

**December 2023  
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
11,323,764	10,785,395	(538,369)	(4.8%)	Passenger Fares were 4.8% (\$538k) under projections through December while ridership was 10.6% (1.1M) over budget. Pass Sales are under projections by 7% (\$25k). Bus ridership maintained the significant increase that was partially due to the use of Automatic Passenger Counting beginning in April, while the Streetcar ridership data temporarily remains with GFI.
<b><u>Sales Tax</u></b>				
109,116,320	101,738,204	(7,378,116)	(6.8%)	Due to a lag in sales tax collections, sales tax recordings are a mix of actuals and accruals but appear to be under projections through December.
<b><u>Labor</u></b>				
63,944,578	60,978,533	2,966,045	4.6%	Labor is \$3.m (4.6%) under budget through December. ATU wages are less than over budget \$165k (0.5%) while IBEW and Non-Contract Administrative wages are under budget 6.5% and 10.1% respectively, for the year.
<b><u>Fringe Benefits</u></b>				
18,265,992	20,239,065	(1,973,073)	(10.8%)	Fringe Benefits are 10.8% (\$2m) over projections through December. Updates in the accounting process of health benefits is the primary reason for this overage. Also contributing is current year projections being understated because the projections, mostly based on prior year actuals, were understated. More analysis will be done to
<b><u>Services</u></b>				
16,392,717	10,608,861	5,783,856	35.3%	Most Service line items are well under budget through December. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<b><u>Materials and Supplies</u></b>				
14,551,277	10,917,313	3,633,964	25.0%	Diesel fuel prices for the month of December were budgeted at \$3.40/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for December averaged \$2.47/gal. (before taxes), which was \$0.93/gal. under budget and \$0.25/gal. less than the average price for November. Diesel fuel consumption for December was 60,578 gallons under budget.
<b><u>Taxes</u></b>				
493,455	397,501	95,954	19.4%	All taxes were under budget through December.
<b><u>Miscellaneous Expenses</u></b>				
765,699	375,839	389,860	50.9%	Miscellaneous expenses, including travel and other miscellaneous but excluding educational expenses, were well under budget through December.

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
December 31, 2023  
Unaudited**

	Current Month				Year to Date				CY2023 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Operating Revenues</b>									
Passenger Fares	1,075,746	898,783	(176,963)	(16.45%)	11,323,764	10,785,395	(538,369)	(4.75%)	11,323,764
General Use Sales Tax	7,455,758	7,158,695	(297,063)	(3.98%)	90,923,859	86,616,965	(4,306,894)	(4.74%)	90,923,859
State Motor Vehicle Sales Tax	683,602	425,671	(258,031)	(37.75%)	8,336,593	6,163,954	(2,172,639)	(26.06%)	8,336,593
Hotel/Motel Sales Tax	808,182	849,752	41,570	5.14%	9,855,868	8,957,285	(898,583)	(9.12%)	9,855,868
Other Revenue	212,766	172,517	(40,249)	(18.92%)	2,564,208	2,070,208	(494,000)	(19.27%)	2,564,208
<b>Total Operating Revenues</b>	<b>10,236,054</b>	<b>9,505,318</b>	<b>(730,736)</b>	<b>(7.14%)</b>	<b>123,004,292</b>	<b>114,593,807</b>	<b>(8,410,485)</b>	<b>(6.84%)</b>	<b>123,004,292</b>
<b>Operating Expenses</b>									
Labor	7,533,216	4,885,875	2,647,341	35.14%	63,944,578	60,978,533	2,966,045	4.64%	63,944,578
Fringe Benefits	2,056,145	1,686,589	369,556	17.97%	18,265,992	20,239,065	(1,973,073)	(10.80%)	18,265,992
Services	1,366,038	894,072	481,966	35.28%	16,392,717	10,608,861	5,783,856	35.28%	16,392,717
Materials and Supplies	1,221,228	909,776	311,452	25.50%	14,551,277	10,917,313	3,633,964	24.97%	14,551,277
Utilities	148,125	134,037	14,088	9.51%	1,827,009	1,608,446	218,563	11.96%	1,827,009
Casualty & Liability	756,415	751,733	4,682	0.62%	8,807,500	9,020,802	(213,302)	(2.42%)	8,807,500
Taxes	41,538	33,125	8,413	20.25%	493,455	397,501	95,954	19.45%	493,455
Purchased Transportation	0	3,948	(3,948)	(100.00%)	0	47,374	(47,374)	(100.00%)	0
Miscellaneous	63,789	31,320	32,469	50.90%	765,699	375,839	389,860	50.92%	765,699
Leases and Rentals	20,012	17,278	2,734	13.66%	240,100	207,340	32,760	13.64%	240,100
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>13,206,506</b>	<b>9,337,754</b>	<b>3,868,752</b>	<b>29.29%</b>	<b>126,288,327</b>	<b>114,401,074</b>	<b>10,887,253</b>	<b>8.69%</b>	<b>126,288,327</b>
<b>Net Operating Revenue</b>	<b>(2,970,452)</b>	<b>167,564</b>	<b>3,138,016</b>	<b>(105.64%)</b>	<b>(2,284,035)</b>	<b>192,733</b>	<b>2,476,768</b>	<b>(108.44%)</b>	<b>(2,284,035)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	116,550	81,530	35,020	30.05%	1,398,600	978,361	420,239	30.05%	1,398,600
TMSEL Workers' Comp. Costs	90,143	118,316	(28,173)	(31.25%)	1,081,716	1,419,795	(338,079)	(31.25%)	1,081,716
TMSEL All Other Costs	32,470	38,373	(5,903)	(18.18%)	389,627	460,473	(70,846)	(18.18%)	389,627
<b>Total TMSEL Legacy Costs</b>	<b>239,163</b>	<b>238,219</b>	<b>944</b>	<b>0.39%</b>	<b>2,869,943</b>	<b>2,858,629</b>	<b>11,314</b>	<b>0.39%</b>	<b>2,869,943</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(3,209,615)</b>	<b>(70,655)</b>	<b>3,138,960</b>	<b>(97.80%)</b>	<b>(5,153,978)</b>	<b>(2,665,896)</b>	<b>2,488,082</b>	<b>(48.27%)</b>	<b>(5,153,978)</b>
<b>Maritime Operations</b>									
Passenger Fares	90,216	92,282	2,066	2.29%	1,062,178	1,107,388	45,210	4.26%	1,062,178
Labor and Fringe Benefits	(53,522)	(52,775)	(748)	1.40%	(473,149)	(633,294)	160,145	(33.85%)	(473,149)
Services	(137,288)	(28,398)	(108,890)	79.31%	(1,647,500)	(340,777)	(1,306,723)	79.32%	(1,647,500)
Materials and Supplies	(52,586)	(36,555)	(16,031)	30.49%	(624,716)	(438,655)	(186,061)	29.78%	(624,716)
Purchased Transportation	(893,405)	(608,054)	(285,351)	0.00%	(10,720,915)	(9,872,259)	(848,656)	0.00%	(10,720,915)
Other Operating Expenses	(6,884)	(678)	(6,206)	90.16%	(82,240)	(8,132)	(74,108)	90.11%	(82,240)
Preventive Maintenance	48,500	50,000	1,500	3.09%	582,000	600,000	18,000	3.09%	582,000
State Subsidy	436,900	833,333	396,433	90.74%	5,242,800	7,570,000	2,327,200	44.39%	5,242,800
<b>Total Maritime Operations</b>	<b>(568,069)</b>	<b>249,157</b>	<b>(817,226)</b>	<b>143.86%</b>	<b>(6,661,542)</b>	<b>(2,016,728)</b>	<b>(4,645,814)</b>	<b>69.74%</b>	<b>(6,661,542)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,119,957	1,288,604	168,647	15.06%	13,439,495	15,463,249	2,023,754	15.06%	13,439,495
State Parish Transportation	150,027	105,357	(44,670)	(29.77%)	1,800,318	2,046,586	246,268	13.68%	1,800,318
COVID Funding - RTA	4,371,916	379,624	(3,992,292)	(91.32%)	18,946,038	4,555,485	(14,390,553)	(75.96%)	18,946,038
COVID Funding - Ferries	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Government Oper. Asst.</b>	<b>5,641,900</b>	<b>1,773,585</b>	<b>(3,868,315)</b>	<b>(68.56%)</b>	<b>34,185,851</b>	<b>22,065,320</b>	<b>(12,120,531)</b>	<b>(35.45%)</b>	<b>34,185,851</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,864,216</b>	<b>1,952,087</b>	<b>(1,546,580)</b>	<b>(82.96%)</b>	<b>22,370,331</b>	<b>17,383,695</b>	<b>(4,986,636)</b>	<b>(22.33%)</b>	<b>22,370,331</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
December 31, 2023  
Unaudited**

	Current Month				Year to Date				CY2023 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,864,216</b>	<b>1,952,087</b>	<b>(1,546,580)</b>	<b>-82.96%</b>	<b>22,370,331</b>	<b>17,383,695</b>	<b>(14,278,263)</b>	<b>-63.83%</b>	<b>22,370,331</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital (exc. Maritime)	1,875,939	1,006,024	(869,915)	(46.37%)	22,511,334	12,072,283	(10,439,051)	(46.37%)	22,511,334
Local - Capital (exc. Maritime)	182,644	477,124	294,480	161.23%	2,191,783	5,725,488	3,533,705	161.23%	2,191,783
Capital Expenditures (exc. Maritime)	(3,235,258)	(1,440,199)	1,795,059	(55.48%)	(38,823,074)	(17,282,391)	21,540,683	(55.48%)	(38,823,074)
Capital Revenues (Maritime)	586,413	99,174	(487,239)	(83.09%)	(7,297,000)	1,190,083	8,487,083	(116.31%)	(7,297,000)
Capital Expenses (Maritime)	(608,087)	(341,744)	(266,343)	43.80%	7,037,000	(4,100,930)	11,137,930	158.28%	7,037,000
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%	0
FEMA Project Worksheet Expenditure	0	0	0	0.00%	0	0	0	0.00%	0
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Gov't. Non-Operating Rev. (Exp)</b>	<b>(1,198,349)</b>	<b>(199,622)</b>	<b>998,727</b>	<b>0.00%</b>	<b>(14,379,957)</b>	<b>(2,395,466)</b>	<b>11,984,491</b>	<b>0.00%</b>	<b>(14,379,957)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>665,867</b>	<b>1,752,464</b>	<b>1,086,597</b>	<b>163.19%</b>	<b>7,990,374</b>	<b>14,988,229</b>	<b>6,997,855</b>	<b>87.58%</b>	<b>7,990,374</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	686	26,366	25,680	3743.48%	8,240	371,790	363,550	4412.01%	13,493
Other Interest Income	5,560	102,781	97,221	1748.58%	66,720	1,177,970	1,111,250	1665.54%	61,467
Debt Service	(672,113)	(447,657)	224,456	33.40%	(8,065,334)	(5,371,887)	2,693,447	33.40%	(8,065,334)
<b>Total Capital Expenditures</b>	<b>(665,867)</b>	<b>(318,510)</b>	<b>347,357</b>	<b>52.17%</b>	<b>(7,990,374)</b>	<b>(3,822,127)</b>	<b>4,168,247</b>	<b>52.17%</b>	<b>(7,990,374)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>0</b>	<b>1,433,954</b>	<b>1,433,954</b>	<b>100.00%</b>	<b>0</b>	<b>11,166,103</b>	<b>11,166,103</b>	<b>100.00%</b>	<b>0</b>
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Reserve	0	(1,433,954)	1,433,954	(100.00%)	0	(11,166,103)	11,166,103	(100.00%)	0
<b>Total Other Funding</b>	<b>0</b>	<b>(1,433,954)</b>	<b>1,433,954</b>	<b>(100.00%)</b>	<b>0</b>	<b>(11,166,103)</b>	<b>11,166,103</b>	<b>(100.00%)</b>	<b>0</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>Depreciation</b>									
Depreciation - Local	379,644	343,356	36,288	9.56%	4,555,728	4,189,851	365,877	8.03%	4,555,728
Depreciation - Federal	1,518,576	1,373,424	145,152	9.56%	18,222,912	16,759,404	1,463,508	8.03%	18,222,912
<b>Total Depreciation</b>	<b>1,898,220</b>	<b>1,716,780</b>	<b>181,440</b>	<b>(100.00%)</b>	<b>22,778,640</b>	<b>20,949,255</b>	<b>1,829,385</b>	<b>8.03%</b>	<b>22,778,640</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
ACTUAL TO ACTUAL COMPARISON  
December 31, 2023  
Unaudited**

	Current Month				Year to Date				11/30/2023 YTD Actuals
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.	
<b>Operating Revenues</b>									
Passenger Fares	881,561	898,783	17,222	1.95%	9,539,201	10,785,395	1,246,194	13.06%	9,526,827.41
General Use Sales Tax	6,211,092	7,158,695	947,603	15.26%	86,918,199	86,616,965	(301,234)	(0.35%)	79,082,338.22
State Motor Vehicle Sales Tax	388,464	425,571	37,107	9.55%	7,419,740	6,163,954	(1,255,786)	(16.92%)	6,487,736.80
Hotel/Motel Sales Tax	670,601	849,752	179,151	26.71%	8,942,560	8,957,285	14,725	0.16%	8,131,385.48
Other Revenue	271,359	172,517	(98,842)	(36.42%)	3,067,026	2,070,208	(996,818)	(32.50%)	1,479,157.34
<b>Total Operating Revenues</b>	<b>8,423,078</b>	<b>9,505,318</b>	<b>1,082,240</b>	<b>12.85%</b>	<b>115,886,726</b>	<b>114,593,807</b>	<b>(1,292,919)</b>	<b>(1.12%)</b>	104,707,445.25
<b>Operating Expenses</b>									
Labor	5,821,609	4,885,875	935,734	16.07%	57,859,598	60,978,533	(3,118,935)	(5.39%)	54,850,374.42
Fringe Benefits	2,859,849	1,686,589	1,173,260	41.03%	18,229,332	20,239,065	(2,009,733)	(11.02%)	16,551,585.07
Services	1,424,948	884,072	540,876	37.96%	10,132,118	10,608,861	(476,743)	(4.71%)	9,724,789.49
Materials and Supplies	712,529	909,776	(197,247)	(27.68%)	8,494,787	10,917,313	(2,422,525)	(28.52%)	10,007,536.76
Utilities	251,201	134,037	117,164	46.64%	1,738,826	1,608,446	130,381	7.50%	1,474,408.62
Casualty & Liability	726,537	751,733	(25,197)	(3.47%)	11,118,791	9,020,802	2,097,989	18.87%	8,269,068.39
Taxes	35,018	33,125	1,893	100.00%	386,081	397,501	(11,420)	(2.96%)	364,375.78
Purchased Transportation	0	3,948	(3,948)	100.00%	0	47,374	(47,374)	100.00%	43,425.83
Miscellaneous	4,974,113	31,320	4,942,793	99.37%	6,220,446	375,839	5,844,607	93.96%	344,519.48
Leases and Rentals	17,427	17,278	148	0.85%	161,987	207,340	(45,354)	(28.00%)	190,082.10
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>16,823,230</b>	<b>9,337,754</b>	<b>7,485,476</b>	<b>44.49%</b>	<b>114,341,968</b>	<b>114,401,074</b>	<b>(59,106)</b>	<b>(0.05%)</b>	101,820,145.94
<b>Net Operating Revenue</b>	<b>(8,400,152)</b>	<b>167,564</b>	<b>8,567,716</b>	<b>(101.99%)</b>	<b>1,544,768</b>	<b>192,733</b>	<b>(1,352,025)</b>	<b>(87.52%)</b>	2,887,299.31
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0.00
TMSEL Health Benefit Costs	77,187	81,530	4,343	5.63%	1,228,739	978,361	(250,378)	(20.38%)	896,831.12
TMSEL Workers' Comp. Costs	188,341	118,316	(70,025)	(37.18%)	1,346,432	1,419,795	73,363	5.45%	1,301,478.83
TMSEL All Other Costs	45,720	38,373	(7,348)	(16.07%)	480,437	460,473	(19,964)	(4.16%)	422,099.99
<b>Total TMSEL Legacy Costs</b>	<b>311,248</b>	<b>238,219</b>	<b>(73,029)</b>	<b>(23.46%)</b>	<b>3,055,608</b>	<b>2,858,629</b>	<b>(196,979)</b>	<b>(6.45%)</b>	2,620,409.94
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(8,711,400)</b>	<b>(70,655)</b>	<b>8,640,745</b>	<b>(99.19%)</b>	<b>(1,510,850)</b>	<b>(2,665,896)</b>	<b>(1,155,046)</b>	<b>76.45%</b>	266,889.37
<b>Maritime Operations</b>									
Passenger Fares	90,216	92,282	2,066	2.29%	1,019,330	1,107,388	88,058	8.64%	1,015,105.83
Labor and Fringe Benefits	(53,522)	(52,775)	748	(1.40%)	(429,717)	(633,294)	(203,577)	47.37%	(580,519.50)
Services	(137,288)	(28,398)	108,890	(79.31%)	(9,487,081)	(340,777)	9,146,304	(96.41%)	(312,379.28)
Materials and Supplies	(52,586)	(36,555)	16,031	(30.49%)	(589,852)	(438,655)	151,197	(25.63%)	(402,100.27)
Purchased Transportation	(893,405)	(608,054)	285,351	0.00%	0	(9,872,259)	(9,872,259)	0.00%	(9,264,204.64)
Other Operating Expenses	(6,884)	(678)	6,206	(90.16%)	(52,418)	(8,132)	44,286	(84.49%)	(7,453.94)
Preventive Maintenance	48,500	50,000	1,500	0.00%	0	600,000	600,000	0.00%	550,000.00
State Subsidy	436,900	833,333	396,433	90.74%	5,140,000	7,570,000	2,430,000	47.28%	6,432,915.67
<b>Total Maritime Operations</b>	<b>(568,069)</b>	<b>249,167</b>	<b>817,226</b>	<b>(143.86%)</b>	<b>(4,399,737)</b>	<b>(2,015,728)</b>	<b>2,384,009</b>	<b>(54.19%)</b>	(2,588,636.13)
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,242,606	1,288,604	45,998	3.70%	21,490,708	15,463,249	(6,027,459)	(28.05%)	14,174,644.76
State Parish Transportation	179,961	105,357	(74,604)	(41.46%)	2,029,917	2,046,586	16,669	0.82%	2,376,866.73
COVID Funding - RTA	0	379,624	379,624	100.00%	3,963,943	4,555,485	591,542	14.92%	4,175,861.25
COVID Funding - Ferries	0	0	0	0.00%	7,588,276	0	(7,588,276)	0.00%	0.00
<b>Total Government Oper. Asst.</b>	<b>1,422,567</b>	<b>1,773,585</b>	<b>351,017</b>	<b>24.67%</b>	<b>36,072,844</b>	<b>22,065,320</b>	<b>(13,007,524)</b>	<b>(37.09%)</b>	20,727,172.74
<b>Net Revenue (After Gov't. Asst.)</b>	<b>(7,856,902)</b>	<b>1,952,087</b>	<b>9,808,988</b>	<b>(124.85%)</b>	<b>29,162,266</b>	<b>17,383,695</b>	<b>(11,778,561)</b>	<b>(40.39%)</b>	18,425,425.98

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
ACTUAL TO ACTUAL COMPARISON  
December 31, 2023  
Unaudited**

	Current Month				Year to Date				
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.	
<b>Net Revenue (After Gov't. Asst.)</b>	<u>(7,856,902)</u>	<u>1,952,087</u>	<u>9,808,988</u>	<u>-124.85%</u>	<u>29,162,256</u>	<u>17,383,695</u>	<u>(11,778,561)</u>	<u>-40.39%</u>	18,425,425.98
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital (exc. Maritime)	415,973	1,006,024	590,051	141.85%	8,516,901	12,072,283	3,555,382	41.75%	11,066,259.67
Local - Capital (exc. Maritime)	944,292	477,124	(467,168)	(49.47%)	3,728,852	5,725,488	1,996,636	53.55%	5,248,363.65
Capital Expenditures (exc. Maritime)	(1,360,265)	(1,440,199)	(79,935)	5.88%	(12,245,753)	(17,282,391)	(5,036,638)	41.13%	(15,842,191.53)
Capital Revenues (Maritime)	75,220	99,174	23,953	31.84%	6,765,820	1,190,083	(5,575,737)	(82.41%)	1,090,909.80
Capital Expenses (Maritime)	(372,573)	(341,744)	30,829	(8.27%)	(13,422,279)	(4,100,930)	9,321,349	(69.45%)	(3,759,185.62)
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%	0.00
FEMA Project Worksheets Expenditui	0	0	0	0.00%	0	0	0	0.00%	0.00
Loss on Valuation of Assets	0	0	0	0.00%	(7,331)	0	7,331	0.00%	0.00
<b>Total Gov't. Non-Operating Rev. (Exp)</b>	<u>(297,363)</u>	<u>(199,622)</u>	<u>97,731</u>	<u>(32.87%)</u>	<u>(6,663,790)</u>	<u>(2,395,466)</u>	<u>4,268,323</u>	<u>(64.05%)</u>	(2,195,844.03)
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<u>(8,154,255)</u>	<u>1,752,464</u>	<u>9,906,719</u>	<u>(121.49%)</u>	<u>22,498,467</u>	<u>14,988,229</u>	<u>(7,510,237)</u>	<u>(33.38%)</u>	16,229,581.95
<b>Capital Expenditures</b>									
Bond Interest Income	18,998	26,366	7,369	38.79%	70,700	371,790	301,090	425.87%	290,028.86
Other Interest Income	88,545	102,781	16,236	100.00%	322,076	1,177,970	(855,894)	100.00%	1,321,242.58
Debt Service	(535,439)	(447,657)	87,782	(16.39%)	(6,771,174)	(5,371,887)	(1,399,287)	20.67%	(4,924,229.44)
<b>Total Capital Expenditures</b>	<u>(429,897)</u>	<u>(318,510)</u>	<u>111,387</u>	<u>(25.91%)</u>	<u>(6,378,399)</u>	<u>(3,822,127)</u>	<u>2,556,272</u>	<u>(40.08%)</u>	(3,312,958.00)
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<u>(8,584,151)</u>	<u>1,433,954</u>	<u>10,018,106</u>	<u>116.70%</u>	<u>16,120,068</u>	<u>11,166,103</u>	<u>(4,953,965)</u>	<u>30.73%</u>	12,916,623.95
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Reserve	8,584,151	(1,433,954)	(10,018,106)	(116.70%)	(16,120,068)	(11,166,103)	4,953,965	(30.73%)	(12,916,623.95)
<b>Total Other Funding</b>	<u>8,584,151</u>	<u>(1,433,954)</u>	<u>(10,018,106)</u>	<u>(116.70%)</u>	<u>(16,120,068)</u>	<u>(11,166,103)</u>	<u>4,953,965</u>	<u>(30.73%)</u>	(12,916,623.95)
<b>Net Revenue / Expense</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	0.00
<b>Depreciation - Local</b>	359,892	349,154	10,737	2.98%	4,302,164	4,189,851	112,313	2.61%	3,840,697.00
<b>Depreciation - Federal</b>	1,439,567	1,396,617	42,950	2.98%	17,208,658	16,759,404	449,254	2.61%	15,362,787.00
<b>Total Depreciation Expense</b>	<u>1,799,458</u>	<u>1,745,771</u>	<u>53,687</u>	<u>2.98%</u>	<u>21,510,822</u>	<u>20,949,255</u>	<u>561,567</u>	<u>2.61%</u>	19,203,484.00

Regional Transit Authority  
 Financial Performance Indicators  
 November 30, 2023  
 (Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	1,054,467	12,138,279	709,818	8,049,786	326,152	3,859,266	18,497	229,227
Total Platform Hours	69,076	817,195	45,585	543,458	11,810	134,999	11,680	138,737
Passenger Revenue	866,079	10,392,944	532,017	6,234,821	306,174	3,823,476	27,887	334,647
Operating Expenses	9,337,754	114,401,074	3,112,585	60,947,494	3,112,585	28,727,805	3,112,585	24,725,775
Operating Cost Per Platform Hour	135.18	139.99	68.28	112.15	263.55	212.80	266.49	178.22
Annual Budgeted Cost Per Platform Hour		125.53		122.90		156.48		108.21
Farebox Recovery Rate	9.28%	9.08%	17.09%	10.23%	9.84%	13.31%	0.90%	1.35%
Operating Cost Per Unlinked Trip	8.86	9.42	4.39	7.57	9.54	7.44	168.28	107.87
Passenger Revenue Per Unlinked Trip	0.82	0.86	0.75	0.77	0.94	0.99	1.51	1.46
Subsidy per Unlinked Trip	8.04	8.56	3.64	6.80	8.60	6.45	166.77	106.41

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended December 31, 2023	2022	Variance	For the Month Ended December 31, 2023	2022	Variance	For the Month Ended December 31, 2023	2022	Variance	For the Month Ended December 31, 2023	2022	Variance
Ridership (Unlinked Trips)	1,054,467	647,768	406,699	709,818	383,295	326,523	326,152	248,408	77,744	18,497	16,065	2,432
Total Platform Hours	69,076	69,444	(368)	45,585	47,877	(2,292)	11,810	11,123	688	11,680	10,444	1,236
Passenger Revenue	866,079	873,817	(7,738)	532,017	508,703	23,314	306,174	341,656	(35,482)	27,887	23,458	4,429
Operating Expenses	9,337,754	9,307,980	29,774	3,112,585	6,480,717	(3,368,132)	3,112,585	1,665,091	1,447,494	3,112,585	1,162,172	1,950,413
Operating Cost Per Platform Hour	135.18	134.04	1.14	68.28	135.36	(67.08)	263.55	149.70	113.85	266.49	111.28	155.21
Annual Budgeted Cost Per Plat. Hour	125.53	131.94	(6.41)	122.90	127.71	(4.81)	156.48	165.51	(9.03)	108.21	113.79	(5.58)
Farebox Recovery Rate	9.28%	9.39%	-0.11%	17.09%	7.85%	9.24%	9.84%	20.52%	-10.68%	0.90%	2.02%	-1.12%
Operating Cost Per Unlinked Trip	8.86	14.37	(5.51)	4.39	16.91	(12.52)	9.54	6.70	2.84	168.28	72.34	95.94
Passenger Revenue Per Unlinked Trip	0.82	1.35	(0.53)	0.75	1.33	(0.58)	0.94	1.38	(0.44)	1.51	1.46	0.05
Subsidy per Unlinked Trip	8.04	13.02	(4.98)	3.64	15.58	(11.94)	8.60	5.32	3.28	166.77	70.88	95.89

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 12 Months Ending December 31, 2023	2022	Variance	For 12 Months Ending December 31, 2023	2022	Variance	For 12 Months Ending December 31, 2023	2022	Variance	For 12 Months Ending December 31, 2023	2022	Variance
Ridership (Unlinked Trips)	12,138,279	9,174,369	2,963,910	8,049,786	5,372,782	2,677,004	3,859,266	3,612,251	247,015	229,227	189,336	39,891
Total Platform Hours	817,195	785,415	31,780	543,458	519,657	23,801	134,999	153,969	(18,970)	138,737	111,788	26,949
Passenger Revenue	10,392,944	9,531,455	861,489	6,234,821	5,500,762	734,058	3,823,476	3,743,755	79,721	334,647	286,938	47,709
Operating Expenses	114,401,074	102,381,826	12,019,248	60,947,494	64,546,232	(3,598,739)	28,727,805	23,374,301	5,353,504	24,725,775	14,461,292	10,264,483
Operating Cost Per Platform Hour	139.99	130.35	9.64	112.15	124.21	(12.06)	212.80	151.81	60.99	178.22	129.36	48.86
Annual Budgeted Cost Per Plat. Hour	125.53	131.94	(6.41)	122.90	127.71	(4.81)	156.48	165.51	(9.03)	108.21	113.79	(5.58)
Farebox Recovery Rate	9.08%	9.31%	-0.23%	10.23%	8.52%	1.71%	13.31%	16.02%	-2.71%	1.35%	1.98%	-0.63%
Operating Cost Per Unlinked Trip	9.42	11.16	(1.74)	7.57	12.01	(4.44)	7.44	6.47	0.97	107.87	76.38	31.49
Passenger Revenue Per Unlinked Trip	0.86	1.04	(0.18)	0.77	1.02	(0.25)	0.99	1.04	(0.05)	1.46	1.52	(0.06)
Subsidy per Unlinked Trip	8.56	10.12	(1.56)	6.80	10.99	(4.19)	6.45	5.43	1.02	106.41	74.86	31.55