

**October 2024
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<u>Passenger Revenue</u>				
9,775,760	8,651,617	(1,124,143)	(11.5%)	Passenger Fares were 11.5% (\$1.1M) under projections through October while ridership was 7.2% (102K) under budget. Bus ridership maintained the significant increase that was partially due to the use of Automatic Passenger Counting beginning in April 2023, while the Streetcar ridership data temporarily remains with GFI.
<u>Sales Tax</u>				
91,915,540	86,508,033	(5,407,507)	(5.9%)	Sales tax collections are 5.9% below projections through October.
<u>Labor</u>				
56,516,550	50,114,913	6,401,637	11.3%	Labor is \$6.4M (11.3%) under budget through October. ATU wages are slightly over budget while IBEW and Non-Contract Administrative wages are under budget for the first 10 months of the year.
<u>Fringe Benefits</u>				
19,123,410	16,966,461	2,156,949	11.3%	Fringe Benefits are 11.3% (\$2.2M) under projections through October. Updates in the accounting process of health benefits is the primary reason for this variance. Analysis and projections are more accurate but analysis continues.
<u>Services</u>				
14,933,740	8,458,106	6,475,634	43.4%	Most Service line items are well under budget through October. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<u>Materials and Supplies</u>				
10,999,050	9,931,842	1,067,208	9.7%	Diesel fuel prices for the month of October were budgeted at \$3.15/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for October averaged \$2.21/gal. (before taxes), which was \$0.95/gal. under budget and \$0.06/gal. more than the average price for October. Diesel fuel consumption for October was 81,263 gallons under budget.
<u>Taxes</u>				
412,050	341,021	71,029	17.2%	All taxes were under budget through October.
<u>Miscellaneous Expenses</u>				
697,700	816,175	(118,475)	(17.0%)	Miscellaneous expenses, including travel and other miscellaneous, were 17% over budget through October.

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
October 31, 2024
Unaudited**

	Current Month				Year to Date				CY2024 Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
Operating Revenues									
Passenger Fares	977,576	753,107	(224,469)	(22.96%)	9,775,760	8,651,617	(1,124,143)	(11.50%)	11,730,909
General Use Sales Tax	7,645,195	6,534,858	(1,110,337)	(14.52%)	76,451,950	72,162,862	(4,289,088)	(5.61%)	91,742,336
State Motor Vehicle Sales Tax	708,610	567,225	(141,385)	(19.95%)	7,086,100	5,372,728	(1,713,372)	(24.18%)	8,503,325
Hotel/Motel Sales Tax	837,749	484,988	(352,761)	(42.11%)	8,377,490	8,972,444	594,954	7.10%	10,052,985
Other Revenue	194,132	231,517	37,385	19.26%	1,941,320	2,164,122	222,802	11.48%	2,329,579
Total Operating Revenues	10,363,262	8,571,695	(1,791,567)	(17.29%)	103,632,620	97,323,773	(6,308,847)	(6.09%)	124,359,134
Operating Expenses									
Labor	5,651,655	4,757,514	894,141	15.82%	56,516,550	50,114,913	6,401,637	11.33%	67,819,861
Fringe Benefits	1,912,341	1,609,792	302,549	15.82%	19,123,410	16,966,461	2,156,949	11.28%	22,948,089
Services	1,493,374	986,136	507,238	33.97%	14,933,740	8,458,106	6,475,634	43.36%	17,920,491
Materials and Supplies	1,099,905	1,101,235	(1,330)	(0.12%)	10,999,050	9,931,842	1,067,208	9.70%	13,198,860
Utilities	144,632	116,387	28,245	19.53%	1,446,320	1,312,428	133,892	9.26%	1,735,583
Casualty & Liability	1,002,708	787,916	214,792	21.42%	10,027,080	7,678,049	2,349,031	23.43%	12,032,500
Taxes	41,205	44,688	(3,483)	(8.45%)	412,050	341,021	71,029	17.24%	494,454
Miscellaneous	69,770	60,779	8,991	12.89%	697,700	816,175	(118,475)	(16.98%)	837,242
Leases and Rentals	19,622	16,527	3,095	15.77%	196,220	154,167	42,053	21.43%	235,462
Total Oper. Exp. (excl. Depr.)	11,435,212	9,480,974	1,954,238	17.09%	114,352,120	95,773,162	18,578,958	16.25%	137,222,542
Net Operating Revenue	(1,071,950)	(909,279)	162,671	(15.18%)	(10,719,500)	1,550,611	12,270,111	(114.47%)	(12,863,408)
TMSEL Legacy Costs									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	97,836	117,556	(19,720)	(20.16%)	978,360	1,011,459	(33,099)	(3.38%)	1,174,033
TMSEL Workers' Comp. Costs	21,333	127,779	(106,446)	(498.97%)	213,330	1,221,725	(1,008,395)	(472.69%)	256,000
TMSEL All Other Costs	39,332	64,895	(25,563)	(64.99%)	393,320	427,694	(34,374)	(8.74%)	471,985
Total TMSEL Legacy Costs	158,501	310,230	(151,729)	(95.73%)	1,585,010	2,660,878	(1,075,868)	(67.88%)	1,902,018
Net Rev. (Before Gov't. Asst.)	(1,230,451)	(1,219,509)	10,942	(0.89%)	(12,304,510)	(1,110,267)	11,194,243	(90.98%)	(14,765,426)
Maritime Operations									
Passenger Fares	90,399	63,233	(27,166)	(30.05%)	903,990	688,364	(215,626)	(23.85%)	1,084,783
Labor and Fringe Benefits	(25,188)	(21,793)	(3,395)	13.48%	(251,880)	(454,216)	202,336	(80.33%)	(302,261)
Services	(46,231)	(29,818)	(16,413)	35.50%	(462,310)	(2,882,351)	2,420,041	(523.47%)	(554,776)
Materials and Supplies	(52,852)	(74,651)	21,799	(41.24%)	(528,520)	(527,315)	(1,205)	0.23%	(634,228)
Taxes	(668)	(584)	(84)	12.54%	(6,680)	(5,717)	(963)	14.41%	(8,018)
Purchased Transportation	(914,843)	(860,654)	(54,189)	5.92%	(9,148,430)	(7,254,268)	(1,894,162)	20.70%	(10,978,119)
Other Operating Expenses	(43,031)	(72)	(42,959)	99.83%	(430,310)	(2,161)	(428,149)	99.50%	(516,372)
Preventive Maintenance	49,470	50,000	530	1.07%	494,700	453,970	(40,730)	(8.23%)	593,640
LA State Appropriations	583,333	0	(583,333)	(100.00%)	7,000,000	7,000,000	0	0.00%	7,000,000
State Subsidy	359,611	428,333	68,722	19.11%	3,596,110	5,428,331	1,832,221	50.95%	4,315,351
Total Maritime Operations	0	(446,005)	446,005	(100.00%)	1,166,670	2,444,637	(1,277,967)	(100.00%)	0
Government Operating Assistance									
Preventive Maintenance	1,273,950	1,288,604	14,654	1.15%	12,739,500	12,700,407	(39,093)	(0.31%)	15,287,397
State Parish Transportation	151,527	168,435	16,908	11.16%	1,515,270	1,654,977	139,707	9.22%	1,818,321
COVID Funding	470,856	0	(470,856)	(100.00%)	4,708,560	0	(4,708,560)	(100.00%)	5,650,266
Total Government Oper. Asst.	1,896,333	1,457,039	(439,294)	(23.17%)	18,963,330	14,355,384	(4,607,946)	(24.30%)	22,755,984
Net Revenue (After Gov't. Asst.)	665,882	(208,475)	17,653	2.65%	7,825,490	15,689,753	5,308,330	67.83%	7,990,558

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
October 31, 2024
Unaudited**

	Current Month				Year to Date				
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
Net Revenue (After Gov't. Asst.)	665,882	(208,475)	17,653	2.65%	7,825,490	15,689,753	5,308,330	67.83%	7,990,558
Government Non-Operating Rev. (Exp.)									
Federal - Capital (exc. Maritime)	2,399,106	919,622	(1,479,484)	(61.67%)	23,991,060	22,211,738	(1,779,322)	(7.42%)	28,789,270
Local - Capital (exc. Maritime)	1,137,474	229,905	(907,569)	(79.79%)	11,374,740	7,270,227	(4,104,513)	(36.08%)	13,649,684
Capital Expenditures (exc. Maritime)	(3,536,580)	(1,149,527)	2,387,053	(67.50%)	(35,365,800)	(29,481,966)	5,883,834	(16.64%)	(42,438,954)
Capital Revenues (Maritime)	360,387	580,190	219,803	60.99%	3,603,870	3,035,054	(568,816)	(15.78%)	(4,324,649)
Capital Expenses (Maritime)	(360,387)	(725,237)	364,850	(101.24%)	(3,603,870)	(3,793,818)	(189,948)	5.27%	4,324,649
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%	0
FEMA Project Worksheet Expenditure	0	0	0	0.00%	0	0	0	0.00%	0
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
Total Gov't. Non-Operating Rev. (Exp)	0	(145,047)	(145,047)	0.00%	0	(758,764)	(758,764)	0.00%	0
Total Revenues (Expenses) Before Capital Expenditures and Debt	665,882	(353,523)	(1,019,405)	(153.09%)	7,825,490	14,930,990	7,105,500	90.80%	7,990,558
Capital Expenditures									
Interest Income - Capital (bonds)	1,136	11,905	10,769	947.97%	11,360	119,050	107,690	100.00%	13,628
Other Interest Income	5,174	54,234	49,060	948.20%	51,740	542,336	490,596	948.20%	62,082
Debt Service	(672,192)	(521,843)	150,349	22.37%	(6,721,920)	(5,558,186)	1,163,734	17.31%	(8,066,266)
Total Capital Expenditures	(665,882)	(455,704)	210,178	31.56%	(6,658,820)	(4,896,800)	1,762,020	26.46%	(7,990,558)
Net Revenue less Capital Expenditures & Principal on Long Term Debt	0	(809,227)	(809,227)	100.00%	1,166,670	10,034,190	8,867,520	100.00%	0
Other Funding Sources									
Restricted Oper. / Capital Reserve	0	809,227	(809,227)	(100.00%)	0	(10,034,190)	10,034,190	(100.00%)	0
Total Other Funding	0	809,227	(809,227)	(100.00%)	0	(10,034,190)	10,034,190	(100.00%)	0
Net Revenue / Expense	0	0	0	0.00%	1,166,670	0	(1,166,670)	0.00%	0
Depreciation - Local	11,220	378,071	(366,851)	(3269.61%)	112,200	3,207,728	(3,095,528)	(2758.94%)	134,640
Depreciation - Federal	1,887,000	1,512,282	374,718	19.86%	18,870,000	12,830,913	6,039,087	32.00%	22,644,000
Total Depreciation	1,898,220	1,890,353	7,867	(0.41%)	18,982,200	16,038,641	2,943,559	15.51%	22,778,640

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
October 31, 2024
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	866,075	753,107	(112,968)	(13.04%)	8,660,752	8,651,617	(9,135)	(0.11%)
General Use Sales Tax	7,031,571	6,534,858	(496,713)	(7.06%)	71,553,754	72,162,862	609,108	0.85%
State Motor Vehicle Sales Tax	683,345	567,225	(116,120)	(16.99%)	5,804,392	5,372,728	(431,664)	(7.44%)
Hotel/Motel Sales Tax	919,211	484,988	(434,223)	(47.24%)	7,376,069	8,972,444	1,596,374	21.64%
Other Revenue	134,469	231,517	97,048	72.17%	1,344,688	2,164,122	819,434	60.94%
Total Operating Revenues	9,634,671	8,571,695	(1,062,976)	(11.03%)	94,739,656	97,323,773	2,584,117	2.73%
Operating Expenses								
Labor	4,674,893	4,757,514	(82,621)	(1.77%)	50,143,944	50,114,913	29,031	0.06%
Fringe Benefits	1,294,825	1,609,792	(314,967)	(24.33%)	15,248,025	16,966,461	(1,718,436)	(11.27%)
Services	884,072	986,136	(102,065)	(11.54%)	8,840,718	8,458,106	382,611	4.33%
Materials and Supplies	909,776	1,101,235	(191,459)	(21.04%)	9,097,761	9,931,842	(834,081)	(9.17%)
Utilities	134,037	116,387	17,650	13.17%	1,340,371	1,312,428	27,944	2.08%
Casualty & Liability	799,505	787,916	11,589	1.45%	7,346,229	7,678,049	(331,819)	(4.52%)
Taxes	33,125	44,688	(11,563)	(34.91%)	331,251	341,021	(9,770)	(2.95%)
Miscellaneous	35,268	60,779	(25,511)	(72.34%)	39,478	816,175	(776,697)	(1967.42%)
Leases and Rentals	17,278	16,527	751	4.35%	313,200	154,167	159,032	50.78%
Total Oper. Exp. (excl. Depr.)	8,782,779	9,480,974	(698,196)	(7.95%)	92,700,977	95,773,162	(3,072,185)	(3.31%)
Net Operating Revenue	851,892	(909,279)	(1,761,171)	(206.74%)	2,038,679	1,550,611	(488,068)	(23.94%)
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	81,530	117,556	36,026	44.19%	815,301	1,011,459	196,158	24.06%
TMSEL Workers' Comp. Costs	118,316	127,779	9,463	8.00%	1,183,163	1,221,725	38,563	3.26%
TMSEL All Other Costs	38,373	64,895	26,522	69.12%	383,727	427,694	43,966	11.46%
Total TMSEL Legacy Costs	238,219	310,230	72,011	30.23%	2,382,191	2,660,878	278,687	11.70%
Net Rev. (Before Gov't. Asst.)	613,673	(1,219,509)	(1,833,182)	(298.72%)	(343,512)	(1,110,267)	(766,755)	223.21%
Maritime Operations								
Passenger Fares	92,282	63,233	(29,049)	(31.48%)	922,823	688,364	(234,460)	(25.41%)
Labor and Fringe Benefits	(52,775)	(21,793)	30,982	(58.71%)	(527,745)	(454,216)	73,529	(13.93%)
Services	(28,398)	(29,818)	(1,420)	5.00%	(283,981)	(2,882,351)	(2,598,370)	914.98%
Materials and Supplies	(36,555)	(74,651)	(38,096)	104.22%	(365,546)	(527,315)	(161,769)	44.25%
Taxes	(541)	(584)	(43)	8.01%	(5,409)	(5,717)	(308)	100.00%
Purchased Transportation	(835,340)	(860,654)	(25,314)	3.03%	(8,353,399)	(7,254,268)	1,099,131	(13.16%)
Other Operating Expenses	(137)	(72)	65	(47.50%)	(1,368)	(2,161)	(793)	58.01%
Preventive Maintenance	50,000	50,000	0	0.00%	500,000	453,970	(46,030)	(9.21%)
LA State Appropriations	0	0	0	0.00%	0	7,000,000	7,000,000	100.00%
State Subsidy	833,333	428,333	(405,000)	(48.60%)	5,599,583	5,428,331	(171,252)	(3.06%)
Total Maritime Operations	21,871	(446,005)	(467,876)	(2139.29%)	(2,515,041)	2,444,637	4,959,677	(197.20%)
Government Operating Assistance								
Preventive Maintenance	1,288,604	1,288,604	(0)	(0.00%)	12,886,041	12,700,407	(185,634)	(1.44%)
State Parish Transportation	216,061	168,435	(47,626)	(22.04%)	2,160,606	1,654,977	(505,629)	(23.40%)
COVID Funding - RTA	379,624	0	(379,624)	0.00%	3,796,238	0	(3,796,238)	0.00%
COVID Funding - Ferries	0	0	0	0.00%	0	0	0	0.00%
Total Government Oper. Asst.	1,884,288	1,457,039	(427,249)	(22.67%)	18,842,884	14,355,384	(4,487,500)	(23.82%)
Net Revenue (After Gov't. Asst.)	2,519,832	(208,475)	(2,728,308)	(108.27%)	15,984,332	15,689,753	(294,578)	(1.84%)

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
October 31, 2024
Unaudited**

0.800

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	2,519,832	(208,475)	(2,728,308)	-108.27%	15,984,332	15,689,753	(294,578)	-1.84%
Government Non-Operating Rev. (Exp.)								
Federal - Capital (exc. Maritime)	1,006,024	919,622	(86,402)	(8.59%)	10,060,236	22,211,738	12,151,502	120.79%
Local - Capital (exc. Maritime)	477,124	229,905	(247,219)	(51.81%)	4,771,240	7,270,227	2,498,987	52.38%
Capital Expenditures (exc. Maritime)	(1,440,199)	(1,149,527)	290,672	(20.18%)	(14,401,992)	(29,481,966)	(15,079,973)	104.71%
Capital Revenues (Maritime)	99,174	580,190	481,016	485.02%	991,736	3,035,054	2,043,318	206.03%
Capital Expenses (Maritime)	(99,174)	(725,237)	(626,063)	631.28%	(3,660,012)	(3,793,818)	(133,806)	3.66%
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%
FEMA Project Worksheets Expenditur	0	0	0	0.00%	0	0	0	0.00%
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
Total Gov't. Non-Operating Rev. (Exp)	42,948	(145,047)	(187,996)	(437.73%)	(2,238,792)	(758,764)	1,480,029	(66.11%)
Total Revenues (Expenses) Before Capital Expenditures and Debt	2,562,780	(353,523)	(2,916,303)	(113.79%)	13,745,540	14,930,990	1,185,450	8.62%
Capital Expenditures								
Bond Interest Income	26,366	11,905	(14,461)	(54.85%)	263,663	119,050	(144,613)	(54.85%)
Other Interest Income	120,113	54,234	(65,879)	(54.85%)	1,201,130	542,336	658,793	54.85%
Debt Service	(447,657)	(521,843)	(74,186)	16.57%	(4,476,572)	(5,558,186)	1,081,614	(24.16%)
Total Capital Expenditures	(301,178)	(455,704)	(154,526)	51.31%	(3,011,780)	(4,896,800)	(1,885,020)	62.59%
Net Revenue less Capital Expenditures & Principal on Long Term Debt	2,261,602	(809,227)	(3,070,830)	135.78%	10,733,760	10,034,190	(699,570)	6.52%
Other Funding Sources								
Restricted Oper. / Capital Reserve	(2,261,602)	809,227	3,070,830	(135.78%)	(10,733,760)	(10,034,190)	699,570	(6.52%)
Total Other Funding	(2,261,602)	809,227	3,070,830	(135.78%)	(10,733,760)	(10,034,190)	699,570	(6.52%)
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%
Depreciation - Local	379,644	378,071	1,573	0.41%	3,497,341	3,207,728	289,612	8.28%
Depreciation - Federal	1,518,576	1,512,282	6,294	0.41%	13,989,363	12,830,913	1,158,450	8.28%
Total Depreciation Expense	1,898,220	1,890,353	7,867	0.41%	17,486,704	16,038,641	1,448,063	8.28%

Regional Transit Authority
Financial Performance Indicators
October 31, 2024
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	956,256	10,797,751	546,106	7,527,481	391,936	3,082,350	18,214	187,920
Total Platform Hours	67,289	664,909	43,171	417,744	12,431	120,799	11,687	126,365
Passenger Revenue	753,107	8,344,707	432,076	5,249,609	308,740	2,850,136	12,292	244,963
Operating Expenses	9,480,974	95,556,670	6,162,633	59,759,756	1,896,195	19,347,029	1,422,146	16,449,885
Operating Cost Per Platform Hour	140.90	143.71	142.75	143.05	152.53	160.16	121.69	130.18
Annual Budgeted Cost Per Platform Hour		125.53		122.90		156.48		108.21
Farebox Recovery Rate	7.94%	8.73%	7.01%	8.78%	16.28%	14.73%	0.86%	1.49%
Operating Cost Per Unlinked Trip	9.91	8.85	11.28	7.94	4.84	6.28	78.08	87.54
Passenger Revenue Per Unlinked Trip	0.79	0.77	0.79	0.70	0.79	0.92	0.67	1.30
Subsidy per Unlinked Trip	9.12	8.08	10.49	7.24	4.05	5.36	77.41	86.24

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended October 31 2024	2023	Variance	For the Month Ended October 31 2024	2023	Variance	For the Month Ended October 31 2024	2023	Variance	For the Month Ended October 31 2024	2023	Variance
Ridership (Unlinked Trips)	956,256	1,170,558	(214,302)	546,106	790,250	(244,144)	391,936	358,759	33,177	18,214	12,234	5,980
Total Platform Hours	67,289	67,064	225	43,171	28,093	15,078	12,431	11,829	603	0	8,670	(8,670)
Passenger Revenue	753,107	866,079	(112,972)	432,076	466,234	(34,158)	308,740	177,225	131,514	12,292	17,478	(5,186)
Operating Expenses	9,480,974	9,634,671	(153,697)	6,162,633	5,220,722	941,911	1,896,195	2,407,698	(511,503)	1,422,146	1,542,052	(119,906)
Operating Cost Per Platform Hour	140.90	143.66	(2.76)	142.75	185.84	(43.09)	152.53	203.55	(51.02)	121.69	177.86	(56.17)
Annual Budgeted Cost Per Plat. Hour	125.53	140.47	(14.94)	122.90	132.69	(9.79)	156.48	185.29	(28.81)	108.21	119.88	(11.67)
Farebox Recovery Rate	7.94%	8.99%	-1.05%	7.01%	8.93%	-1.92%	16.28%	7.36%	8.92%	0.86%	1.13%	-0.27%
Operating Cost Per Unlinked Trip	9.91	8.23	1.68	11.28	6.61	4.67	4.84	6.71	(1.87)	78.08	126.05	(47.97)
Passenger Revenue Per Unlinked Trip	0.79	0.74	0.05	0.79	0.59	0.20	0.79	0.49	0.30	0.67	1.43	(0.76)
Subsidy per Unlinked Trip	9.12	7.49	1.63	10.49	6.02	4.47	4.05	6.22	(2.17)	77.41	124.62	(47.21)

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 10 Months Ending October 31, 2024	2023	Variance	For 10 Months Ending October 31, 2024	2023	Variance	For 10 Months Ending October 31, 2024	2023	Variance	For 10 Months Ending October 31, 2024	2023	Variance
Ridership (Unlinked Trips)	10,797,751	1,161,243	9,636,508	7,527,481	790,250	6,737,231	3,082,350	358,759	2,723,591	187,920	12,234	175,686
Total Platform Hours	664,909	48,592	616,317	417,744	28,093	389,651	120,799	11,829	108,971	126,365	8,670	117,695
Passenger Revenue	8,344,707	660,936	7,683,771	5,249,609	466,234	4,783,376	2,850,136	177,225	2,672,910	244,963	17,478	227,485
Operating Expenses	95,556,670	9,170,472	86,386,198	59,759,756	5,220,722	54,539,034	19,347,029	2,407,698	16,939,331	16,449,885	1,542,052	14,907,833
Operating Cost Per Platform Hour	143.71	188.72	(45.01)	143.05	185.84	(42.79)	160.16	203.55	(43.39)	130.18	177.86	(47.68)
Annual Budgeted Cost Per Plat. Hour	125.53	140.47	(14.94)	122.90	132.69	(9.79)	156.48	185.29	(28.81)	108.21	119.88	(11.67)
Farebox Recovery Rate	8.73%	7.21%	1.53%	8.78%	8.93%	-0.15%	14.73%	7.36%	7.37%	1.49%	1.13%	0.36%
Operating Cost Per Unlinked Trip	8.85	7.90	0.95	7.94	6.61	1.33	6.28	6.71	(0.43)	87.54	126.05	(38.51)
Passenger Revenue Per Unlinked Trip	0.77	0.57	0.20	0.70	0.59	0.11	0.92	0.49	0.43	1.30	1.43	(0.13)
Subsidy per Unlinked Trip	8.08	7.33	0.75	7.24	6.02	1.22	5.36	6.22	(0.86)	86.24	124.62	(38.38)