

**September 2025
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<u>Passenger Revenue</u>				
8,929,827	7,697,503	(1,232,324)	(13.8%)	Passenger Fares were 13.8% (\$1.2M) under projections through September while ridership was 8.5% (997K) under budget.
<u>Sales Tax</u>				
82,464,840	76,912,888	(5,551,952)	(6.7%)	Sales tax collections were 6.7% under projections through September.
<u>Labor</u>				
51,345,504	47,782,707	3,562,797	6.9%	Labor was \$3.6M (6.9%) under budget through September.
<u>Fringe Benefits</u>				
17,041,815	17,369,472	(327,657)	(1.9%)	Fringe Benefits were 1.9% (\$328K) over projections through September.
<u>Services</u>				
14,368,716	9,878,855	4,489,861	31.2%	Most Service line items were well under budget through September. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<u>Materials and Supplies</u>				
10,656,378	8,288,554	2,367,824	22.2%	Diesel fuel prices for the month of September were budgeted at \$3.55/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for September averaged \$2.35/gal. (before taxes), which was \$1.20/gal. under budget and \$0.06 above the average price for August. Diesel fuel consumption for September was 37,113 gallons under budget.
<u>Taxes</u>				
319,527	90,115	229,412	71.8%	All taxes were under budget through September.
<u>Miscellaneous Expenses</u>				
756,153	544,661	211,492	28.0%	Miscellaneous expenses, including travel and other miscellaneous, were 28% under budget through September.

**CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
September 30, 2025
Unaudited**

	Current Month Budget	Actual	\$ Var.	%Var.	Year to Date Budget	Actual	\$ Var.	%Var.	CY2025 Budget
Operating Revenues									
Passenger Fares	992,203	851,177	(141,026)	(14.21%)	8,929,827	7,697,503	(1,232,324)	(13.80%)	11,906,432
General Use Sales Tax	7,676,539	7,172,659	(503,880)	(6.56%)	69,088,851	66,762,668	(2,326,183)	(3.37%)	92,118,471
State Motor Vehicle Sales Tax	635,906	410,174	(225,732)	(35.50%)	5,723,154	4,852,247	(870,907)	(15.22%)	7,630,875
Hotel/Motel Sales Tax	850,315	141,117	(709,198)	(83.40%)	7,652,835	5,297,973	(2,354,862)	(30.77%)	10,203,780
Other Revenue	221,190	71,163	(150,027)	(67.83%)	1,990,710	2,835,371	844,661	42.43%	2,654,281
Total Operating Revenues	10,376,153	8,646,290	(1,729,863)	(16.67%)	93,385,377	87,445,762	(5,939,615)	(6.36%)	124,513,839
Operating Expenses									
Labor	5,705,056	4,883,953	821,103	14.39%	51,345,504	47,782,707	3,562,797	6.94%	68,460,671
Fringe Benefits	1,893,535	2,395,844	(502,309)	(26.53%)	17,041,815	17,369,472	(327,657)	(1.92%)	22,722,422
Services	1,596,524	1,483,379	113,145	7.09%	14,368,716	9,878,855	4,489,861	31.25%	19,158,293
Materials and Supplies	1,184,042	1,133,624	50,418	4.26%	10,656,378	8,288,554	2,367,824	22.22%	14,208,507
Utilities	144,208	134,189	10,019	6.95%	1,297,872	1,241,352	56,520	4.35%	1,730,500
Casualty & Liability	986,667	934,075	52,592	5.33%	8,880,003	8,477,128	402,875	4.54%	11,840,000
Taxes	35,503	4,926	30,577	86.13%	319,527	90,115	229,412	71.80%	426,030
Miscellaneous	84,017	44,440	39,577	47.11%	756,153	544,661	211,492	27.97%	1,008,205
Leases and Rentals	20,000	35,579	(15,579)	(77.90%)	180,000	165,759	14,241	7.91%	240,000
Total Oper. Exp. (excl. Depr.)	11,649,552	11,050,009	599,543	5.15%	104,845,968	93,838,603	11,007,365	10.50%	139,794,628
Net Operating Revenue	(1,273,399)	(2,403,719)	(1,130,320)	88.76%	(11,460,591)	(6,392,841)	5,067,750	(44.22%)	(15,280,789)
TMSEL Legacy Costs									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	92,944	(1,782)	94,726	101.92%	836,496	641,662	194,834	23.29%	1,115,331
TMSEL All Other Costs	33,750	56,269	(22,519)	(66.72%)	303,750	1,139,643	(835,893)	(275.19%)	405,000
Total TMSEL Legacy Costs	126,694	54,487	72,207	56.99%	1,140,246	1,781,305	(641,059)	(56.22%)	1,520,331
Net Rev. (Before Gov't. Asst.)	(1,400,093)	(2,458,206)	(1,058,113)	75.57%	(12,600,837)	(8,174,146)	4,426,691	(35.13%)	(16,801,120)
Maritime Operations									
Passenger Fares	92,207	53,452	(38,755)	(42.03%)	829,863	595,998	(233,865)	(28.18%)	1,106,479
Labor and Fringe Benefits	(23,873)	(14,619)	(9,254)	38.76%	(214,857)	(199,351)	(15,506)	7.22%	(286,480)
Services	(81,554)	(100)	(81,454)	99.88%	(733,986)	(29,978)	(704,008)	95.92%	(978,652)
Materials and Supplies	(45,433)	(8,872)	(36,561)	80.47%	(408,897)	(70,928)	(337,969)	82.65%	(545,198)
Taxes	(544)	(447)	(97)	17.83%	(4,896)	(3,290)	(1,606)	32.81%	(6,522)
Purchased Transportation	(1,028,806)	(661,597)	(367,209)	35.69%	(9,259,254)	(7,614,346)	(1,644,908)	17.77%	(12,345,667)
Other Operating Expenses	(44,281)	0	(44,281)	100.00%	(398,529)	(939)	(397,590)	99.76%	(531,372)
Preventive Maintenance	52,036	(353,646)	(405,682)	(779.62%)	468,324	0	(468,324)	(100.00%)	624,438
LA State Appropriations	250,000	0	(250,000)	(100.00%)	2,250,000	0	(2,250,000)	(100.00%)	3,000,000
State Subsidy	428,333	428,333	0	0.00%	3,854,997	3,854,997	0	0.00%	5,140,000
Total Maritime Operations	(401,915)	(557,496)	155,581	(100.00%)	(3,617,235)	(3,467,838)	(149,397)	(100.00%)	(4,822,974)
Government Operating Assistance									
Preventive Maintenance	1,672,860	1,953,031	280,171	16.75%	15,055,740	15,018,737	(37,003)	(0.25%)	20,074,324
State Parish Transportation	191,015	316,864	125,849	65.88%	1,719,135	1,477,161	(241,974)	(14.08%)	2,292,180
ARPA Funding and Other Operating Grants	478,852	8,251,654	7,772,802	1623.22%	4,309,668	8,301,621	3,991,953	92.63%	5,746,226
FEMA Reimbursements	0	(30,627)	(30,627)	#DIV/0!	0	(30,529)	(30,529)	#DIV/0!	0
Total Government Oper. Asst.	2,342,727	10,490,922	8,148,195	347.81%	21,084,543	24,766,990	3,682,447	17.47%	28,112,730
Net Revenue (After Gov't. Asst.)	540,719	7,475,220	7,245,663	1340.01%	4,866,471	13,125,006	7,959,740	163.56%	6,488,636

**CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
September 30, 2025
Unaudited**

	Current Month				Year to Date				
	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	
Net Revenue (After Gov't. Asst.)	<u>540,719</u>	<u>7,475,220</u>	<u>7,245,663</u>	<u>1340.01%</u>	<u>4,866,471</u>	<u>13,125,006</u>	<u>7,959,740</u>	<u>163.56%</u>	<u>6,488,636</u>
Government Non-Operating Rev. (Exp.)									
Federal - Capital (RTA)	2,690,160	32,513	(2,657,647)	(98.79%)	24,211,440	5,096,693	(19,114,747)	(78.95%)	32,281,920
Local - Capital (RTA)	1,141,840	163,319	(978,521)	(85.70%)	10,276,560	1,542,614	(8,733,946)	(84.99%)	13,702,078
Capital Expenditures (RTA)	(3,832,000)	(195,832)	3,636,168	(94.89%)	(34,488,000)	(6,546,730)	27,941,270	(81.02%)	(45,983,998)
Total Federal and State Sources (Ferry)	1,126,534	0	(1,126,534)	(100.00%)	10,138,806	9,661	(10,129,145)	(100.00%)	10,138,806
Other Local Sources/Restricted Capital Res. (Ferry)	317,238	202	(317,036)	(99.94%)	2,855,142	2,617	(2,852,525)	(99.91%)	13,518,414
Capital Expenses (Ferry)	(1,443,772)	(202)	(1,443,570)	99.99%	(12,993,948)	(138,254)	12,855,694	(98.94%)	3,806,854
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
Total Gov't. Non-Operating Rev. (Exp.)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>(33,399)</u>	<u>(33,399)</u>	<u>0.00%</u>	<u>17,325,268</u>
Total Revenues (Expenses) Before Capital Expenditures and Debt	<u>540,719</u>	<u>7,475,220</u>	<u>6,934,501</u>	<u>1282.46%</u>	<u>4,866,471</u>	<u>13,091,607</u>	<u>8,225,136</u>	<u>169.02%</u>	<u>23,813,904</u>
Capital Expenditures									
Interest Income - Capital (bonds)	1,147	30,135	28,988	2527.29%	10,323	243,089	232,766	100.00%	13,764
Other Interest Income	130,092	81,684	(48,408)	(37.21%)	1,170,828	686,393	(484,435)	(41.38%)	1,561,100
Debt Service	(671,958)	(154,528)	517,430	77.00%	(6,047,622)	(6,493,293)	(445,671)	(7.37%)	(8,063,500)
Total Capital Expenditures	<u>(540,719)</u>	<u>(42,709)</u>	<u>498,010</u>	<u>92.10%</u>	<u>(4,866,471)</u>	<u>(5,563,811)</u>	<u>(697,340)</u>	<u>(14.33%)</u>	<u>(6,488,638)</u>
Net Revenue less Capital Expenditures & Principal on Long Term Debt	<u>0</u>	<u>7,432,511</u>	<u>7,432,511</u>	<u>100.00%</u>	<u>0</u>	<u>7,527,796</u>	<u>7,527,796</u>	<u>100.00%</u>	<u>17,325,266</u>
Other Funding Sources									
Restricted Oper. / Capital Reserve	0	(7,432,511)	7,432,511	(100.00%)	0	(7,527,796)	7,527,796	(100.00%)	0
Total Other Funding	<u>0</u>	<u>(7,432,511)</u>	<u>7,432,511</u>	<u>(100.00%)</u>	<u>0</u>	<u>(7,527,796)</u>	<u>7,527,796</u>	<u>(100.00%)</u>	<u>0</u>
Net Revenue / Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>17,325,266</u>
Depreciation									
Depreciation - Local	378,071	418,945	(40,875)	(10.81%)	3,402,635	3,624,077	(221,442)	(6.51%)	4,536,847
Depreciation - Federal	1,512,282	1,675,782	(163,499)	(10.81%)	13,610,542	14,496,309	(885,767)	(6.51%)	18,147,389
Total Depreciation	<u>1,890,353</u>	<u>2,094,727</u>	<u>(204,374)</u>	<u>10.81%</u>	<u>17,013,177</u>	<u>18,120,386</u>	<u>(1,107,209)</u>	<u>(6.51%)</u>	<u>22,684,236</u>

CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
September 30, 2025
Unaudited

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	739,640	851,177	111,537	15.08%	7,898,510	7,697,503	(201,007)	(2.54%)
General Use Sales Tax	6,441,536	7,172,659	731,123	11.35%	65,628,004	66,762,668	1,134,664	1.73%
State Motor Vehicle Sales Tax	567,225	410,174	(157,051)	(27.69%)	4,805,503	4,852,247	46,744	0.97%
Hotel/Motel Sales Tax	249,110	141,117	(107,993)	(43.35%)	8,487,456	5,297,973	(3,189,483)	(37.58%)
Other Revenue	422,148	71,163	(350,985)	(83.14%)	1,932,605	2,835,371	902,766	46.71%
Total Operating Revenues	8,419,659	8,646,290	226,631	2.69%	88,752,077	87,445,762	(1,306,316)	(1.47%)
Operating Expenses								
Labor	4,876,429	4,883,953	(7,524)	(0.15%)	45,357,399	47,782,707	(2,425,308)	(5.35%)
Fringe Benefits	1,650,029	2,395,844	(745,815)	(45.20%)	15,356,669	17,369,472	(2,012,803)	(13.11%)
Services	961,414	1,483,379	(521,965)	(54.29%)	7,471,970	9,878,855	(2,406,885)	(32.21%)
Materials and Supplies	894,521	1,133,624	(239,103)	(26.73%)	8,830,607	8,288,554	542,053	6.14%
Utilities	137,912	134,189	3,723	2.70%	1,196,041	1,241,352	(45,311)	(3.79%)
Casualty & Liability	755,015	934,075	(179,060)	(23.72%)	6,890,133	8,477,128	(1,586,995)	(23.03%)
Taxes	26,879	4,926	21,953	81.67%	296,333	90,115	206,218	69.59%
Miscellaneous	21,436	44,440	(23,004)	(107.32%)	755,396	544,661	210,736	27.90%
Leases and Rentals	16,617	35,579	16,617	100.00%	137,640	165,759	(28,119)	(20.43%)
Total Oper. Exp. (excl. Depr.)	9,340,251	11,050,009	(1,674,179)	(17.92%)	86,292,187	93,838,603	(7,546,415)	(8.75%)
Net Operating Revenue	(920,592)	(2,403,719)	(1,483,127)	161.11%	2,459,890	(6,392,841)	(8,852,731)	(359.88%)
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	97,116	(1,782)	(98,898)	(101.83%)	893,903	641,662	(252,240)	(28.22%)
TMSEL All Other Costs	153,144	56,269	(96,875)	(63.26%)	1,456,745	1,139,643	(317,102)	(21.77%)
Total TMSEL Legacy Costs	250,260	54,487	(195,773)	(78.23%)	2,350,648	1,781,305	(569,343)	(24.22%)
Net Rev. (Before Gov't. Asst.)	(1,170,852)	(2,458,206)	(1,287,354)	109.95%	109,242	(8,174,146)	(8,283,388)	(7582.60%)
Maritime Operations								
Passenger Fares	28,816	53,452	24,636	85.49%	625,131	595,998	(29,133)	(4.66%)
Labor and Fringe Benefits	(44,742)	(14,619)	30,123	(67.33%)	(432,423)	(199,351)	233,073	(53.90%)
Services	(29,819)	(100)	29,719	(99.66%)	(2,852,533)	(29,978)	2,822,555	(98.95%)
Materials and Supplies	(39,255)	(8,872)	30,383	(77.40%)	(452,664)	(70,928)	381,736	(84.33%)
Taxes	(554)	(447)	107	(19.38%)	(5,133)	(3,290)	1,843	100.00%
Purchased Transportation	(814,799)	(661,597)	153,202	(18.80%)	(6,393,614)	(7,614,346)	(1,220,732)	19.09%
Other Operating Expenses	(72)	0	72	(100.00%)	(2,089)	(939)	1,149	(55.03%)
Preventive Maintenance	50,000	(353,646)	(403,646)	(807.29%)	403,970	0	(403,970)	(100.00%)
LA State Appropriations	428,333	0	(428,333)	0.00%	3,854,997	0	(3,854,997)	100.00%
State Subsidy	0	428,333	428,333	#DIV/0!	4,999,998	3,854,997	(1,145,001)	(22.90%)
Total Maritime Operations	(422,093)	(557,496)	(135,403)	32.08%	(254,361)	(3,467,838)	(3,213,477)	1263.35%
Government Operating Assistance								
Preventive Maintenance	1,288,604	1,953,031	664,427	51.56%	11,411,803	15,018,737	3,606,934	31.61%
State Parish Transportation	168,435	316,864	148,429	88.12%	1,486,542	1,477,161	(9,381)	(0.63%)
ARPA Funding and Other Operating Grants	0	8,251,654	8,251,654	#DIV/0!	0	8,301,621	8,301,621	#DIV/0!
FEMA Reimbursements	0	(30,627)	(30,627)	0.00%	0	(30,529)	(30,529)	0.00%
Total Government Oper. Asst.	1,457,039	10,490,922	9,033,883	620.02%	12,898,345	24,766,990	11,868,645	92.02%
Net Revenue (After Gov't. Asst.)	(135,906)	7,475,220	7,611,126	(5600.29%)	12,753,226	13,125,006	371,780	2.92%

CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
September 30, 2025
Unaudited

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	(135,906)	7,475,220	7,611,126	-5600.29%	12,753,226	13,125,006	371,780	2.92%
Government Non-Operating Rev. (Exp.)								
Federal - Capital (RTA)	2,465,820	32,513	(2,433,307)	(98.68%)	21,292,117	5,096,693	(16,195,424)	(76.06%)
Local - Capital (RTA)	616,455	163,319	(453,136)	(73.51%)	7,040,322	1,542,614	(5,497,708)	(78.09%)
Capital Expenditures (RTA)	(3,082,275)	(195,832)	2,886,443	(93.65%)	(28,332,439)	(6,546,730)	21,785,709	(76.89%)
Total Federal and State Sources (Ferry)	151,813	0	(151,813)	(100.00%)	2,454,865	9,661	(2,445,204)	(99.61%)
Other Local Sources/Restricted Cap. Res. (Ferry)	(189,766)	202	189,968	(100.11%)	(3,068,581)	2,617	3,071,198	(100.09%)
Capital Expenses (Ferry)	0	(202)	(202)	#DIV/0!	0	(138,254)	(138,254)	#DIV/0!
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
Total Gov't. Non-Operating Rev. (Exp.)	(37,953)	0	37,953	(100.00%)	(613,716)	(33,399)	580,317	(94.56%)
Total Revenues (Expenses) Before Capital Expenditures and Debt	(173,859)	7,475,220	7,649,079	(4399.59%)	12,139,510	13,091,607	952,098	7.84%
Capital Expenditures								
Bond Interest Income	11,905	30,135	18,230	153.13%	107,145	243,089	135,944	126.88%
Other Interest Income	54,234	81,684	27,450	50.62%	488,103	686,393	(198,290)	(40.62%)
Debt Service	(521,843)	(154,528)	367,315	(70.39%)	(5,036,343)	(6,493,293)	1,456,950	(28.93%)
Total Capital Expenditures	(455,704)	(42,709)	412,995	(90.63%)	(4,441,096)	(5,563,811)	(1,122,715)	25.28%
Net Revenue less Capital Expenditures & Principal on Long Term Debt	(629,563)	7,432,511	8,062,074	1280.58%	7,698,414	7,527,796	(170,618)	2.22%
Other Funding Sources								
Restricted Oper. / Capital Reserve	629,563	(7,432,511)	(8,062,074)	(1280.58%)	(7,698,414)	(7,527,796)	170,618	(2.22%)
Total Other Funding	629,563	(7,432,511)	(8,062,074)	(1280.58%)	(7,698,414)	(7,527,796)	170,618	(2.22%)
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%
Depreciation - Local	357,452	418,945	(61,494)	(17.20%)	3,207,728	3,624,077	(416,349)	(12.98%)
Depreciation - Federal	1,429,806	1,675,782	(245,975)	(17.20%)	12,830,913	14,496,309	(1,665,396)	(12.98%)
Total Depreciation Expense	1,787,258	2,094,727	(307,469)	(17.20%)	16,038,641	18,120,386	(2,081,745)	(12.98%)

Regional Transit Authority
Financial Performance Indicators
September 30, 2025
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	1,293,137	10,717,827	1,001,718	8,362,233	271,133	2,190,651	20,286	164,943
Total Platform Hours	69,080	597,210	41,848	382,232	11,648	104,795	15,584	110,182
Passenger Revenue	851,177	7,872,106	559,556	5,129,815	265,533	2,495,525	26,087	246,766
Operating Expenses	11,050,009	93,838,603	7,182,506	60,995,092	2,210,002	18,767,721	1,657,501	14,075,790
Operating Cost Per Platform Hour	159.96	157.13	171.63	159.58	189.74	179.09	106.36	127.75
Annual Budgeted Cost Per Platform Hour		157.98		141.93		188.32		143.69
Farebox Recovery Rate	7.70%	8.39%	7.79%	8.41%	12.02%	13.30%	1.57%	1.75%
Operating Cost Per Unlinked Trip	8.55	8.76	7.17	7.29	8.15	8.57	81.71	85.34
Passenger Revenue Per Unlinked Trip	0.66	0.73	0.56	0.61	0.98	1.14	1.29	1.50
Subsidy per Unlinked Trip	7.89	8.03	6.61	6.68	7.17	7.43	80.42	83.84

**Regional Transit Authority
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REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month 2025	Ended September 30 2024	Variance	For the Month 2025	Ended September 30 2024	Variance	For the Month 2025	Ended September 30 2024	Variance	For the Month 2025	Ended September 30 2024	Variance
Ridership (Unlinked Trips)	1,293,137	1,016,408	276,729	1,001,718	760,979	240,739	271,133	238,494	32,639	20,286	16,935	3,351
Total Platform Hours	69,080	62,540	6,540	41,848	40,888	960	11,648	11,374	274	15,584	10,278	5,306
Passenger Revenue	851,177	843,511	7,666	559,556	547,616	11,940	265,533	270,042	(4,509)	26,087	25,852	235
Operating Expenses	11,050,009	9,123,753	1,926,256	7,182,506	5,930,439	1,252,067	2,210,002	1,824,751	385,251	1,657,501	1,368,563	288,938
Operating Cost Per Platform Hour	159.96	145.89	14.07	171.63	145.04	26.59	189.74	160.43	29.31	106.36	133.15	(26.79)
Annual Budgeted Cost Per Plat. Hour	157.98	125.53	32.45	141.93	122.90	19.03	188.32	156.48	31.84	143.69	108.21	35.48
Farebox Recovery Rate	7.70%	9.25%	-1.54%	7.79%	9.23%	-1.44%	12.02%	14.80%	-2.78%	1.57%	1.89%	-0.32%
Operating Cost Per Unlinked Trip	8.55	8.98	(0.43)	7.17	7.79	(0.62)	8.15	7.65	0.50	81.71	80.81	0.90
Passenger Revenue Per Unlinked Trip	0.66	0.83	(0.17)	0.56	0.72	(0.16)	0.98	1.13	(0.15)	1.29	1.53	(0.24)
Subsidy per Unlinked Trip	7.89	8.15	(0.26)	6.61	7.07	(0.46)	7.17	6.52	0.65	80.42	79.28	1.14

**Regional Transit Authority
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YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 9 Months Ending September 30, 2025	2024	Variance	For 9 Months Ending September 30, 2025	2024	Variance	For 9 Months Ending September 30, 2025	2024	Variance	For 9 Months Ending September 30, 2025	2024	Variance
Ridership (Unlinked Trips)	10,717,827	9,841,495	876,332	8,362,233	6,981,375	1,380,858	2,190,651	2,690,414	(499,763)	164,943	169,706	(4,763)
Total Platform Hours	597,210	597,619	(410)	382,232	374,573	7,659	104,795	108,368	(3,573)	110,182	114,678	(4,496)
Passenger Revenue	7,872,106	7,591,600	280,505	5,129,815	4,817,533	312,281	2,495,525	2,541,396	(45,871)	246,766	232,671	14,095
Operating Expenses	93,838,603	86,075,695	7,762,908	60,995,092	53,597,123	7,397,969	18,767,721	17,450,835	1,316,886	14,075,790	15,027,738	(951,947)
Operating Cost Per Platform Hour	157.13	144.03	13.10	159.58	143.09	16.49	179.09	161.03	18.06	127.75	131.04	(3.29)
Annual Budgeted Cost Per Plat. Hour	157.98	125.53	32.45	141.93	122.90	19.03	188.32	156.48	31.84	143.69	108.21	35.48
Farebox Recovery Rate	8.39%	8.82%	-0.43%	8.41%	8.99%	-0.58%	13.30%	14.56%	-1.27%	1.75%	1.55%	0.20%
Operating Cost Per Unlinked Trip	8.76	8.75	0.01	7.29	7.68	(0.39)	8.57	6.49	2.08	85.34	88.55	(3.21)
Passenger Revenue Per Unlinked Trip	0.73	0.77	(0.04)	0.61	0.69	(0.08)	1.14	0.94	0.20	1.50	1.37	0.13
Subsidy per Unlinked Trip	8.03	7.98	0.05	6.68	6.99	(0.31)	7.43	5.55	1.88	83.84	87.18	(3.34)