



Regional Transit Authority
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RESOLUTION NO. 22-091

STATE OF LOUISIANA
PARISH OF ORLEANS

**RESOLUTION FOR RENEWAL OF
EXCESS WORKERS' COMPENSATION INSURANCE
FOR RTA EMPLOYEES [2022-2023]**

Introduced by Commissioner Neal, seconded by
Commissioner Coulon.

WHEREAS, the Board of Commissioners of the Regional Transit Authority (RTA) has considered the matter of renewal of contract award for Excess Workers' Compensation insurance coverage for all employees; and

WHEREAS, the RTA insurance broker, The Kennedy Financial Group of Louisiana, Inc., has approached all six (6) insurance carriers writing Excess Workers' Compensation insurance coverage in the State of Louisiana; and

WHEREAS, two (2) of these carriers, Safety National Casualty Corporation and Midwest Employers Insurance Company, admitted carriers in the State of Louisiana and highly rated by A M Best, quoted for this coverage.; and

WHEREAS, staff received and reviewed these options to provide the insurance coverage required, and determined the most appropriate insurance carrier by quality and premium cost to be Midwest Employers Insurance Company; and

WHEREAS, the Board of Commissioners has determined that the Excess Workers' Compensation insurance coverage offered by Midwest Employers Casualty Company meets the requirements of the Regional Transit Authority in providing adequate and sufficient coverage to its employees; and

WHEREAS, funds for these contract(s) are available from the operational budget.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Regional Transit Authority that the Chief Executive Officer, or his designee, is authorized to execute a contract with Midwest Employers Casualty Company for Excess Workers' Compensation insurance coverage with an annual premium of ONE HUNDRED EIGHT NINE THOUSAND NINE HUNDRED THIRTY THREE AND 00/100 DOLLARS (\$189,933.00).

THE FOREGOING WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION THEREOF AND RESULTED AS FOLLOWS:

YEAS:	<u>7</u>
NAYS:	<u>0</u>
ABSTAIN:	<u>0</u>
ABSENT:	<u>1</u>

AND THE RESOLUTION WAS ADOPTED ON THE 15th DAY OF NOVEMBER, 2022.



MARK RAYMOND, JR.
CHAIRMAN
RTA BOARD OF COMMISSIONERS

