,572,756</b>	<b>(9,252,517)</b>	<b>(40.54%)</b>
<b>Capital Expenditures</b>								
Bond Interest Income	11,211	26,366	15,155	135.18%	37,525	263,663	226,138	602.64%
Other Interest Income	51,073	120,113	69,040	100.00%	170,945	1,201,130	(1,030,185)	100.00%
Debt Service	(567,181)	(447,657)	119,524	(21.07%)	(5,671,471)	(4,476,572)	(1,194,899)	21.07%
<b>Total Capital Expenditures</b>	<b>(504,897)</b>	<b>(301,178)</b>	<b>203,719</b>	<b>(40.35%)</b>	<b>(5,463,001)</b>	<b>(3,011,780)</b>	<b>2,451,221</b>	<b>(44.87%)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>3,945,852</b>	<b>2,261,602</b>	<b>(1,684,250)</b>	<b>42.68%</b>	<b>17,362,272</b>	<b>10,560,976</b>	<b>(6,801,296)</b>	<b>39.17%</b>
<b>Other Funding Sources</b>								
Restricted Oper. / Capital Reserve	(3,945,852)	(2,261,602)	1,684,250	(42.68%)	(17,362,272)	(10,560,976)	6,801,296	(39.17%)
<b>Total Other Funding</b>	<b>(3,945,852)</b>	<b>(2,261,602)</b>	<b>1,684,250</b>	<b>(42.68%)</b>	<b>(17,362,272)</b>	<b>(10,560,976)</b>	<b>6,801,296</b>	<b>(39.17%)</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Depreciation - Local</b>	<b>359,892</b>	<b>343,356</b>	<b>16,536</b>	<b>4.59%</b>	<b>3,598,917</b>	<b>3,497,341</b>	<b>101,576</b>	<b>2.82%</b>
<b>Depreciation - Federal</b>	<b>1,439,567</b>	<b>1,373,424</b>	<b>66,143</b>	<b>4.59%</b>	<b>14,395,677</b>	<b>13,989,363</b>	<b>406,314</b>	<b>2.82%</b>
<b>Total Depreciation Expense</b>	<b>1,799,458</b>	<b>1,716,780</b>	<b>82,678</b>	<b>4.59%</b>	<b>17,994,594</b>	<b>17,486,704</b>	<b>507,890</b>	<b>2.82%</b>

Regional Transit Authority  
Financial Performance Indicators  
October 3, 2023  
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	1,170,558	10,046,554	790,250	6,623,286	358,759	3,231,763	21,549	191,505
Total Platform Hours	67,064	681,352	43,248	454,373	11,405	111,689	12,411	115,290
Passenger Revenue	866,079	8,660,786	540,321	5,176,089	297,870	3,205,825	27,887	278,873
Operating Expenses	8,782,779	92,873,761	2,927,593	52,571,031	2,927,593	22,040,505	2,927,593	18,631,062
Operating Cost Per Platform Hour	130.96	136.31	67.69	115.70	256.69	197.34	235.89	161.60
Annual Budgeted Cost Per Platform Hour		125.53		122.90		156.48		108.21
Farebox Recovery Rate	9.86%	9.33%	18.46%	9.85%	10.17%	14.55%	0.95%	1.50%
Operating Cost Per Unlinked Trip	7.50	9.24	3.70	7.94	8.16	6.82	135.86	97.29
Passenger Revenue Per Unlinked Trip	0.74	0.86	0.68	0.78	0.83	0.99	1.29	1.46
Subsidy per Unlinked Trip	6.76	8.38	3.02	7.16	7.33	5.83	134.57	95.83

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended October 31, 2023	2022	Variance	For the Month Ended October 31, 2023	2022	Variance	For the Month Ended October 31, 2023	2022	Variance	For the Month Ended October 31, 2023	2022	Variance
Ridership (Unlinked Trips)	1,170,558	955,079	215,479	790,250	546,106	244,144	358,759	391,936	(33,177)	21,549	17,037	4,512
Total Platform Hours	67,064	70,243	(3,179)	43,248	49,600	(6,352)	11,405	11,314	91	12,411	9,329	3,082
Passenger Revenue	866,079	863,247	2,832	540,321	465,727	74,594	297,870	371,488	(73,618)	27,887	26,032	1,856
Operating Expenses	8,782,779	8,907,603	(124,824)	2,927,593	5,888,832	(2,961,239)	2,927,593	1,737,870	1,189,723	2,927,593	1,280,901	1,646,692
Operating Cost Per Platform Hour	130.96	126.81	4.15	67.69	118.73	(51.04)	256.69	153.60	103.09	235.89	137.30	98.59
Annual Budgeted Cost Per Plat. Hour	125.53	131.94	(6.41)	122.90	127.71	(4.81)	156.48	165.51	(9.03)	108.21	113.79	(5.58)
Farebox Recovery Rate	9.86%	9.69%	0.17%	18.46%	7.91%	10.55%	10.17%	21.38%	-11.20%	0.95%	2.03%	-1.08%
Operating Cost Per Unlinked Trip	7.50	9.33	(1.83)	3.70	10.78	(7.08)	8.16	4.43	3.73	135.86	75.18	60.68
Passenger Revenue Per Unlinked Trip	0.74	0.90	(0.16)	0.68	0.85	(0.17)	0.83	0.95	(0.12)	1.29	1.53	(0.24)
Subsidy per Unlinked Trip	6.76	8.43	(1.67)	3.02	9.93	(6.91)	7.33	3.48	3.85	134.57	73.65	60.92

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 10 Months Ending October 31, 2023	2022	Variance	For 10 Months Ending October 31, 2023	2022	Variance	For 10 Months Ending October 31, 2023	2022	Variance	For 10 Months Ending October 31, 2023	2022	Variance
Ridership (Unlinked Trips)	10,046,554	7,748,575	2,297,979	6,623,286	4,524,600	2,098,686	3,231,763	3,067,426	164,337	191,505	156,549	34,956
Total Platform Hours	681,352	648,257	33,095	454,373	424,758	29,615	111,689	132,487	(20,799)	115,290	91,012	24,278
Passenger Revenue	8,660,786	7,900,435	760,351	5,176,089	4,568,788	607,301	3,205,825	3,091,233	114,592	278,873	240,415	38,458
Operating Expenses	92,873,761	84,309,770	8,563,991	52,571,031	52,633,788	(62,756)	22,040,505	19,492,290	2,548,215	18,631,062	12,183,693	6,447,369
Operating Cost Per Platform Hour	136.31	130.06	6.25	115.70	123.91	(8.21)	197.34	147.13	50.21	161.60	133.87	27.73
Annual Budgeted Cost Per Plat. Hour	125.53	131.94	(6.41)	122.90	127.71	(4.81)	156.48	165.51	(9.03)	108.21	113.79	(5.58)
Farebox Recovery Rate	9.33%	9.37%	-0.05%	9.85%	8.68%	1.17%	14.55%	15.86%	-1.31%	1.50%	1.97%	-0.48%
Operating Cost Per Unlinked Trip	9.24	10.88	(1.64)	7.94	11.63	(3.69)	6.82	6.35	0.47	97.29	77.83	19.46
Passenger Revenue Per Unlinked Trip	0.86	1.02	(0.16)	0.78	1.01	(0.23)	0.99	1.01	(0.02)	1.46	1.54	(0.08)
Subsidy per Unlinked Trip	8.38	9.86	(1.48)	7.16	10.62	(3.46)	5.83	5.34	0.49	95.83	76.29	19.54