

**December 2021  
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
9,528,536	7,110,242	(2,418,294)	(25.38%)	COVID19 continues to have significant negative impacts on ridership and revenue in the month of December. For the year, ridership is 21% below projections and the associated revenue is 30% below projections. The preceding discrepancy in percentages is primarily due to the no fare policy surrounding Hurricane Ida.
<b><u>Sales Tax</u></b>				
79,002,730	82,015,497	3,012,767	3.81%	Actual CNO sales tax collections through October have been received. These collections reflect a \$7.8m positive variance (14.5%) when compared to the budget. When compared to the same time period of 2020, these collections reflect a \$11.9m positive variance (24.2%).
<b><u>Labor and Fringe Benefits</u></b>				
78,663,313	71,134,456	7,528,857	9.57%	Labor and Fringes are below projections, \$7.5m (9.6%) through December. December was the twelfth full month post-transition for all RTA employees. The analysis continues for these two line items as some, but not all, issues have been resolved. Transactions for retirement, vacation and some other fringe benefits appear to be at the forefront of this variance.
<b><u>Services</u></b>				
11,274,722	9,806,761	1,467,961	13.02%	Most Services line items are under budget. Professional/Technical Services (data processing services, consultants, and other outside services, etc.) contributed \$1.4m to this positive variance.
<b><u>Materials and Supplies</u></b>				
10,497,230	7,318,573	3,178,657	30.28%	Diesel fuel prices for the month of December were budgeted at \$2.25/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for December averaged \$2.31/gal. (before taxes), which was \$0.06/gal. over budget and \$0.15/gal. less than the average price for November. Diesel fuel consumption for December was 7,100 gallons under budget.
<b><u>Miscellaneous</u></b>				
532,945	270,812	262,133	49.19%	All Miscellaneous Expense line items, with the exception of Dues and Subscriptions are under budget through December. Travel and Meetings which includes not only travel but also the training budget contributed \$130k to the positive variance and Other Miscellaneous Expenses added another \$133k.

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
December 31, 2021  
Unaudited**

	Current Month				Year to Date				Rev. CY2021 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Operating Revenues</b>									
Passenger Fares	959,076	737,976	(221,100)	(23.05%)	9,528,536	7,110,242	(2,418,294)	(25.38%)	9,528,536
General Use Sales Tax	7,233,246	7,131,431	(101,815)	(1.41%)	69,616,254	70,690,807	1,074,553	1.54%	69,616,254
State Motor Vehicle Sales Tax	575,351	575,351	0	0.00%	6,056,330	6,056,330	0	0.00%	6,056,330
Hotel/Motel Sales Tax	316,364	572,156	255,792	80.85%	3,330,146	5,268,360	1,938,214	58.20%	3,330,146
Other Revenue	140,111	231,539	91,428	65.25%	1,574,550	1,767,237	192,687	12.24%	1,574,550
<b>Total Operating Revenues</b>	<b>9,224,148</b>	<b>9,248,452</b>	<b>24,304</b>	<b>0.26%</b>	<b>90,105,816</b>	<b>90,892,976</b>	<b>787,159</b>	<b>0.87%</b>	<b>90,105,816</b>
<b>Operating Expenses</b>									
Labor and Fringe Benefits	7,758,489	5,559,684	2,198,805	28.34%	78,663,313	71,134,456	7,528,857	9.57%	78,663,313
Services	1,027,334	1,083,397	(56,063)	(5.46%)	11,274,722	9,806,761	1,467,961	13.02%	11,274,722
Materials and Supplies	1,032,706	496,984	535,722	51.88%	10,497,230	7,318,573	3,178,657	30.28%	10,497,230
Utilities	130,910	103,310	27,600	21.08%	1,491,098	1,392,786	98,312	6.59%	1,491,098
Casualty & Liability	639,750	659,218	(19,468)	(3.04%)	7,774,400	7,655,532	118,868	1.53%	7,774,400
Taxes	38,543	26,343	12,200	31.65%	439,880	336,358	103,522	23.53%	439,880
Miscellaneous	37,470	29,325	8,145	21.74%	532,945	270,812	262,133	49.19%	532,945
Leases and Rentals	23,569	31,288	(7,719)	(32.75%)	223,268	213,773	9,495	4.25%	223,268
<b>Total Operating Expenses (excl. Depr.)</b>	<b>10,688,771</b>	<b>7,989,548</b>	<b>2,699,223</b>	<b>25.25%</b>	<b>110,896,856</b>	<b>98,129,052</b>	<b>12,767,804</b>	<b>11.51%</b>	<b>110,896,856</b>
<b>Net Operating Revenue</b>	<b>(1,464,623)</b>	<b>1,258,905</b>	<b>2,723,528</b>	<b>(185.95%)</b>	<b>(20,791,040)</b>	<b>(7,236,077)</b>	<b>13,554,963</b>	<b>(65.20%)</b>	<b>(20,791,040)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	114,750	127,192	(12,442)	(10.84%)	1,379,000	1,403,071	(24,071)	(1.75%)	1,379,000
TMSEL Workers' Compensation Costs	17,500	146,193	(128,693)	(735.39%)	210,000	1,573,160	(1,363,160)	(649.12%)	210,000
TMSEL All Other Costs	45,100	42,134	2,966	6.58%	540,000	516,209	23,791	4.41%	540,000
<b>Total TMSEL Legacy Costs</b>	<b>177,350</b>	<b>315,519</b>	<b>(138,169)</b>	<b>(77.91%)</b>	<b>2,129,000</b>	<b>3,492,440</b>	<b>(1,363,440)</b>	<b>(64.04%)</b>	<b>2,129,000</b>
<b>Net Revenue (Before Gov't. Asst.)</b>	<b>(1,641,973)</b>	<b>943,385</b>	<b>2,585,358</b>	<b>(157.45%)</b>	<b>(22,920,040)</b>	<b>(10,728,517)</b>	<b>12,191,523</b>	<b>(53.19%)</b>	<b>(22,920,040)</b>
<b>Maritime Operations</b>									
Passenger Fares	49,918	77,226	27,308	54.71%	651,232	960,111	308,879	47.43%	651,232
Labor and Fringe Benefits	(28,319)	(17,508)	(10,811)	38.18%	(368,088)	(227,036)	(141,052)	38.32%	(368,088)
Services	(321,458)	(732,584)	411,126	(127.89%)	(4,074,842)	(8,791,003)	4,716,161	(115.74%)	(4,074,842)
Materials and Supplies	(81,240)	(59,625)	(21,615)	26.61%	(1,049,865)	(233,706)	(816,159)	77.74%	(1,049,865)
Casualty and Liability	(105,977)	0	(105,977)	100.00%	(1,271,823)	0	(1,271,823)	100.00%	(1,271,823)
Other Operating Expenses	(31)	(1,940)	1,909	(6157.74%)	(382)	(7,662)	7,280	(1905.68%)	(382)
Grant Expenses	(930,759)	(1,377,551)	446,792	(48.00%)	(11,139,306)	(11,819,096)	679,790	(6.10%)	(11,139,306)
Preventive Maintenance	0	0	0	0.00%	0	435,784	435,784	0.00%	0
Grant Revenues	715,285	866,650	151,365	21.16%	8,559,739	7,284,118	(1,275,621)	(14.90%)	8,559,739
State Subsidy	702,581	1,245,331	542,750	77.25%	8,693,335	12,398,491	3,705,156	42.62%	8,693,335
<b>Total Maritime Operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,026,925	1,063,544	36,619	3.57%	12,922,523	13,363,788	441,265	3.41%	12,922,523
State Parish Transportation	162,798	162,798	0	0.00%	1,953,576	1,953,576	0	0.00%	1,953,576
COVID Funding - RTA	5,031,981	0	(5,031,981)	(100.00%)	36,798,771	8,309,183	(28,489,588)	(77.42%)	36,798,771
COVID Funding - Ferries	0	0	0	0.00%	0	5,707,949	5,707,949	(100.00%)	0
<b>Total Government Operating Assistance</b>	<b>6,221,704</b>	<b>1,226,342</b>	<b>(4,995,362)</b>	<b>(80.29%)</b>	<b>51,674,870</b>	<b>29,334,496</b>	<b>(22,340,374)</b>	<b>(43.23%)</b>	<b>51,674,870</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>4,579,731</b>	<b>2,169,727</b>	<b>(2,410,004)</b>	<b>(52.62%)</b>	<b>28,754,830</b>	<b>18,605,980</b>	<b>(10,148,850)</b>	<b>(35.29%)</b>	<b>28,754,830</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
December 31, 2021  
Unaudited**

	Current Month				Year to Date				CY2021 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Net Revenue (After Gov't. Asst.)</b>	<b>4,579,731</b>	<b>2,169,727</b>	<b>(2,410,004)</b>	<b>-52.62%</b>	<b>28,754,830</b>	<b>18,605,980</b>	<b>(10,148,850)</b>	<b>-35.29%</b>	<b>28,754,830</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital	6,306,199	6,143,238	(162,961)	(2.58%)	23,355,419	16,127,105	(7,228,314)	(30.95%)	23,355,419
Local - Capital	3,576,000	1,560,681	(2,015,319)	(56.36%)	9,541,233	4,134,565	(5,406,668)	(56.67%)	9,541,233
Capital Expenditures	(9,882,199)	(7,703,918)	2,178,281	(22.04%)	(32,896,652)	(20,261,669)	12,634,983	(38.41%)	(32,896,652)
FEMA Project Worksheets	122,552	0	(122,552)	(100.00%)	1,058,160	226,306	(831,854)	(78.61%)	1,058,160
FEMA Project Worksheet Expenditures	(127,566)	0	127,566	(100.00%)	(1,073,200)	(226,307)	846,893	(78.91%)	(1,073,200)
Loss on Valuation of Assets	0	0	0	0	0	(482,842)	(482,842)	(100.00%)	0
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>(5,014)</b>	<b>0</b>	<b>5,014</b>	<b>(100.00%)</b>	<b>(15,040)</b>	<b>(482,842)</b>	<b>(467,802)</b>	<b>3110.39%</b>	<b>(15,040)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>4,574,717</b>	<b>2,169,727</b>	<b>(2,404,990)</b>	<b>(52.57%)</b>	<b>28,739,790</b>	<b>18,123,137</b>	<b>(10,616,653)</b>	<b>(36.94%)</b>	<b>28,739,790</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	4,000	3,065	(935)	(23.39%)	24,000	45,141	21,141	88.09%	24,000
Debt Service	(671,770)	(776,700)	(104,930)	(15.62%)	(8,061,240)	(8,659,391)	(598,151)	(7.42%)	(8,061,240)
<b>Total Capital Expenditures</b>	<b>(667,770)</b>	<b>(773,635)</b>	<b>(105,865)</b>	<b>(15.85%)</b>	<b>(8,037,240)</b>	<b>(8,614,250)</b>	<b>(577,010)</b>	<b>(7.18%)</b>	<b>(8,037,240)</b>
<b>Net Revenue less Capital Expenditures and Principal on Long Term Debt</b>	<b>3,906,947</b>	<b>1,396,092</b>	<b>(2,510,855)</b>	<b>64.27%</b>	<b>20,702,550</b>	<b>9,508,887</b>	<b>(11,193,663)</b>	<b>54.07%</b>	<b>20,702,550</b>
<b>Other Funding Sources</b>									
Restricted Operating / Capital Reserve	(3,906,947)	(1,396,092)	(2,510,855)	64.27%	(20,702,550)	(9,508,887)	(11,193,663)	54.07%	(20,702,550)
<b>Total Other Funding</b>	<b>(3,906,947)</b>	<b>(1,396,092)</b>	<b>(2,510,855)</b>	<b>64.27%</b>	<b>(20,702,550)</b>	<b>(9,508,887)</b>	<b>(11,193,663)</b>	<b>54.07%</b>	<b>(20,702,550)</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
Prior Year CARES Act Funding	0	0	0	0.00%	0	6,370,005	6,370,005	100.00%	0
Depreciation - Local	110,000	94,172	15,828	14.39%	1,320,000	1,036,815	283,185	21.45%	1,320,000
Depreciation - Federal	1,850,000	1,781,397	68,603	3.71%	22,200,000	19,515,681	2,684,319	12.09%	22,200,000
<b>Total Depreciation</b>	<b>1,960,000</b>	<b>1,875,569</b>	<b>84,431</b>	<b>4.31%</b>	<b>23,520,000</b>	<b>20,552,496</b>	<b>2,967,504</b>	<b>12.62%</b>	<b>23,520,000</b>

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	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	480,938	737,976	257,038	53.45%	6,798,322	7,110,242	311,920	4.59%
General Use Sales Tax	5,792,507	7,131,431	1,339,924	23.11%	57,914,235	70,690,807	12,776,572	22.06%
State Motor Vehicle Sales Tax	464,059	575,351	111,292	23.98%	5,383,882	6,056,330	672,448	12.49%
Hotel/Motel Sales Tax	136,004	572,156	436,152	320.69%	2,967,939	5,268,360	2,300,421	77.51%
Other Revenue	139,249	231,539	92,290	66.28%	2,153,216	1,767,237	(385,980)	(17.93%)
<b>Total Operating Revenues</b>	<b>7,012,757</b>	<b>9,248,452</b>	<b>2,235,695</b>	<b>31.88%</b>	<b>75,217,594</b>	<b>90,892,975</b>	<b>15,675,381</b>	<b>20.84%</b>
<b>Operating Expenses</b>								
Labor and Fringe Benefits	2,909,998	5,559,684	(2,649,686)	(91.05%)	10,351,041	71,134,456	(60,783,415)	(587.22%)
Services	4,525,612	1,083,397	3,442,215	76.06%	84,736,883	9,806,761	74,930,122	88.43%
Materials and Supplies	353,918	496,984	(143,065)	(40.42%)	2,989,303	7,318,573	(4,329,270)	(144.83%)
Utilities	143,852	103,310	40,543	28.18%	1,354,857	1,392,786	(37,929)	(2.80%)
Casualty & Liability	2,833,627	659,218	2,174,409	76.74%	9,817,670	7,655,532	2,162,138	22.02%
Taxes	37,711	26,343	11,368	30.14%	414,021	336,358	77,663	18.76%
Miscellaneous	34,326	29,325	5,001	14.57%	146,936	270,812	(123,876)	(84.31%)
Leases and Rentals	9,490	31,288	(21,798)	(229.69%)	126,799	213,773	(86,974)	(68.59%)
<b>Total Operating Expenses (excl. Depr.)</b>	<b>10,848,534</b>	<b>7,989,548</b>	<b>2,858,986</b>	<b>26.35%</b>	<b>109,937,511</b>	<b>98,129,052</b>	<b>11,808,459</b>	<b>10.74%</b>
<b>Net Operating Revenue</b>	<b>(3,835,777)</b>	<b>1,258,905</b>	<b>5,094,681</b>	<b>(132.82%)</b>	<b>(34,719,916)</b>	<b>(7,236,077)</b>	<b>27,483,839</b>	<b>(79.16%)</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Pension Costs	(18,197,673)	0	18,197,673	0.00%	(18,197,673)	0	18,197,673	0.00%
TMSEL Health Benefit Costs	(716,764)	127,192	843,956	(117.75%)	544,105	1,403,071	858,966	157.87%
TMSEL Workers' Compensation Costs	109,988	146,193	36,205	32.92%	296,939	1,573,160	1,276,222	429.79%
TMSEL All Other Costs	(463,710)	42,134	505,844	(109.09%)	6,424	516,209	509,785	7935.68%
<b>Total TMSEL Legacy Costs</b>	<b>(19,268,159)</b>	<b>315,619</b>	<b>19,583,678</b>	<b>(101.64%)</b>	<b>(17,350,206)</b>	<b>3,492,440</b>	<b>20,842,646</b>	<b>(120.13%)</b>
<b>Net Revenue (Before Gov't. Asst.)</b>	<b>15,432,382</b>	<b>943,385</b>	<b>(14,488,997)</b>	<b>(93.89%)</b>	<b>(17,369,710)</b>	<b>(10,728,517)</b>	<b>6,641,194</b>	<b>(38.23%)</b>
<b>Maritime Operations</b>								
Passenger Fares	65,593	77,226	11,633	17.73%	538,855	960,111	421,256	78.18%
Labor and Fringe Benefits	(41,950)	(17,508)	24,442	(58.27%)	(150,763)	(227,036)	(76,273)	50.59%
Services	(1,479,516)	(732,584)	746,933	(50.48%)	(10,460,751)	(8,791,003)	1,669,748	(15.96%)
Materials and Supplies	(124,329)	(59,625)	64,704	(52.04%)	(330,636)	(233,706)	96,930	(29.32%)
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%
Other Operating Expenses	(35)	(1,940)	(1,905)	5444.16%	(25,323)	(7,662)	17,662	(69.74%)
Grant Expenses	(780,542)	(1,377,551)	(597,009)	76.49%	(3,720,562)	(11,819,096)	(8,098,535)	217.67%
Preventive Maintenance	0	0	0	0.00%	485,000	435,784	(49,216)	(10.15%)
Grant Revenues	512,728	866,650	353,922	69.03%	1,930,940	7,284,118	5,353,178	277.23%
State Subsidy	1,848,051	1,245,331	(602,720)	(32.61%)	11,733,240	12,398,491	665,250	5.67%
<b>Total Maritime Operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	748,163	1,063,544	315,380	42.15%	13,157,738	13,363,788	206,050	1.57%
State Parish Transportation	129,984	162,798	32,814	25.24%	1,927,905	1,953,576	25,671	1.33%
COVID Funding - RTA	6,482,631	0	(6,482,631)	0.00%	41,209,632	8,309,183	(32,900,449)	(79.84%)
COVID Funding - Ferries	0	0	0	0.00%	0	5,707,949	5,707,949	100.00%
<b>Total Government Operating Assistance</b>	<b>7,360,778</b>	<b>1,226,342</b>	<b>(6,134,436)</b>	<b>(83.34%)</b>	<b>56,295,275</b>	<b>29,334,496</b>	<b>(26,960,779)</b>	<b>(47.89%)</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>22,793,160</b>	<b>2,169,727</b>	<b>(20,623,433)</b>	<b>(90.48%)</b>	<b>38,925,565</b>	<b>18,805,980</b>	<b>(20,319,585)</b>	<b>(52.20%)</b>

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<b>Net Revenue (After Gov't. Asst.)</b>	<b>22,793,160</b>	<b>2,169,727</b>	<b>(20,623,433)</b>	<b>-90.48%</b>	<b>38,925,565</b>	<b>18,605,980</b>	<b>(20,319,585)</b>	<b>-52.20%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital	672,822	6,143,238	5,470,415	813.05%	8,565,156	16,127,105	7,561,949	88.29%
Local - Capital	201,146	1,560,681	1,359,535	675.89%	2,247,779	4,134,565	1,886,785	83.94%
Capital Expenditures	(873,968)	(7,703,918)	(6,829,950)	781.49%	(10,812,935)	(20,261,669)	(9,448,734)	87.38%
FEMA Project Worksheets	0	0	0	100.00%	(259,960)	226,306	486,266	(187.05%)
FEMA Project Worksheets Expenditures	0	0	0	100.00%	259,960	(226,307)	(486,267)	(187.05%)
Loss on Valuation of Assets	0	0	0	0.00%	0	(482,842)	(482,842)	100.00%
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>1</b>	<b>(482,842)</b>	<b>(482,843)</b>	<b>0.00%</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>22,793,160</b>	<b>2,169,727</b>	<b>(20,623,433)</b>	<b>(90.48%)</b>	<b>38,925,565</b>	<b>18,123,137</b>	<b>(20,802,428)</b>	<b>(53.44%)</b>
<b>Capital Expenditures</b>								
Interest Income - Capital (bonds)	144,616	3,065	(141,552)	(97.88%)	249,543	45,141	(204,402)	(81.91%)
Debt Service	(1,210,208)	(776,700)	433,508	(35.82%)	(9,617,445)	(8,659,391)	(958,054)	9.96%
<b>Total Capital Expenditures</b>	<b>(1,065,591)</b>	<b>(773,635)</b>	<b>291,956</b>	<b>(27.40%)</b>	<b>(9,367,902)</b>	<b>(8,614,250)</b>	<b>753,652</b>	<b>(8.05%)</b>
<b>Net Revenue less Capital Expenditures and Principal on Long Term Debt</b>	<b>21,727,569</b>	<b>1,396,092</b>	<b>(20,331,477)</b>	<b>93.57%</b>	<b>29,557,664</b>	<b>9,508,887</b>	<b>(20,048,776)</b>	<b>67.83%</b>
<b>Other Funding Sources</b>								
Restricted Operating / Capital Reserve	(21,727,569)	(1,396,092)	20,331,477	(93.57%)	(29,557,664)	(9,508,887)	20,048,776	(67.83%)
<b>Total Other Funding</b>	<b>(21,727,569)</b>	<b>(1,396,092)</b>	<b>20,331,477</b>	<b>(93.57%)</b>	<b>(29,557,664)</b>	<b>(9,508,887)</b>	<b>20,048,776</b>	<b>(67.83%)</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Prior Year CARES Act Funding	0	0	0	0.00%	0	6,370,005	6,370,005	100.00%
Depreciation - Local	94,288	94,171.78	116	0.12%	1,131,451	1,036,815	94,636	8.36%
Depreciation - Federal	1,736,694	1,781,397.25	(44,704)	(2.57%)	21,390,685	19,515,681	1,875,004	8.77%
<b>Total Depreciation Expense</b>	<b>1,830,981</b>	<b>1,875,569.03</b>	<b>(44,588)</b>	<b>(2.44%)</b>	<b>22,522,136</b>	<b>20,552,496</b>	<b>1,969,641</b>	<b>8.75%</b>

REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF DECEMBER 31, 2021 AND 2020

	2021	2020
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>		
CURRENT ASSETS:		
Cash	\$ 46,084,791	43,188,198
Accounts Receivable (net)	47,051,141	46,467,445
Prepaid Expenses and other assets	3,320,499	3,775,816
Inventory	696,575	841,419
Total Current Assets	97,153,006	94,272,878
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	
1991 series bond trustee accounts	0	0
2020 series bond trustee accounts	10,443,950	6,541,054
2000 series bond trustee accounts	0	
2010 series bond trustee accounts	396,045	396,017
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	12,254,994	8,352,072
Net Pension Assets	7,541,497	8,144,429
Net OPEB Assets	0	0
Property, buildings and equipment, net	286,791,568	276,271,863
Total noncurrent assets	294,333,065	284,416,292
TOTAL ASSETS	403,741,066	387,041,242
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	346,701
Pension deferrals	131,355	131,355
OPEB deferrals	1,079,252	1,079,252
Total Deferred Outflows of Resources	1,575,195	1,557,308
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 405,316,261	\$ 388,598,550

REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF DECEMBER 31, 2021 AND 2020

	2021	2020
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>		
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>		
Accounts payable, accrued expenses, and deferred credits	\$ 34,746,711	28,266,274
Current portion of legal and small claims	2,772,120	2,772,120
Current portion of OPEB Liability	1,207,351	1,207,351
Due to Transdev	235,614	
Total Current Liabilities (payable from current assets)	38,961,796	32,245,745
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>		
Current portion of accrued bond interest	1,653,120	1,031,132
Current portion of bonds payable net	4,755,000	3,993,320
Current portion of debt service assistance fund loan		
Total Current Liabilities (payable from restricted assets)	6,408,120	5,024,452
<b>LONG-TERM LIABILITIES</b>		
Accrued bond interest less current portion	-	0
Legal and small claims less current portion	15,003,257	16,027,593
Bonds-Payable less current portion net	95,662,379	97,269,480
Net Pension Liability		602,932
Total OPEB Liability	5,783,026	5,783,026
Debt service assistance fund loan less current portion	-	
Total long-term liabilities	116,448,662	119,683,031
<b>TOTAL LIABILITIES</b>	<b>161,818,578</b>	<b>154,434,909</b>
<b>DEFERRED INFLOW OF RESOURCES</b>		
Pension Deferrals	11,196,614	11,196,614
OPEB Deferrals	186,423	186,423
Deferred Refunding Gain	2,627,278	2,627,278
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>14,010,315</b>	<b>14,010,315</b>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	184,721,069	175,009,063
Restricted for Debt Service	12,254,994	8,268,941
Unrestricted	32,511,305	36,875,323
Total net position	229,487,368	220,153,327
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION</b>	<b>\$ 405,316,261</b>	<b>\$ 388,598,550</b>

Regional Transit Authority  
 Financial Performance Indicators  
 December 31, 2021  
 (Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	617,238	7,052,854	400,378	4,516,486	203,479	2,393,558	13,381	142,810
Total Platform Hours	61,161	744,922	40,824	479,827	11,448	147,547	8,889	117,547
Passenger Revenue	737,976	7,110,241	500,399	4,477,995	218,540	2,412,325	19,037	219,922
Operating Expenses	7,989,548	98,129,052	4,742,518	55,447,544	2,091,901	26,655,230	1,155,128	16,026,277
Operating Cost Per Platform Hour	130.63	131.73	116.17	115.56	182.73	180.66	129.95	136.34
Annual Budgeted Cost Per Platform Hour		140.47		132.69		185.29		119.88
Farebox Recovery Rate	9.24%	7.25%	10.55%	8.08%	10.45%	9.05%	1.65%	1.37%
Operating Cost Per Unlinked Trip	12.94	13.91	11.85	12.28	10.28	11.14	86.33	112.22
Passenger Revenue Per Unlinked Trip	1.20	1.01	1.25	0.99	1.07	1.01	1.42	1.54
Subsidy per Unlinked Trip	11.74	12.90	10.60	11.29	9.21	10.13	84.91	110.68



**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended December 31, 2021	2020	Variance	For the Month Ended December 31, 2021	2020	Variance	For the Month Ended December 31, 2021	2020	Variance	For the Month Ended December 31, 2021	2020	Variance
Ridership (Unlinked Trips)	617,238	540,535	76,703	400,378	373,474	26,904	203,479	156,678	46,801	13,381	10,383	2,998
Total Platform Hours	61,161	64,150	(2,989)	40,824	38,745	2,079	11,448	15,620	(4,172)	8,889	9,785	(896)
Passenger Revenue	737,976	481,129	256,848	500,399	323,410	176,989	218,540	140,393	78,147	19,037	17,326	1,711
Operating Expenses	7,989,548	7,220,379	769,169	4,742,518	4,273,000	469,519	2,091,901	2,002,938	88,963	1,155,128	944,441	210,687
Operating Cost Per Platform Hour	130.63	112.55	18.08	116.17	110.28	5.89	182.73	128.23	54.50	129.95	96.52	33.43
Annual Budgeted Cost Per Plat. Hour	140.47	123.38	17.09	132.69	123.89	8.80	185.29	137.82	47.47	119.88	100.14	19.74
Farebox Recovery Rate	9.24%	6.66%	2.57%	10.55%	7.57%	2.98%	10.45%	7.01%	3.44%	1.65%	1.83%	-0.19%
Operating Cost Per Unlinked Trip	12.94	13.36	(0.42)	11.85	11.44	0.41	10.28	12.78	(2.50)	86.33	90.96	(4.63)
Passenger Revenue Per Unlinked Trip	1.20	0.89	0.31	1.25	0.87	0.38	1.07	0.90	0.17	1.42	1.67	(0.25)
Subsidy per Unlinked Trip	11.74	12.47	(0.73)	10.60	10.57	0.03	9.21	11.88	(2.67)	84.91	89.29	(4.38)

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 12 Months Ending December 31, 2021	2020	Variance	For 12 Months Ending December 31, 2021	2020	Variance	For 12 Months Ending December 31, 2021	2020	Variance	For 12 Months Ending December 31, 2021	2020	Variance
Ridership (Unlinked Trips)	7,052,854	6,639,670	413,184	4,516,486	4,444,687	71,799	2,393,558	2,060,271	333,287	142,810	134,712	8,098
Total Platform Hours	744,922	776,948	(32,027)	479,827	487,224	(7,396)	147,547	171,684	(24,136)	117,547	118,041	(494)
Passenger Revenue	7,110,241	6,798,510	311,731	4,477,995	4,522,014	(44,019)	2,412,325	2,059,061	353,264	219,922	217,435	2,486
Operating Expenses	98,129,052	103,719,313	(5,590,261)	55,447,544	63,562,863	(8,115,319)	26,655,230	25,761,632	893,599	16,026,277	14,394,819	1,631,459
Operating Cost Per Platform Hour	131.73	133.50	(1.77)	115.56	130.46	(14.90)	180.66	150.05	30.61	136.34	121.95	14.39
Annual Budgeted Cost Per Plat. Hour	140.47	123.38	17.09	132.69	123.89	8.80	185.29	137.82	47.47	119.88	100.14	19.74
Farebox Recovery Rate	7.25%	6.55%	0.69%	8.08%	7.11%	0.96%	9.05%	7.99%	1.06%	1.37%	1.51%	-0.14%
Operating Cost Per Unlinked Trip	13.91	15.62	(1.71)	12.28	14.30	(2.02)	11.14	12.50	(1.36)	112.22	106.86	5.36
Passenger Revenue Per Unlinked Trip	1.01	1.02	(0.01)	0.99	1.02	(0.03)	1.01	1.00	0.01	1.54	1.61	(0.07)
Subsidy per Unlinked Trip	12.90	14.60	(1.70)	11.29	13.28	(1.99)	10.13	11.50	(1.37)	110.68	105.25	5.43