

**December 2022
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<u>Passenger Revenue</u>				
9,581,381	9,531,457	(49,924)	(0.52%)	Passenger Fares were 0.5% (\$50k) under projections through December while ridership was 9.5% over budget (800k). Total YTD system wide 2022 actual ridership has exceeded YTD December 2021 actual ridership by 30.2% (2.1m). Pass Sales were also over projections 35.1% (\$854k) which contributes to the variance discrepancy in ridership vs revenue.
<u>Sales Tax</u>				
85,126,054	103,486,007	18,359,953	21.57%	RTA sales tax collections which are about 90% of operating revenues continue to be very strong and keep the agency moving in a positive financial direction exceeding projections almost \$18m (21.6%).
<u>Labor</u>				
58,071,805	55,267,000	2,804,805	4.83%	Labor was under budget 4.3% (\$2.8m) for the year, We continue our salary anlysis, making positive progress. Any financial impact from ATU contract negotiations is complete.
<u>Fringe Benefits</u>				
19,843,771	13,995,565	5,848,206	29.47%	Fringe Benefits are 29.5% below projections through December. This amounts to almost \$5.8m. Retirement alone is approximately \$4.2m under budget. Fringe benefits will begin an analysis, once Labor's analysis is final.
<u>Services</u>				
13,142,656	10,122,025	3,020,631	22.98%	Most Services line items are well under budget. Professional/Technical Services (legal fees, consultants, other outside services, etc.) contributed over \$1.9m to this positive outcome while Contract Maintenance Services contributed another \$1.5m.
<u>Materials and Supplies</u>				
13,309,650	11,155,573	2,154,077	16.18%	Diesel fuel prices for the month of December were budgeted at \$2.75/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for December averaged \$3.05/gal. (before taxes), which was \$0.30/gal. over budget and \$0.48/gal. less than the average price for November. Diesel fuel consumption for December was 47,531 gallons under budget.
<u>Miscellaneous Expenses</u>				
584,930	1,290,404	(705,474)	(120.61%)	Miscellaneous includes bad debt expense of \$705,474 related to uncollectible/overstated State Motor Vehicle transportation revenue from 2020.

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
December 31, 2022
Unaudited**

	Current Month				Year to Date			
	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>
Operating Revenues								
Passenger Fares	910,223	873,817	(36,406)	(4.00%)	9,581,381	9,531,457	(49,924)	(0.52%)
General Use Sales Tax	7,024,248	6,191,163	(833,085)	(11.86%)	73,939,458	86,898,270	12,958,812	17.53%
State Motor Vehicle Sales Tax	551,608	635,076	83,468	15.13%	5,806,420	7,666,352	1,859,932	32.03%
Hotel/Motel Sales Tax	386,116	649,427	263,311	68.19%	5,380,176	8,921,386	3,541,210	65.82%
Other Revenue	154,012	212,893	58,881	38.23%	1,606,070	3,008,560	1,402,490	87.32%
Total Operating Revenues	9,026,207	8,562,376	(463,831)	(5.14%)	96,313,505	116,026,024	19,712,519	20.47%
Operating Expenses								
Labor	6,789,506	5,295,699	1,493,807	22.00%	58,071,805	55,267,000	2,804,805	4.83%
Fringe Benefits	2,127,431	1,099,038	1,028,393	48.34%	19,843,771	13,995,565	5,848,206	29.47%
Services	1,091,044	1,069,402	21,642	1.98%	13,142,656	10,122,025	3,020,631	22.98%
Materials and Supplies	1,128,650	769,589	359,061	31.81%	13,309,650	11,155,573	2,154,077	16.18%
Utilities	160,497	251,201	(90,704)	(56.51%)	1,854,193	1,738,826	115,367	6.22%
Casualty & Liability	709,160	726,537	(17,377)	(2.45%)	8,268,000	8,260,226	7,774	0.09%
Taxes	37,509	35,018	2,491	6.64%	438,803	390,219	48,584	11.07%
Miscellaneous	47,166	44,070	3,096	6.56%	584,930	1,290,404	(705,474)	(120.61%)
Leases and Rentals	20,666	17,427	3,239	15.68%	248,000	161,987	86,013	34.68%
Total Oper. Exp. (excl. Depr.)	12,111,629	9,307,980	2,803,649	23.15%	115,761,808	102,381,826	13,379,982	11.56%
Net Operating Revenue	(3,085,422)	(745,605)	2,339,817	(75.83%)	(19,448,303)	13,644,199	33,092,502	(170.16%)
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	114,125	77,187	36,938	32.37%	1,369,500	1,228,739	140,761	10.28%
TMSEL Workers' Comp. Costs	18,000	188,341	(170,341)	(946.34%)	216,000	1,346,432	(1,130,432)	(523.35%)
TMSEL All Other Costs	44,925	45,720	(795)	(1.77%)	539,100	480,437	58,663	10.88%
Total TMSEL Legacy Costs	177,050	311,248	(134,198)	(75.80%)	2,124,600	3,055,608	(931,008)	(43.82%)
Net Rev. (Before Gov't. Asst.)	(3,262,472)	(1,056,852)	2,205,620	(67.61%)	(21,572,903)	10,588,591	32,161,494	(149.08%)
Maritime Operations								
Passenger Fares	113,882	80,189	(33,693)	(29.59%)	1,241,890	1,019,330	(222,560)	(17.92%)
Labor and Fringe Benefits	(52,296)	(56,459)	4,163	(7.96%)	(462,684)	(326,940)	(135,745)	29.34%
Services	(823,987)	(914,600)	90,613	(11.00%)	(9,887,843)	(9,487,081)	(400,762)	4.05%
Materials and Supplies	(56,270)	(46,235)	(10,035)	17.83%	(731,011)	(589,852)	(141,159)	19.31%
Casualty and Liability	0	(41,085)	41,085	0.00%	0	(41,085)	41,085	0.00%
Other Operating Expenses	(2,552)	(926)	(1,626)	63.72%	(30,535)	(11,333)	(19,202)	62.89%
Preventive Maintenance	42,050	0	(42,050)	(100.00%)	499,800	0	(499,800)	(100.00%)
State Subsidy	428,334	428,333	(1)	(0.00%)	5,140,000	5,140,000	(0)	(0.00%)
Total Maritime Operations	(350,839)	(550,783)	199,944	(56.99%)	(4,230,383)	(4,296,960)	66,577	(1.57%)
Government Operating Assistance								
Preventive Maintenance	1,097,997	1,242,606	144,609	13.17%	13,175,975	13,355,835	179,860	1.37%
State Parish Transportation	148,542	327,011	178,469	120.15%	1,782,493	1,849,955	67,462	3.78%
COVID Funding - RTA	1,331,925	0	(1,331,925)	(100.00%)	14,651,195	3,963,943	(10,687,252)	(72.94%)
COVID Funding - Ferries	761,102	0	(761,102)	(100.00%)	8,372,072	7,588,276	(783,796)	(9.36%)
Total Government Oper. Asst.	3,339,566	1,569,617	(1,769,949)	(53.00%)	37,981,735	26,758,009	(11,223,726)	(29.55%)
Net Revenue (After Gov't. Asst.)	(273,745)	(38,018)	635,614	(232.19%)	12,178,449	33,048,639	21,004,344	172.47%

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
December 31, 2022
Unaudited**

	Current Month				Year to Date			
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	(273,745)	(38,018)	635,614	-232.19%	12,178,449	33,049,639	21,004,344	172.47%
Government Non-Operating Rev. (Exp.)								
Federal - Capital	1,081,733	415,973	(665,760)	(61.55%)	19,416,339	8,516,901	(10,899,438)	(56.14%)
Local - Capital	670,355	944,292	273,937	40.86%	9,830,282	3,728,852	(6,101,430)	(62.07%)
Capital Expenditures	(1,752,088)	(1,360,265)	391,823	(22.36%)	(29,246,621)	(12,245,753)	17,000,868	(58.13%)
Grant Revenues	1,222,954	75,220	(1,147,734)	(93.85%)	14,675,998	6,765,820	(7,910,178)	(53.90%)
Grant Expenses	(1,568,114)	(372,573)	(1,195,541)	76.24%	(18,817,687)	(13,422,279)	(5,395,408)	28.67%
FEMA Project Worksheets	109,394	0	(109,394)	0.00%	984,562	0	(984,562)	0.00%
FEMA Project Worksheet Expenditure	(109,394)	0	109,394	0.00%	(984,562)	0	984,562	0.00%
Loss on Valuation of Assets	0	0	0	0.00%	0	0	482,842	0.00%
Total Gov't. Non-Operating Rev. (Exp.)	(345,160)	(297,353)	47,807	0.00%	(4,141,689)	(6,656,458)	(2,514,769)	0.00%
Total Revenues (Expenses) Before Capital Expenditures and Debt	(618,905)	(335,371)	283,534	(45.81%)	8,036,760	26,393,181	18,356,421	228.41%
Capital Expenditures								
Interest Income - Capital (bonds)	2,040	78,763	76,723	3760.96%	24,480	287,233	262,753	1073.34%
Debt Service	(671,770)	(535,439)	136,331	20.29%	(8,061,240)	(6,771,174)	1,290,066	16.00%
Total Capital Expenditures	(669,730)	(456,675)	213,055	31.81%	(8,036,760)	(6,483,941)	1,552,819	19.32%
Net Revenue less Capital Expenditures & Principal on Long Term Debt	(1,288,635)	(792,046)	496,589	38.54%	0	19,909,240	19,909,240	100.00%
Other Funding Sources								
Restricted Oper. / Capital Reserve	1,288,635	792,046	496,589	38.54%	0	(19,909,240)	19,909,240	100.00%
Total Other Funding	1,288,635	792,046	496,589	38.54%	0	(19,909,240)	19,909,240	100.00%
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%
Depreciation								
Depreciation - Local	11,220	359,892	(348,672)	(3107.59%)	134,640	4,318,700	(4,184,060)	(3107.59%)
Depreciation - Federal	1,887,000	1,439,567	447,433	23.71%	22,644,000	17,274,800	5,369,200	23.71%
Total Depreciation	1,898,220	1,799,458	98,762	5.20%	22,778,640	21,593,501	1,185,139	5.20%

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
December 31, 2022
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	737,976	873,817	135,840	18.41%	7,110,242	9,531,457	2,421,216	34.05%
General Use Sales Tax	7,131,431	6,191,163	(940,268)	(13.18%)	70,690,807	86,898,270	16,207,463	22.93%
State Motor Vehicle Sales Tax	575,351	635,076	59,725	10.38%	6,056,330	7,666,352	1,610,022	26.58%
Hotel/Motel Sales Tax	572,156	649,427	77,272	13.51%	5,268,360	8,921,386	3,653,026	69.34%
Other Revenue	231,539	212,893	(18,645)	(8.05%)	1,767,237	3,008,560	1,241,323	70.24%
Total Operating Revenues	9,248,452	8,562,376	(686,076)	(7.42%)	90,892,975	116,026,024	25,133,049	27.65%
Operating Expenses								
Labor	4,020,213	5,295,699	(1,275,486)	(31.73%)	55,674,808	55,267,000	407,807	0.73%
Fringe Benefits	1,211,170	1,099,038	112,132	9.26%	15,459,648	13,995,565	1,464,083	9.47%
Services	1,083,397	1,069,402	13,996	1.29%	9,806,761	10,122,025	(315,263)	(3.21%)
Materials and Supplies	496,984	769,589	(272,606)	(54.85%)	7,318,573	11,155,573	(3,837,000)	(52.43%)
Utilities	103,310	251,201	(147,891)	(143.15%)	1,392,786	1,738,826	(346,040)	(24.85%)
Casualty & Liability	659,218	726,537	(67,319)	(10.21%)	7,655,532	8,260,226	(604,695)	(7.90%)
Taxes	26,343	35,018	(8,675)	(32.93%)	336,358	390,219	(53,861)	(16.01%)
Miscellaneous	29,325	44,070	(14,745)	(50.28%)	270,812	1,290,404	(1,019,591)	(376.49%)
Leases and Rentals	31,288	17,427	13,861	44.30%	213,773	161,987	51,786	24.22%
Total Oper. Exp. (excl. Depr.)	7,661,247	9,307,980	(1,646,733)	(21.49%)	98,129,052	102,381,826	(4,252,774)	(4.33%)
Net Operating Revenue	1,587,205	(745,605)	(2,332,810)	(146.98%)	(7,236,077)	13,644,199	20,880,275	(288.56%)
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	127,192	77,187	(50,006)	(39.32%)	1,403,071	1,228,739	(174,331)	(12.42%)
TMSEL Workers' Comp. Costs	146,193	188,341	42,148	28.83%	1,573,160	1,346,432	(226,728)	(14.41%)
TMSEL All Other Costs	42,134	45,720	3,587	8.51%	516,209	480,437	(35,772)	(6.93%)
Total TMSEL Legacy Costs	315,519	311,248	(4,271)	(1.36%)	3,492,440	3,055,608	(436,832)	(12.51%)
Net Rev. (Before Gov't. Asst.)	1,271,686	(1,056,852)	(2,328,538)	(183.11%)	(10,728,517)	10,588,591	21,317,107	(198.70%)
Maritime Operations								
Passenger Fares	77,226	80,189	2,963	3.84%	960,111	1,019,330	59,219	6.17%
Labor and Fringe Benefits	(17,508)	(56,459)	(38,952)	222.49%	(227,036)	(326,940)	(99,903)	44.00%
Services	(732,583)	(914,600)	(182,017)	24.85%	(8,791,003)	(9,487,081)	(696,078)	7.92%
Materials and Supplies	(17,810)	(46,235)	(28,425)	159.60%	(233,706)	(589,852)	(356,145)	152.39%
Casualty and Liability	0	(41,085)	(41,085)	0.00%	0	(41,085)	(41,085)	0.00%
Other Operating Expenses	(1,940)	(926)	1,014	(52.27%)	(7,662)	(11,333)	(3,671)	47.91%
Preventive Maintenance	0	0	0	0.00%	435,784	0	(435,784)	0.00%
State Subsidy	1,150,062	428,333	(721,728)	(62.76%)	12,398,491	5,140,000	(7,258,491)	(58.54%)
Total Maritime Operations	457,447	(550,783)	(1,008,230)	(220.40%)	4,534,978	(4,296,960)	(8,831,938)	(194.75%)
Government Operating Assistance								
Preventive Maintenance	1,063,544	1,242,606	179,062	16.84%	13,363,788	13,355,835	(7,953)	(0.06%)
State Parish Transportation	162,798	327,011	164,213	100.87%	1,953,576	1,849,955	(103,621)	(5.30%)
COVID Funding - RTA	0	0	0	100.00%	8,309,183	3,963,943	(4,345,240)	(52.29%)
COVID Funding - Ferries	0	0	0	100.00%	5,707,949	7,588,276	1,880,327	32.94%
Total Government Oper. Asst.	1,226,342	1,569,617	343,275	27.99%	29,334,496	26,758,009	(2,576,488)	(8.78%)
Net Revenue (After Gov't. Asst.)	2,955,475	(38,018)	(2,993,493)	(101.29%)	23,140,958	33,049,639	9,908,681	42.82%

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
December 31, 2022
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	2,955,475	(38,018)	(2,993,493)	-101.29%	23,140,958	33,049,639	9,908,681	42.82%
Government Non-Operating Rev. (Exp.)								
Federal - Capital	6,143,238	415,973	(5,727,265)	(93.23%)	16,127,105	8,516,901	(7,610,204)	(47.19%)
Local - Capital	1,560,681	944,292	(616,389)	(39.49%)	4,134,565	3,728,852	(405,713)	(9.81%)
Capital Expenditures	(7,703,918)	(1,360,265)	6,343,654	(82.34%)	(20,261,669)	(12,245,753)	8,015,917	(39.56%)
Grant Revenues	866,650	75,220	(791,430)	(91.32%)	7,284,118	6,765,820	(518,298)	(7.12%)
Grant Expenses	(1,377,551)	(372,573)	1,004,977	(72.95%)	(11,819,096)	(13,422,279)	(1,603,182)	13.56%
FEMA Project Worksheets	5,651	0	(5,651)	100.00%	226,306	0	(226,306)	(100.00%)
FEMA Project Worksheets Expenditur	(5,651)	0	5,651	100.00%	(226,307)	0	226,307	(100.00%)
Loss on Valuation of Assets	0	0	0	0.00%	(482,842)	0	482,842	0.00%
Total Gov't. Non-Operating Rev. (Exp)	(510,901)	(297,353)	213,548	(41.80%)	(5,017,820)	(6,656,458)	(1,638,638)	32.66%
Total Revenues (Expenses) Before Capital Expenditures and Debt	2,444,574	(335,371)	(2,779,945)	(113.72%)	18,123,137	26,393,181	8,270,043	45.63%
Capital Expenditures								
Interest Income - Capital (bonds)	2,562	78,763	76,202	2974.78%	45,141	287,233	242,092	536.31%
Debt Service	(776,700)	(535,439)	241,261	(31.06%)	(8,659,391)	(6,771,174)	(1,888,217)	21.81%
Total Capital Expenditures	(774,138)	(456,675)	317,463	(41.01%)	(8,614,250)	(6,483,941)	2,130,309	(24.73%)
Net Revenue less Capital Expenditures & Principal on Long Term Debt	1,670,436	(792,046)	(2,462,482)	147.42%	9,508,887	19,909,240	10,400,352	(109.38%)
Other Funding Sources								
Restricted Oper. / Capital Reserve	(1,670,436)	792,046	2,462,482	(147.42%)	(9,508,887)	(19,909,240)	(10,400,352)	109.38%
Total Other Funding	(1,670,436)	792,046	2,462,482	(147.42%)	(9,508,887)	(19,909,240)	(10,400,352)	109.38%
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%
Depreciation - Local	94,172	359,892	(265,720)	(282.17%)	1,036,815	4,318,700	(3,281,885)	(316.54%)
Depreciation - Federal	1,781,397	1,439,567	341,831	19.19%	19,515,681	17,274,800	2,240,880	11.48%
Total Depreciation Expense	1,875,569	1,799,458	76,111	4.06%	20,552,496	21,593,501	(1,041,005)	(5.07%)

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF DECEMBER 31, 2022 AND 2021

	2022	2021
ASSETS AND DEFERRED OUTFLOW OF RESOURCES		
CURRENT ASSETS:		
Cash	\$ 70,165,722	46,084,791
Accounts Receivable (net)	37,231,147	47,051,141
Prepaid Expenses and other assets	3,774,187	3,320,499
Inventory	776,950	696,575
Total Current Assets	111,948,006	97,153,006
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	0
1991 series bond trustee accounts	0	0
2020 series bond trustee accounts	(1)	10,443,950
2000 series bond trustee accounts	0	0
2010 series bond trustee accounts	399,948	396,045
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	1,814,947	12,254,994
Net Pension Assets	7,541,497	7,541,497
Net OPEB Assets	0	0
Property, buildings and equipment, net	292,255,609	286,791,568
Total noncurrent assets	299,797,106	294,333,065
TOTAL ASSETS	413,560,059	403,741,066
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	364,588
Pension deferrals	131,355	131,355
OPEB deferrals	1,079,252	1,079,252
Total Deferred Outflows of Resources	1,575,195	1,575,195
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 415,135,252	\$ 405,316,261

**REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF DECEMBER 31, 2022 AND 2021**

	2022	2021
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)		
Accounts payable, accrued expenses, and deferred credits	\$ 41,580,837	34,746,711
Current portion of legal and small claims	2,772,120	2,772,120
Current portion of OPEB Liability	1,207,351	1,207,351
Due to Transdev	242,617	235,614
Total Current Liabilities (payable from current assets)	45,802,924	38,961,796
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)		
Current portion of accrued bond interest	0	1,653,120
Current portion of bonds payable net	-	4,755,000
Current portion of debt service assistance fund loan		
Total Current Liabilities (payable from restricted assets)	0	6,408,120
LONG-TERM LIABILITIES		
Accrued bond interest less current portion	-	0
Legal and small claims less current portion	13,310,784	15,003,257
Bonds-Payable less current portion net	87,963,509	95,662,379
Net Pension Liability		
Total OPEB Liability	5,783,026	5,783,026
Debt service assistance fund loan less current portion	-	
Total long-term liabilities	107,057,319	116,448,662
TOTAL LIABILITIES	152,860,244	161,818,578
DEFERRED INFLOW OF RESOURCES		
Pension Deferrals	11,196,614	11,196,614
OPEB Deferrals	186,423	186,423
Deferred Refunding Gain	2,627,278	2,627,278
TOTAL DEFERRED INFLOWS OF RESOURCES	14,010,315	14,010,315
NET POSITION		
Invested in capital assets, net of related debt	204,292,100	184,721,069
Restricted for Debt Service	1,814,947	12,254,994
Unrestricted	42,157,646	32,511,305
Total net position	248,264,694	229,487,368
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION	\$ 415,135,252	\$ 405,316,261

Regional Transit Authority
Financial Performance Indicators
December 31, 2022
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	647,768	9,174,369	383,295	5,372,782	248,408	3,612,251	16,065	189,336
Total Platform Hours	69,443	785,415	47,876	519,657	11,123	153,969	10,444	111,788
Passenger Revenue	873,817	9,531,457	508,703	5,500,764	341,656	3,743,755	23,458	286,938
Operating Expenses	9,307,980	102,381,826	6,480,717	64,546,232	1,665,091	23,374,301	1,162,172	14,461,292
Operating Cost Per Platform Hour	134.04	130.35	135.36	124.21	149.70	151.81	111.28	129.36
Annual Budgeted Cost Per Platform Hour		131.94		127.71		165.51		113.79
Farebox Recovery Rate	9.39%	9.31%	7.85%	8.52%	20.52%	16.02%	2.02%	1.98%
Operating Cost Per Unlinked Trip	14.37	11.16	16.91	12.01	6.70	6.47	72.34	76.38
Passenger Revenue Per Unlinked Trip	1.35	1.04	1.33	1.02	1.38	1.04	1.46	1.52
Subsidy per Unlinked Trip	13.02	10.12	15.58	10.99	5.32	5.43	70.88	74.86

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended December 31, 2022	2021	Variance	For the Month Ended December 31, 2022	2021	Variance	For the Month Ended December 31, 2022	2021	Variance	For the Month Ended December 31, 2022	2021	Variance
Ridership (Unlinked Trips)	647,768	617,238	30,530	383,295	400,378	(17,083)	248,408	203,479	44,929	16,065	13,381	2,684
Total Platform Hours	69,443	61,162	8,281	47,876	40,825	7,051	11,123	11,448	(325)	10,444	8,889	1,555
Passenger Revenue	873,817	737,976	135,840	508,703	500,399	8,304	341,656	218,540	123,115	23,458	19,037	4,421
Operating Expenses	9,307,980	7,989,548	1,318,432	6,480,717	4,742,518	1,738,199	1,665,091	2,091,901	(426,810)	1,162,172	1,155,128	7,044
Operating Cost Per Platform Hour	134.04	130.63	3.41	135.36	116.17	19.19	149.70	182.73	(33.03)	111.28	129.95	(18.67)
Annual Budgeted Cost Per Plat. Hour	131.94	140.47	(8.53)	127.71	132.69	(4.98)	165.51	185.29	(19.78)	113.79	119.88	(6.09)
Farebox Recovery Rate	9.39%	9.24%	0.15%	7.85%	10.55%	-2.70%	20.52%	10.45%	10.07%	2.02%	1.65%	0.37%
Operating Cost Per Unlinked Trip	14.37	12.94	1.43	16.91	11.85	5.06	6.70	10.28	(3.58)	72.34	86.33	(13.99)
Passenger Revenue Per Unlinked Trip	1.35	1.20	0.15	1.33	1.25	0.08	1.38	1.07	0.31	1.46	1.42	0.04
Subsidy per Unlinked Trip	13.02	11.74	1.28	15.58	10.60	4.98	5.32	9.21	(3.89)	70.88	84.91	(14.03)

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For Month Ending December 31, 2022	2021	Variance	For Month Ending December 31, 2022	2021	Variance	For Month Ending December 31, 2022	2021	Variance	For Month Ending December 31, 2022	2021	Variance
Ridership (Unlinked Trips)	9,174,369	7,052,854	2,121,515	5,372,782	4,516,486	856,296	3,612,251	2,393,558	1,218,693	189,336	142,810	46,526
Total Platform Hours	785,415	744,922	40,493	519,657	479,827	39,830	153,969	147,547	6,422	111,788	117,547	(5,759)
Passenger Revenue	9,531,457	7,110,241	2,421,216	5,500,764	4,477,995	1,022,769	3,743,755	2,412,325	1,331,430	286,938	219,922	67,016
Operating Expenses	102,381,826	98,129,052	4,252,774	64,546,232	55,447,544	9,098,688	23,374,301	26,655,230	(3,280,929)	14,461,292	16,026,277	(1,564,985)
Operating Cost Per Platform Hour	130.35	131.73	(1.38)	124.21	115.56	8.65	151.81	180.66	(28.85)	129.36	136.34	(6.98)
Annual Budgeted Cost Per Plat. Hour	131.94	140.47	(8.53)	127.71	132.69	(4.98)	165.51	185.29	(19.78)	113.79	119.88	(6.09)
Farebox Recovery Rate	9.31%	7.25%	2.06%	8.52%	8.08%	0.45%	16.02%	9.05%	6.97%	1.98%	1.37%	0.61%
Operating Cost Per Unlinked Trip	11.16	13.91	(2.75)	12.01	12.28	(0.27)	6.47	11.14	(4.67)	76.38	112.22	(35.84)
Passenger Revenue Per Unlinked Trip	1.04	1.01	0.03	1.02	0.99	0.03	1.04	1.01	0.03	1.52	1.54	(0.02)
Subsidy per Unlinked Trip	10.12	12.90	(2.78)	10.99	11.29	(0.30)	5.43	10.13	(4.70)	74.86	110.68	(35.82)