



Regional Transit Authority  
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[www.norta.com](http://www.norta.com)

RESOLUTION NO. 25-038

FILE ID NO. 25-082

STATE OF LOUISIANA

PARISH OF ORLEANS

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**RESOLUTION FOR RENEWAL OF EXCESS LIABILITY,  
AUTOMOBILE PHYSICAL DAMAGE, and CYBER INSURANCE COVERAGES  
FOR POLICY YEAR AUGUST 1, 2025 TO JULY 31, 2026**

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Introduced by Commissioner Daniels seconded by Commissioner Colin.

**WHEREAS**, the Board of Commissioners of the Regional Transit Authority (RTA) has considered the matter of contract award for excess liability, automobile physical damage, and cyber insurance coverages for policy year August 1, 2025 to July 31, 2026 to several different firms; and

**WHEREAS**, the RTA insurance broker of record, Relation Insurance Services, Inc., received and reviewed offers to provide the specific insurance coverage(s) required, and based upon that review determined that the selected insurer(s) would provide the coverage at a fair and reasonable price; and

**WHEREAS**, based upon these recommendations, the Board of Commissioners has selected Princeton E&S, Lloyds, Lexington, Core/StarStone, Markel/Evanston, Sompo/Endurance, Swiss Re, RSUI/Landmark, General Star, Starr Surplus, and Lloyds Terrorism; and

**WHEREAS**, funds for these respective coverages are available from the operational budget.

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Regional Transit Authority that the Chief Executive Officer, or her designee, is authorized to execute contract(s) with the below companies for the type and coverage noted at the listed price:

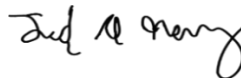
Type and Coverage	Company	2025-2026 Premium
<b>Excess Automobile Liability/ General Liability</b>  Limit of Liability: \$5,000,000 Excess of Retained Amount [“SIR”] Automobile - \$1,500,000 General Liability - \$ 500,000  <b>TOTAL FOR EXCESS AL/GL:</b>	Princeton E&S	<b>\$3,810.458.70</b>
<b>Automobile Physical Damage Including Flood</b>  Total Insured Value \$112,952,354  \$65m Flood limit \$65m Earthquake limit  \$50,000 All Other Peril per vehicle per occurrence [Lloyds/primary] and \$25,000 All Other Peril [other carriers]  Named Windstorm 3% per affected TIV/Flood 2% per affected TIV, subject to a per occurrence minimum of \$250,000  <b>TOTAL FOR APD RENEWAL, INCLUDING FLOOD:</b>	London Lexington Core/StarStone Markel/Evanston Sompo/Endurance Swiss Re RSUI/Landmark General Star Starr Surplus LloydsTerrorism	<b>\$2,084,532.00</b>
<b>Cyber Liability</b>  Limit of Liability: \$2,000,000 Retention: \$10,000	Lexington	<b>\$18,339.31</b>
<b>TOTAL:</b>		<b>\$5,913,330.01</b>

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**THE FOREGOING WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION  
THEREOF AND RESULTED AS FOLLOWS:**

<b>YEAS:</b>	<b>6</b>
<b>NAYS:</b>	<b>0</b>
<b>ABSTAIN:</b>	<b>0</b>
<b>ABSENT:</b>	<b>1</b>

**AND THE RESOLUTION WAS ADOPTED ON THE 29<sup>th</sup> DAY OF JULY, 2025.**



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**FRED NEAL, JR.**  
**CHAIRMAN**  
**BOARD OF COMMISSIONERS**

