

**April 2026  
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
4,408,500	4,227,304	(181,196)	(4.1%)	Passenger Fares (including Ferry) were 4.1% (\$181K) under projections through April, while ridership was 1.5% (82K) under budget.
<b><u>Sales Tax</u></b>				
31,664,044	35,401,678	3,737,634	11.8%	Sales tax collections were 11.8% over projections through April.
<b><u>Labor</u></b>				
22,476,424	21,085,845	1,390,579	6.2%	Labor was \$1.4M (6.2%) under budget through April.
<b><u>Fringe Benefits</u></b>				
8,222,220	8,385,709	(163,489)	(2.0%)	Fringe Benefits were 2% (\$163K) over projections through April.
<b><u>Services</u></b>				
6,805,768	4,919,347	1,886,421	27.7%	Most Service line items were well under budget through April. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<b><u>Materials and Supplies</u></b>				
4,547,424	3,511,934	1,035,490	22.8%	Diesel fuel was budgeted at \$3.59 per gallon in April (excluding the \$0.21 fuel tax). Actual prices averaged \$4.03 per gallon for bus operations and \$4.46 per gallon for ferry operations, exceeding budget by \$0.44 and \$0.87 per gallon, respectively. Compared to March, diesel prices increased by \$0.22 per gallon for buses and \$0.47 per gallon for ferries. Bus diesel consumption exceeded budget by 10,037 gallons, while ferry consumption was 10,110 gallons below budget.
<b><u>Taxes</u></b>				
125,156	42,428	82,728	66.1%	All taxes were under budget through April.
<b><u>Miscellaneous Expenses</u></b>				
288,032	207,963	80,069	27.8%	Miscellaneous expenses, including travel and other miscellaneous, were 27.8% under budget through April.

**CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
April 30, 2026  
Unaudited**

	Current Month				Year to Date				CY2026 Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Operating Revenues</b>									
Passenger Fares	1,002,125	1,107,823	105,698	10.55%	4,008,500	3,937,336	(71,164)	(1.78%)	12,025,496
General Use Sales Tax	6,558,043	3,947,131	(2,610,912)	(39.81%)	26,232,172	29,669,158	3,436,986	13.10%	78,696,516
State Motor Vehicle Sales Tax	800,000	507,776	(292,224)	(36.53%)	3,200,000	2,026,648	(1,173,352)	(36.67%)	9,600,000
Hotel/Motel Sales Tax	557,968	1,319,664	761,696	136.51%	2,231,872	3,705,872	1,474,000	66.04%	6,695,613
Other Revenue	394,037	758,693	364,656	92.54%	1,576,148	5,571,276	3,995,128	253.47%	4,728,441
<b>Total Operating Revenues</b>	<b>9,312,173</b>	<b>7,641,087</b>	<b>(1,671,086)</b>	<b>(17.95%)</b>	<b>37,248,692</b>	<b>44,910,290</b>	<b>7,661,598</b>	<b>20.57%</b>	<b>111,746,066</b>
<b>Operating Expenses</b>									
Labor	5,608,188	4,895,845	712,343	12.70%	22,432,752	21,045,007	1,387,745	6.19%	67,298,251
Fringe Benefits	2,052,643	1,971,564	81,079	3.95%	8,210,572	8,369,726	(159,154)	(1.94%)	24,631,714
Services	1,601,442	1,472,233	129,209	8.07%	6,405,768	4,919,347	1,486,421	23.20%	19,217,309
Materials and Supplies	1,089,224	934,981	154,243	14.16%	4,356,896	3,403,391	953,505	21.88%	13,070,685
Utilities	168,005	132,773	35,232	20.97%	672,020	724,750	(52,730)	(7.85%)	2,016,065
Casualty & Liability	1,216,375	1,164,352	52,023	4.28%	4,865,500	4,412,772	452,728	9.30%	14,596,500
Taxes	30,628	29,796	832	2.72%	122,512	40,054	82,458	67.31%	367,541
Miscellaneous	71,508	45,395	26,113	36.52%	286,032	207,963	78,069	27.29%	858,100
Leases and Rentals	20,076	21,569	(1,493)	(7.44%)	80,304	51,121	29,183	36.34%	240,916
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>11,858,089</b>	<b>10,668,508</b>	<b>1,189,581</b>	<b>10.03%</b>	<b>47,432,356</b>	<b>43,174,131</b>	<b>4,258,225</b>	<b>8.98%</b>	<b>142,297,081</b>
<b>Net Operating Revenue</b>	<b>(2,545,916)</b>	<b>(3,027,421)</b>	<b>(481,505)</b>	<b>18.91%</b>	<b>(10,183,664)</b>	<b>1,736,159</b>	<b>11,919,823</b>	<b>(117.05%)</b>	<b>(30,551,015)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Health Benefit Costs	71,749	31,700	40,049	55.82%	286,996	121,256	165,740	57.75%	860,983
TMSEL Obligations	6,250	(10,053)	16,303	260.85%	25,000	27,896	(2,896)	(11.58%)	75,000
TMSEL All Other Costs	34,256	37,879	(3,623)	(10.58%)	137,024	197,378	(197,378)	(144.05%)	411,075
<b>Total TMSEL Legacy Costs</b>	<b>112,255</b>	<b>59,526</b>	<b>52,729</b>	<b>46.97%</b>	<b>449,020</b>	<b>346,530</b>	<b>102,490</b>	<b>22.83%</b>	<b>1,347,058</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(2,658,171)</b>	<b>(3,086,947)</b>	<b>(428,776)</b>	<b>16.13%</b>	<b>(10,632,684)</b>	<b>1,389,629</b>	<b>12,022,313</b>	<b>(113.07%)</b>	<b>(31,898,073)</b>
<b>Maritime Operations</b>									
Passenger Fares	100,000	55,826	(44,174)	(44.17%)	400,000	289,968	(110,032)	(27.51%)	1,200,000
Labor and Fringe Benefits	(13,830)	(14,076)	246	(1.78%)	(55,320)	(58,386)	3,066	(5.54%)	(165,956)
Services	(100,000)	0	(100,000)	100.00%	(400,000)	0	(400,000)	100.00%	(1,200,000)
Materials and Supplies	(47,632)	(14,448)	(33,184)	69.67%	(190,528)	(108,543)	(81,985)	43.03%	(571,580)
Taxes	(661)	(726)	65	(9.83%)	(2,644)	(2,374)	(270)	10.21%	(7,933)
Purchased Transportation	(877,148)	(767,024)	(110,124)	12.55%	(3,508,592)	(3,817,664)	309,072	(8.81%)	(10,525,778)
Other Operating Expenses	(500)	0	(500)	100.00%	(2,000)	(1,878)	(122)	6.10%	(6,000)
Preventive Maintenance	57,083	57,083	0	0.00%	228,332	228,332	0	0.00%	685,000
LA State Appropriations	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
State Subsidy	428,333	428,333	0	0.00%	1,713,332	1,713,332	0	0.00%	5,140,000
<b>Total Maritime Operations</b>	<b>(454,355)</b>	<b>(255,032)</b>	<b>(199,323)</b>	<b>43.87%</b>	<b>(1,817,420)</b>	<b>(1,757,213)</b>	<b>(60,207)</b>	<b>3.31%</b>	<b>(5,452,247)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,905,373	1,905,373	0	0.00%	7,621,492	7,621,492	0	0.00%	22,864,475
State Parish Transportation	150,000	211,411	61,411	40.94%	600,000	621,718	21,718	3.62%	1,800,000
ARPA Funding and Other Operating Grants	41,667	0	(41,667)	(100.00%)	166,668	0	(166,668)	(100.00%)	500,000
FEMA Reimbursements	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
<b>Total Government Oper. Asst.</b>	<b>2,097,040</b>	<b>2,116,784</b>	<b>19,744</b>	<b>0.94%</b>	<b>8,388,160</b>	<b>8,243,210</b>	<b>(144,950)</b>	<b>(1.73%)</b>	<b>25,164,475</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>(1,015,486)</b>	<b>(1,225,195)</b>	<b>(608,355)</b>	<b>59.91%</b>	<b>(4,061,944)</b>	<b>7,875,626</b>	<b>11,817,156</b>	<b>(290.92%)</b>	<b>(12,185,845)</b>

**CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
April 30, 2026  
Unaudited**

	<b>Current Month</b>				<b>Year to Date</b>				
	<b>Budget</b>	<b>Actual</b>	<b>\$ Var.</b>	<b>%Var.</b>	<b>Budget</b>	<b>Actual</b>	<b>\$ Var.</b>	<b>%Var.</b>	
<b>Net Revenue (After Gov't. Asst.)</b>	<b>(1,015,486)</b>	<b>(1,225,195)</b>	<b>(608,355)</b>	<b>59.91%</b>	<b>(4,061,944)</b>	<b>7,875,626</b>	<b>11,817,156</b>	<b>(290.92%)</b>	<b>(12,185,845)</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital (RTA)	3,164,622	1,145,141	(2,019,481)	(63.81%)	12,658,488	5,820,620	(6,837,868)	(54.02%)	37,975,469
Local - Capital (RTA)	712,366	286,285	(426,081)	(59.81%)	2,849,464	1,455,156	(1,394,308)	(48.93%)	8,548,389
Capital Expenditures (RTA)	(3,876,988)	(1,431,426)	2,445,562	(63.08%)	(15,507,952)	(7,275,776)	8,232,176	(53.08%)	(46,523,857)
Total Federal and State Sources (Ferry)	1,189,723	0	(1,189,723)	(100.00%)	4,758,892	143,088	(4,615,804)	(96.99%)	14,276,671
Other Local Sources/Restricted Capital Res. (Ferry)	451,459	834,336	382,877	84.81%	1,805,836	845,822	(960,014)	(53.16%)	5,417,509
Capital Expenses (Ferry)	(1,641,182)	(834,336)	(806,846)	49.16%	(6,564,728)	(988,910)	5,575,818	(84.94%)	(19,694,180)
Loss on Valuation of Assets	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>(1,015,486)</b>	<b>(1,225,195)</b>	<b>(209,709)</b>	<b>20.65%</b>	<b>(4,061,944)</b>	<b>7,875,626</b>	<b>11,937,570</b>	<b>(293.89%)</b>	<b>(12,185,845)</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	26,526	20,589	(5,937)	(22.38%)	106,104	89,019	(17,085)	(16.10%)	318,306
Other Interest Income	76,338	52,913	(23,425)	(30.69%)	305,352	209,648	(95,704)	(31.34%)	916,057
Debt Service	(241,151)	(133,903)	107,248	44.47%	(964,604)	(535,612)	428,992	44.47%	(2,893,806)
<b>Total Capital Expenditures</b>	<b>(138,287)</b>	<b>(60,401)</b>	<b>77,886</b>	<b>56.32%</b>	<b>(553,148)</b>	<b>(236,945)</b>	<b>316,203</b>	<b>57.16%</b>	<b>(1,659,443)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>(1,153,773)</b>	<b>(1,285,596)</b>	<b>(131,823)</b>	<b>-11.43%</b>	<b>(4,615,092)</b>	<b>7,638,681</b>	<b>12,253,773</b>	<b>265.52%</b>	<b>(13,845,288)</b>
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Reserve	1,153,773	1,285,596	(131,823)	11.43%	4,615,092	(7,638,681)	12,253,773	-265.52%	13,845,288
<b>Total Other Funding</b>	<b>1,153,773</b>	<b>1,285,596</b>	<b>(131,823)</b>	<b>11.43%</b>	<b>4,615,092</b>	<b>(7,638,681)</b>	<b>12,253,773</b>	<b>(265.52%)</b>	<b>13,845,288</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>
Depreciation - Local	418,945	441,119	(22,174)	(5.29%)	1,675,781	1,697,954	(22,173)	(1.32%)	5,027,344
Depreciation - Federal	1,675,781	1,764,475	(88,694)	(5.29%)	6,703,126	6,791,821	(88,695)	(1.32%)	20,109,377
<b>Total Depreciation</b>	<b>2,094,727</b>	<b>2,205,594</b>	<b>(110,867)</b>	<b>5.29%</b>	<b>8,378,907</b>	<b>8,489,775</b>	<b>(110,868)</b>	<b>(1.32%)</b>	<b>25,136,721</b>

**CONSOLIDATED INCOME STATEMENT  
ACTUAL TO ACTUAL COMPARISON  
April 30, 2026  
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	1,020,015	1,107,823	87,808	8.61%	3,468,924	3,937,336	468,412	13.50%
General Use Sales Tax	9,266,125	3,947,131	(5,318,994)	(57.40%)	33,758,976	29,669,158	(4,089,818)	(12.11%)
State Motor Vehicle Sales Tax	491,489	507,776	16,287	3.31%	1,944,288	2,026,648	82,360	4.24%
Hotel/Motel Sales Tax	1,301,298	1,319,664	18,366	1.41%	3,893,959	3,705,872	(188,087)	(4.83%)
Other Revenue	310,353	758,693	448,340	144.46%	860,056	5,571,276	4,711,220	547.78%
<b>Total Operating Revenues</b>	<b>12,389,280</b>	<b>7,641,087</b>	<b>(4,748,193)</b>	<b>(38.33%)</b>	<b>43,926,203</b>	<b>44,910,290</b>	<b>984,087</b>	<b>2.24%</b>
<b>Operating Expenses</b>								
Labor	4,939,398	4,895,845	43,553	0.88%	20,245,405	21,045,007	(799,602)	(3.95%)
Fringe Benefits	1,927,582	1,971,564	(43,982)	(2.28%)	7,007,718	8,369,726	(1,362,008)	(19.44%)
Services	760,935	1,472,233	(711,298)	(93.48%)	2,995,264	4,919,347	(1,924,083)	(64.24%)
Materials and Supplies	930,712	934,981	(4,269)	(0.46%)	3,380,000	3,403,391	(23,391)	(0.69%)
Utilities	135,472	132,773	2,699	1.99%	511,429	724,750	(213,321)	(41.71%)
Casualty & Liability	987,294	1,164,352	(177,058)	(17.93%)	3,390,591	4,412,772	(1,022,181)	(30.15%)
Taxes	3,861	29,796	(25,935)	(671.72%)	67,557	40,054	27,503	40.71%
Miscellaneous	67,468	45,395	22,073	32.72%	180,507	207,963	(27,456)	(15.21%)
Leases and Rentals	7,052	21,569	(14,517)	(205.86%)	66,789	51,121	15,668	23.46%
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>9,759,774</b>	<b>10,668,508</b>	<b>(908,734)</b>	<b>(9.31%)</b>	<b>37,845,260</b>	<b>43,174,131</b>	<b>(5,328,871)</b>	<b>(14.08%)</b>
<b>Net Operating Revenue</b>	<b>2,629,506</b>	<b>(3,027,421)</b>	<b>(5,656,927)</b>	<b>(215.13%)</b>	<b>6,080,943</b>	<b>1,736,159</b>	<b>(4,344,784)</b>	<b>(71.45%)</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Health Benefit Costs	14,066	31,700	17,634	125.37%	0	121,256	121,256	#DIV/0!
TMSEL Obligations	24,490	(10,053)	(34,543)	(141.05%)	489,141	27,896	(461,245)	(94.30%)
TMSEL All Other Costs	214,854	37,879	(176,975)	(82.37%)	622,843	197,378	(425,465)	(68.31%)
<b>Total TMSEL Legacy Costs</b>	<b>253,410</b>	<b>59,526</b>	<b>(193,884)</b>	<b>(76.51%)</b>	<b>1,111,984</b>	<b>346,530</b>	<b>(765,454)</b>	<b>(68.84%)</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>2,376,096</b>	<b>(3,086,947)</b>	<b>(5,463,043)</b>	<b>(229.92%)</b>	<b>4,968,959</b>	<b>1,389,629</b>	<b>(3,579,330)</b>	<b>(72.03%)</b>
<b>Maritime Operations</b>								
Passenger Fares	86,657	55,826	(30,831)	(35.58%)	291,035	289,968	(1,067)	(0.37%)
Labor and Fringe Benefits	(22,513)	(14,076)	8,437	(37.48%)	(87,575)	(58,386)	29,189	(33.33%)
Services	0	0	0	#DIV/0!	(29,818)	0	29,818	(100.00%)
Materials and Supplies	(8,387)	(14,448)	(6,061)	72.27%	(24,586)	(108,543)	(83,957)	341.47%
Taxes	(423)	(726)	(303)	71.63%	(954)	(2,374)	(1,420)	148.93%
Purchased Transportation	(739,018)	(767,024)	(28,006)	3.79%	(3,562,519)	(3,817,664)	(255,145)	7.16%
Other Operating Expenses	0	0	0	#DIV/0!	(274)	(1,878)	(1,604)	584.19%
Preventive Maintenance	50,521	57,083	6,562	12.99%	202,084	228,332	26,248	12.99%
LA State Appropriations	0	0	0	#DIV/0!	0	0	0	#DIV/0!
State Subsidy	428,333	428,333	0	0.00%	1,713,332	1,713,332	(0)	(0.00%)
<b>Total Maritime Operations</b>	<b>(204,830)</b>	<b>(255,032)</b>	<b>(50,202)</b>	<b>24.51%</b>	<b>(1,499,276)</b>	<b>(1,757,213)</b>	<b>(257,937)</b>	<b>17.20%</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,587,525	1,905,373	317,848	20.02%	6,350,100	7,621,492	1,271,392	20.02%
State Parish Transportation	156,405	211,411	55,006	35.17%	637,697	621,718	(15,979)	(2.51%)
ARPA Funding and Other Operating Grants	44,032	0	(44,032)	(100.00%)	44,032	0	(44,032)	(100.00%)
FEMA Reimbursements	0	0	0	#DIV/0!	0	0	0	#DIV/0!
<b>Total Government Oper. Asst.</b>	<b>1,787,962</b>	<b>2,116,784</b>	<b>328,822</b>	<b>18.39%</b>	<b>7,031,829</b>	<b>8,243,210</b>	<b>1,211,381</b>	<b>17.23%</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>3,959,228</b>	<b>(1,225,195)</b>	<b>(5,184,423)</b>	<b>(130.95%)</b>	<b>10,501,512</b>	<b>7,875,626</b>	<b>(2,625,886)</b>	<b>(25.00%)</b>

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**ACTUAL TO ACTUAL COMPARISON**  
**April 30, 2026**  
**Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Net Revenue (After Gov't. Asst.)</b>	<b>3,959,228</b>	<b>(1,225,195)</b>	<b>(5,184,423)</b>	<b>-130.95%</b>	<b>10,501,512</b>	<b>7,875,626</b>	<b>(2,625,886)</b>	<b>-25.00%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital (RTA)	604,101	1,145,141	541,040	89.56%	3,302,793	5,820,620	2,517,827	76.23%
Local - Capital (RTA)	151,025	286,285	135,260	89.56%	825,699	1,455,156	629,457	76.23%
Capital Expenditures (RTA)	(755,126)	(1,431,426)	(676,300)	89.56%	(4,128,492)	(7,275,776)	(3,147,284)	76.23%
Total Federal and State Sources (Ferry)	9,661	0	(9,661)	(100.00%)	9,661	143,088	133,427	1381.09%
Other Local Sources/Restricted Cap. Res. (Ferry)	2,415	834,336	831,921	34448.07%	2,415	845,822	843,407	34923.69%
Capital Expenses (Ferry)	(12,076)	(834,336)	(822,260)	6809.04%	(15,973)	(988,910)	(972,937)	6091.14%
Loss on Valuation of Assets	0	0	0	#DIV/0!	0	0	0	#DIV/0!
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>(3,897)</b>	<b>0</b>	<b>3,897</b>	<b>(100.00%)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>3,959,228</b>	<b>(1,225,195)</b>	<b>(5,184,423)</b>	<b>(130.95%)</b>	<b>10,497,615</b>	<b>7,875,626</b>	<b>(2,621,989)</b>	<b>(24.98%)</b>
<b>Capital Expenditures</b>								
Bond Interest Income	23,416	20,589	(2,827)	(12.07%)	102,435	89,019	(13,416)	(13.10%)
Other Interest Income	45,372	52,913	7,541	16.62%	214,878	209,648	5,230	2.43%
Debt Service	(154,528)	(133,903)	20,625	(13.35%)	(5,707,972)	(535,612)	(5,172,360)	90.62%
<b>Total Capital Expenditures</b>	<b>(85,740)</b>	<b>(60,401)</b>	<b>25,339</b>	<b>(29.55%)</b>	<b>(5,390,659)</b>	<b>(236,945)</b>	<b>5,153,714</b>	<b>(95.60%)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>3,873,488</b>	<b>(1,285,596)</b>	<b>(5,159,084)</b>	<b>133.19%</b>	<b>5,106,956</b>	<b>7,638,681</b>	<b>2,531,725</b>	<b>(49.57%)</b>
<b>Other Funding Sources</b>								
Restricted Oper. / Capital Reserve	(3,873,488)	1,285,596	5,159,084	(133.19%)	(5,106,956)	(7,638,681)	(2,531,725)	49.57%
<b>Total Other Funding</b>	<b>(3,873,488)</b>	<b>1,285,596</b>	<b>5,159,084</b>	<b>(133.19%)</b>	<b>(5,106,956)</b>	<b>(7,638,681)</b>	<b>(2,531,725)</b>	<b>49.57%</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>
<b>Depreciation Expense</b>								
Depreciation - Local	378,071	441,119	(63,048)	(16.68%)	1,512,282	1,697,954	(185,672)	(12.28%)
Depreciation - Federal	1,512,282	1,764,475	(252,193)	(16.68%)	6,049,130	6,791,821	(742,691)	(12.28%)
<b>Total Depreciation Expense</b>	<b>1,890,353</b>	<b>2,205,594</b>	<b>(315,241)</b>	<b>(16.68%)</b>	<b>7,561,412</b>	<b>8,489,775</b>	<b>(928,363)</b>	<b>(12.28%)</b>

Regional Transit Authority  
 Financial Performance Indicators  
 April 30, 2026  
 (Includes Ferry Operations)

	Company-wide (excl. Maritime)		Fixed Route Bus		Streetcar		Paratransit		Maritime	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	1,398,311	5,008,859	995,611	3,698,651	381,935	1,233,680	20,765	76,528	66,401	328,840
Total Platform Hours	69,785	271,600	42,696	169,302	11,895	46,995	15,194	55,303	483	3,070
Passenger Revenue	1,107,823	3,937,336	731,328	2,728,712	348,413	1,099,776	28,082	108,848	55,826	289,968
Operating Expenses	10,668,508	43,174,131	6,934,530	28,063,185	2,133,702	8,634,826	1,600,276	6,476,120	(255,032)	(1,757,213)
Operating Cost Per Platform Hour	152.88	158.96	162.42	165.76	179.38	183.74	105.32	117.10	-528.02	-572.38
Annual Budgeted Cost Per Platform Hr		172.55		163.35		205.26		149.04		1080.65
Farebox Recovery Rate	10.38%	9.12%	10.55%	9.72%	16.33%	12.74%	1.75%	1.68%	-21.89%	-16.50%
Operating Cost Per Unlinked Trip	7.63	8.62	6.97	7.59	5.59	7.00	77.07	84.62	-3.84	-5.34
Passenger Revenue Per Unlinked Trip	0.79	0.79	0.73	0.74	0.91	0.89	1.35	1.42	0.84	0.88
Subsidy per Unlinked Trip	6.84	7.83	6.24	6.85	4.68	6.11	75.72	83.20	-4.68	-6.22

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended April 30 2026	2025	Variance	For the Month Ended April 30 2026	2025	Variance	For the Month Ended April 30 2026	2025	Variance	For the Month Ended April 30 2026	2025	Variance
Ridership (Unlinked Trips)	1,398,311	1,284,044	114,267	995,611	970,228	25,383	381,935	294,465	87,470	20,765	19,351	1,414
Total Platform Hours	69,785	68,830	955	42,696	44,977	(2,281)	11,895	12,482	(588)	0	11,371	(11,371)
Passenger Revenue	1,107,823	1,020,015	87,808	731,328	662,818	68,510	348,413	325,935	22,478	28,082	31,262	(3,180)
Operating Expenses	10,668,508	9,759,774	908,734	6,934,530	6,343,853	590,677	2,133,702	1,951,955	181,747	1,600,276	1,463,966	136,310
Operating Cost Per Platform Hour	152.88	141.80	11.08	162.42	141.05	21.37	179.38	156.38	23.00	105.32	128.75	(23.43)
Annual Budgeted Cost Per Plat. Hour	172.55	157.98	14.57	163.35	141.93	21.42	205.26	188.32	16.94	149.04	143.69	5.35
Farebox Recovery Rate	10.38%	10.45%	-0.07%	10.55%	10.45%	0.10%	16.33%	16.70%	-0.37%	1.75%	2.14%	-0.38%
Operating Cost Per Unlinked Trip	7.63	7.60	0.03	6.97	6.54	0.43	5.59	6.63	(1.04)	77.07	75.65	1.42
Passenger Revenue Per Unlinked Trip	0.79	0.79	0.00	0.73	0.68	0.05	0.91	1.11	(0.20)	1.35	1.62	(0.27)
Subsidy per Unlinked Trip	6.84	6.81	0.03	6.24	5.86	0.38	4.68	5.52	(0.84)	75.72	74.03	1.69

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 4 Months Ending April 30, 2026	2025	Variance	For 4 Months Ending April 30, 2026	2025	Variance	For 4 Months Ending April 30, 2026	2025	Variance	For 4 Months Ending April 30, 2026	2025	Variance
Ridership (Unlinked Trips)	5,008,859	4,535,810	473,049	3,698,651	3,598,309	100,342	1,233,680	894,065	339,615	76,528	43,436	33,092
Total Platform Hours	271,600	256,601	14,999	169,302	167,383	1,919	46,995	45,782	1,212	55,303	43,436	11,868
Passenger Revenue	3,937,336	3,468,924	468,412	2,728,712	2,297,620	431,091	1,099,776	1,064,987	34,790	108,848	106,317	2,531
Operating Expenses	43,174,131	37,845,260	5,328,871	28,063,185	24,599,419	3,463,766	8,634,826	7,569,052	1,065,774	6,476,120	5,676,789	799,331
Operating Cost Per Platform Hour	158.96	147.49	11.47	165.76	146.96	18.80	183.74	165.33	18.41	117.10	130.69	(13.59)
Annual Budgeted Cost Per Plat. Hour	172.55	157.98	14.57	163.35	141.93	21.42	205.26	188.32	16.94	149.04	143.69	5.35
Farebox Recovery Rate	9.12%	9.17%	-0.05%	9.72%	9.34%	0.38%	12.74%	14.07%	-1.33%	1.68%	1.87%	-0.19%
Operating Cost Per Unlinked Trip	8.62	8.34	0.28	7.59	6.84	0.75	7.00	8.47	(1.47)	84.62	130.69	(46.07)
Passenger Revenue Per Unlinked Trip	0.79	0.76	0.03	0.74	0.64	0.10	0.89	1.19	(0.30)	1.42	2.45	(1.03)
Subsidy per Unlinked Trip	7.83	7.58	0.25	6.85	6.20	0.65	6.11	7.28	(1.17)	83.20	128.24	(45.04)