



2817 Canal Street
New Orleans, LA 70119

New Orleans Regional Transit Authority Finance Committee

Meeting Minutes - Draft

Thursday, March 13, 2025

11:00 AM

RTA Board Room

The New Orleans Regional Transit Authority (RTA) hereby declares that, in accordance with La. R.S. 42:17.1 (A)(2)(a)-(c), a meeting will be held in person on Thursday, March 13, 2025 at 11:00 a.m. Meetings start at the scheduled time, but may be delayed until a quorum of the Commissioners is present. The agency's website will stream the in-person meeting live, and wearing masks in the boardroom is optional.

Written comments on any matter included on the agenda will be accepted in the following ways: 1) Submission of a Speaker Card on meeting day; 2) Electronically by email sent to: rtaboard@rtaforward.org prior to the meeting; or 3) By U.S. Mail send to 2817 Canal Street, Attention: Office of Board Affairs, New Orleans, LA 70119.

This meeting is accessible to persons with disabilities. To help assure availability, modifications or accommodations linked to a disability must be requested 72 hours before the meeting or hearing. Please direct requests for public meeting accommodations to the Office of Board Affairs, 2817 Canal Street, NOLA 70119, or call 504-827-8341 or by email (rtaboard@rtaforward.org).

1. Call To Order

2. Roll Call

Commissioner's Present: Commissioner Colin, Commissioner Moore and Commissioner Walton

Present: Art Walton and Louis Colin

Absent:

3. Consideration of Meeting Minutes

Commissioner Colin moved and Commissioner Moore seconded to approve the Meeting Minutes of the Finance Committee dated February 13, 2025. The motion was approved unanimously.

A motion was made by Commissioner Colin, seconded by Moore and approved. The motion carried by the following vote:

Aye: Chairperson Walton, Commissioner Colin and Moore

Absent:

[Finance Meeting Minutes - February 13, 2025]

[25-029](#)

4. Committee Chairman's Report

None.

5. Chief Executive Officer's Report

The CEO presented the monthly Chief Executive Officer's Report. This report can be found in the PowerPoint Presentation for the Finance Committee Report.

The CEO announced that Transit Appreciation Day is Tuesday, March 18, 2025, lunch will be served in the breezeway. The CEO also mentioned that the agency a letter from DOT regarding Federal Grants. The letter did not give any specific dates, and staff was in the processing of determining if this would affect any grants that were already awarded by FTA. In response to a question from Commissioner Moore, the CEO stated that this will not affect any operational services, but this could affect Capital Projects such as the Algiers Ferry Project.

6. Chief Financial Officer's Report

The Chief Financial Officer presented the monthly Report. This report can be found in the PowerPoint Presentation for the Finance Committee Report.

Following the presentation, Commissioner Walton inquired about the restoration of service after the snow event. The CEO answered that the RTA fully operate until Sunday after the snowstorm. In response to another question from Commissioner Walton, the CFO stated that the payment on the Series A Bonds was once a year and the payment on the Series B Bonds was going to take place in June.

7. DBE Report

The monthly DBE Report was presented. This report can be found in the PowerPoint Presentation for the Finance Committee Report.

Following the report, Commissioner Moore asked to include a slide that includes the amount that the RTA has paid out to the DBE/SBE Contractors.

8. Chief Planning and Capital Project Officer's Report

The monthly Chief Planning and Capital Project Officer's Report was presented. This report can be found in the PowerPoint Presentation for the Finance Committee Report.

It was stated that stated that some of these Capital Projects may have some interruptions

regarding funding, but there are things that staff can do to keep these projects on schedule. With regards to the following projects, it was stated that a water leak was detected stopping the installation of the Shelter located on Elysian Fields and Claiborne. There is a staff member that inspects shelters and works in conjunction with the City Of New Orleans Homeless Department. The consultants should have preliminary dates for the move of the bus fleet to ENO by the end of April. The Fare Modernization applies to Streetcars, Transit Vehicles and Ferries.

9. Five Year Capital Improvement Plan

A motion was made by Commissioner Colin, seconded by Moore and approved. The motion carried by the following vote:

Aye: Chairperson Walton, Commissioner Colin and Moore

Absent:

5-Year Capital Investment Program 2025-2029

[25-027](#)

The 5-Year Capital Investment Program 2025-2029 Report was presented. This report can be found in the PowerPoint Presentation for the Finance Committee Report.

Commissioner Colin moved and Commissioner Moore seconded to approve the 5-Year Capital Investment Program 2025-2029 Report. The motion was approved unanimously.

Enactment No: 25-018

10. Informational Report

2024 Annual Fare Report

[25-025](#)

The 2024 Annual Fare Report was presented. This report can be found in the PowerPoint Presentation for the Finance Committee Report.

In response to a question from Commissioner Colin, it was stated that in 2020 some restructuring was made to the fares during COVID, to give people incentives to ride transit. The original \$1.25 fare has been in place since 1999. There are no discounts given for the use of mobile devices.

11. Procurements

A. Authorizations:

Purchase of Canal and Riverfront Streetcar Tires

[25-022](#)

Ronald Baptiste stated that this procurement was reduced by 1/3 and both responders has done business with the RTA before.

Commissioner Moore moved and Commissioner Colin seconded to approve the Purchase of Canal and Riverfront Streetcar Tires. The motion was approved unanimously.

A motion was made by Moore, seconded by Commissioner Colin and approved. The motion carried by the following vote:

Aye: Chairperson Walton, Commissioner Colin and Moore

Absent:

Enactment No: 25-015

Outside Counsel Legal Services

[25-024](#)

In response to Commissioner Colin, Lona Hankins stated that the General Counsel for the Board is not included in this procurement.

Yolanda Rodriguez stated according to Commissioner Neal the General Counsel for the Board will be discussed at the Board Retreat.

Commissioner Colin moved and Commissioner Moore seconded to approve Outside Counsel Legal Services. The motion was approved unanimously.

This Resolution was approved.

Enactment No: 25-017

RTA Insurance Brokerage Services for Property and Casualty Coverages

[25-028](#)

Commissioner Moore moved and Commissioner Colin seconded to approve the RTA Insurance Brokerage Services for Property and Casualty Coverages. The motion was approved unanimously.

A motion was made by Moore, seconded by Commissioner Colin and approved. The motion carried by the following vote:

Aye: Chairperson Walton, Commissioner Colin and Moore

Absent:

Enactment No: 25-019

B. Amendments:

Change Order Request- Carr, Riggs, & Ingram Contract (RFQ2019-021)

[25-023](#)

Commissioner Colin moved and Commissioner Moore seconded to approve the Change Order for Carr, Riggs, & Ingram. The motion was approved unanimously.

A motion was made by Commissioner Colin, seconded by Moore and approved. The motion carried by the following vote:

Aye: Chairperson Walton, Commissioner Colin and Moore

Absent:

Enactment No: 25-016

12. New Business

None.

13. Audience Questions & Comments

None.

14. Adjournment

Commissioner Colin moved and Commissioner Moore seconded to adjourn the Finance Committee Meeting of March 13, 2025. The motion was adjourned unanimously.

A motion was made by Commissioner Colin, seconded by Moore and adjourned. The motion carried by the following vote:

Aye: Chairperson Walton, Commissioner Colin and Moore

Absent:

[03.13.25 Fin Committee Meeting PowerPoint Presentation]

25-035