

**November 2021
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<u>Passenger Revenue</u>				
8,569,460	6,372,265	(2,197,195)	(25.64%)	COVID19 and to a much lesser and waning extent Hurricane Ida and the Hard Rock Hotel Collapse continue to have negative impacts on ridership and therefore revenue in November. For the year, ridership is 19.8% below projections and revenue is under 25.6%. However, as compared to 2020 actuals, ridership is 5.3% higher and revenue 0.9%.
<u>Sales Tax</u>				
70,877,769	73,736,559	2,858,790	4.03%	Actual CNO sales tax collections through September have been received. These collections reflect a \$7m positive variance (14.9%) when compared to the budget. When compared to the same time period of 2020, these collections reflect a \$10m positive variance (21.8%).
<u>Labor and Fringe Benefits</u>				
70,904,824	65,574,772	5,330,052	7.52%	Labor and Fringes are below projections, \$5.3m (7.5%) through November. November was the eleventh full month post-transition for all RTA employees. The analysis continues for these two line items as some, but not all, issues have been resolved. Transactions for retirement, vacation and some fringe benefits appear to be at the forefront of this variance.
<u>Services</u>				
10,247,388	8,350,281	1,897,107	18.51%	Most Services line items are under budget. Professional/Technical Services (legal fees, consultants, other outside services, etc.) contributed \$1.3m to this positive variance and Contract Maintenance Services added another \$715k to the overage.
<u>Materials and Supplies</u>				
9,464,524	6,821,590	2,642,934	27.92%	Diesel fuel prices for the month of November were budgeted at \$2.25/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for November averaged \$2.46/gal. (before taxes), which was \$0.21/gal. over budget but \$0.12/gal. less than the average price for October. Diesel fuel consumption for November was 23,600 gallons under budget.
<u>Miscellaneous</u>				
495,475	241,487	253,988	51.26%	All Miscellaneous Expense line items, with the exception of Dues and Subscriptions are under budget through November. Travel and Meetings which includes not only travel but also the training budget contributed \$136k to the positive variance and Other Miscellaneous Expenses added another \$122k.

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
November 30, 2021
Unaudited**

	Current Month				Year to Date				Rev. CY2021 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
Operating Revenues									
Passenger Fares	960,223	542,569	(417,654)	(43.50%)	8,569,460	6,372,265	(2,197,195)	(25.64%)	9,528,536
General Use Sales Tax	6,471,852	8,154,963	1,683,111	26.01%	62,383,008	63,559,376	1,176,368	1.89%	69,616,254
State Motor Vehicle Sales Tax	514,788	514,788	0	0.00%	5,480,979	5,480,979	0	0.00%	6,056,330
Hotel/Motel Sales Tax	283,062	884,315	601,253	212.41%	3,013,782	4,696,204	1,682,422	55.82%	3,330,146
Other Revenue	141,112	178,014	36,902	26.15%	1,434,439	1,535,698	101,259	7.06%	1,574,550
Total Operating Revenues	8,371,037	10,274,650	1,903,613	22.74%	80,881,668	81,644,523	762,855	0.94%	90,105,816
Operating Expenses									
Labor and Fringe Benefits	6,779,259	5,231,383	1,547,876	22.83%	70,904,824	65,574,772	5,330,052	7.52%	78,663,313
Services	1,027,402	657,113	370,289	36.04%	10,247,388	8,350,281	1,897,107	18.51%	11,274,722
Materials and Supplies	985,563	667,003	318,560	32.32%	9,464,524	6,821,590	2,642,934	27.92%	10,497,230
Utilities	103,723	183,973	(80,250)	(77.37%)	1,360,188	1,289,477	70,711	5.20%	1,491,098
Casualty & Liability	639,750	660,685	(20,935)	(3.27%)	7,134,650	6,996,314	138,336	1.94%	7,774,400
Taxes	36,421	27,775	8,646	23.74%	401,337	310,015	91,322	22.75%	439,880
Miscellaneous	36,968	57,880	(20,912)	(56.57%)	495,475	241,487	253,988	51.26%	532,945
Leases and Rentals	23,569	(2,387)	25,956	110.13%	199,699	182,486	17,213	8.62%	223,268
Total Operating Expenses (excl. Depr.)	9,632,655	7,483,424	2,149,231	22.31%	100,208,085	89,766,421	10,441,664	10.42%	110,896,856
Net Operating Revenue	(1,261,618)	2,791,225	4,052,843	(321.24%)	(19,326,417)	(8,121,898)	11,204,519	(57.98%)	(20,791,040)
TMSEL Legacy Costs									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	114,750	131,209	(16,459)	(14.34%)	1,264,250	1,275,878	(11,628)	(0.92%)	1,379,000
TMSEL Workers' Compensation Costs	17,500	98,084	(80,584)	(460.48%)	192,500	1,426,967	(1,234,467)	(641.28%)	210,000
TMSEL All Other Costs	45,100	37,191	7,909	17.54%	494,900	474,075	20,825	4.21%	540,000
Total TMSEL Legacy Costs	177,350	266,484	(89,134)	(50.26%)	1,951,650	3,176,921	(1,225,271)	(62.78%)	2,129,000
Net Revenue (Before Gov't. Asst.)	(1,438,968)	2,524,741	3,963,709	(275.46%)	(21,278,067)	(11,298,819)	9,979,248	(46.90%)	(22,920,040)
Maritime Operations									
Passenger Fares	47,893	71,684	23,791	49.68%	601,314	882,885	281,571	46.83%	651,232
Labor and Fringe Benefits	(28,356)	(17,176)	(11,180)	39.43%	(339,769)	(209,529)	(130,240)	38.33%	(368,088)
Services	(349,338)	(411,986)	62,648	(17.93%)	(3,753,384)	(8,058,419)	4,305,035	(114.70%)	(4,074,842)
Materials and Supplies	(90,862)	(34,096)	(56,766)	62.47%	(968,625)	(215,897)	(752,728)	77.71%	(1,049,865)
Casualty and Liability	(105,986)	0	(105,986)	100.00%	(1,165,846)	0	(1,165,846)	100.00%	(1,271,823)
Other Operating Expenses	(33)	(189)	156	(473.45%)	(351)	(5,722)	5,371	(1530.15%)	(382)
Grant Expenses	(930,777)	(2,818,554)	1,887,777	(202.82%)	(10,208,547)	(10,373,776)	165,229	(1.62%)	(11,139,306)
Preventive Maintenance	0	0	0	0.00%	0	435,784	435,784	0.00%	0
Grant Revenues	715,314	2,060,255	1,344,941	188.02%	7,844,454	6,417,468	(1,426,986)	(18.19%)	8,559,739
State Subsidy	742,145	1,150,062	407,917	54.96%	7,990,754	11,127,205	3,136,451	39.25%	8,693,335
Total Maritime Operations	0	0	0	0.00%	0	0	0	0.00%	0
Government Operating Assistance									
Preventive Maintenance	1,026,924	961,648	(65,276)	(6.36%)	11,895,598	13,767,292	1,871,694	15.73%	12,922,523
State Parish Transportation	162,798	162,798	0	0.00%	1,790,778	1,790,778	0	0.00%	1,953,576
COVID Funding - RTA	5,031,981	0	(5,031,981)	(100.00%)	31,766,790	8,309,183	(23,457,607)	(73.84%)	36,798,771
COVID Funding - Ferries	0	0	0	100.00%	0	5,707,949	5,707,949	100.00%	0
Total Government Operating Assistance	6,221,703	1,124,446	(5,097,257)	(81.93%)	45,453,166	29,575,203	(15,877,963)	(34.93%)	51,674,870
Net Revenue (After Gov't. Asst.)	4,782,735	3,649,187	(1,133,548)	(23.70%)	24,175,099	18,276,384	(5,898,715)	(24.40%)	28,754,830

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
November 30, 2021
Unaudited**

	Current Month				Year to Date				CY2021 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
Net Revenue (After Gov't. Asst.)	4,782,735	3,649,187	(1,133,548)	-23.70%	24,175,099	18,276,384	(5,898,715)	-24.40%	28,754,830
Government Non-Operating Rev. (Exp.)									
Federal - Capital	983,002	230,877	(752,125)	(76.51%)	17,049,220	9,983,867	(7,065,353)	(41.44%)	23,355,419
Local - Capital	318,427	67,538	(250,889)	(78.79%)	5,965,233	2,573,884	(3,391,349)	(56.85%)	9,541,233
Capital Expenditures	(1,301,429)	(298,415)	1,003,014	(77.07%)	(23,014,453)	(12,557,751)	10,456,702	(45.44%)	(32,896,652)
FEMA Project Worksheets	122,554	5,651	(116,903)	(95.39%)	935,608	226,306	(709,302)	(75.81%)	1,058,160
FEMA Project Worksheet Expenditures	(127,567)	(5,651)	121,916	(95.57%)	(945,634)	(226,307)	719,327	(76.07%)	(1,073,200)
Loss on Valuation of Assets	0	0	0	0	0	(453,530)	(453,530)	(100.00%)	0
Total Gov't. Non-Operating Rev. (Exp.)	(5,013)	0	5,013	(100.00%)	(10,026)	(463,531)	(443,506)	4423.54%	(15,040)
Total Revenues (Expenses) Before Capital Expenditures and Debt	4,777,722	3,649,187	(1,128,535)	(23.62%)	24,165,073	17,822,853	(6,342,220)	(26.25%)	28,739,790
Capital Expenditures									
Interest income - Capital (bonds)	4,000	2,562	(1,438)	(35.96%)	20,000	42,076	22,076	110.38%	24,000
Debt Service	(671,770)	(776,700)	(104,930)	(15.62%)	(7,389,470)	(7,882,691)	(493,221)	(6.67%)	(8,061,240)
Total Capital Expenditures	(667,770)	(774,138)	(106,368)	(15.93%)	(7,369,470)	(7,840,616)	(471,146)	(6.39%)	(8,037,240)
Net Revenue less Capital Expenditures and Principal on Long Term Debt	4,109,952	2,875,049	(1,234,903)	30.05%	16,795,603	9,982,239	(6,813,364)	40.57%	20,702,550
Other Funding Sources									
Restricted Operating / Capital Reserve	(4,109,952)	(2,875,049)	(1,234,903)	30.05%	(16,795,603)	(9,982,239)	(6,813,364)	40.57%	(20,702,550)
Total Other Funding	(4,109,952)	(2,875,049)	(1,234,903)	30.05%	(16,795,603)	(9,982,239)	(6,813,364)	40.57%	(20,702,550)
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%	0
Prior Year CARES Act Funding	0	0	0	0.00%	0	6,370,005	6,370,005	100.00%	0
Depreciation - Local	110,000	94,172	15,828	14.39%	1,210,000	942,643	267,357	22.10%	1,320,000
Depreciation - Federal	1,850,000	1,781,397	68,603	3.71%	20,350,000	17,734,283	2,615,717	12.85%	22,200,000
Total Depreciation	1,960,000	1,875,569	84,431	4.31%	21,560,000	18,676,927	2,883,073	13.37%	23,520,000

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Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	536,722	542,569	5,847	1.09%	6,317,383	6,372,265	54,882	0.87%
General Use Sales Tax	4,799,801	8,154,963	3,355,162	69.90%	52,121,729	63,559,376	11,437,648	21.94%
State Motor Vehicle Sales Tax	397,440	514,788	117,348	29.53%	4,919,823	5,480,979	561,156	11.41%
Hotel/Motel Sales Tax	295,785	884,315	588,530	198.97%	2,831,935	4,696,204	1,864,269	65.83%
Other Revenue	76,450	178,014	101,564	132.85%	2,013,967	1,535,698	(478,269)	(23.75%)
Total Operating Revenues	6,106,199	10,274,650	4,168,451	68.27%	66,204,837	81,644,523	13,439,686	19.70%
Operating Expenses								
Labor and Fringe Benefits	635,671	5,231,383	(4,595,712)	(722.97%)	7,427,812	65,574,772	(58,146,960)	(782.83%)
Services	7,710,801	657,113	7,053,688	91.48%	77,748,643	8,350,281	69,398,363	89.26%
Materials and Supplies	186,671	667,003	(480,332)	(257.31%)	2,521,791	8,821,590	(4,299,798)	(170.51%)
Utilities	108,915	183,973	(75,058)	(68.91%)	1,211,005	1,289,477	(78,472)	(6.48%)
Casualty & Liability	569,306	660,685	(91,379)	(16.05%)	6,984,043	6,996,314	(12,271)	(0.18%)
Taxes	26,427	27,775	(1,348)	(5.10%)	352,372	310,015	42,357	12.02%
Miscellaneous	8,605	57,880	(49,275)	(572.61%)	112,610	241,487	(128,877)	(114.45%)
Leases and Rentals	9,886	(2,387)	12,073	124.65%	117,309	182,486	(65,177)	(55.56%)
Total Operating Expenses (excl. Depr.)	9,256,083	7,483,424	1,772,658	19.15%	96,475,585	89,766,421	6,709,164	6.95%
Net Operating Revenue	(3,149,884)	2,791,225	5,941,109	(188.61%)	(28,270,748)	(8,121,898)	20,148,850	(71.27%)
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	114,429	131,209	16,780	14.68%	1,260,868	1,275,878	15,010	1.19%
TMSEL Workers' Compensation Costs	16,068	98,084	82,016	510.44%	186,950	1,426,967	1,240,017	663.29%
TMSEL All Other Costs	59,041	37,191	(21,849)	(37.01%)	470,134	474,075	3,941	0.84%
Total TMSEL Legacy Costs	189,538	266,484	76,946	40.60%	1,917,953	3,176,921	1,258,968	65.64%
Net Revenue (Before Gov't. Asst.)	(3,339,422)	2,524,741	5,864,163	(175.80%)	(30,188,701)	(11,298,819)	18,889,882	(62.57%)
Maritime Operations								
Passenger Fares	72,563	71,684	(879)	(1.21%)	473,262	882,885	409,623	86.55%
Labor and Fringe Benefits	(14,886)	(17,176)	(2,290)	15.38%	(108,813)	(209,529)	(100,716)	92.56%
Services	(677,212)	(411,986)	265,226	(39.16%)	(8,981,235)	(8,058,419)	922,815	(10.27%)
Materials and Supplies	(10,165)	(34,096)	(23,931)	235.42%	(206,308)	(215,897)	(9,589)	4.65%
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%
Other Operating Expenses	(35)	(189)	(154)	443.17%	(25,288)	(5,722)	19,566	(77.37%)
Grant Expenses	(1,384,036)	(2,818,554)	(1,434,518)	103.65%	(2,940,019)	(10,373,776)	(7,433,757)	252.85%
Preventive Maintenance	0	0	0	0.00%	485,000	435,784	(49,216)	(10.15%)
Grant Revenues	1,009,537	2,060,255	1,050,718	104.08%	1,418,212	6,417,468	4,999,256	352.50%
State Subsidy	1,004,234	1,150,062	145,828	14.52%	9,885,189	11,127,205	1,242,016	12.56%
Total Maritime Operations	0	0	0	0.00%	0	0	0	0.00%
Government Operating Assistance								
Preventive Maintenance	1,595,722	961,648	(634,074)	(39.74%)	12,409,575	13,767,292	1,357,718	10.94%
State Parish Transportation	162,798	162,798	0	0.00%	1,797,921	1,790,778	(7,143)	(0.40%)
COVID Funding - RTA	0	0	0	0.00%	34,727,001	8,309,183	(26,417,818)	(76.07%)
COVID Funding - Ferries	0	0	0	0.00%	0	5,707,949	5,707,949	100.00%
Total Government Operating Assistance	1,758,520	1,124,446	(634,074)	(36.06%)	48,934,497	29,675,203	(19,369,294)	(39.56%)
Net Revenue (After Gov't. Asst.)	(1,580,902)	3,649,187	5,230,089	(330.83%)	18,745,796	18,276,384	(469,412)	(2.50%)

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Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	<u>(1,580,902)</u>	<u>3,649,187</u>	<u>5,230,089</u>	<u>-330.83%</u>	<u>18,745,796</u>	<u>18,276,384</u>	<u>(469,412)</u>	<u>-2.50%</u>
Government Non-Operating Rev. (Exp.)								
Federal - Capital	273,985	230,877	(43,107)	(15.73%)	7,892,333	9,983,867	2,091,534	26.50%
Local - Capital	(88,805)	67,538	156,343	(176.05%)	1,727,097	2,573,884	846,787	49.03%
Capital Expenditures	(185,179)	(298,415)	(113,236)	61.15%	(9,619,430)	(12,557,751)	(2,938,321)	30.55%
FEMA Project Worksheets	0	5,651	5,651	100.00%	(259,960)	228,306	486,266	(187.05%)
FEMA Project Worksheets Expenditures	0	(5,651)	(5,651)	100.00%	259,960	(226,307)	(486,267)	(187.05%)
Loss on Valuation of Assets	0	0	0	0.00%	0	(453,530)	(453,530)	100.00%
Total Gov't. Non-Operating Rev. (Exp.)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>1</u>	<u>(453,531)</u>	<u>(453,531)</u>	<u>0.00%</u>
Total Revenues (Expenses) Before Capital Expenditures and Debt	<u>(1,580,902)</u>	<u>3,649,187</u>	<u>5,230,089</u>	<u>(330.83%)</u>	<u>18,745,797</u>	<u>17,822,853</u>	<u>(922,943)</u>	<u>(4.92%)</u>
Capital Expenditures								
Interest Income - Capital (bonds)	9,477	2,562	(6,916)	(72.97%)	104,927	42,078	(62,851)	(59.90%)
Debt Service	(626,533)	(776,700)	(150,167)	23.97%	(9,182,508)	(7,882,691)	(1,299,817)	14.16%
Total Capital Expenditures	<u>(617,056)</u>	<u>(774,138)</u>	<u>(157,083)</u>	<u>25.46%</u>	<u>(9,077,581)</u>	<u>(7,840,615)</u>	<u>1,236,966</u>	<u>(13.63%)</u>
Net Revenue less Capital Expenditures and Principal on Long Term Debt	<u>(2,197,957)</u>	<u>2,875,049</u>	<u>5,073,006</u>	<u>230.81%</u>	<u>9,668,216</u>	<u>9,982,239</u>	<u>314,023</u>	<u>(3.25%)</u>
Other Funding Sources								
Restricted Operating / Capital Reserve	2,197,957	(2,875,049)	(5,073,008)	(230.81%)	(9,668,216)	(9,982,239)	(314,023)	3.25%
Total Other Funding	<u>2,197,957</u>	<u>(2,875,049)</u>	<u>(5,073,008)</u>	<u>(230.81%)</u>	<u>(9,668,216)</u>	<u>(9,982,239)</u>	<u>(314,023)</u>	<u>3.25%</u>
Net Revenue / Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Prior Year CARES Act Funding	0	0	0	0.00%	0	6,370,005	6,370,005	100.00%
Depreciation - Local	94,288	94,172	116	0.12%	1,037,164	942,643	94,520	9.11%
Depreciation - Federal	1,730,040	1,781,397	(51,357)	(2.97%)	19,653,991	17,734,283	1,919,708	9.77%
Total Depreciation Expense	<u>1,824,328</u>	<u>1,875,669</u>	<u>(51,241)</u>	<u>(2.81%)</u>	<u>20,691,155</u>	<u>18,676,927</u>	<u>2,014,228</u>	<u>9.73%</u>

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF NOVEMBER 30, 2021 AND 2020

	2021	2020
ASSETS AND DEFERRED OUTFLOW OF RESOURCES		
CURRENT ASSETS:		
Cash	\$ 46,048,745	56,839,296
Accounts Receivable (net)	41,437,704	34,100,975
Prepaid Expenses and other assets	3,527,664	3,335,999
Inventory	657,668	
Total Current Assets	91,671,782	94,276,270
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	0
1991 series bond trustee accounts	-1	9,262,393
2020 series bond trustee accounts	9,771,902	5,914,483
2000 series bond trustee accounts	0	0
2010 series bond trustee accounts	396,045	396,017
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	11,582,946	16,987,893
Net Pension Assets	7,541,497	0
Net OPEB Assets	0	0
Property, buildings and equipment, net	279,967,619	276,509,319
Total noncurrent assets	287,509,116	276,509,319
TOTAL ASSETS	390,763,843	387,773,480
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	1,149,909
Pension deferrals	131,355	10,823,831
OPEB deferrals	1,079,252	1,016,927
Total Deferred Outflows of Resources	1,575,195	12,990,667
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 392,339,039	\$ 400,764,150

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF NOVEMBER 30, 2021 AND 2020

	2021	2020
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)		
Accounts payable, accrued expenses, and deferred credits	\$ 28,628,456	30,235,040
Current portion of legal and small claims	2,772,120	3,151,243
Current portion of OPEB Liability	1,207,351	
Due to Transdev	235,614	235,615
	<u>32,843,541</u>	<u>33,621,897</u>
Total Current Liabilities (payable from current assets)	32,843,541	33,621,897
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)		
Current portion of accrued bond interest	1,377,600	1,981,541
Current portion of bonds payable net	4,358,750	1,475,000
Current portion of debt service assistance fund loan		0
	<u>5,736,350</u>	<u>3,456,541</u>
Total Current Liabilities (payable from restricted assets)	5,736,350	3,456,541
LONG-TERM LIABILITIES		
Accrued bond interest less current portion	-	7,781,882
Legal and small claims less current portion	15,085,303	14,677,351
Bonds-Payable less current portion net	95,953,699	99,714,999
Net Pension Liability		32,096,048
Total OPEB Liability	5,783,026	7,737,191
Debt service assistance fund loan less current portion	-	
	<u>116,822,028</u>	<u>162,007,469</u>
Total long-term liabilities	116,822,028	162,007,469
TOTAL LIABILITIES	155,401,918	199,085,906
DEFERRED INFLOW OF RESOURCES		
Pension Deferrals	11,196,614	25,335
OPEB Deferrals	186,423	835,374
Deferred Refunding Gain	2,627,278	
TOTAL DEFERRED INFLOWS OF RESOURCES	14,010,315	860,709
NET POSITION		
Invested in capital assets, net of related debt	178,277,570	165,555,898
Restricted for Debt Service	11,582,946	16,987,893
Unrestricted	33,066,290	18,273,744
	<u>222,926,806</u>	<u>200,817,535</u>
Total net position	222,926,806	200,817,535
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION	\$ 392,339,039	\$ 400,764,150

Regional Transit Authority
 Financial Performance Indicators
 November 30, 2021
 (Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	593,048	6,435,616	406,436	4,116,108	172,996	2,190,079	13,616	129,429
Total Platform Hours	66,163	683,761	43,509	439,003	13,581	136,100	9,073	108,658
Passenger Revenue	542,569	6,372,265	388,394	3,977,596	133,937	2,193,784	20,238	200,885
Operating Expenses	7,483,424	89,766,421	4,373,220	50,455,998	1,991,602	24,493,497	1,118,602	14,816,926
Operating Cost Per Platform Hour	113.11	131.28	100.51	114.93	146.65	179.97	123.29	136.36
Annual Budgeted Cost Per Platform Hour		140.47		132.69		185.29		119.88
Farebox Recovery Rate	7.25%	7.10%	8.88%	7.88%	6.73%	8.96%	1.81%	1.36%
Operating Cost Per Unlinked Trip	12.62	13.95	10.76	12.26	11.51	11.18	82.15	114.48
Passenger Revenue Per Unlinked Trip	0.91	0.99	0.96	0.97	0.77	1.00	1.49	1.55
Subsidy per Unlinked Trip	11.71	12.96	9.80	11.29	10.74	10.18	80.66	112.93

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended November 30, 2021	2020	Variance	For the Month Ended November 30, 2021	2020	Variance	For the Month Ended November 30, 2021	2020	Variance	For the Month Ended November 30, 2021	2020	Variance
Ridership (Unlinked Trips)	593,048	513,035	80,013	406,436	333,659	72,777	172,996	169,039	3,957	13,616	10,337	3,279
Total Platform Hours	66,163	64,745	1,418	43,509	40,137	3,372	13,581	16,156	(2,575)	9,073	8,452	621
Passenger Revenue	542,569	536,722	5,847	388,394	344,836	43,558	133,937	175,532	(41,594)	20,238	16,355	3,884
Operating Expenses	7,483,424	9,256,083	(1,772,658)	4,373,220	5,508,350	(1,135,130)	1,991,602	2,481,819	(490,217)	1,118,602	1,265,914	(147,312)
Operating Cost Per Platform Hour	113.11	142.96	(29.85)	100.51	137.24	(36.73)	146.65	153.62	(6.97)	123.29	149.77	(26.48)
Annual Budgeted Cost Per Plat. Hour	140.47	123.38	17.09	132.69	123.89	8.80	185.29	137.82	47.47	119.88	100.14	19.74
Farebox Recovery Rate	7.25%	5.80%	1.45%	8.88%	6.26%	2.62%	6.73%	7.07%	-0.35%	1.81%	1.29%	0.52%
Operating Cost Per Unlinked Trip	12.62	18.04	(5.42)	10.76	16.51	(5.75)	11.51	14.68	(3.17)	82.15	122.46	(40.31)
Passenger Revenue Per Unlinked Trip	0.91	1.05	(0.14)	0.96	1.03	(0.07)	0.77	1.04	(0.27)	1.49	1.58	(0.09)
Subsidy per Unlinked Trip	11.71	16.99	(5.28)	9.80	15.48	(5.68)	10.74	13.64	(2.90)	80.66	120.88	(40.22)

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 11 Months Ending November 30, 2021	2020	Variance	For 11 Months Ending November 30, 2021	2020	Variance	For 11 Months Ending November 30, 2021	2020	Variance	For 11 Months Ending November 30, 2021	2020	Variance
Ridership (Unlinked Trips)	6,435,616	6,105,079	330,537	4,116,108	4,122,558	(6,450)	2,190,079	1,858,192	331,887	129,429	124,329	5,100
Total Platform Hours	683,761	712,799	(29,038)	439,003	448,479	(9,476)	136,100	156,063	(19,964)	108,658	108,256	402
Passenger Revenue	6,372,265	6,317,383	54,882	3,977,596	4,198,606	(221,010)	2,193,784	1,918,668	275,116	200,885	200,109	775
Operating Expenses	89,766,421	96,475,585	(6,709,164)	50,455,998	59,275,762	(8,819,764)	24,493,497	23,753,008	740,489	14,816,926	13,446,816	1,370,110
Operating Cost Per Platform Hour	131.28	135.35	(4.07)	114.93	132.17	(17.24)	179.97	152.20	27.77	136.36	124.21	12.15
Annual Budgeted Cost Per Plat. Hour	140.47	123.38	17.09	132.69	123.89	8.80	185.29	137.82	47.47	119.88	100.14	19.74
Farebox Recovery Rate	7.10%	6.55%	0.55%	7.88%	7.08%	0.80%	8.96%	8.08%	0.88%	1.36%	1.49%	-0.13%
Operating Cost Per Unlinked Trip	13.95	15.80	(1.85)	12.26	14.38	(2.12)	11.18	12.78	(1.60)	114.48	108.16	6.32
Passenger Revenue Per Unlinked Trip	0.99	1.03	(0.04)	0.97	1.02	(0.05)	1.00	1.03	(0.03)	1.55	1.61	(0.06)
Subsidy per Unlinked Trip	12.96	14.77	(1.81)	11.29	13.36	(2.07)	10.18	11.75	(1.57)	112.93	106.55	6.38