

1001 North 23rd Street Post Office Box 94094 Baton Rouge, LA 70804-9094 (0) 225-342-3001 (F) 225-342-2051 www.laworks.net Jeff Landry, Governor Susana Schowen, Secretary

November 21, 2024

REGIONAL TRANSIT AUTHORITY Attn: MARC POPKIN 2817 CANAL STREET NEW ORLEANS, LA 70119 Ried 124

Re: 2024 Second Injury Fund Assessment; Identification No.

Dear REGIONAL TRANSIT AUTHORITY,

Pursuant to La. R.S. 23:1377, the Office of Workers' Compensation Administration's Second Injury Board has set the 2024 assessment rate at 7.25%. This rate is based upon the total workers' compensation benefits paid during the 2023 calendar year by all Louisiana employers and insurers. Accordingly, the assessment amount for your company has been calculated using the following financial information:

## Benefits reported in 2023:

Deficition reported in 2020.		
Indemnity	\$	916,295.51
Compromise/Lump Sum	\$	73,192.00
Funeral Expenses	\$	0.00
Medical	\$	668,457.90
Rehab	\$	0.00
Total Benefits paid	\$	1,657,945.41
3 <sup>rd</sup> Party Recoveries	\$	-146,355.94
Total Assessable Costs Assessment Rate	\$	1,511,589.47 7.25%
Assessment amount due for 2024	\$ .	109,590.24

The above assessment amount is due within 30 days, by <u>December 30, 2024</u>. Payment options include the following:

- Electronic payment: <u>WWW.LA.EGOV.COM/LWC/OWCA-ASSESSMENTS</u> For specific payment instructions, please see our website at www.laworks.net or the attached instruction flyer.
- \* Your company name and identification number (<u>04669-0</u>) is required on the payment portal for processing.

You have until December 30, 2024 to pay your 2024 assessment in full. Failure to pay the assessment within 30 days of this notice shall subject you to an automatic additional penalty of 20% of the unpaid balance for each 30 days that the assessment remains unpaid. See La. R.S. 23:1377. Additionally, "[a]ny entity that is required by law to make an annual payment or payments into the fund and has not done so shall NOT be eligible for reimbursement from the fund." (Emphasis added) See La. R.S. 23:1377(C).