

REGIONAL TRANSIT AUTHORITY
Proposed 2026 Budget
Statement of Revenues and Expenses

Operating Revenues	CY2024 Actuals	CY2025 Unaudited Annl. Actuals	Approved CY2025 Budget	Proposed CY2026 Budget	Approved CY25 Budget. Vs Proposed CY26 Budget	
					Amount Var.	%age Var.
Passenger Fares	10,289,046	10,263,337	11,906,432	12,025,496	119,064	1.00%
Charter	105,351	42,411	85,000	68,000	(17,000)	(20.00%)
Advertising	1,538,477	1,320,993	1,428,060	1,750,000	321,940	22.54%
General Use Sales Tax	87,144,921	89,016,891	92,118,471	78,696,516	(13,421,955)	(14.57%)
Hotel/Motel Sales Tax	10,106,711	7,063,964	10,203,780	9,600,000	(603,780)	(5.92%)
State Motor Vehicle Sales Tax	6,333,028	6,469,663	7,630,875	6,695,613	(935,262)	(12.26%)
Other Operating Revenue	851,166	2,417,090	1,141,221	2,910,441	1,769,220	155.03%
Total Operating Revenues	116,368,699	116,594,349	124,513,839	111,746,066	(12,767,773.00)	(10.25%)

Operating Expenses	CY2024 Actuals	CY2025 Unaudited Annl. Actuals	Approved CY2025 Budget	Proposed CY2026 Budget	Approved CY25 Budget. Vs Proposed CY26 Budget	
					Amount Var.	%age Var.
Labor	62,456,528	63,710,276	68,460,671	67,298,251	(1,162,420)	(1.70%)
Fringe Benefits	21,387,158	23,159,296	22,722,422	24,631,714	1,909,292	8.40%
Services	9,941,735	13,171,807	19,158,293	19,217,309	59,017	0.31%
Materials and Supplies	11,379,851	11,051,406	14,208,507	13,070,685	(1,137,822)	(8.01%)
Utilities	1,506,167	1,655,136	1,730,500	2,016,065	285,565	16.50%
Casualty and Liability	9,311,753	11,302,837	11,840,000	14,596,500	2,756,500	23.28%
Taxes	412,707	120,153	426,030	367,541	(58,489)	(13.73%)
Miscellaneous	919,211	726,214	1,008,205	858,100	(150,105)	(14.89%)
Leases and Rentals	193,897	221,012	240,000	240,916	916	0.38%
Total Operating Expenses	117,509,007	125,118,137	139,794,627	142,297,081	2,502,454	1.79%

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TMSEL Legacy Costs	CY2024 Actuals	CY2025 Unaudited Annl. Actuals	Approved CY2025 Budget	Proposed CY2026 Budget	Approved CY25 Budget. Vs Proposed CY26 Budget	
					Amount Var.	%age Var.
Health Benefits Costs	1,204,501	855,550	1,115,331	860,983	(254,348)	(22.80%)
TMSEL Obligations	1,489,776	0	0	75,000	75,000	0.00%
Other Costs (TPA, legal, C&L, etc.)	546,496	1,519,524	405,000	411,075	6,075	1.50%
Total TMSEL Legacy Costs	3,240,772	2,375,074	1,520,331	1,347,058	(173,273)	(11.40%)

Maritime Operations	CY2024 Actuals	CY2025 Unaudited Annl. Actuals	Approved CY2025 Budget	Proposed CY2026 Budget	Approved CY25 Budget. Vs Proposed CY26 Budget	
					Amount Var.	%age Var.
Passenger Fares	806,215	794,664	1,106,479	1,200,000	93,521	8.45%
Labor and Fringe Benefits	(509,510)	(265,801)	(286,480)	(165,956)	120,524	(42.07%)
Services	(2,941,987)	(39,971)	(978,652)	(1,200,000)	(221,348)	22.62%
Materials and Supplies	(622,911)	(94,571)	(545,198)	(571,580)	(26,382)	4.84%
Taxes	(6,284)	(4,386)	(6,522)	(7,933)	(1,411)	21.63%
Purchased Transportation	(8,916,088)	(10,152,462)	(12,345,667)	(10,525,778)	1,819,889	(14.74%)
Other Operating Expenses	(3,581)	(1,253)	(531,372)	(6,000)	525,372	(98.87%)
Preventive Maintenance	553,970	606,252	624,438	685,000	60,563	9.70%
LA State Appropriations	7,000,000	0	3,000,000	0	(3,000,000)	100.00%
State Subsidy/Other Subsidy	6,284,997	5,139,996	5,140,000	5,140,000	0	0.00%
Total Funding Surplus/(Deficit) for Maritime	1,644,820	(4,017,532)	(4,822,975)	(5,452,247)	(629,272)	13.05%

Surplus / (Deficit) / (Before Govt. Operating Assistance)	(2,736,260)	(14,916,393)	(21,624,094)	(37,350,320)	(15,726,225)	72.73%
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Government Assistance	CY2024 Actuals	CY2025 Unaudited Annl. Actuals	Approved CY2025 Budget	Proposed CY2026 Budget	Approved CY25 Budget. Vs Proposed CY26 Budget	
					Amount Var.	%age Var.
Preventive Maintenance	15,277,615	20,024,983	20,074,324	22,864,475	2,790,151	13.90%
State Parish Transportation Fund	1,992,169	1,969,548	2,292,180	1,800,000	(492,180)	(21.47%)
CARES ACT/ARPA Funding	14,390,553	29,140,264	5,746,226	500,000	(5,246,226)	(91.30%)
Total Government Assistance	31,660,337	51,134,795	28,112,730	25,164,475	(2,948,255)	(10.49%)

Net Operating Revenue (Expense)	28,924,077	36,218,402	6,488,636	(12,185,845)	(18,674,480)	(287.80%)
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Non-Operating Revenue (Expense)	CY2024 Actuals	CY2025 Unaudited Annl. Actuals	Approved CY2025 Budget	Proposed CY2026 Budget	Approved CY25 Budget. Vs Proposed CY26 Budget	
					Amount Var.	%age Var.
Total Federal Sources (RTA)	25,004,941	6,795,591	32,281,920	37,975,469	5,693,549	17.64%
Other Local Sources/Restricted Capital Res.	7,968,528	2,056,819	13,702,078	8,548,389	(5,153,690)	(37.61%)
Capital Expenditures (RTA)	(32,973,469)	(8,728,973)	(45,983,998)	(46,523,857)	(539,859)	1.17%
Total Federal and State Sources (Ferry)	3,065,464	12,881	13,518,414	14,276,671	758,257	5.61%
Other Local Sources/Restricted Capital Res. (Ferry)	766,366	3,489	3,806,854	5,417,509	1,610,655	42.31%
Capital Expenditures (Ferry)	(3,831,830)	(184,339)	(17,325,268)	(19,694,180)	(2,368,911)	13.67%
Other Interest Income	650,804	915,191	1,561,100	916,057	(645,043)	(41.32%)
Interest Income - Capital (bonds)	129,227	324,119	13,764	318,306	304,542	2212.58%
Total Non-Operating Revenue (Expense)	780,031	1,194,778	1,574,864	1,234,363	(340,501)	(21.62%)

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Net Revenue (Expense) After Operating and Capital Expenses before Debt Services	29,704,108	37,413,179	8,063,500	(10,951,482)	(19,014,981)	(235.82%)
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Debt Service	CY2024 Actuals	CY2025 Unaudited Annl. Actuals	Approved CY2025 Budget	Proposed CY2026 Budget	Approved CY25 Budget. Vs Proposed CY26 Budget Amount Var.	%age Var.
Bond Interest Expense	(3,186,267)	(3,439,085)	(6,638,659)	(2,866,000)	3,772,659	(56.83%)
Bond Principal Debt	(4,835,000)	(5,218,639)	(1,424,841)	(5,200,000)	(3,775,159)	264.95%
Bond Insurance	105,325	24,306	0	(24,306)	(24,306)	0.00%
Bond Fees	2,721	5,250	0	(3,500)	(3,500)	0.00%
Total Debt Service	(7,913,221)	(8,628,168)	(8,063,500)	(2,893,806)	5,169,694	-64.11%

Net Revenue (Expense) After Operating and Capital Expenses and Debt Service	21,790,887	28,785,011	0	(13,845,288)	(13,845,288)	0%
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Operating Reserve	(21,790,887)	(28,785,011)	0	13,845,288	13,845,288	0%
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