

08/20/2025

Angela Doherty Inventory Control Manager 2817 Canal Street New Orleans, LA 70119

In reference to proprietary parts

Dear Miss Doherty,

I am writing to provide a statement of proprietary items as sold by NFI Parts

NFIParts<sup>™</sup> is the aftermarket support team for New Flyer Industries, a leading manufacturer of transit vehicles in North America.

Employing over 250 administrative and warehouse staff, and supported by our professional external sales force, New Flyer Parts maintains a consistent and stable pattern of growth. Since 1986, our parts organization has expanded to its current status as the leading transit parts supplier in the U.S. and Canada.

To further diversify and grow our aftermarket parts business, New Flyer acquired Orion from Daimler Buses North America in March 2013 and North American Bus Industries (NABI) in June 2013. Combining scale, footprint and overhead has created a robust service infrastructure that continues to provide a high level of service and support to our customers. Orion and NABI parts have been efficiently integrated into New Flyer's business systems and distribution centers in Canada and the U.S.

NFIParts™ is the largest distributor of aftermarket parts in the transit bus industry with five strategically located Parts Distribution Centers (PDCs) representing over 300,000 square feet of warehouse space. This distribution strategy allows us to efficiently serve all our customers, reduce in-transit times, and support new initiatives such as Supply Chain Solutions.

In further solidifying this statement, there are over 100+ vendor relationships that are established in providing parts which are considered sole source for the New Flyer SRs which you have provided. This would also include our internal partners in the factory and parts warehouses which engage in the manufacture and kitting of several of these items. For the New Flyer SRs, there are roughly 1500 parts per SR or 30%-35% per total parts installed on the bus (varies by SR) which are considered sole source. Please let me know if you have any questions.

Yours truly,

Matthew DiGiuseppe Manager, Sales & Customer Service NFI Parts