

REGIONAL TRANSIT AUTHORITY
Proposed Revised CY2021 Budget
Statement of Revenues and Expenses

Operating Revenues	CY2020 Actuals	Approved 2021 Budget	Prop. Revised 2021 Budget	Approved CY21 Bgt. vs Prop. Rev. CY21 Bgt.	
				Amt. Var.	%age Var.
Passenger Fares	6,798,512	9,528,536	9,528,536	0	0.00%
Charter	200	6,000	6,000	0	0.00%
Advertising	407,608	1,020,000	1,020,000	0	0.00%
General Use Sales Tax	57,075,591	61,881,115	69,616,254	7,735,139	12.50%
Hotel/Motel Sales Tax	5,035,851	3,330,146	3,330,146	0	0.00%
State Motor Vehicle Sales Tax	3,023,260	6,056,330	6,056,330	0	0.00%
Other Operating Revenue	1,767,186	548,550	548,550	0	0.00%
Total Operating Revenues	74,108,207	82,370,677	90,105,816	7,735,139	9.39%

Operating Expenses	CY2020 Actuals	Approved 2021 Budget	Prop. Revised 2021 Budget	Approved CY21 Bgt. vs Prop. Rev. CY21 Bgt.	
				Amt. Var.	%age Var.
Labor	6,254,417	52,027,783	56,757,227	4,729,444	9.09%
Fringe Benefits	2,024,703	19,963,605	21,906,086	1,942,481	9.73%
Services	88,567,863	10,281,940	11,274,722	992,782	9.66%
Materials and Supplies	1,526,490	8,670,177	10,497,230	1,827,053	21.07%
Utilities	1,354,857	1,483,860	1,491,098	7,238	0.49%
Casualty and Liability	9,817,670	7,974,400	7,774,400	(200,000)	(2.51%)
Taxes	181,353	430,958	439,880	8,922	2.07%
Miscellaneous	146,936	672,205	532,945	(139,260)	(20.72%)
Leases and Rentals	126,799	180,108	223,268	43,160	23.96%
Total Operating Expenses	110,001,087	101,685,036	110,896,856	9,211,820	9.06%

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TMSEL Legacy Costs	CY2020 Actuals	Approved 2021 Budget	Prop. Revised 2021 Budget	Approved CY21 Bgt. vs Prop. Rev. CY21 Bgt.	
				Amt. Var.	%age Var.
Retirement Plan / Pension Costs	0	0	0	0	0.00%
Health Benefits Costs	1,350,633	1,379,000	1,379,000	0	0.00%
Workers' Compensation Costs	203,410	210,000	210,000	0	0.00%
Other Costs (TPA, legal, C&L, etc.)	502,424	540,000	540,000	0	0.00%
Total TMSEL Legacy Costs	2,056,467	2,129,000	2,129,000	0	0.00%

Maritime Operations	CY2020 Actuals	Approved 2021 Budget	Prop. Revised 2021 Budget	Approved CY21 Bgt. vs Prop. Rev. CY21 Bgt.	
				Amt. Var.	%age Var.
Passenger Fares	538,855	651,232	651,232	0	0.00%
Labor and Fringe Benefits	(126,575)	(368,088)	(416,416)	(48,328)	13.13%
Services	(10,001,595)	(4,074,842)	(9,028,059)	(4,953,217)	121.56%
Materials and Supplies	(330,636)	(1,049,865)	(408,081)	641,784	-61.13%
Casualty and Liability	0	(1,271,823)	0	1,271,823	-100.00%
Other Operating Expenses	(25,323)	(382)	(830)	(448)	117.28%
Capital Expenditures	(3,688,916)	(11,139,306)	(15,115,278)	(3,975,972)	35.69%
CARES Act Funding	2,642,093	0	2,700,000	2,700,000	0.00%
Preventive Maintenance	485,000	485,000	490,000	5,000	1.03%
Capital Funding	1,930,998	8,559,739	13,916,252	5,356,513	62.58%
State Subsidy/Other Subsidy	8,576,099	8,208,335	7,211,180	(997,155)	-12.15%
Total Funding Surplus/(Deficit) for Maritime	0	0	0	0	0.00%

Surplus / (Deficit) / (Before Govt. Operating Assistance)	(37,949,347)	(21,443,359)	(22,920,040)	(1,476,681)	6.89%
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Government Assistance	CY2020 Actuals	Approved 2021 Budget	Prop. Revised 2021 Budget	Approved CY21 Bgt. vs Prop. Rev. CY21 Bgt.	
				Amt. Var.	%age Var.
Preventive Maintenance	13,772,378	13,521,954	12,922,523	(599,431)	(4.43%)
Other Fed. Sources (JARC/New Freedom)	0	0	0	0	0.00%
State Parish Transportation Fund	1,927,905	1,953,576	1,953,576	0	0.00%
CARES Act (COVID19) Funding/Carryover	34,839,707	13,213,771	36,798,771	23,585,000	178.49%
Total Government Assistance	50,539,990	28,689,301	51,674,870	22,985,569	80.12%

Net Operating Revenue (Expense)	12,590,644	7,245,942	28,754,830	21,508,888	296.84%
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Non-Operating Revenue (Expense)	CY2020 Actuals	Approved 2021 Budget	Prop. Revised 2021 Budget	Approved CY21 Bgt. vs Prop. Rev. CY21 Bgt.	
				Amt. Var.	%age Var.
Total Federal Sources	8,325,156	12,477,693	23,355,419	10,877,726	87.18%
RTA Capital Bond Funds	0	0	0	0	0.00%
Other Local Sources/Restricted Capital Res.	2,187,779	3,994,651	9,541,233	5,546,582	138.85%
Capital Expenditures	(10,512,935)	(16,472,344)	(32,896,652)	(16,424,308)	99.71%
FEMA Funded Project Worksheets	(259,960)	1,058,160	1,058,160	0	0.00%
FEMA Project Worksheets Expenditures	259,960	(1,073,200)	(1,073,200)	0	0.00%
Interest Income - Capital (bonds)	113,660	0	24,000	24,000	0.00%
Total Non-Operating Revenue (Expense)	113,660	(15,040)	8,960	24,000	(159.57%)

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Net Revenue (Expense) After Operating and Capital Expenses before Debt Services	12,704,303	7,230,902	28,763,790	21,532,888	297.79%
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Debt Service	CY2020 Actuals	Approved 2021 Budget	Prop. Revised 2021 Budget	Approved CY21 Bgt. vs Prop. Rev. CY21 Bgt.	
				Amt. Var.	%age Var.
Bond Interest Expense	(3,058,212)	0	0	0	0.00%
Bond Principal Debt	(7,424,883)	0	0	0	0.00%
Disaster Borrowing Interest	(840,835)	0	0	0	0.00%
Disaster Borrowing Principal	(2,454,732)	0	0	0	0.00%
Bond Interest Expense	0	(3,306,240)	(3,306,240)	0	0.00%
Bond Principal Debt	0	(4,755,000)	(4,755,000)	0	0.00%
2010 Bond Refinancing Savings	4,161,217	0	0	0	0.00%
Total Debt Service	(9,617,445)	(8,061,240)	(8,061,240)	0	0.00%

Net Revenue (Expense) After Operating and Capital Expenses and Debt Service	3,086,859	(830,338)	20,702,550	21,532,888	(2593.27%)
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Operating Reserve	(3,086,859)	830,338	(20,702,550)	(21,532,888)	(2593.27%)
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