



*January 13, 2022*

*Regional Transit Authority*

# **Finance Committee Presentation**

**Virtual Meeting**





**The New Orleans Regional Transit Authority does hereby certify that it is unable to hold a Commission meeting under regular quorum requirements due to Covid-19. On authority of the Governor under Section 2 of Proclamation Number 84 JBE 2020, the next Commission meeting will be held via telephone and/or video conference on Thursday, January 13, 2022 at 11:00 AM. All efforts will be made to provide for observation and input by members of the public.**





## **Speaking on an Agenda Item**

If you wish to provide public comment, please let us know using the chat function in Zoom meeting tool. Comments will be limited to three minutes.

## **Speaking During the Public Comment Period**

If you wish to provide public comment, please let us know using the chat function in Zoom meeting tool. Comments will be limited to three minutes.

# **Agenda**

- 1. Call to Order**
- 2. Roll Call**

 **Agenda**

### **3. Consideration of Meeting Minutes**

[Finance Committee Meeting Minutes - December 9, 2021]

**22-004**

# **Agenda**

## **4. Committee Chairman's Report**

# **Agenda**

## **5. Chief Executive Officer's Report**

# **Agenda**

## **6. Chief Financial Officer's Report**

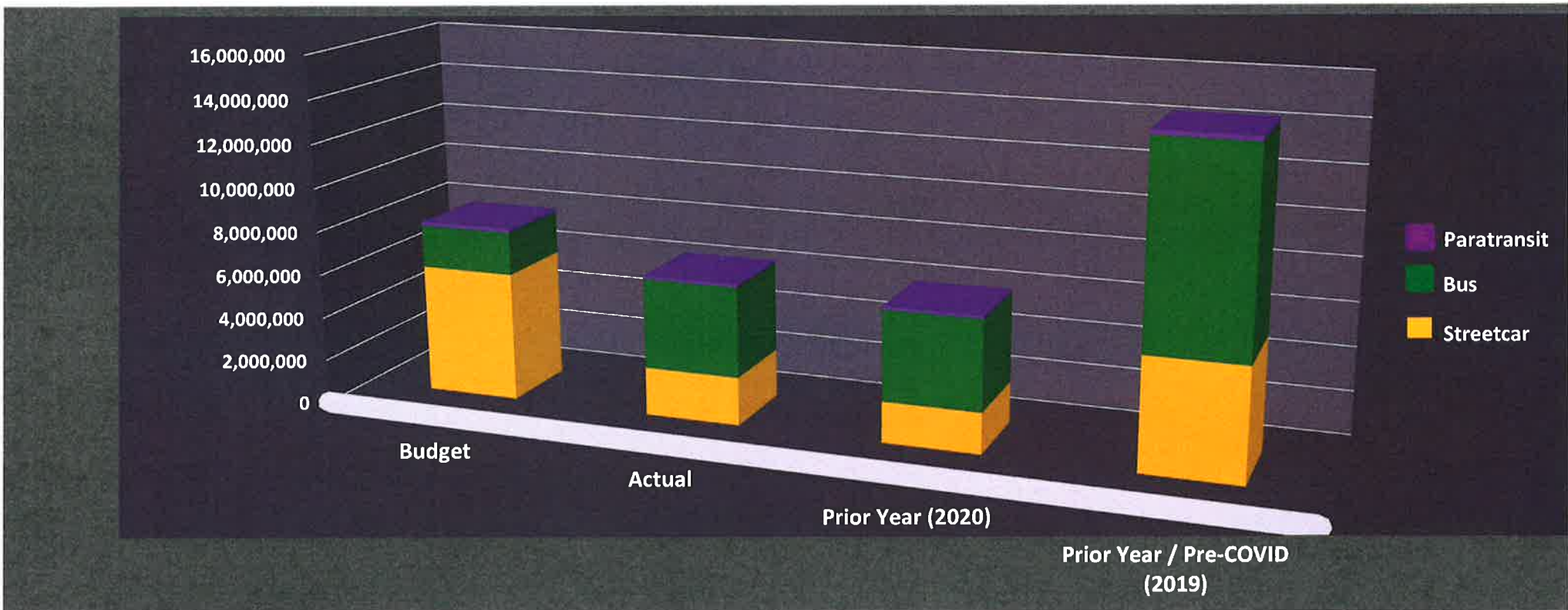




**01/11/2022**

*Regional Transit Authority*

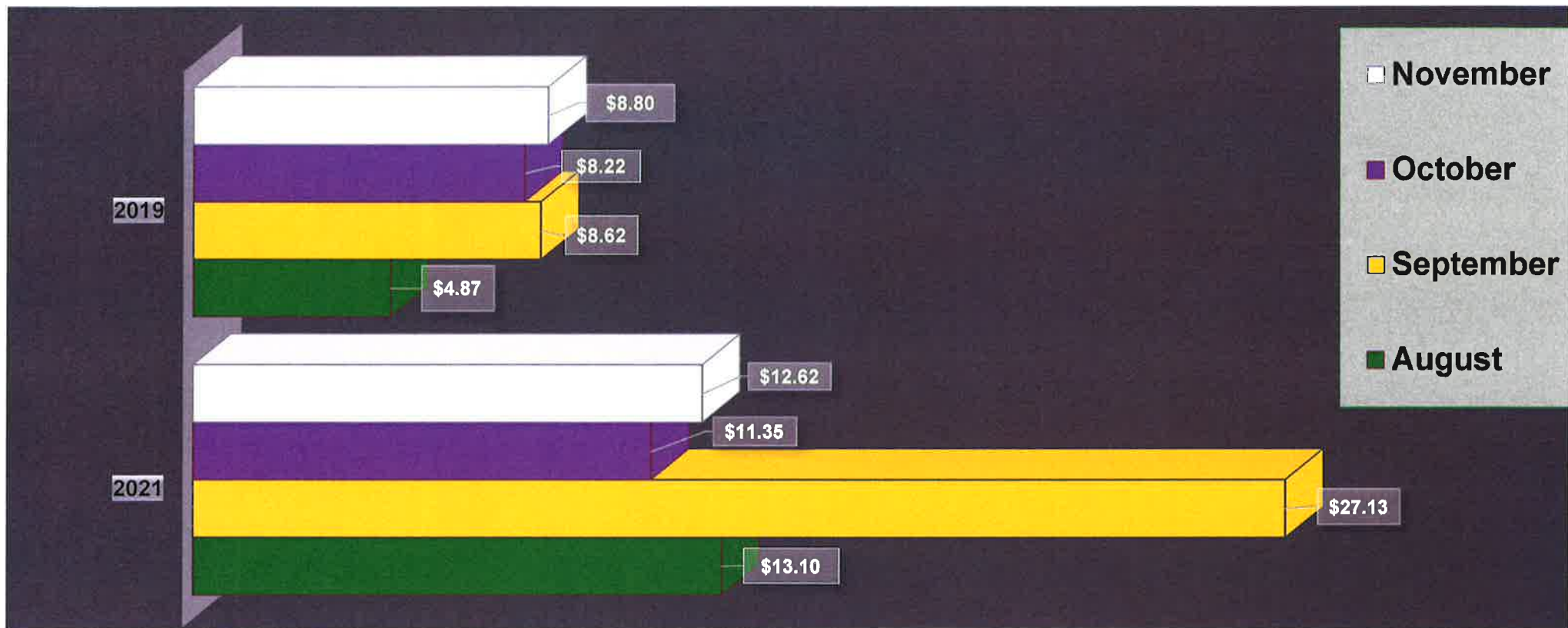
November 2021 Financials



# Ridership

November's ridership of 593K fell short of the budget by 335K passengers. This is largely due to a slower than expected pandemic recovery. Hurricane Ida and the Hard Rock Hotel collapse continue to have smaller and waning negative effects. Year-to-date comparisons to November actuals (6.4M riders through Nov) show mixed results across the spectrum - when compared to the budget (-19.6%), 2020 actuals (+5.5%) and 2019 pre-COVID actuals (-55.4%).





***Operating Cost per Unlinked Passenger Trip  
2021 vs. 2019 (Pre-COVID)***

The cost per passenger trip for the month of November increased from October by \$1.27. The continuing recovery from Hurricane Ida accounts for the fluctuation in operating costs.



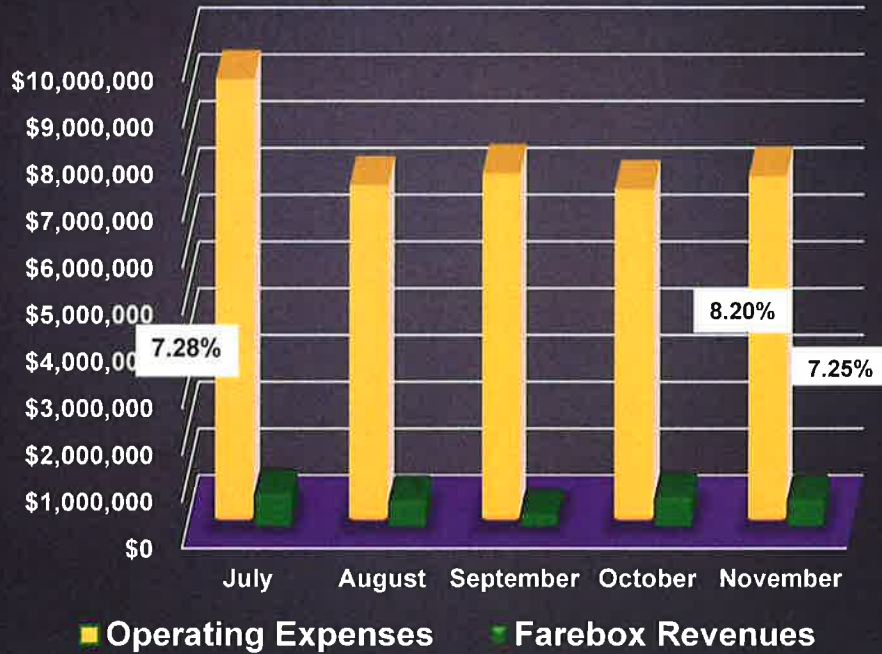


## ***Ferry - Operating Cost per Unlinked Passenger Trip 2021 vs. 2019 (Pre-COVID)***

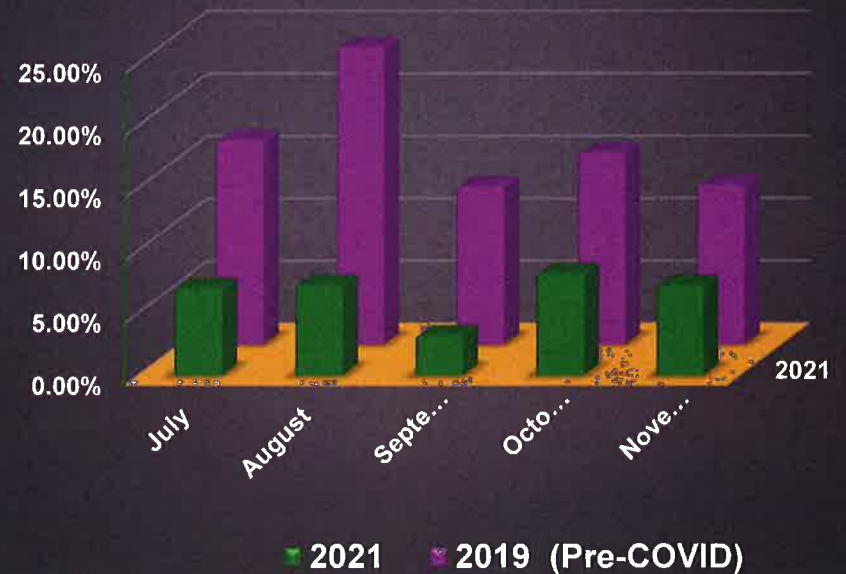
Ferry cost per passenger trip dropped by \$18.67 to \$8.22 in November, making it another large decrease in operating costs this month. This can be attributed to the reclassification of \$254k in expenses related to Hurricane Ida.



### CY 2021 Total Operating Expenses, Farebox Revenue & Farebox Recovery



### Farebox Recovery Rates 2021 vs 2019 (Pre-COVID)

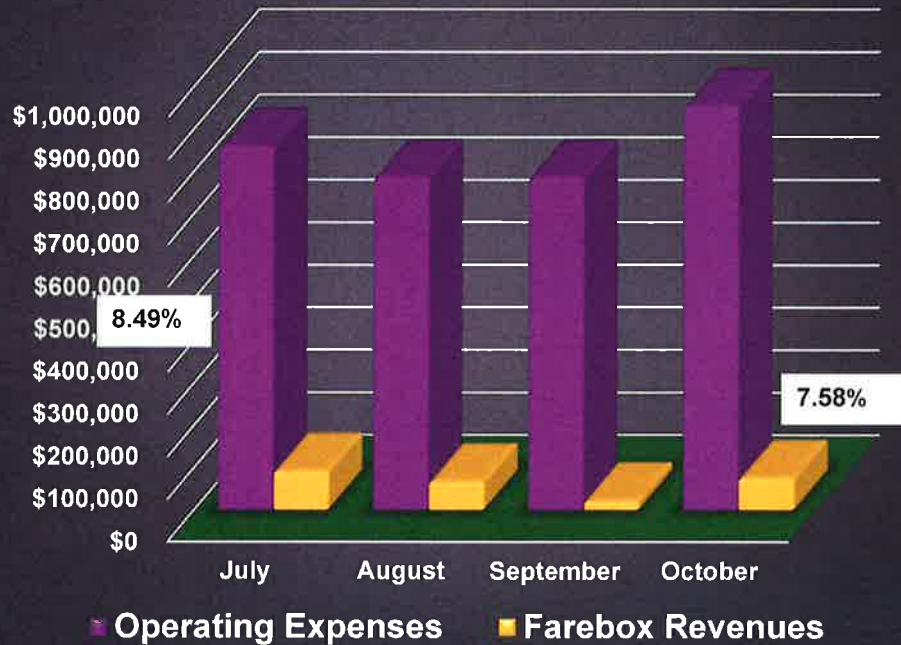


### Farebox Recovery Rates 2021 vs. 2019 (Pre-COVID)

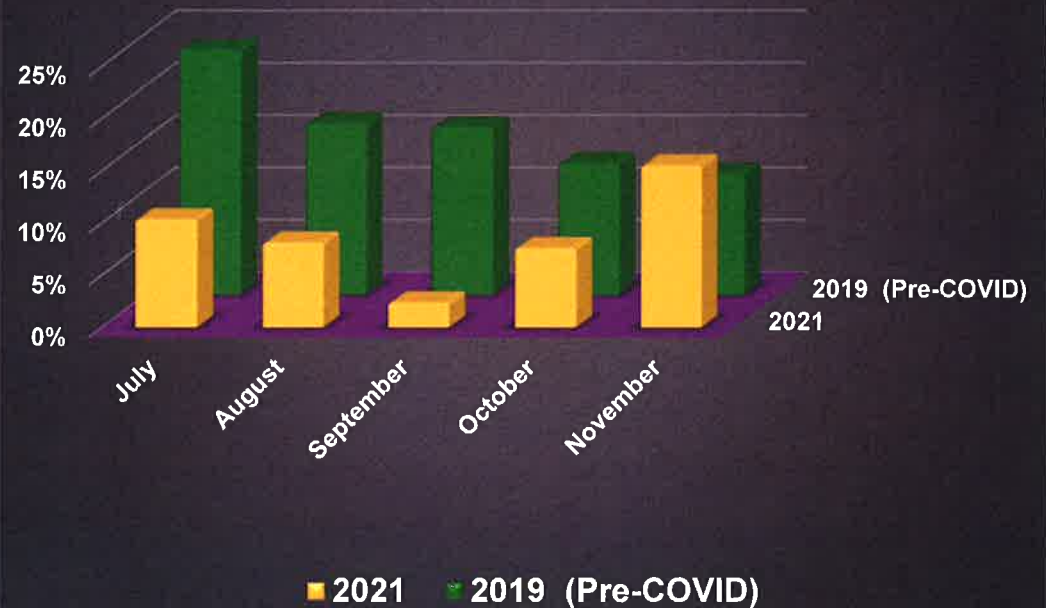
Fare revenue continues to offset a significantly lower percentage of operating expenses as ridership struggles to rebound. November's farebox recovery decreased to 7.25% from 8.20% in the prior month.



### CY 2021 Total Operating Expenses, Farebox Revenue & Farebox Recovery



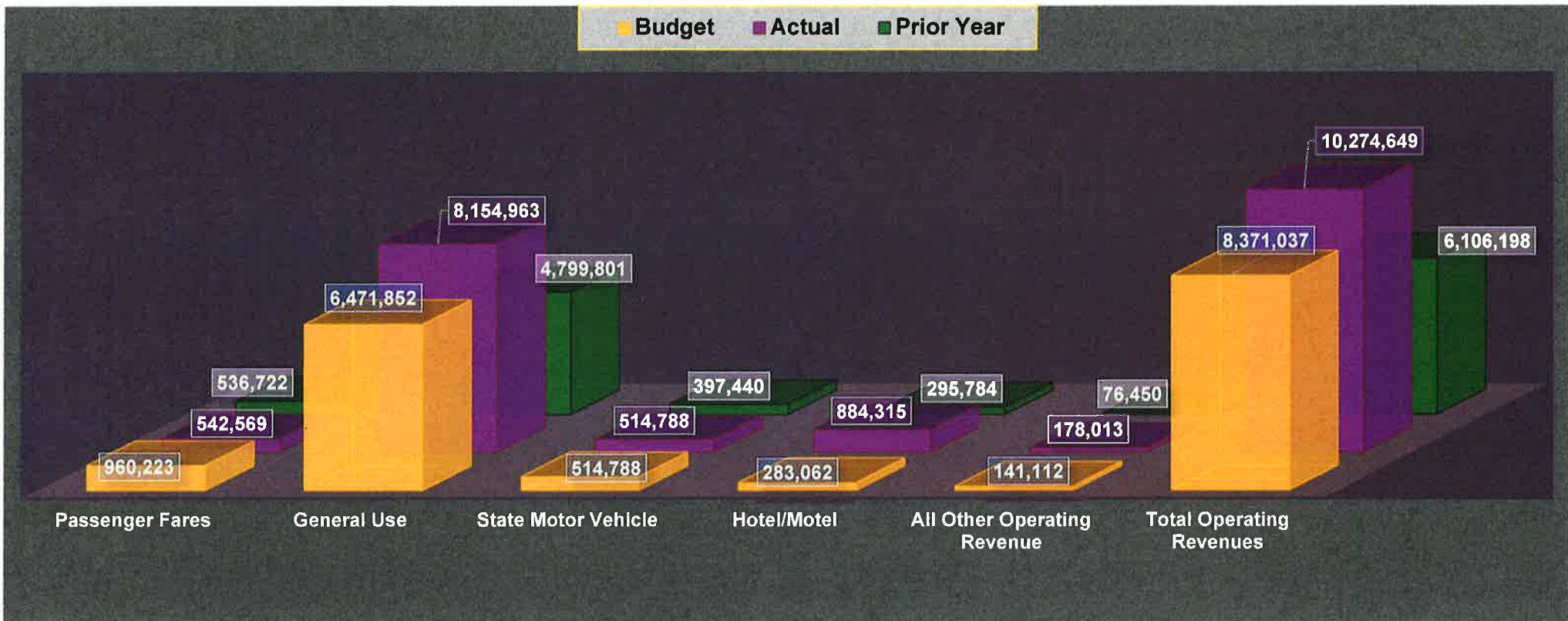
### Farebox Recovery Rates 2021 vs 2019 (Pre-COVID)



### FERRY- Farebox Recovery Rates 2021 vs. 2019 (Pre-COVID)

The increase in farebox recovery from 7.58% in October to 15.47% in November is largely due to the reclassification of expenses related to Hurricane Ida. This accounts for most of the decrease in operating expenses from \$944k in September to \$463k in November.

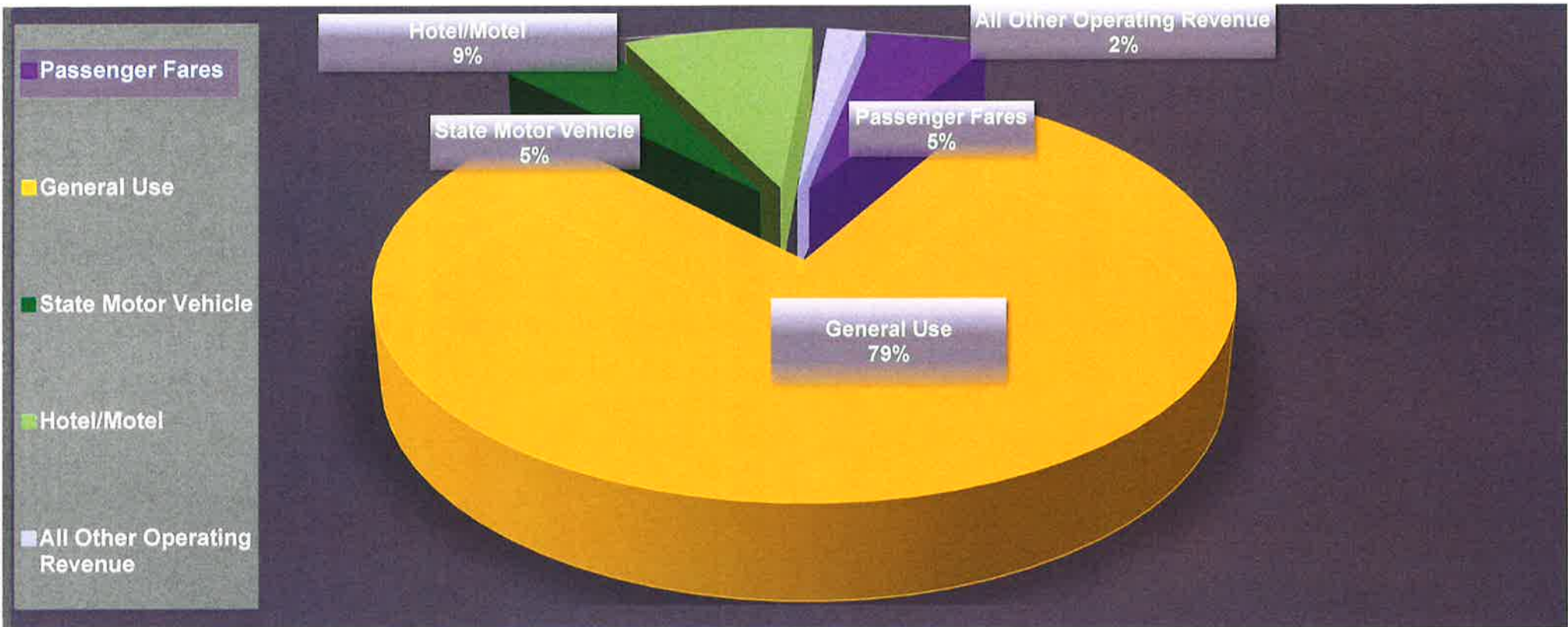




## Operating Revenues (Budget, Actual & Prior Year)

Overall, Operating Revenues display positive results for the month when compared to the prior year due to strong Sales Tax Revenues. Passenger Fares, however, when compared to the budget, fared unfavorably by \$417k or 43.5%.





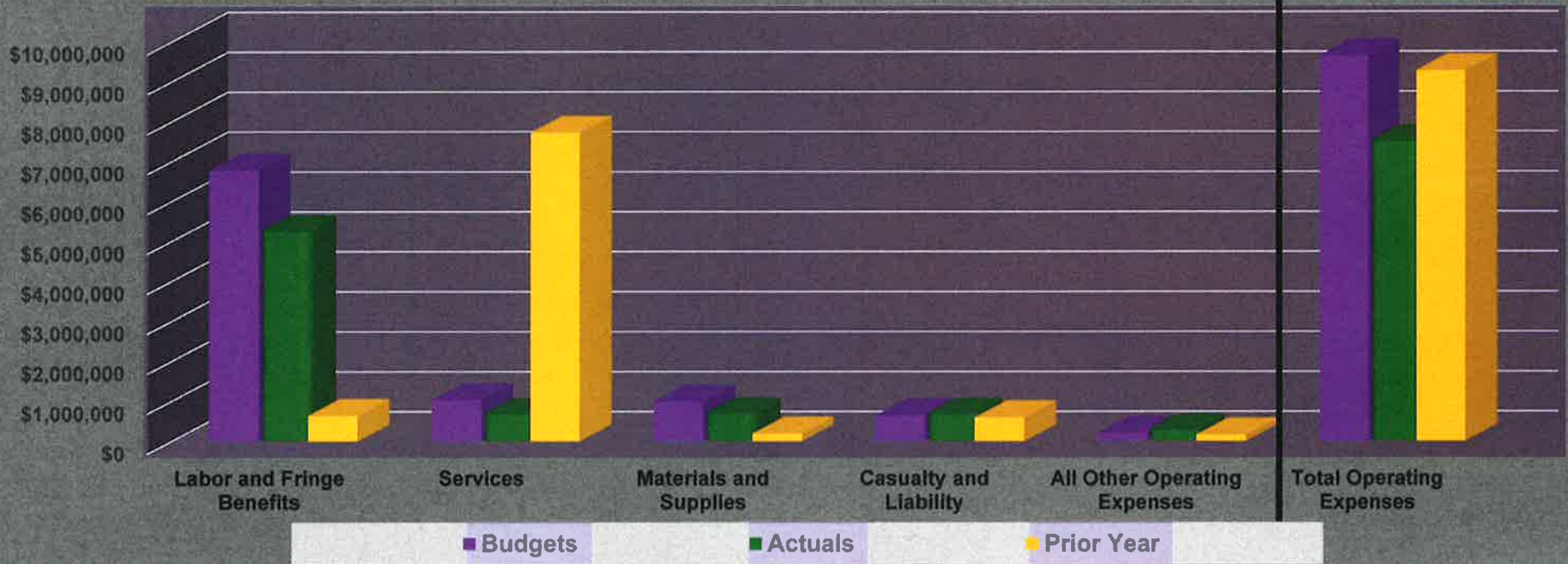
## ***Operating Revenues (Actual)***

Of the \$10.3m in Operating Revenues, 79% or \$8.2m is derived from General Use Sales Taxes.





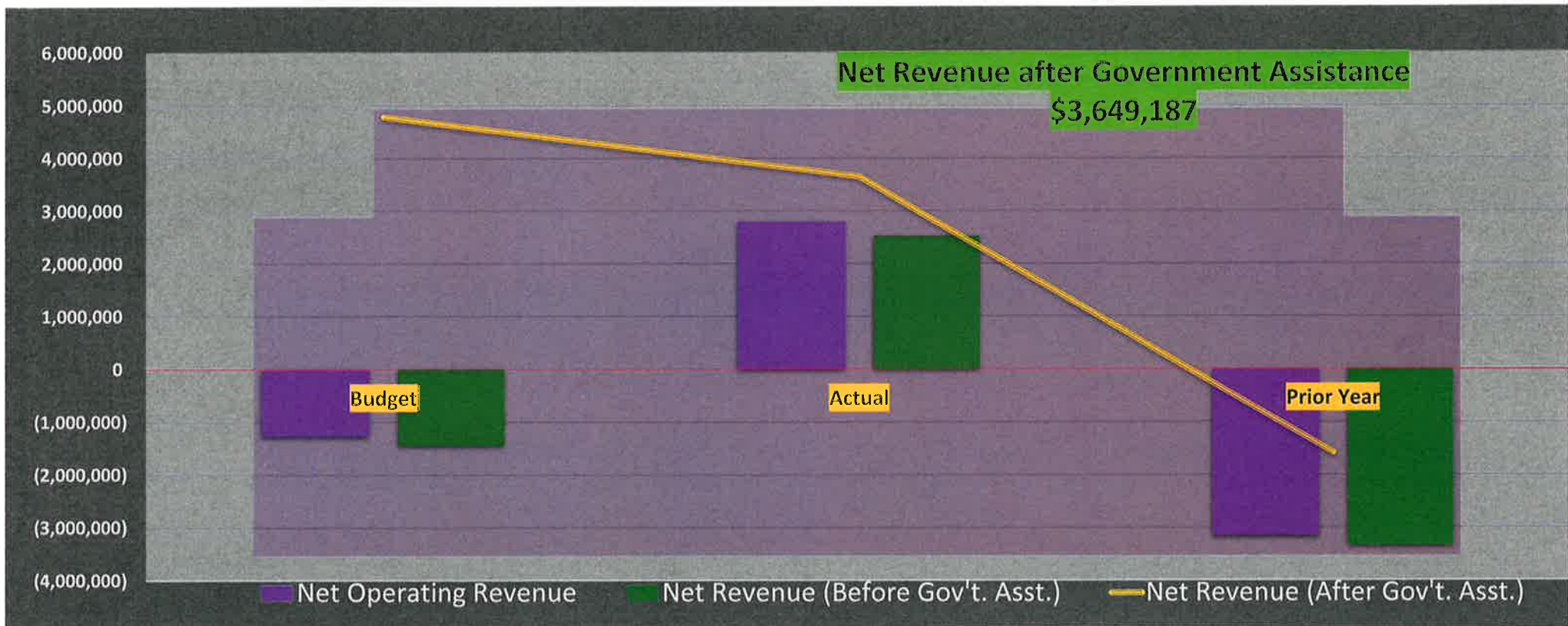
## Operating Expenses (Actual - \$7,483,424)



## Operating Expenses

Labor and Fringe Benefits, the largest expenditure at \$5.2M, comprised 69.9% of this month's actual expenses. The contrast in 2020 and current year results for Labor and Fringe Benefits and Services is directly related to the transition from the O & M contractual arrangement with Transdev to 100% in-house operations. In total, Operating Expenses for the month compared favorably with the budget with a 22.3% or \$2.1m positive variance.





## ***Net Revenue (Before and After Government Assistance)***

Net Revenue (Before Government Assistance) is \$2.5m for the month of November. This positive position is largely attributable to \$2.7m in Net Operating Revenue for the month. After applying the month's \$1.1m in Government Operating Assistance, Net Revenue increased to \$3.6m.

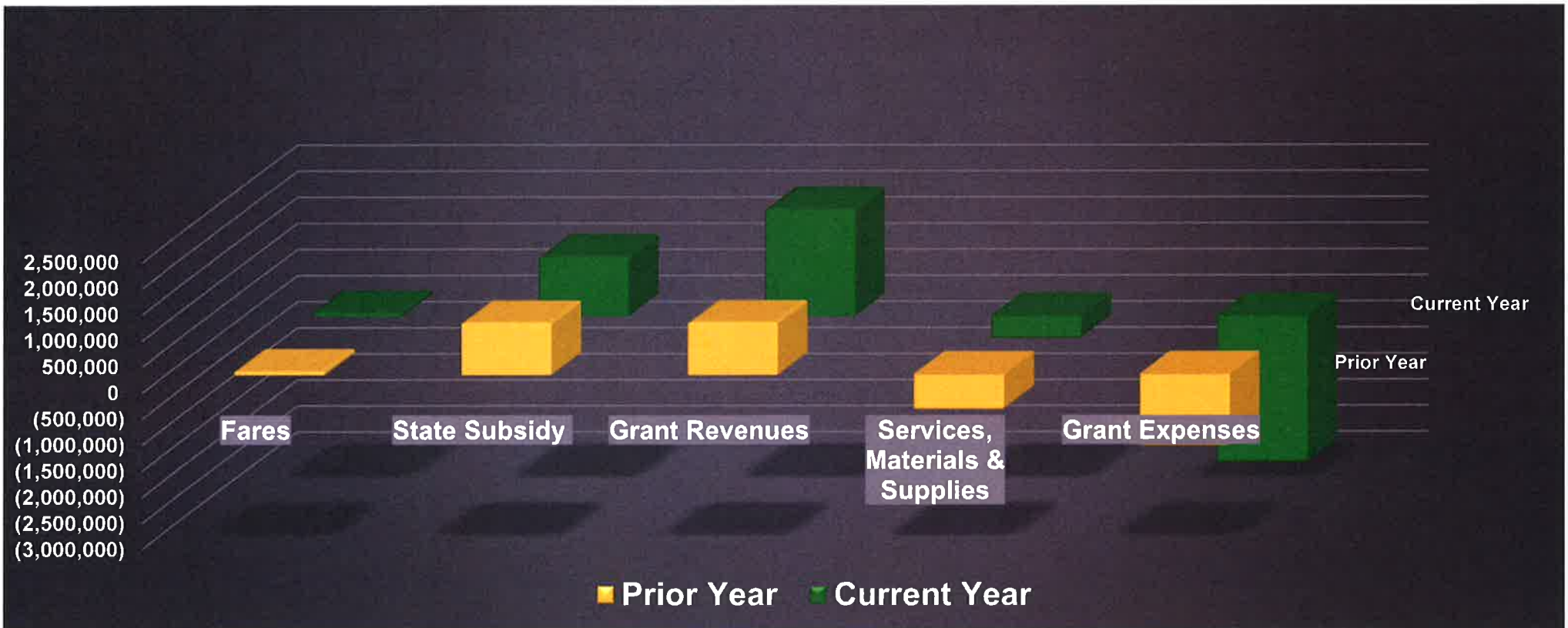




## ***Operating Reserve***

The strong positive variance from Net Revenue \$3.6m (After Government Assistance) was offset by \$776k in Debt Service, resulting in approximately \$2.9m in Restricted Operating/Capital Reserve.





## Maritime Operations

Passenger fare revenue for ferry operations remained flat at \$72k when compared to the prior month and the prior year. November 2021 operating expenses, however, were under budget by \$111k and down by \$239k from the prior year due to the reclassification of hurricane-related expenses.





# November 2021 Summary of Sources

## NOVEMBER 2021 SUMMARY OF SOURCES

Nov-21

	Current Month				YTD	
	Budget	Actual	\$ Variance	%Variance	YTD Budget	YTD Actual
Sales Tax	7,269,702	9,554,066	2,284,364	31%	70,877,769	73,736,559
Government Assistance	6,221,703	1,124,445	(5,097,257)	-82%	45,453,166	29,575,203
<b>Sales Tax &amp; Government Assistance</b>	<b>13,491,405</b>	<b>10,678,512</b>	<b>(2,812,892)</b>	<b>-21%</b>	<b>116,330,935</b>	<b>103,311,762</b>
Passenger Fares	960,223	542,569	417,653	-44%	8,569,460	6,372,265
Other Operating Revenues	141,112	178,013	36,901	26%	1,434,439	1,535,698
<b>Subtotal Transit Operations</b>	<b>1,101,335</b>	<b>720,583</b>	<b>(380,751)</b>	<b>-35%</b>	<b>10,003,899</b>	<b>7,907,964</b>
<b>Total Operating Revenues</b>	<b>14,592,740</b>	<b>11,399,095</b>	<b>(3,193,644)</b>	<b>-22%</b>	<b>126,334,834</b>	<b>111,219,726</b>
Capital Funding	1,423,983	304,066	(1,119,916)	-79%	23,950,061	12,784,057
Investment Income	4,000	2,561	(1,438)	100%	20,000	42,076
<b>Subtotal Capital &amp; Bond Resources</b>	<b>1,427,983</b>	<b>306,628</b>	<b>(121,354)</b>	<b>-79%</b>	<b>23,970,061</b>	<b>12,826,133</b>
<b>Total Revenue</b>	<b>16,020,723</b>	<b>11,705,723</b>	<b>(4,314,999)</b>	<b>-27%</b>	<b>150,304,895</b>	<b>124,045,859</b>
Operating Reserve	(4,109,952)	(2,875,048)	1,234,903	-30%	(16,795,603)	(9,982,239)
<b>Total Sources</b>	<b>11,910,771</b>	<b>8,830,674</b>	<b>(3,080,096)</b>	<b>-26%</b>	<b>133,509,292</b>	<b>114,063,620</b>





## November 2021 Summary of Uses

<b>NOVEMBER 2021 SUMMARY OF USES</b>						
	<b>Budget</b>	<b>Actual</b>	<b>\$ Variance</b>	<b>%Variance</b>	<b>YTD Budget</b>	<b>YTD Actual</b>
Transit Operations	99,632,655	7,483,424	2,149,230	22%	100,208,085	89,766,420
TMSEL Legacy Costs	177,350	266,483	(89,133)	-50%	1,951,650	3,176,920
Maritime Costs	0	0	0	0%	0	0
Capital Expenditures	1,301,429	298,415	1,003,013	77%	23,014,453	130,112,83
FEMA Project Worksheets Expenditures	127,567	5,651	121,916	95%	945,634	226,307
Debt Service	671,770	776,699	(104,929)	-15%	7,389,470	7,882,690
<b>Total Expenditures</b>	<b>11,910,771</b>	<b>8,830,674</b>	<b>3,080,096</b>	<b>26%</b>	<b>133,509,292</b>	<b>114,063,620</b>
Operating Reserve	0	0	0	0	0	0
<b>Total Uses</b>	<b>11,910,771</b>	<b>8,830,674</b>	<b>3,080,096</b>	<b>26%</b>	<b>133,509,292</b>	<b>114,063,620</b>



***Thank You!***



# **Agenda**

## **7. DBE Report**





## Disadvantaged Business Enterprise Program

January 13, 2022

Adonis C. Expose'  
DBE/SBE Liaison Officer III



 **Agenda**

## ***Contract Awards December 2021***

\$20,177,770 in contracts were awarded

- \$7,321,457 was awarded to DBE firms.
- Of the DBE contracts \$7,321,457 was awarded to DBE Prime Contractors and \$78,902 was awarded to SBE Prime Contractors.

Total DBE participation (commitment) is 37%.



 **Agenda**

# ***Current DBE Projects***

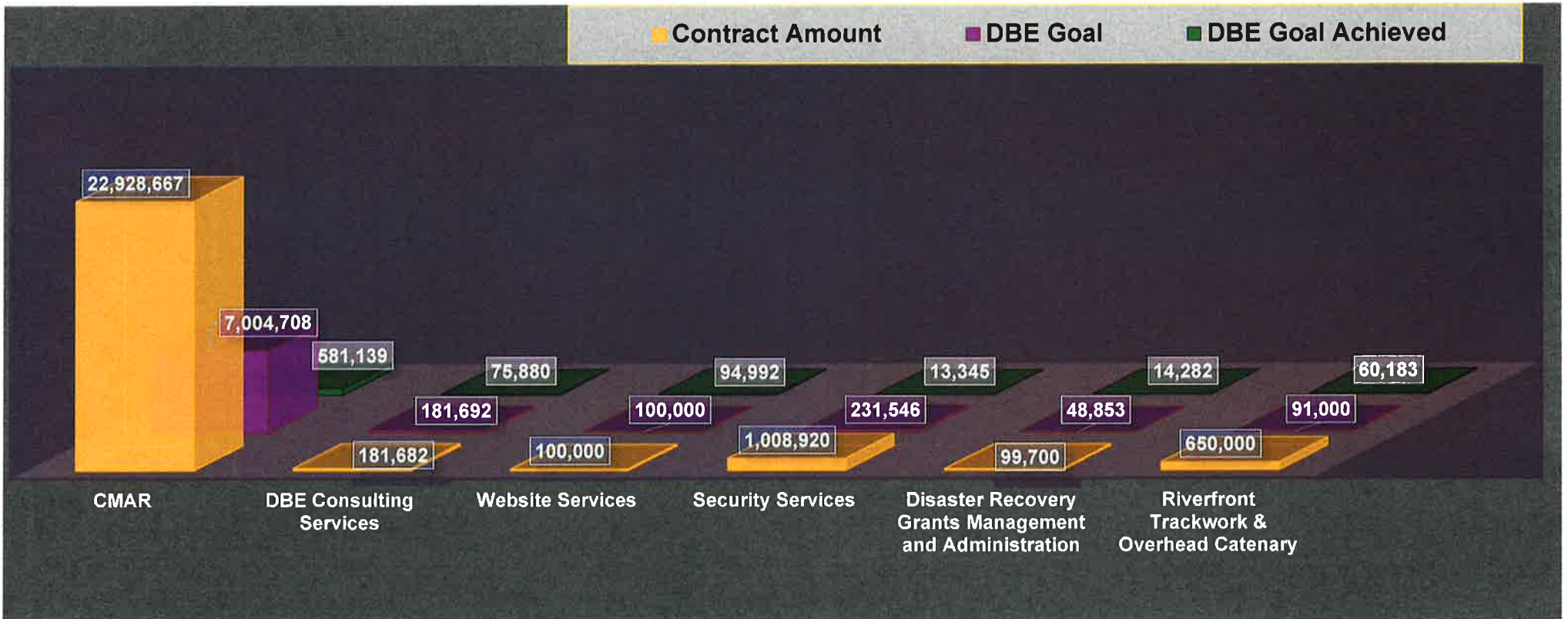
<b>Project</b>	<b>Contract Amount</b>	<b>DBE Goal</b>	<b>DBE Goal</b>	<b>% Goal Achieved</b>	<b>Tentative Completion Date</b>
CMAR – Canal Street Ferry Terminal (Construction)	\$22,928,667	\$7,004,708	30.55%	2%	01/2023
DBE Consulting Services	\$181,682	\$181,682	100%	41%	12/2021
Website Enhancement Services	\$100,000	\$100,000	100%	95%	08/2021
Security Services	\$1,008,920	\$231,546	23%	8%	06/2024
Disaster Recovery Grants Management and Administration	\$137,888	\$67,565	49%	11%	09/2022
Riverfront Trackwork & Overhead Catenary	\$650,000	\$91,000	14%	67%	12/2021



 **Agenda**

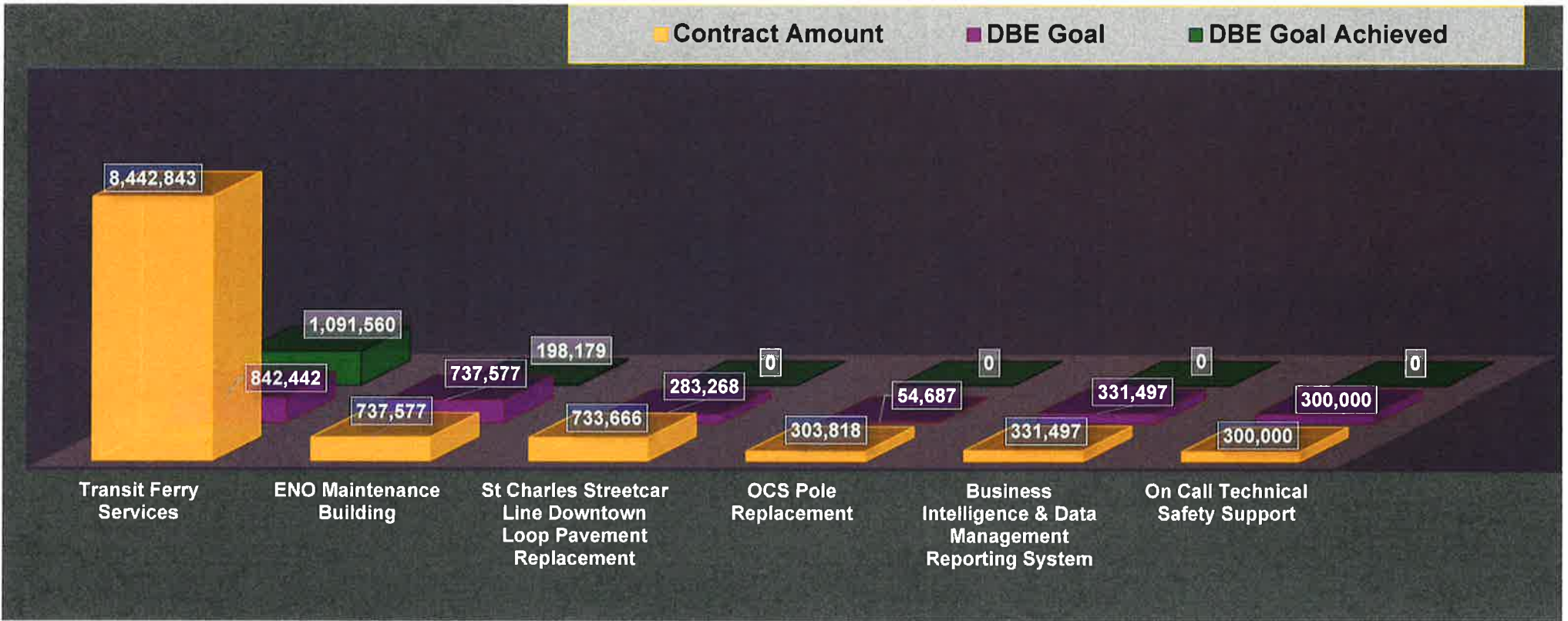
## ***Current DBE Projects***

<b>Project</b>	<b>Contract Amount</b>	<b>DBE Goal</b>	<b>DBE Goal</b>	<b>% Goal Achieved</b>	<b>Tentative Completion Date</b>
Transit Ferry Services	\$8,442,843	\$842,442	10%	100%	01/2022
East New Orleans Maintenance Building	\$737,577	\$737,577	100%	27%	01/2022
St. Charles Streetcar Line Downtown Loop Pavement Replacement	\$733,666	\$283,268	38.61%	0%	01/2022
OCS Pole Replacement	\$303,818	\$45,572	18%	0%	03/2022
Business Intelligence & Data Management Reporting System	\$331,497	\$331,497	100%	0%	10/2024
On Call Technical Safety Support	\$300,000	\$300,000	100%	0%	10/2024



## *Current DBE Projects*





## Current DBE Projects



 **Agenda**

## ***Current SBE Projects***

<b>Project</b>	<b>Contract Amount</b>	<b>SBE Goal</b>
Construction Cost Audits	\$78,902	\$78,902
Temporary Staffing-Surveyors	\$50,000	\$50,000
A&E Services	\$718,742	\$718,742
Repair Broken Sewer Lines	\$238,795	\$238,795
On Call A&E Services (Awarded in June)		

 **Agenda**

## ***Upcoming DBE/SBE Projects***

**DBE/SBE Goal**

RFP 2021-025 Facility Maintenance & Construction Support Services (TEC Meeting on 1/13/2022)	100% SBE
RFP 2021-027 Leadership & Change Management Training	100% SBE
RFP 2021-028 Classification, Compensation, Health & Retirement Benefits Consultant	100% SBE



***Thank You!***



# **Agenda**

## **8. Infrastructure & Planning Report**

## Open Projects

Project	Status	Comments
<b>Close-Out</b>		
Canal Streetcar Restoration	Substantially Complete	Service restored early December, working on contract close-out
<b>Commissioning</b>		
Riverfront Streetcar	Construction	Completing Safety reviews and operator training, to return service mid-January
<b>Construction</b>		
Canal Ferry Terminal	Construction	Begin driving piles for wharf mid-January, building slab is complete, the vertical construction will begin in January.
ENO Maintenance Bldg. Exterior Envelope	Construction	1Q2022 Completion
St. Charles Streetcar: downtown loop pavement replacement	Construction	1Q2022 Completion
<b>Procurement</b>		
Napoleon Facility Rehabilitation	Procurement	1 bidder, working to gain FEMA/GOHSEP approval on cost reasonableness

## Open Projects

Project	Status	Comments
<b>Engineering</b>		
Rampart Streetcar Restoration: Recovery from Hard Rock Hotel Collapse	Engineering	Finalizing design
2021 Non- Advertising Shelter	Engineering	Finalizing design of 25 shelters
Interim Downtown Transfer Center	Engineering	Developing the Project Execution Strategy. Target In-Service is September 2022
Algiers Point Ferry Terminal Rehabilitation and Modernization	Engineering	Waiting on clearance to begin
Lower Algiers Car Ferry Terminal and Maintenance Barge Renovation	Engineering	Waiting on clearance to begin
<b>Planning</b>		
Bus Rapid Transit (BRT) Feasibility Study	Study	Holding Community Advisory Committee meetings in the next 30 days

## *RIVERFRONT STREETCAR*

**Scope:** Track repair  
and pole painting

**Schedule:** Return to  
service mid January



# ***RAMPART STREETCAR***

**Scope:** Restoration of service due to Hard Rock Hotel Collapse

**Schedule:**

- Advertisement: March 2022
- Bid opening: April 2022
- Board approval: May 2022
- Construction NTP: June 2022

**Return to Service:**

December 2022



# FY 2022 GRANT SCORE CARD

Grant Program	Application Status	Project Total	Federal Amount Requested	Federal Amount Awarded	Scope Request
<b>Carryover Applications</b>					
Katrina Rita D-CDBG	Under Review	\$30,326,400	\$30,326,400		Purchase additional revenue vehicles 18 of each 35', 40' and Paratransit. Bundled in increments of 18 for scalability purposes
Areas of Persistent Poverty Program (Replaces HOPE)	Under Review	\$800,000	\$720,000		Develop safe, fast and comfortable transit corridors along the high frequency bus and streetcar routes
5307 Passenger Ferry	Under Review	\$8,900,293	\$7,127,235		New landing barge for Algiers Point, drydock Armiger and Levy ferry boats.
5339 Bus and Bus Facilities	Under Review	\$23,623,535	\$18,925,228		Design and construct Downtown Transit Center
State Capital Outlay	Under Review	\$14,159,064	\$10,619,298		Replace Maintenance Barges at Lower Algiers
<b>New Applications</b>					
State DOTD 5339	Planning	\$2,099,160	\$1,687,728		Purchase non-revenue vehicles to support maintenance crews and administrative staff

***Thank You!***





# **Agenda**

## **9. Procurements**

**5339 Bus and Bus Facilities Large Urban  
Areas** **21-216**

**Crowd Control Change Order Canal Street  
Ferry** **22-001**

# **Agenda**

## **10. New Business**

# **Agenda**

## **11. Audience Questions & Comments**

**PLEASE NOTE:** Persons wishing to submit public comments must either enter their full name in the chat sections of the Zoom meeting to provide comments during the meeting or email your comments to [rtaboard@rtaforward.org](mailto:rtaboard@rtaforward.org) to have your comments read aloud at the meeting.

# **Agenda**

## **12. Adjournment**