

June 13, 2024

Regional Transit Authority


Finance Committee





The New Orleans Regional Transit Authority (RTA) hereby declares that, in accordance with La. R.S. 42:17.1 (A)(2)(a)-(c), a meeting will be held on Thursday, June 13, 2024, at 11:00 a.m. The agency's website streams the in-person meeting live, and mask-wearing is encouraged inside the boardroom.

This meeting is accessible to persons with disabilities. To help assure availability, modifications or accommodations linked to a disability must be requested 72 hours before the meeting or hearing. Please direct requests for public meeting accommodations to the Office of Board Affairs, 2817 Canal Street, NOLA 70119, or call 504-827-8341 or by email (rtaboard@rtaforward.org).



Written comments on any matter included on the agenda will be accepted in the following ways: 1) Submission of a Speaker Card on meeting day; 2) Electronically by email sent to: rtaboard@rtaforward.org prior to the meeting; or 3) By U.S. Mail send to 2817 Canal Street, Attention: Office of Board Affairs, New Orleans, LA 70119.



Agenda

- 1. Call to Order**
- 2. Roll Call**



Agenda

3. Consideration of Meeting Minutes

[Finance Committee Meeting – October 17, 2023]

23-186



Agenda

4. Committee Chairman's Report



Agenda

5. Chief Executive Officer's Report

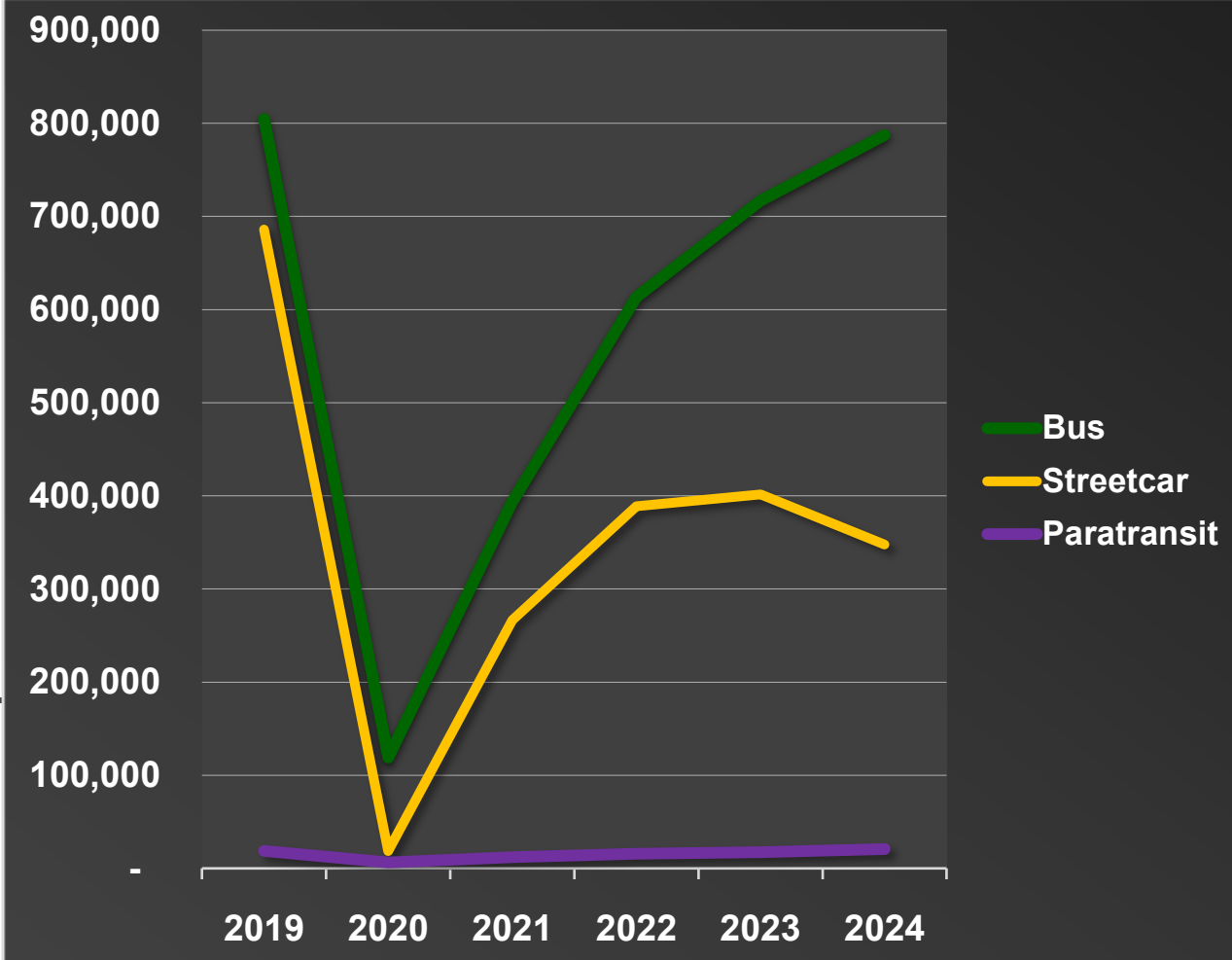
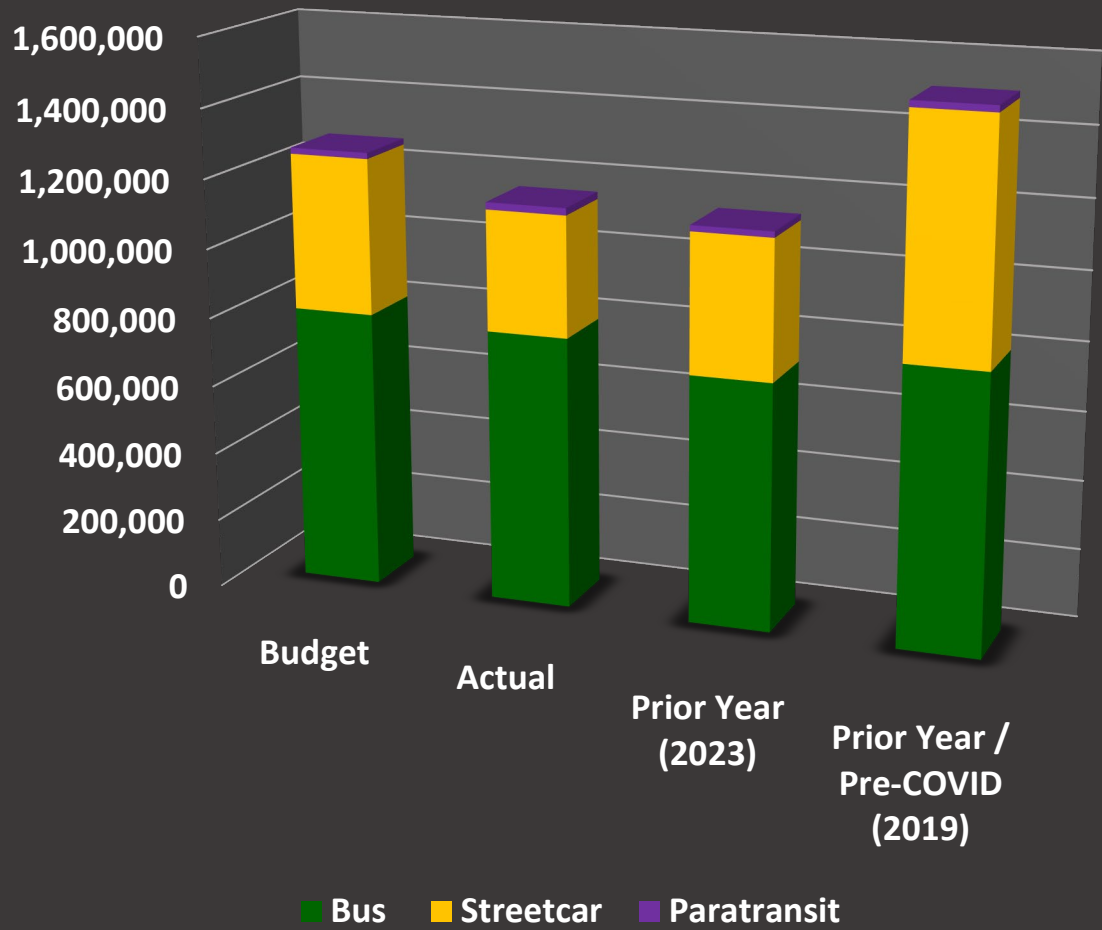


Agenda

6. Chief Financial Officer's Report

[Financial Statements]

24-043

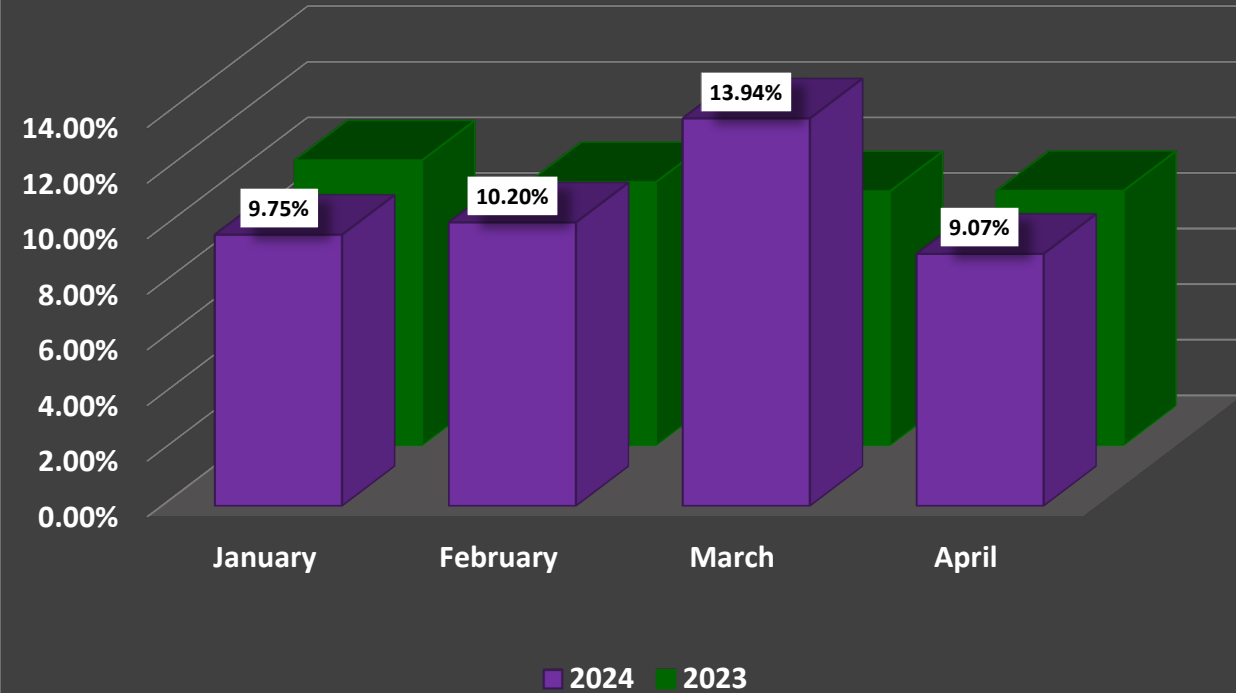


Ridership

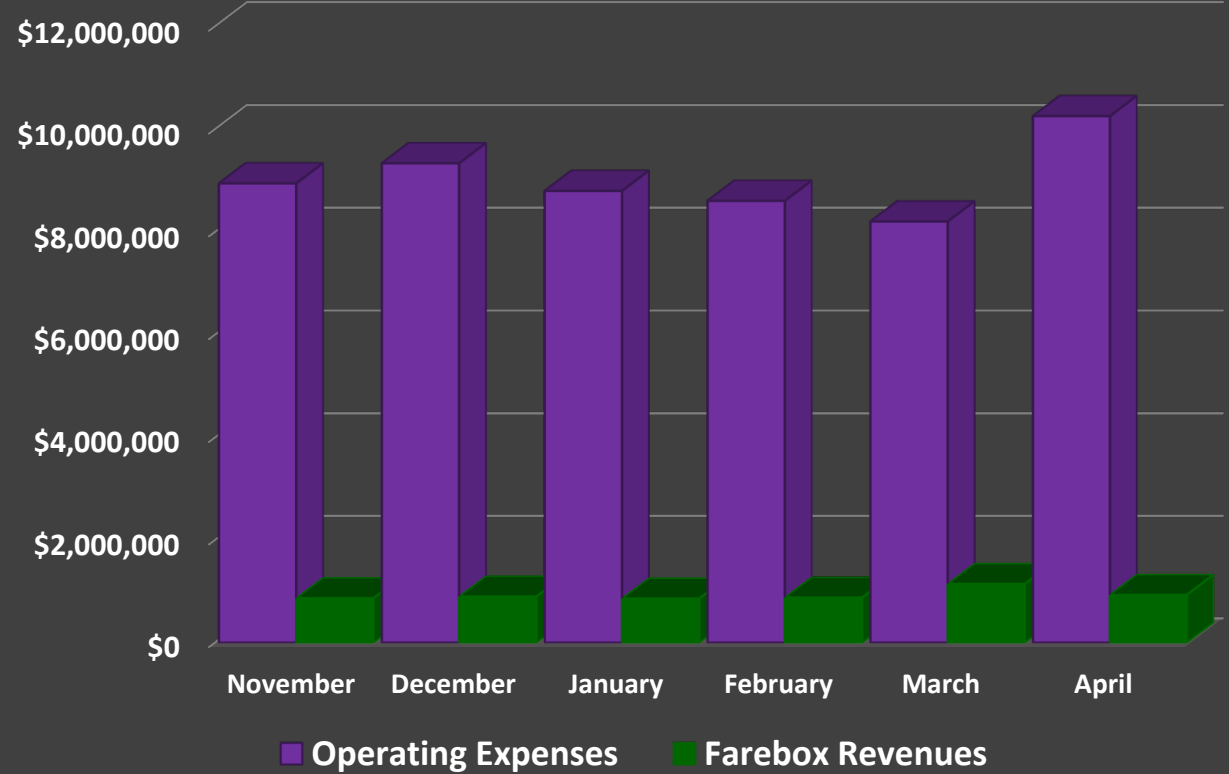
Ridership in April increased by 4.1% when compared to March 2024 actuals. In April, total system ridership (bus, streetcar and paratransit) was 1.2M, compared to 1.1M for the previous month of March.



**FAREBOX RECOVERY RATES
2024 vs 2023**



TOTAL OPERATING EXPENSES, FAREBOX REVENUE & FAREBOX RECOVERY

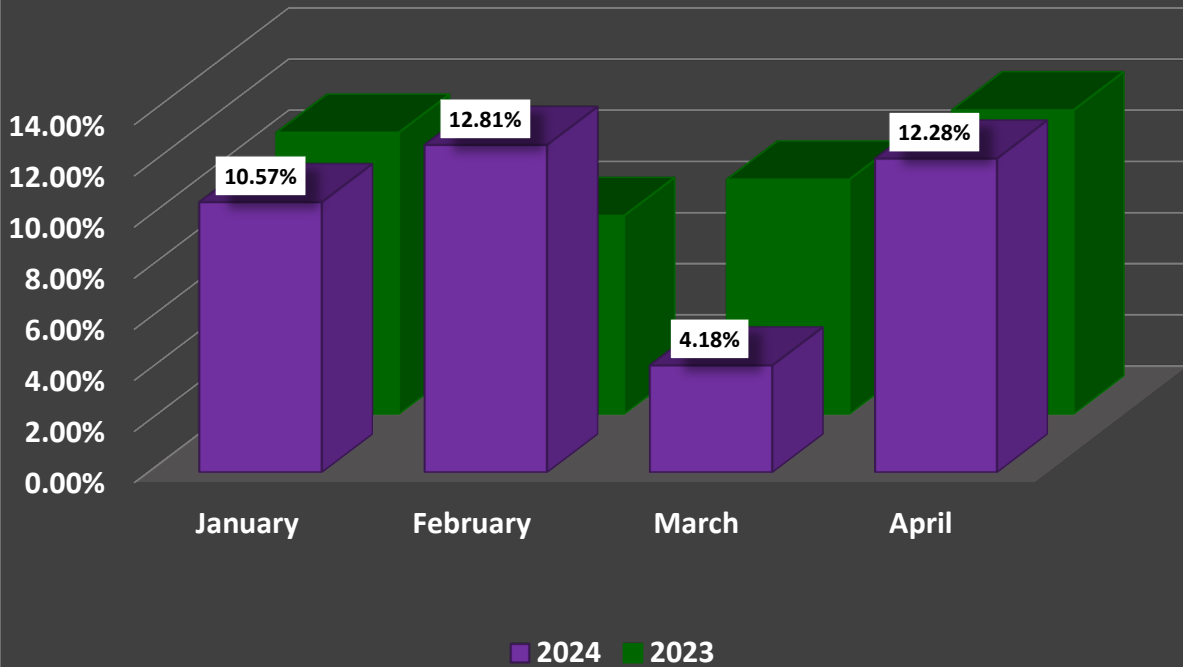


***Farebox Recovery Rates
2024 vs. 2023***

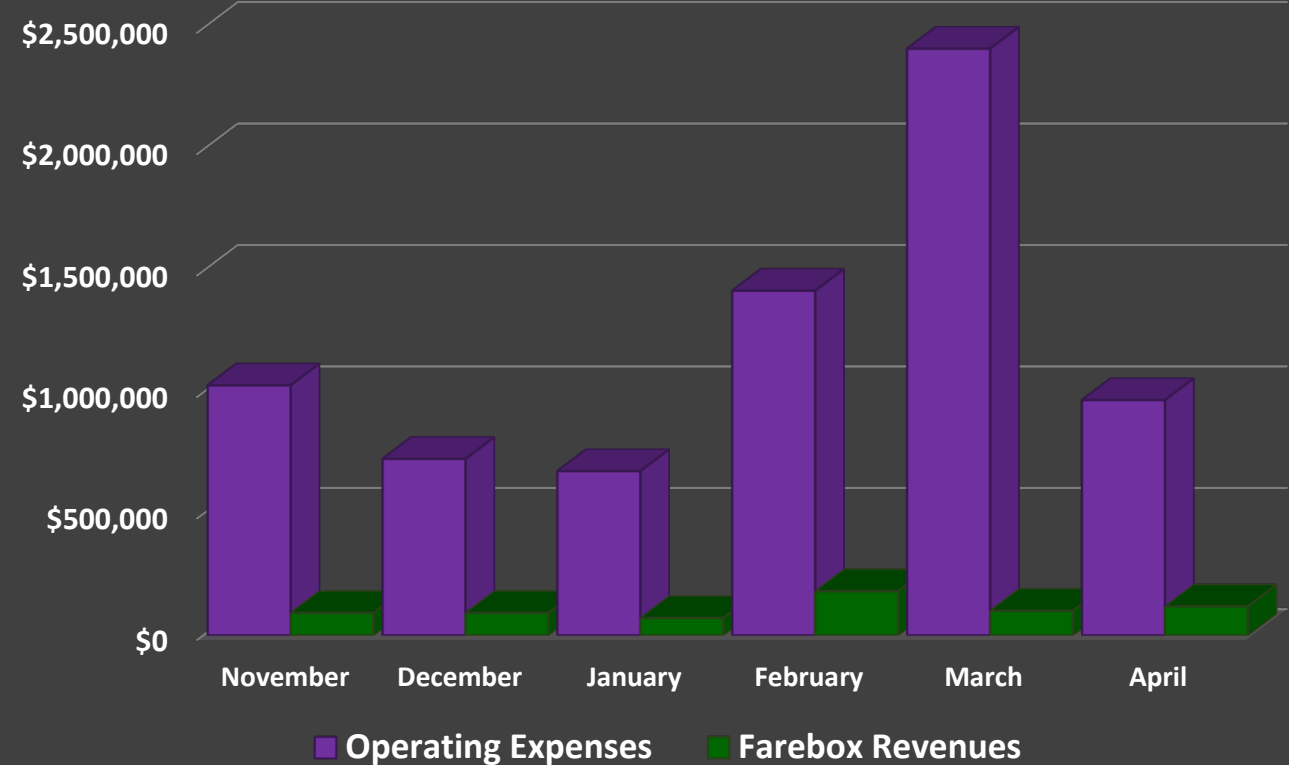
Fare revenue continues to offset a slightly modest percentage of operating expenses as ridership continues to rebound. April's farebox recovery rate decreased from 13.9% in the prior month to 9.1%; a total decrease of 4.8%



FAREBOX RECOVERY RATES 2024 vs 2023



TOTAL OPERATING EXPENSES, FAREBOX REVENUE & FAREBOX RECOVERY



FERRY- Farebox Recovery Rates 2024 vs. 2023

The increase in farebox recovery to 12.3% in April from 4.2% in March is the result of a decrease in operating expenses and an increase in fare revenues from the prior month. Fare revenues continue to offset a small percentage of operating costs.

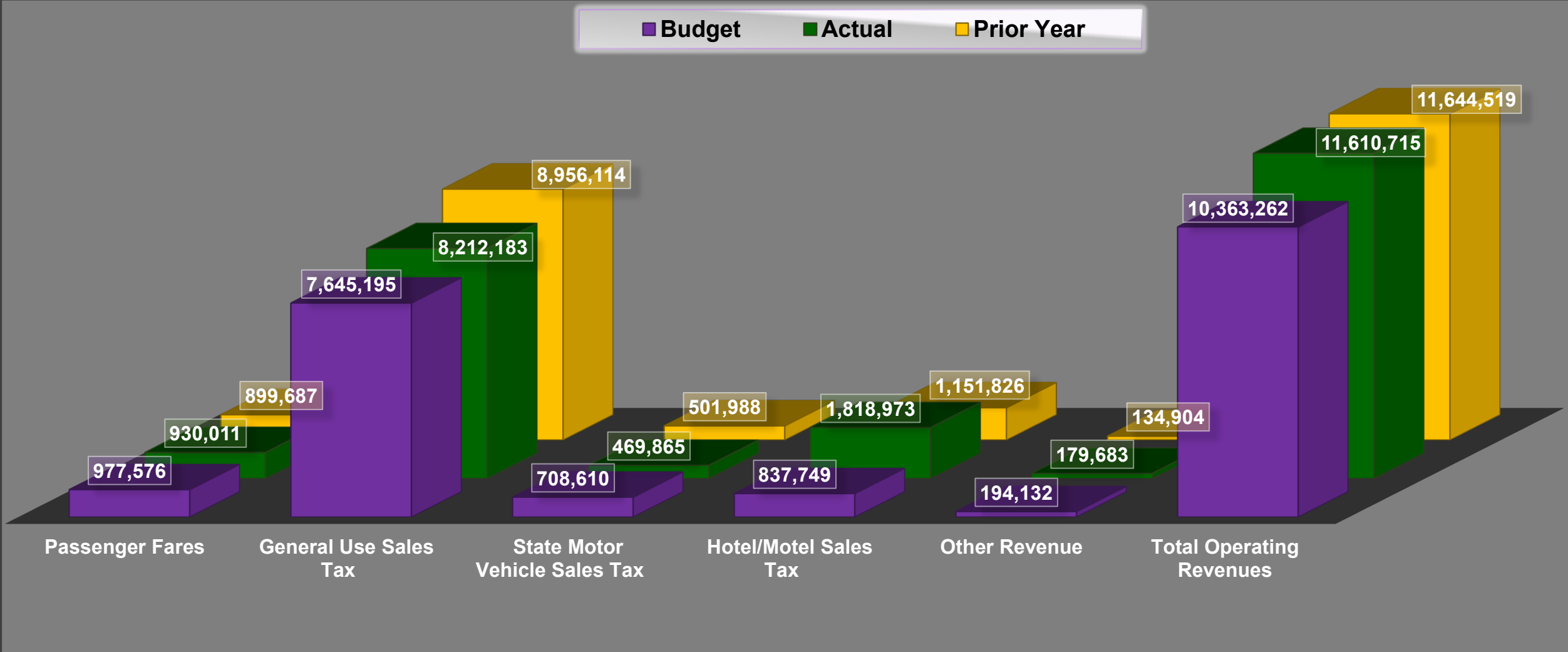




April 2024 Summary of Sources

SUMMARY OF SOURCES						
	Budget	Actuals	\$ Change	% Change	YTD Budget	YTD Actuals
Sales Tax	9,191,554	10,501,021	1,309,467	14.25%	36,766,216	37,856,057
Government Assistance	1,896,333	1,449,165	(447,168)	-23.58%	7,585,332	5,474,320
Sales Tax and Government Assistance	11,087,887	11,950,186	862,299	7.78%	44,351,548	43,330,377
Passenger Fares	977,576	930,011	(47,565)	-4.87%	3,910,304	3,809,713
Other Operating Revenues	194,132	179,683	(14,449)	-7.44%	776,528	722,255
Subtotal Transit Operations	1,171,708	1,109,694	(62,014)	-5.29%	4,686,832	4,531,968
Total Operating Revenues	12,259,595	13,059,881	800,286	6.53%	49,038,380	47,862,345
Federal Capital Funding	3,176,193	4,575,413	1,399,220	44.05%	12,704,772	9,541,721
Investment Income	6,310	66,139	59,829	100.00%	25,240	264,554
Subtotal Capital and Bond Resources	3,182,503	4,641,551	1,459,048	45.85%	12,730,012	9,806,275
Total Revenue	15,442,098	17,701,432	2,259,334	14.63%	61,768,392	57,668,620
Operating Reserve	0	(2,544,358)	(2,544,358)	-100.00%	0	(8,882,316)
Total Sources	15,442,098	15,157,074	(285,024)	-1.85%	61,768,392	48,786,304

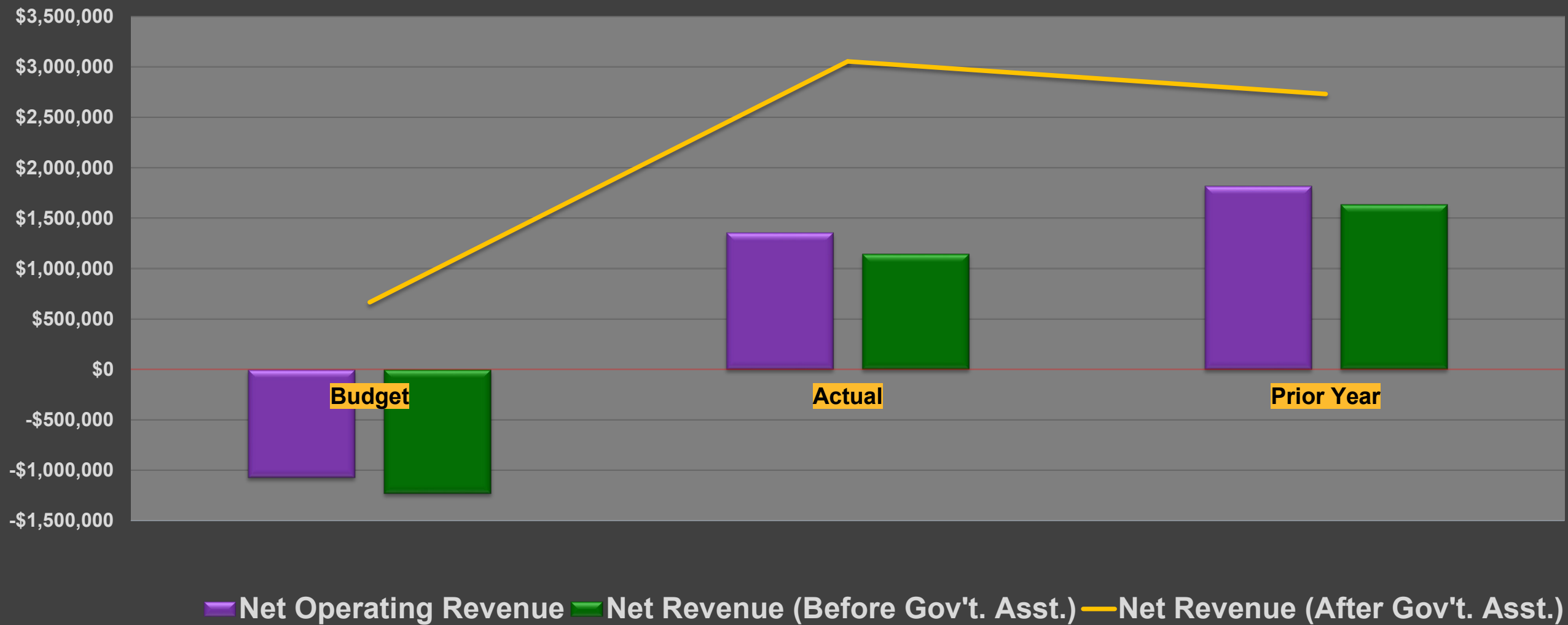




Operating Revenues (Budget, Actual & Prior Year)

RTA’s two largest revenue sources are General Use Sales Tax (\$8.2M) and Hotel/Motel Sales Tax (\$1.8M). The two combined make up 86.4% or \$10M of total revenue. Overall, total operating revenues for the month of April are \$11.6M.





Net Revenues (Before and After Government Assistance)

Net Revenue (Before Government Assistance) is \$1.1M for the month of April. After applying the month's \$1.4M in Government Operating Assistance, Net Revenue is \$3.1M for the month of April.



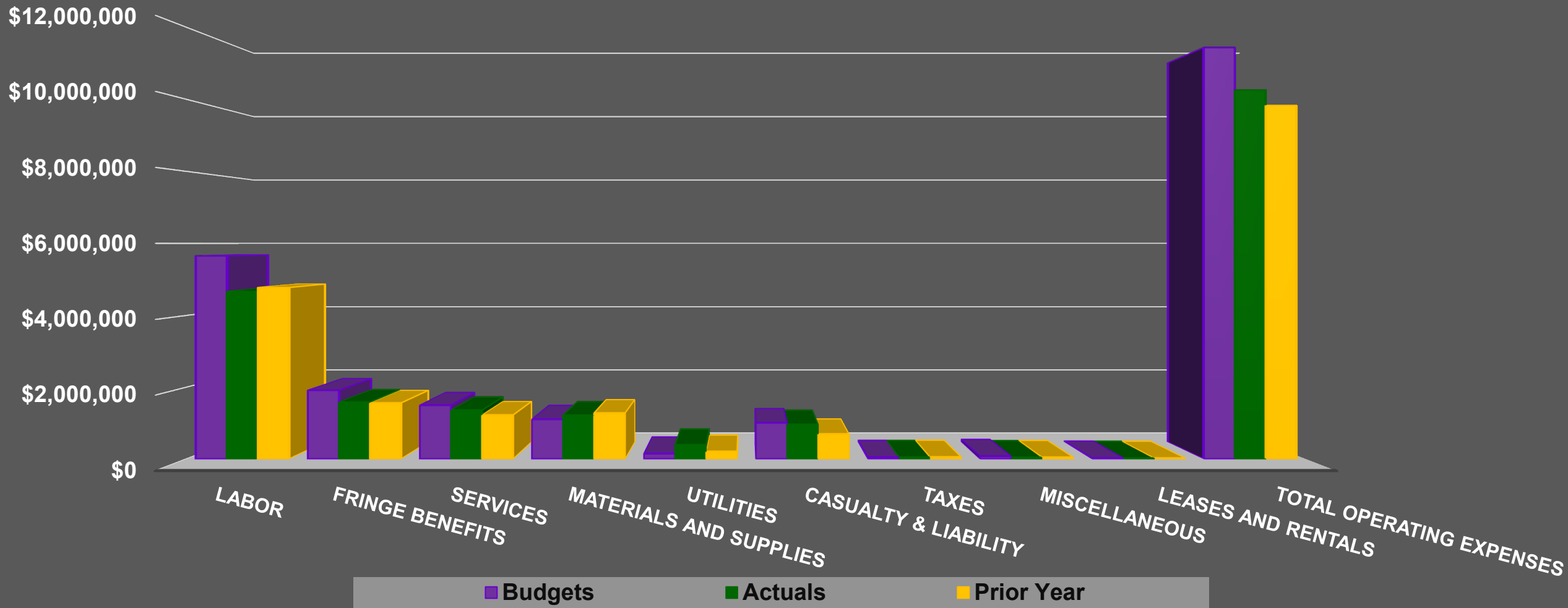
April 2024 Summary of Uses

Summary of Uses

	Budget	Actuals	\$ Change	% Change	YTD Budget	YTD Actuals
Transit Operations	11,435,212	10,255,442	1,179,770	10.32%	45,740,848	35,867,837
TMSEL Legacy Costs	158,501	210,627	(52,126)	-32.89%	634,004	1,129,815
Maritime Costs	0	(460,799)	460,799	0.00%	0	(187,944)
Capital Expenditures	3,176,193	4,592,079	(1,415,886)	-44.58%	12,704,772	9,737,696
FEMA Project Worksheet Expenditures	0	0	0	0.00%	0	0
Debt Service	672,192	559,725	112,467	16.73%	2,688,768	2,238,900
Total Expenditures	15,442,098	15,157,074	285,024	1.85%	61,768,392	48,786,304
Operating Reserve	0	0	0	0.00%	0	0
Total Uses	15,442,098	15,157,074	285,024	1.85%	61,768,392	48,786,304



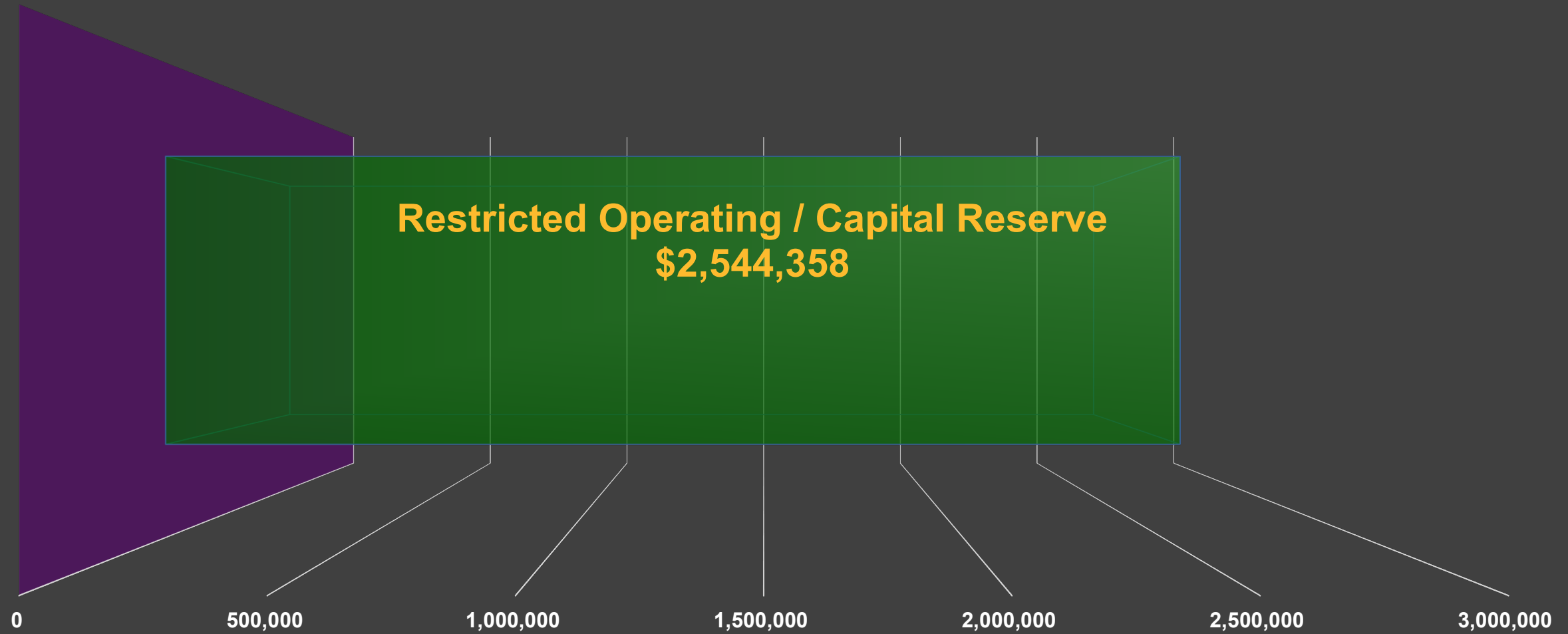
Operating Expenses (Actual - \$10,255,442)



Operating Expenses

Operating Expenses for the month of April are roughly \$10.3M. Labor and Fringe Benefits, the largest expenditure at \$6.2M, comprised 60.9% of this month's actual expenses. In total, Operating Expenses for the month of April show an increase of 25% from \$8.2M in March.





Operating Reserve

The positive variance that resulted from Net Revenue (After Government Assistance of approximately \$1.4M) added \$2.5M to the Restricted Operating/Capital Reserve after the offset of \$560K in Debt Service.



Procurement

Purchase Orders Less than \$100K
(May 1, 2024 – May 31, 2024)

PURCHASE ORDER #	VENDOR	COST CENTER	COST CENTER DESCRIPTION	TRANS DATE	REFERENCE	TOTAL
RTAP00455	Creative Bus Sales	1450006	Vehicle Maintenance	5/2/2024	Materials And Supplies	\$ 4,772.13
RTAP00456	Jasper Engines	1450006	Vehicle Maintenance	5/2/2024	Vehicle Parts And Repairs	\$ 4,239.00
RTAP00461	DC Exports	1430006	Vehicle Maintenance	5/3/2024	Vehicle Parts And Repairs	\$ 8,170.00
RTAP00463	CDWG	1290002	IT	5/7/2024	Materials And Supplies	\$ 318.19
RTAP00464	Grainger	1284399	Building Maintenance	5/7/2024	Materials And Supplies	\$ 6,566.34
RTAP00465	Kenworth of Louisiana	1430002	Vehicle Maintenance	5/7/2024	Vehicle Parts And Repairs	\$ 2,447.85
RTAP00466	Schunk Car	1430006	Vehicle Maintenance	5/7/2024	Vehicle Parts And Repairs	\$ 32,850.00
RTAP00467	Grainger	1430002	Vehicle Maintenance	5/7/2024	Materials And Supplies	\$ 21,648.49
RTAP00469	Cintas First Aid	1460000	Safety and Security	5/7/2024	Materials And Supplies	\$ 11,019.39
RTAP00470	Towmate	1430002	Vehicle Maintenance	5/7/2024	Materials And Supplies	\$ 750.00
RTAP00471	A&K Railroad	1430006	Vehicle Maintenance	5/8/2024	Materials And Supplies	\$ 510.00
RTAP00472	Smitty's Supply	1430004	Vehicle Maintenance	5/8/2024	Materials And Supplies	\$ 1,612.88
RTAP00473	Grainger	1430004	Vehicle Maintenance	5/8/2024	Materials And Supplies	\$ 310.00
RTAP00475	Overhead Doors	1284302	Building Maintenance	5/8/2024	Building Repairs	\$ 34,240.41
RTAP00477	Kenworth of Louisiana	1430002	Vehicle Maintenance	5/9/2024	Vehicle Parts And Repairs	\$ 10,692.80
RTAP00478	Safety Zone	1460099	Safety and Security	5/9/2024	Materials And Supplies	\$ 14,602.50
RTAP00479	Grainger	1294300	IT	5/9/2024	Materials And Supplies	\$ 1,063.97
RTAP00481	Connectria	1290002	IT	5/10/2024	Software License/Services	\$ 77,000.00
RTAP00482	IK Network	1290002	IT	5/10/2024	Software License/Services	\$ 74,657.79
RTAP00483	Johnstone Supply	1284399	Building Maintenance	5/10/2024	Building Repairs	\$ 28,808.35
RTAP00484	Legacy Project	1430099	Vehicle Maintenance	5/10/2024	Materials And Supplies	\$ 4,800.00
RTAP00485	Jasper Engines	1450006	Vehicle Maintenance	5/10/2024	Vehicle Parts And Repairs	\$ 4,272.00
RTAP00486	Eddie's Hardware	1430099	Building Maintenance	5/10/2024	Materials And Supplies	\$ 4,255.48
RTAP00488	Trane	1284306	Building Maintenance	5/12/2024	Building Repairs	\$ 849.00
RTAP00490	Truck & Tractor	1430099	Building Maintenance	5/14/2024	Repairs/Replacement	\$ 2,319.97
RTAP00491	Gallo Mechanical	1284302	Building Maintenance	5/14/2024	Building Repairs	\$ 3,686.00



Procurement (cont.)

Purchase Orders Less than \$100K
(May 1, 2024 – May 31, 2024)

PURCHASE ORDER #	VENDOR	COST CENTER	COST CENTER DESCRIPTION	TRANS DATE	REFERENCE	TOTAL
RTAP00493	Grainger	1284399	Building Maintenance	5/14/2024	Building Repairs	\$ 5,248.73
RTAP00494	Johnstone Supply	1284306	Building Maintenance	5/15/2024	Building Repairs	\$ 1,165.52
RTAP00495	ADP Inc	1290006	IT	5/15/2024	Materials And Supplies	\$ 6,320.00
RTAP00496	Creative Bus Sales	1450006	Vehicle Maintenance	5/15/2024	Vehicle Parts And Repairs	\$ 1,067.10
RTAP00497	Light Bulb Depot	1430006	Vehicle Maintenance	5/15/2024	Materials And Supplies	\$ 892.90
RTAP00498	Grainger	1430002	Vehicle Maintenance	5/15/2024	Materials And Supplies	\$ 500.15
RTAP00499	Tri State	1430002	Vehicle Maintenance	5/16/2024	Vehicle Parts And Repairs	\$ 2,286.36
RTAP00500	Cummins	1430002	Vehicle Maintenance	5/16/2024	Vehicle Parts And Repairs	\$ 1,346.19
RTAP00501	Interstate Batteries	1294302	Transit Asset Management	5/16/2024	Materials And Supplies	\$ 874.00
RTAP00505	Lamarques Ford	1450006	Vehicle Maintenance	5/16/2024	Materials And Supplies	\$ 3,342.88
RTAP00506	Duhon Machinery	1430006	Vehicle Maintenance	5/17/2024	Materials And Supplies	\$ 5,809.88
RTAP00507	Grainger	1430004	Vehicle Maintenance	5/17/2024	Materials And Supplies	\$ 826.04
RTAP00508	Kapp Alloy	1430004	Vehicle Maintenance	5/17/2024	Materials And Supplies	\$ 2,655.00
RTAP00509	Grainger	1430004	Vehicle Maintenance	5/17/2024	Materials And Supplies	\$ 3,493.14
RTAP00510	Helm Paint	1284399	Building Maintenance	5/17/2024	Materials And Supplies	\$ 1,034.92
RTAP00511	Allied Paper	1430006	Vehicle Maintenance	5/17/2024	Materials And Supplies	\$ 2,911.24
RTAP00512	Coastal Testing	1284399	Building Maintenance	5/17/2024	Building Repairs	\$ 1,950.00
RTAP00513	Irwin Car and Equipment	1430004	Vehicle Maintenance	5/17/2024	Vehicle Parts And Repairs	\$ 30,300.00
RTAP00514	Fred Pryor	1290002	IT	5/17/2024	Software License/Services	\$ 14,553.00
RTAP00515	Grainger	1430006	Vehicle Maintenance	5/20/2024	Materials And Supplies	\$ 5,940.00
RTAP00516	Grainger	1430006	Vehicle Maintenance	5/20/2024	Materials And Supplies	\$ 2,543.15
RTAP00518	Grainger	1430004	Vehicle Maintenance	5/20/2024	Materials And Supplies	\$ 1,497.00
RTAP00519	Rockmount	1430006	Vehicle Maintenance	5/20/2024	Materials And Supplies	\$ 2,650.34
RTAP00520	Grainger	1430006	Vehicle Maintenance	5/20/2024	Materials And Supplies	\$ 5,586.36
RTAP00520	Community Coffee	1510002	Finance	5/21/2024	Materials And Supplies	\$ 5,000.00



Procurement (cont.)

Purchase Orders Less than \$100K
(May 1, 2024 – May 31, 2024)

PURCHASE ORDER #	VENDOR	COST CENTER	COST CENTER DESCRIPTION	TRANS DATE	REFERENCE	TOTAL
RTAP00522	Blackstar		Vehicle Maintenance	5/21/2024	System Parts	\$ 3,000.00
RTAP00523	Southeast Safety	1430016	Vehicle Maintenance	5/21/2024	Materials And Supplies	\$ 914.94
RTAP00524	Grainger	1430099	Vehicle Maintenance	5/21/2024	Materials And Supplies	\$ 1,958.00
RTAP00525	Tony's Seafood	1770002	HR	5/22/2024	Employee Appreciation	\$ 3,899.00
RTAP00526	Pearl Media	1430006	Vehicle Maintenance	5/22/2024	Materials And Supplies	\$ 2,793.60
RTAP00527	Grainger	1430006	Vehicle Maintenance	5/22/2024	Materials And Supplies	\$ 2,549.21
RTAP00528	ReadyOP	1290002	IT	5/22/2024	Software License/Services	\$ 8,000.00
RTAP00529	Progressive Marketing	1760002	Marketing & Communication	5/22/2024	Materials And Supplies	\$ 8,762.55
RTAP00530	Larry Noble	1430006	Vehicle Maintenance	5/23/2024	Vehicle Parts And Repairs	\$ 4,607.44
RTAP00531	Grainger	1430002	Vehicle Maintenance	5/23/2024	Materials And Supplies	\$ 1,778.00
RTAP00533	Trane	1284306	Building Maintenance	5/23/2024	Building Repairs	\$ 31,757.00
RTAP00534	Grainger	1430006	Vehicle Maintenance	5/23/2024	Materials And Supplies	\$ 937.76
RTAP00535	Interstate Batteries	1290002	IT	5/24/2024	Materials And Supplies	\$ 700.00
RTAP00537	Pointer Smith Construction	1430006	Vehicle Maintenance	5/28/2024	Vehicle Parts And Repairs	\$ 64,725.00
RTAP00539	Kenworth of Louisiana	1430002	Vehicle Maintenance	5/29/2024	Vehicle Parts And Repairs	\$ 14,328.85
RTAP00540	Kenworth of Louisiana	1430002	Vehicle Maintenance	5/29/2024	Vehicle Parts And Repairs	\$ 10,250.61
RTAP00541	Star Glass Inc	1430006	Vehicle Maintenance	5/29/2024	Vehicle Parts And Repairs	\$ 2,112.05
RTAP00542	Lamarques Ford	1450006	Vehicle Maintenance	5/29/2024	Vehicle Parts And Repairs	\$ 4,937.73
RTAP00543	Mike's Electric	1430004	Vehicle Maintenance	5/29/2024	Materials And Supplies	\$ 399.60
RTAP00545	Technology International	1430099	Vehicle Maintenance	5/30/2024	Materials And Supplies	\$ 6,378.00
RTAP00546	Beerman Precision	1430006	Vehicle Maintenance	5/30/2024	Materials And Supplies	\$ 807.54
RTAP00547	Trio Compressed Air	1284306	Building Maintenance	5/30/2024	Repairs/Replacement	\$ 1,064.32
RTAP00548	Pearl Media	1430099	Vehicle Maintenance	5/30/2024	Materials And Supplies	\$ 4,546.40
RTAP00549	Blair Plumbing	1284302	Building Maintenance	5/30/2024	Repairs/Replacement	\$ 22,222.00
RTAP00551	Holzberg Communications	1430099	Vehicle Maintenance	5/30/2024	Materials And Supplies	\$ 6,549.00
RTAP00553	CDWG	1290002	IT	5/30/2024	Software License/Services	\$ 8,802.57
RTAP00555	DecisionWise	1770002	HR	5/30/2024	Software License/Services	\$ 20,000.00

Total: \$ 611,746.22





Questions?



June 13, 2024

Regional Transit Authority

Cash Reserve Policy and Investment Policy Update

Establishment of Board-Restricted Cash Reserve Policy-

Purpose

- The Cash Reserve Fund ensures that RTA remains in a position to respond to varying economic circumstances and unforeseen changes (i.e., Disasters, Pandemics, Accidents,) that may potentially have a negative impact on RTA's financial status.

Objectives

- To sustain operations through delays in payments of committed funding and to accept grants and reimbursable contracts without jeopardizing ongoing operations
- To ensure the long-term sustainability of the organization by preventing chronic cash flow crises
- To create an internal line of credit to manage cash flow and maintain financial flexibility

Policy

- The targeted amount to be attained and maintained in the Cash Reserve Fund is 25% of the Annual Operating Expenses or 3 months expenses on average
- Short-term borrowing from the cash reserve fund shall be for a period of no more than (12) months and a repayment plan must be submitted with request
- The designated amount of the cash reserve fund will be calculated yearly and submitted for approval with the annual budget

Use of Cash Reserve

- Working capital lag
- Future capital improvements
- Federal funding shortfalls
- Cash flow challenges (short-term only)
- Unplanned and unexpected events

Management of Cash Reserve

- The CFO or designee is responsible for managing the fund
- Funds borrowed from reserve for longer than 90 days should be replenished through a re-payment plan
- CEO can authorize use of the funds up to \$250K

Management of Cash Reserve (cont'd)

- Deputy CEO and CFO must
 - Complete Request to Utilize Cash Reserve Funds Form
 - Include repayment means and schedule
 - Submit request to Board (if over \$250K)

Board Investment Policy- Framework

Purpose

- To update guidelines for prudent management and safeguarding of RTA's Investments,(existing policy 1997)
- Ensure compliance with investment practices as outlined in LA R.S 33:2955
- Safely Invest RTA's unrestricted capital

Objectives

- Ensure the preservation of capital
- Mitigate Credit Risk and Interest Rate Risk in the investment portfolio
- Growth of investment portfolio (principal and interest)
- Maintain sufficient liquidity

Suitable Investments

- Outline suitable investments guided by LA R.S. 33:2955, (i,e T-bills, bonds)
- Ensure Diversification of portfolio by capping percentage of investment types (i.e. no one investment type to exceed 10% of portfolio)
- Policy Applies to the investment of unrestricted funds not held under any bond resolutions/security agreements

Delegation of Authority

- Investment Program to be managed by CEO, CFO, DCEO, with no one person allowed to make investment decisions and carry out transactions
- Management will recommend to the Board the amount of contributions necessary for the Investment Portfolio
- Board approves management of Investment Portfolio and maintains oversight of investment plans and retention of investment managers

Management/ Custodian

- Allow for utilization of external investment management companies and establish minimum professional requirements for advisors
- Establish Internal controls to ensure that agency's assets are protected from loss. To include conflicts of interests, separation of duties, written confirmation of transactions (wires, etc)

Reporting and Performance

- CFO shall periodically report the status of the Investment Portfolio to the Finance Committee
- Quarterly evaluation of Investment Portfolio in consultation with Investment Manager, Finance Committee, CEO, CFO and DCEO



Questions?



Agenda

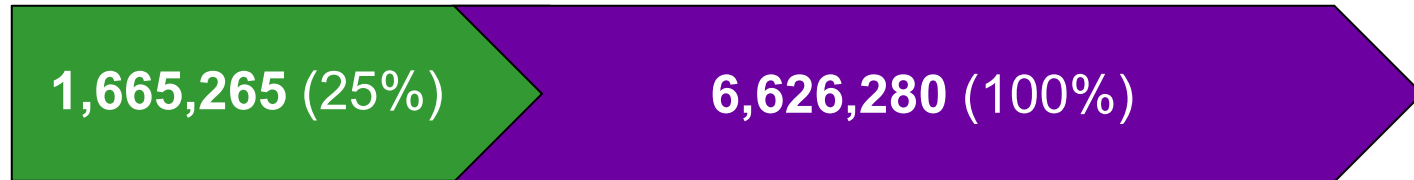
7. DBE Report

Contract Awards May 2024

\$6,626,280 in contracts were awarded

- \$1,665,265 was awarded to DBE firms.
- Of the DBE contracts \$1,665,265 was awarded to DBE/SBE Prime Contractors.

Total DBE participation (commitment) is 25%.





Agenda

Current DBE Projects

Project	Contract Amount	DBE Goal	DBE Goal	% Goal Achieved	Tentative Completion Date
Disaster Recovery Grants Management and Administration	\$137,888	\$67,565	49%	39%	12/2024
Transit Ferry Services	\$8,442,843	\$842,442	10%	8%	1/2025
OSHA Program Development and Training	\$203,800	\$203,800	100%	50%	12/2024

 **Agenda**

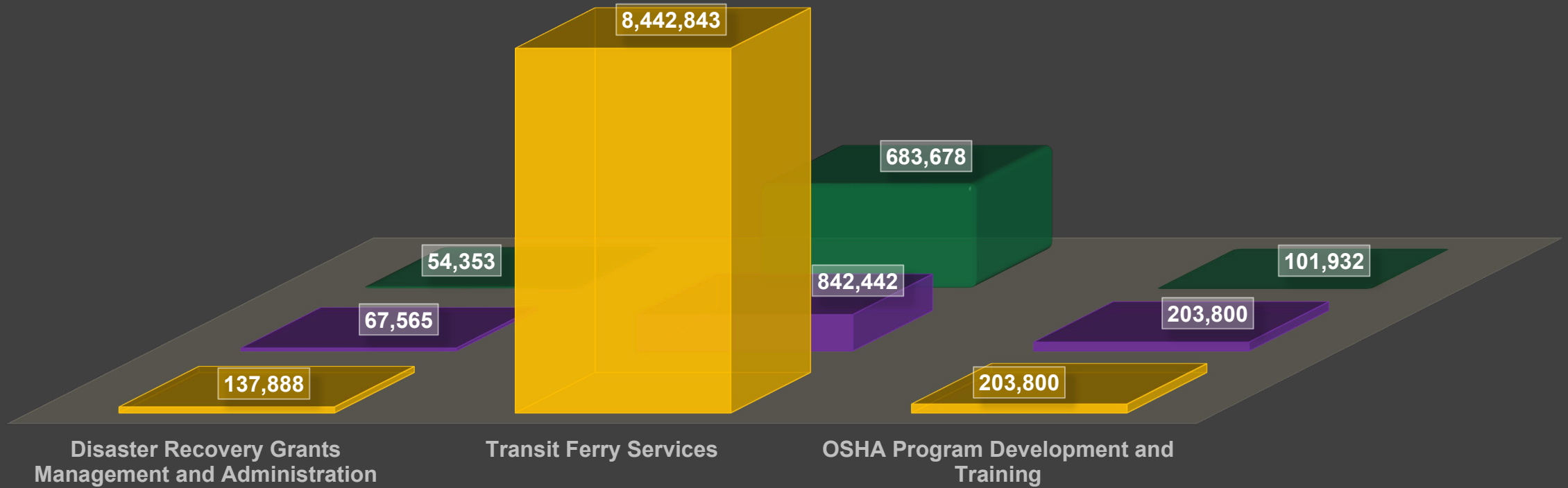
Current DBE Projects

Project	Contract Amount	DBE Goal	DBE Goal	% Goal Achieved	Tentative Completion Date
On Call Technical Safety Support	\$391,850	\$391,850	100%	72%	10/2024
Napoleon Facility Renovation & Upgrade	\$5,920,838	\$1,460,536	30.8%	40%	9/2024
Rampart Streetcar Line: Emergency Repair Project	\$1,380,167	\$141,204	13.83%	6%	5/2024
Human Resources Consultant	\$187,920	\$187,920	100%	55%	09/2024

■ Contract Amount

■ DBE Goal

■ DBE Goal Achieved



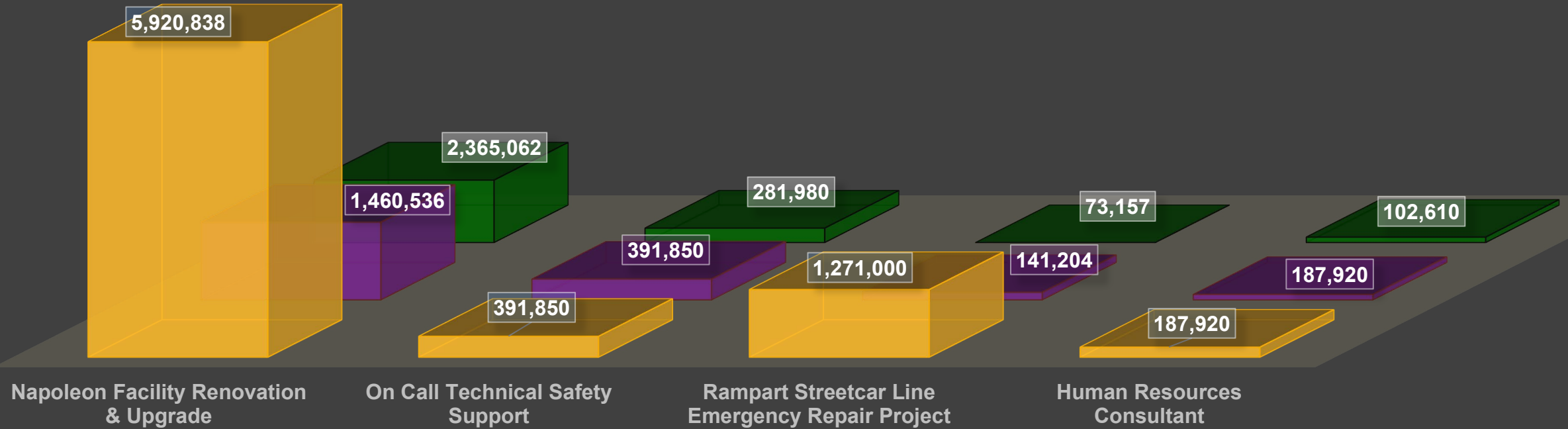
Current DBE Projects



Contract Amount

DBE Goal

DBE Goal Achieved



Current DBE Projects



 **Agenda**

Current SBE Projects

Project	Contract Amount	SBE Goal	SBE Goal	% Goal Achieved	Tentative Completion Date
DBE Consulting Services	\$196,682	\$196,682	100%	96%	6/2024
Bus Rapid Transit Feasibility Study	\$599,949	\$599,949	100%	98%	3/2024
On Call A&E Services for Design of Interim Downtown Transit Hub	\$94,000	\$94,000	100%	87%	12/2024
Facility Maintenance & Construction Support Services	\$1,362,506	\$1,362,506	100%	60%	12/2023



 **Agenda**

Current SBE Projects

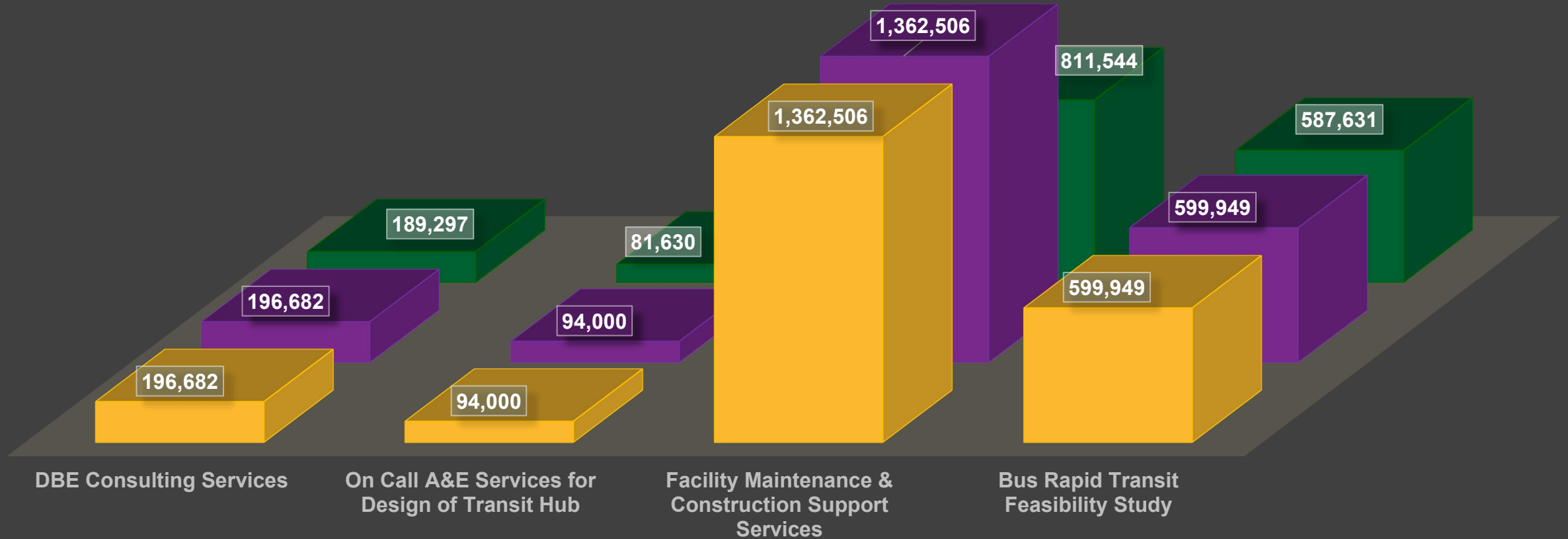
Project	Contract Amount	SBE Goal	SBE Goal	% Goal Achieved	Tentative Completion Date
Temporary Janitorial Services	\$1,528,000	\$1,528,000	100%	96%	6/2024
Advertising Campaigns & Media Buying Services	\$400,000	\$400,000	100%	71%	2/2028
Non-Advertisement Bus Shelters	\$745,270	\$745,270	100%	70%	9/2024
Transfer Hubs Programming	\$151,320	\$151,320	100%	66%	6/2024
Algiers Ferry Buildings Renovation	\$1,100,000	\$1,100,000	100%	6%	9/2024
Website Services	\$300,000	\$300,000	100%	0%	5/2026



■ Contract Amount

■ SBE Goal

■ SBE Goal Achieved



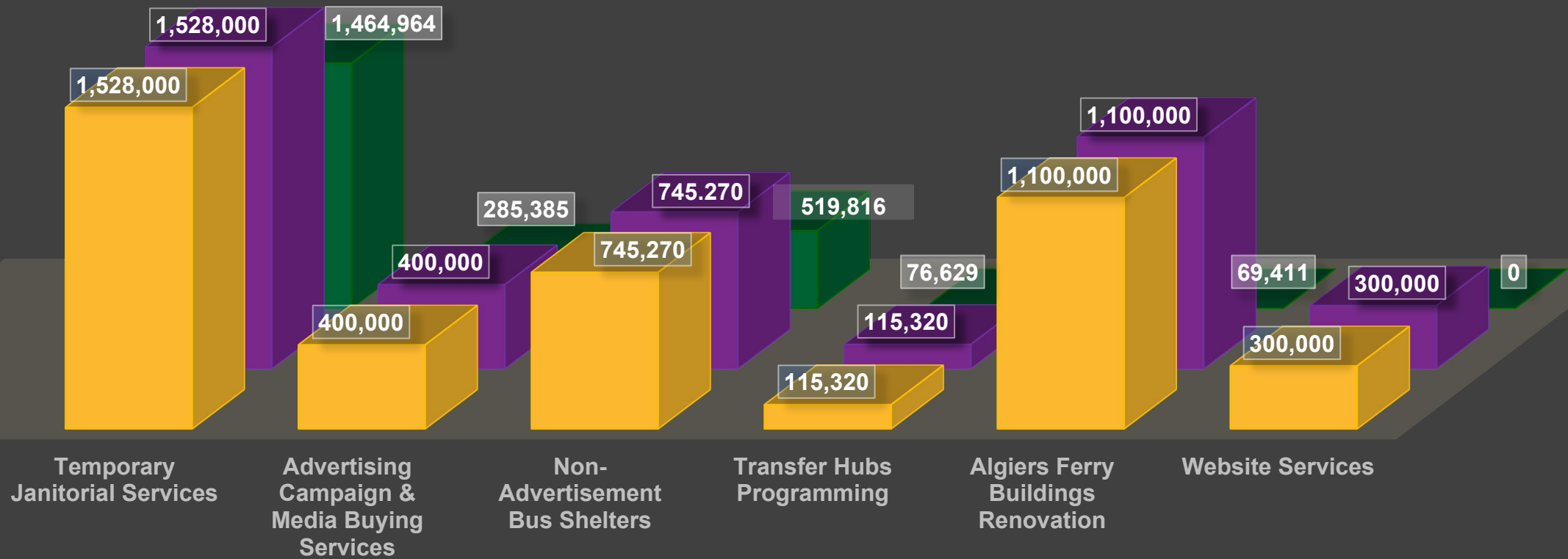
Current SBE Projects



■ Contract Amount

■ SBE Goal

■ SBE Goal Achieved



Current SBE Projects





Agenda

Upcoming DBE/SBE Projects

	<u>DBE/SBE Goal</u>
IFB 2024-015 Interim Downtown Transit Hub – Phase 2 (Bids due 7/16/2024)	100% SBE
RFP 2024-012 Executive Coaching & Consultant Services (Under Administrative Review)	100% SBE
RFP 2023-024 Universal Accessibility Study (To be Awarded at June Board Meeting)	33.92% DBE
Algiers Ferry Barges Replacement (Awarded – On Call A/E)	100% SBE

DBE/SBE Outreach Events

DBE/SBE Opportunity Outreach Event for Disadvantaged and Small Business Enterprises

May 8, 2024 • 10:30 am

Lakefront Management Authority

Lakefront Airport Terminal Building
6001 Stars and Stripes Blvd. • New Orleans, LA 70126
2nd Floor Conference Room

LMA website: <https://nolalakefront.com/>

The Lakefront Management Authority will have approximately \$2,000,000 in open contracts for the Capital Projects Program and \$12,000,000 of FAA and DOTD Projects in the 2024 - 2025 Fiscal Year. To ensure that disadvantaged and small businesses have access to the economic opportunity these projects afford, the LMA is hosting an Opportunity Outreach Event to provide information on upcoming projects:

- **Small Projects**
 - General Facility Electrical Repairs
 - General Facility Plumbing Repairs
 - General Facility Painting
 - General Cleaning Services
 - Tree Trimming and Removal
 - Lakefront Shelters Rehabilitation
- **Large Projects**
 - Seabrook Boat Launch Rehabilitation
 - Lake Vista Community Center Roof Replacement
 - McDermott Hangar Flat Roof Replacement
 - Moffett Hangar Flat Roof Replacement
- **FAA Projects**
 - Phase III of Airport Drainage Improvements
 - Phase II of the Rehabilitation of Taxiway B

Bring your business cards and take advantage of this opportunity to get information about these upcoming projects, and the procurement process.

Brought to you by:



For more information contact LMA at (504) 355-5990



 **Agenda**

DBE/SBE Business Development Trainings

Starting Back in August



Adobe Stock | #499591039

Finance Committee Meeting





Questions?



Agenda

8. Chief Planning and Capital Project Officer's Report

Open Projects: Closeout

Rampart Streetcar Restoration

Contracting:

Engineer: AECOM

Contractor: Walter J Barnes Electric

Contracting Strategy: D/B/B

Project Costs:

Construction: \$2.5 million

Status:

Substantial completion April 2024

New bid package for grout repair underway

Schedule:

Bid for grout repair July



**Service Started
May 19!**

Open Projects: Construction

2023 Shelter Installation

Contracting:

Engineer: Infinity
Contractor: Pivotal Engineering
Contracting Strategy: D/B/B

Project Costs:

Design: \$112,000
Construction: \$1,062,100 (20% contingency)

Status:

- 12 of 19 sites completed
- 1 pad complete
- 3 sites prepped
- 3 waiting on revised permits

Schedule:

Construction NTP: September 2023
• Anticipated Substantial Completion: [July 2024](#)



Open Projects: Design

Algiers Ferry Buildings Renovation

Rehabilitate and modernize the 40-year-old Algiers Ferry Terminal for modern vessels and access, add Marine administrative offices, develop concessions/public space. Renovate Lower Algiers Maintenance Facility.

Contracting:

Engineer: Batture

Contractor: TBD

Contracting Strategy: D/B/B

Project Budget:

Total: \$9,861,000 (80% grant funded)

Schedule:

Design NTP: January 2023

Community design input: February – June 2023

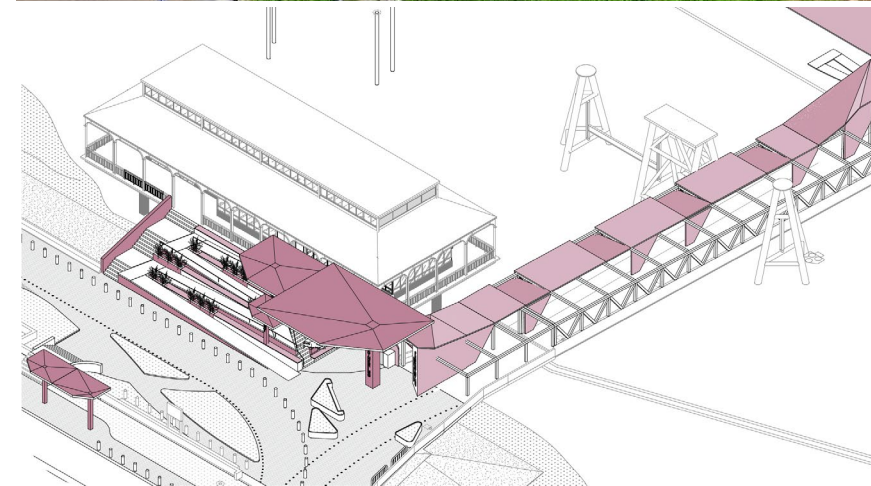
Construction Start: December 2024

Substantial Completion: September 2025

Status:

Conceptual Design plans submitted

Community input round 2 on conceptual design week of June 17!





Open Projects: Design

Zero Emission Bus Pilot

Purchase of three (3) electric buses and the charging infrastructure. Engineering is included in the purchase.

Contracting:

Engineer: TBD

Contractor: New Flyer

Contracting Strategy: Named partner

Project Budget:

Total: \$5,705,938 (80% grant funded)

Status:

Finalizing grant award

Developing contracting materials for pre-award authority named partner

Reviewed in-route charging site at N.O. East with stakeholders

Schedule:

NTP for Bus Procurement: July 2024

Infrastructure Design 100% complete: December 2024

Construction NTP: Summer 2025

Electric Bus Roll Out: Summer 2026



Open Projects: Planning

Transfer Hubs Programming

Develop standard for hub types of varying sizes and requirements; establish design program for 6 transfer hub locations based on operational and rider requirements

Contracting:

Planning: Manning Architects

Project Budget:

Planning: \$116,000

Schedule:

Project Launch: September 2023

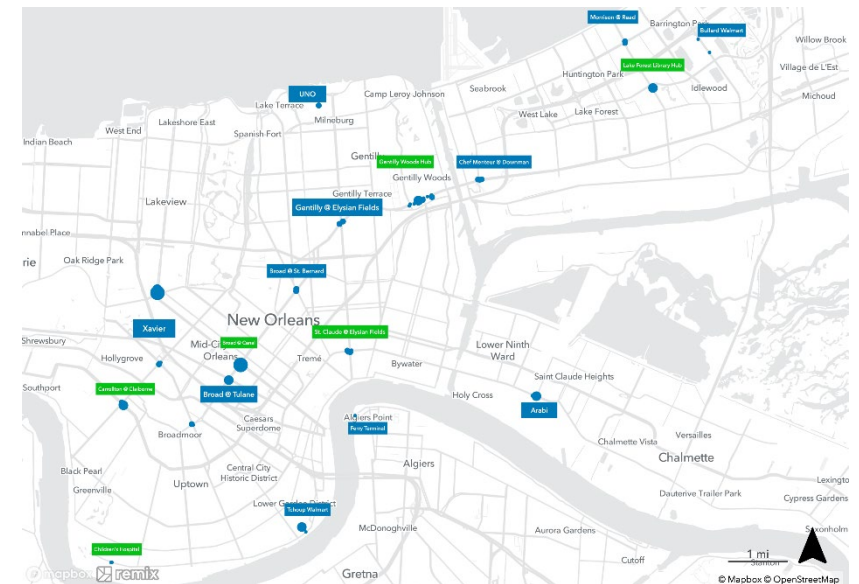
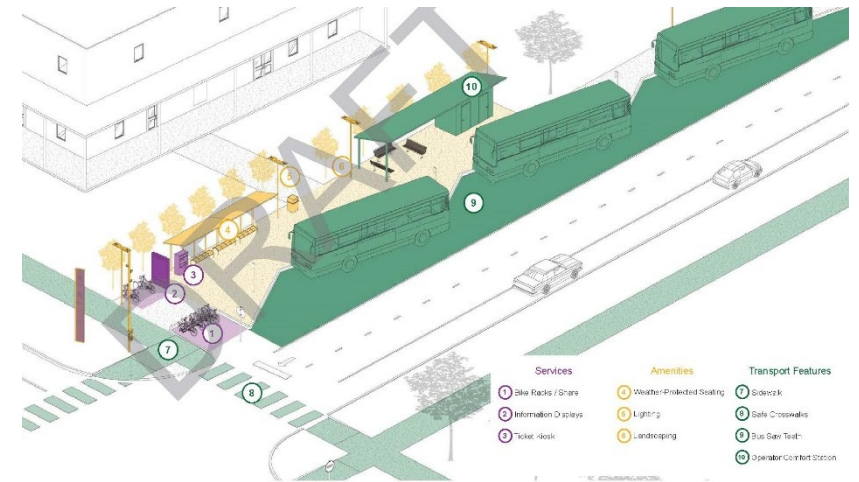
Study Completion: July 2024

Release solicitation for design team(s): Fall 2024

Status:

Completed stakeholder review of draft plan

Finalizing programming plan and documentation





Open Projects: Procurement

Name	Number	Solicitation	Status	Budget
Interim Hubs Phase 2 Construction	2022-FA-04	Hardscape, landscape and lighting improvements to interim downtown and NO. East hubs	Bids due 6/28	\$750,000
Carrollton Double Crossover Replacement	2019-FG-01	Installation of track	Re-bid + 3 rd party ICE	\$850,000
Downtown Transit Center	2015-FA-01	100% Design	RFQ release in 07/2024	\$33 million (total project)
BRT East-West Bank Corridor	2021-FG-01	30% Design and environmental	RFQ in review RFQ for 6/2024	TBD TBD
Program Management Services (BRT + CIP)		PM/CM Support	In final review	On-call



Plans/Studies

Plan/Study	Scope	Status	Budget	Funding Source
Universal Accessibility Study	Roadmap for access to all RTA services regardless of ability, implementation plan and evaluation framework	For Award in June	\$250,000	Local (Operating)
Lo/No Implementation Planning	Evaluate program delivery options; develop future fleet facility plan	For Award in July	\$180,000	Local (Operating)
Transit Stop Inventory Update & Assessment	Update transit stops inventory and ADA compliance; develop improvement program; monitor progress	RTP response in evaluation	\$600,000	Local (Operating)
Fare Modernization Initiative Consultant	Update fare modernization plan; prepare RFP for technology; support implementation	RFP in development	TBD	FTA Grants (80%)



Grants / Funding Request

Grant Program	Funding Request	Status	Federal Amount Awarded	Scope Request
State Capital Outlay FY24-25	\$4,649,299 LA	Submitted	N/A	Matching funds for ferry capital improvement program
All Stations Accessible Program (ASAP)	\$5,600,000 FTA \$1,400,000 RTA	Awarded	Full amount	Design/construction of 41 ADA stations on streetcar routes
FY24 Lo/No Emission + Bus & Bus Facilities	\$31,670,000 FTA \$5,254,000 RTA	Submitted	TBD	25 hybrid 40' buses Repairs + resilience improvements to ENO depot
Transit Oriented Development (TOD) Pilot Program	\$760,000 Fed \$190,000 RTA	Due 7/22	TBD	Develop TOD land-use regulations, station area plans and opportunity sites along BRT



Agenda

9. 5-Year Capital Investment Program 2024-2028 Update

23-016



Agenda

10. 2023 Risk Assessment and 2024 Audit Plan



Past OIAC Audit Activity

2022 Audit Activity

Audit	Status	Description
Fixed-Route Service Planning Audit	Completed	OIAC conducted an audit of processes and procedures relating to fixed-route service planning resulting in 3 findings.
Timekeeping and Payroll Management Audit	Completed	OIAC conducted an audit of timekeeping and payroll processes and procedures resulting in 6 findings.

2023 Audit Activity

Audit	Status	Description
OPEB Benefits Plan Audit	Completed	OIAC conducted a performance audit of OPEB resulting in 4 findings.
Maintenance Inventory Management Audit	Completed	OIAC conducted an audit of Maintenance Inventory. The audit resulted in 1 observation and 4 findings



2024 Audit Plan

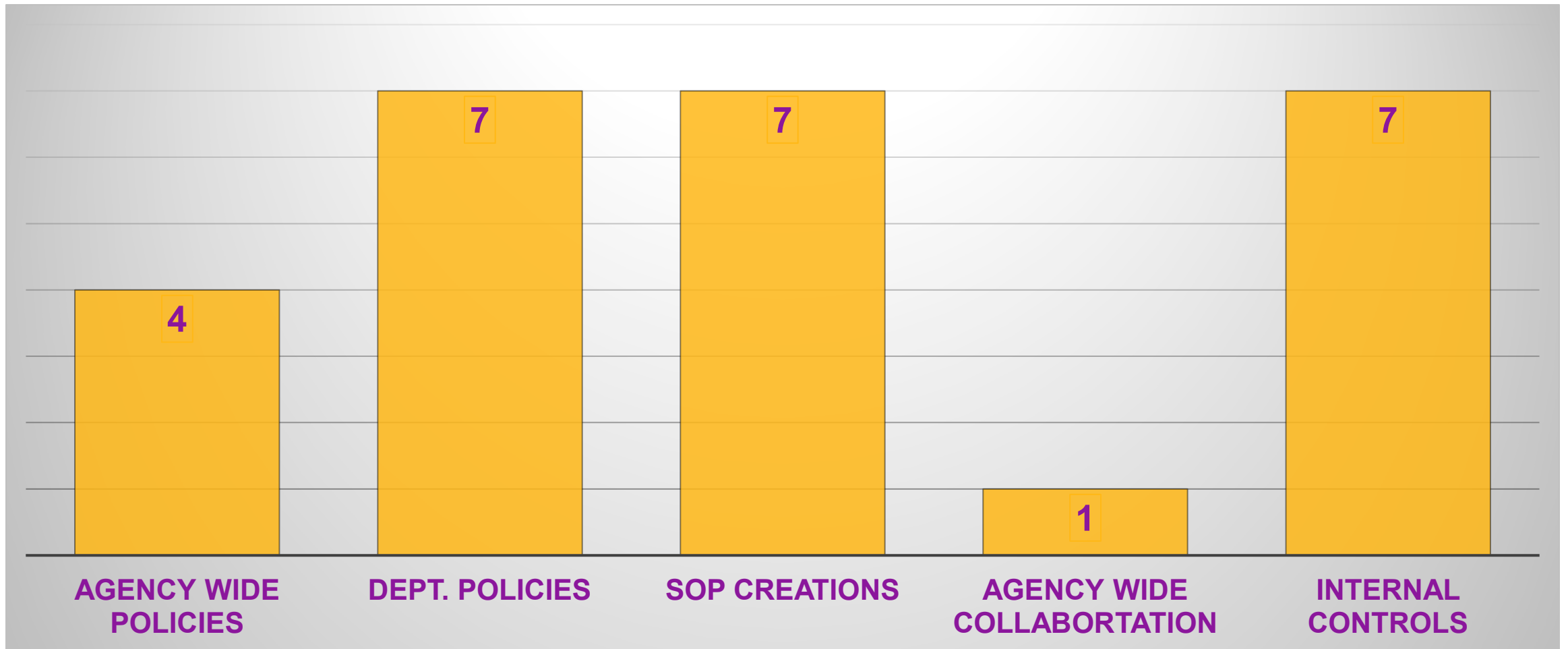
Audits From Prior Year - 2023

Audit	Status	Description
ATU Contract Performance & Compliance Audit	Audit Planning/ Record Gathering	An audit to assess the performance and compliance of ATU contracts.

2024 Audit Plan

Audit	Status	Description
Third-Party/ Contract Management of Professional Services	Upcoming Project	An audit to determine how the organization manages its third-party contracted services and relationships.
Grant Funded, Capital Project Performance	Upcoming Project	An audit to assess effectiveness and efficiency and compliance with grant regulations and applicable laws.
Fixed Assets Management Audit	Upcoming Project	An audit to assess how fixed assets are maintained, accounted for, tagged, and how repairs and maintenance are documented.

Findings & Corrective Actions





Status of Corrective Actions and Findings

Audit	# of Findings	Corrective Actions Taken	Corrective Actions Started	Corrective Actions Outstanding
OTP Calculation and Reporting Process	5	1	0	4
ISMA for Safety Triennial Internal Audit	4	2	2	0
Fixed-Route Service Planning	3	0	2	1
Timekeeping and Payroll Management	6	2	0	4
OPEB Benefits Plan	4	1	0	3
Maintenance Inventory	4	2	2	0



Other 2024 Engagements/Projects

Next Steps:

- **SOP/Policy Solicitation**
- **2023 NTD Report**
 - **Submitted 4/30/2023**
- **Continuous Corrective Action Monitoring**
- **Other Advisory Services**
 - **Consulting Engagements, Compliance Reviews, Special Requests**



Questions?



Agenda

11. Procurements

A. Authorizations:

- Paratransit Buses 24-021
- Universal Accessibility Study 24-024
- New Orleans East Bus Wash Repairs 24-034
- Canal Street Bus Wash Replacement 24-035
- CleverVision Monitor Replacement Pilot 24-044
- ENO Air Compressors 24-049
- CY 2023 Louisiana Compliance Questionnaire 24-050

B. Amendments:

- 2024 ADP Annual Services 24-017



Agenda

12. Audience Questions & Comments



Agenda

13. New Business



Agenda

14. Adjournment