

**April 2025
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<u>Passenger Revenue</u>				
3,968,812	3,468,924	(499,888)	(12.6%)	Passenger Fares were 12.6% (\$500K) under projections through April while ridership was 11.7% (604K) under budget.
<u>Sales Tax</u>				
36,651,040	39,597,223	2,946,183	8.0%	Sales tax collections are 8% above projections through April.
<u>Labor</u>				
22,820,224	20,245,405	2,574,819	11.3%	Labor is \$2.6M (11.3%) under budget through April.
<u>Fringe Benefits</u>				
7,574,140	7,007,718	566,422	7.5%	Fringe Benefits are 7.5% (\$566K) under projections through April.
<u>Services</u>				
6,386,096	2,995,264	3,390,832	53.1%	Most Service line items are well under budget through April. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<u>Materials and Supplies</u>				
4,736,168	3,380,000	1,356,168	28.6%	Diesel fuel prices for the month of April were budgeted at \$3.55/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for April averaged \$2.14/gal. (before taxes), which was \$1.41/gal. under budget and \$0.08 below the average price for March. Diesel fuel consumption for April was 30,757 gallons under budget.
<u>Taxes</u>				
142,012	67,557	74,455	52.4%	All taxes were under budget through April.
<u>Miscellaneous Expenses</u>				
336,068	180,507	155,561	46.3%	Miscellaneous expenses, including travel and other miscellaneous, were 46.3% under budget through April.

CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
April 30, 2025
Unaudited

	Current Month Budget	Actual	\$ Var.	%Var.	Year to Date Budget	Actual	\$ Var.	%Var.	CY2025 Budget
Operating Revenues									
Passenger Fares	992,203	1,020,015	27,812	2.80%	3,968,812	3,468,924	(499,888)	(12.60%)	11,906,432
General Use Sales Tax	7,676,539	9,266,125	1,589,586	20.71%	30,706,156	33,758,976	3,052,820	9.94%	92,118,471
State Motor Vehicle Sales Tax	635,906	491,489	(144,417)	(22.71%)	2,543,624	1,944,288	(599,336)	(23.56%)	7,630,875
Hotel/Motel Sales Tax	850,315	1,301,298	450,983	53.04%	3,401,260	3,893,959	492,699	14.49%	10,203,780
Other Revenue	221,190	310,353	89,163	40.31%	884,760	860,056	(24,704)	(2.79%)	2,654,281
Total Operating Revenues	10,376,153	12,389,280	2,013,127	19.40%	41,504,612	43,926,203	2,421,591	5.83%	124,513,839
Operating Expenses									
Labor	5,705,056	4,939,398	765,658	13.42%	22,820,224	20,245,405	2,574,819	11.28%	68,460,671
Fringe Benefits	1,893,535	1,927,582	(34,047)	(1.80%)	7,574,140	7,007,718	566,422	7.48%	22,722,422
Services	1,596,524	760,935	835,589	52.34%	6,386,096	2,995,264	3,390,832	53.10%	19,158,293
Materials and Supplies	1,184,042	930,712	253,330	21.40%	4,736,168	3,380,000	1,356,168	28.63%	14,208,507
Utilities	144,208	135,472	8,736	6.06%	576,832	511,429	65,403	11.34%	1,730,500
Casualty & Liability	986,667	987,294	(627)	(0.06%)	3,946,668	3,390,591	556,077	14.09%	11,840,000
Taxes	35,503	3,861	31,642	89.12%	142,012	67,557	74,455	52.43%	426,030
Miscellaneous	84,017	67,468	16,549	19.70%	336,068	180,507	155,561	46.29%	1,008,205
Leases and Rentals	20,000	7,052	12,948	64.74%	80,000	66,789	13,211	16.51%	240,000
Total Oper. Exp. (excl. Depr.)	11,649,552	9,759,774	1,889,778	16.22%	46,598,208	37,845,260	8,752,948	18.78%	139,794,628
Net Operating Revenue	(1,273,399)	2,629,506	3,902,905	(306.50%)	(5,093,596)	6,080,943	11,174,539	(219.38%)	(15,280,789)
TMSEL Legacy Costs									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	92,944	14,066	78,878	84.87%	371,776	489,141	(117,365)	(31.57%)	1,115,331
TMSEL All Other Costs	33,750	239,344	(205,594)	(609.17%)	135,000	622,843	(487,843)	(361.37%)	405,000
Total TMSEL Legacy Costs	126,694	253,410	(126,716)	(100.02%)	506,776	1,111,984	(605,208)	(119.42%)	1,520,331
Net Rev. (Before Gov't. Asst.)	(1,400,093)	2,376,096	3,776,189	(269.71%)	(5,600,372)	4,968,959	10,569,331	(188.73%)	(16,801,120)
Maritime Operations									
Passenger Fares	92,207	86,657	(5,550)	(6.02%)	368,828	291,035	(77,793)	(21.09%)	1,106,479
Labor and Fringe Benefits	(23,873)	(22,513)	(1,360)	5.70%	(95,492)	(87,575)	(7,917)	8.29%	(286,480)
Services	(81,554)	0	(81,554)	100.00%	(326,216)	(29,818)	(296,398)	90.86%	(978,652)
Materials and Supplies	(45,433)	(8,387)	(37,046)	81.54%	(181,732)	(24,586)	(157,146)	86.47%	(545,198)
Taxes	(544)	(423)	(121)	22.24%	(2,176)	(954)	(1,222)	56.17%	(6,522)
Purchased Transportation	(1,028,806)	(739,018)	(289,788)	28.17%	(4,115,224)	(3,562,519)	(552,705)	13.43%	(12,345,667)
Other Operating Expenses	(44,281)	0	(44,281)	100.00%	(177,124)	(274)	(176,850)	99.85%	(531,372)
Preventive Maintenance	52,036	50,521	(1,515)	(2.91%)	208,144	202,084	(6,060)	(2.91%)	624,438
LA State Appropriations	250,000	0	(250,000)	(100.00%)	1,000,000	0	(1,000,000)	(100.00%)	3,000,000
State Subsidy	428,333	428,333	0	0.00%	1,713,332	1,713,332	0	0.00%	5,140,000
Total Maritime Operations	(401,915)	(204,830)	(197,085)	(100.00%)	(1,607,660)	(1,499,276)	(108,384)	(100.00%)	(4,822,974)
Government Operating Assistance									
Preventive Maintenance	1,672,860	1,587,525	(85,335)	(5.10%)	6,691,440	6,350,100	(341,340)	(5.10%)	20,074,324
State Parish Transportation	191,015	156,405	(34,610)	(18.12%)	764,060	637,697	(126,363)	(16.54%)	2,292,180
ARPA Funding and Other Operating Grants	478,852	44,032	(434,820)	(90.80%)	1,915,408	44,032	(1,871,376)	(97.70%)	5,746,226
Total Government Oper. Asst.	2,342,727	1,787,962	(554,765)	(23.68%)	9,370,908	7,031,829	(2,339,079)	(24.96%)	28,112,730
Net Revenue (After Gov't. Asst.)	540,719	3,959,228	3,024,339	559.32%	2,162,876	10,501,512	8,121,867	375.51%	6,488,636

**CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
April 30, 2025
Unaudited**

	Current Month				Year to Date				
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
Net Revenue (After Gov't. Asst.)	540,719	3,959,228	3,024,339	559.32%	2,162,876	10,501,512	8,121,867	375.51%	6,488,636
Government Non-Operating Rev. (Exp.)									
Federal - Capital (RTA)	2,690,160	604,101	(2,086,059)	(77.54%)	10,760,640	3,302,793	(7,457,847)	(69.31%)	32,281,920
Local - Capital (RTA)	1,141,840	151,025	(990,815)	(86.77%)	4,567,360	825,699	(3,741,661)	(81.92%)	13,702,078
Capital Expenditures (RTA)	(3,832,000)	(755,126)	3,076,874	(80.29%)	(15,328,000)	(4,128,492)	11,199,508	(73.07%)	(45,983,998)
Total Federal and State Sources (Ferry)	1,126,534	9,661	(1,116,873)	(99.14%)	4,506,136	9,661	(4,496,475)	(99.88%)	13,518,414
Other Local Sources/Restricted Capital Res. (Ferry)	317,238	2,415	(314,823)	(99.24%)	1,268,952	2,415	(1,266,537)	(99.81%)	3,806,854
Capital Expenses (Ferry)	(1,443,772)	(12,076)	(1,431,696)	99.16%	(5,775,088)	(15,973)	(5,759,115)	(99.72%)	0
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
Total Gov't. Non-Operating Rev. (Exp.)	0	0	0	0.00%	0	(3,897)	(3,897)	0.00%	17,325,268
Total Revenues (Expenses) Before Capital Expenditures and Debt	540,719	3,959,228	3,418,509	632.22%	2,162,876	10,497,615	8,334,739	385.35%	23,813,904
Capital Expenditures									
Interest Income - Capital (bonds)	1,147	23,416	22,269	1941.50%	4,588	102,435	97,847	100.00%	13,764
Other Interest Income	130,092	45,372	(84,720)	(65.12%)	520,368	214,878	(305,490)	(58.71%)	1,561,100
Debt Service	(671,958)	(154,528)	517,430	77.00%	(2,687,832)	(5,707,972)	(3,020,140)	(112.36%)	(8,063,500)
Total Capital Expenditures	(540,719)	(85,740)	454,979	84.14%	(2,162,876)	(5,390,659)	(3,227,783)	(149.24%)	(6,488,638)
Net Revenue less Capital Expenditures & Principal on Long Term Debt	0	3,873,488	3,873,488	100.00%	0	5,106,956	5,106,956	100.00%	17,325,266
Other Funding Sources									
Restricted Oper. / Capital Reserve	0	(3,873,488)	3,873,488	(100.00%)	0	(5,106,956)	5,106,956	(100.00%)	0
Total Other Funding	0	(3,873,488)	3,873,488	(100.00%)	0	(5,106,956)	5,106,956	(100.00%)	0
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%	17,325,266
Depreciation - Local	378,071	378,071	0	0.00%	1,512,282	1,512,282	0	0.00%	4,536,847
Depreciation - Federal	1,512,282	1,512,282	0	0.00%	6,049,130	6,049,130	0	0.00%	18,147,389
Total Depreciation	1,890,353	1,890,353	0	0.00%	7,561,412	7,561,412	0	0.00%	22,684,236

CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
April 30, 2025
Unaudited

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	930,011	1,020,015	90,004	9.68%	3,809,713	3,468,924	(340,789)	(8.95%)
General Use Sales Tax	8,212,183	9,266,125	1,053,942	12.83%	30,673,707	33,758,976	3,085,269	10.06%
State Motor Vehicle Sales Tax	469,865	491,489	21,624	4.60%	1,988,449	1,944,288	(44,161)	(2.22%)
Hotel/Motel Sales Tax	1,818,973	1,301,298	(517,675)	(28.46%)	5,193,901	3,893,959	(1,299,942)	(25.03%)
Other Revenue	179,683	310,353	130,670	72.72%	722,255	860,056	137,801	19.08%
Total Operating Revenues	11,610,715	12,389,280	778,565	6.71%	42,388,025	43,926,203	1,538,178	3.63%
Operating Expenses								
Labor	4,667,522	4,939,398	(271,876)	(5.82%)	18,948,632	20,245,405	(1,296,773)	(6.84%)
Fringe Benefits	1,579,342	1,927,582	(348,240)	(22.05%)	6,411,768	7,007,718	(595,950)	(9.29%)
Services	1,358,592	760,935	597,657	43.99%	2,697,908	2,995,264	(297,356)	(11.02%)
Materials and Supplies	1,213,905	930,712	283,193	23.33%	3,715,018	3,380,000	335,018	9.02%
Utilities	386,988	135,472	251,516	64.99%	672,217	511,429	160,788	23.92%
Casualty & Liability	956,855	987,294	(30,439)	(3.18%)	3,123,146	3,390,591	(267,445)	(8.56%)
Taxes	40,754	3,861	36,893	90.53%	124,089	67,557	56,532	45.56%
Miscellaneous	34,787	67,468	(32,681)	(93.94%)	117,836	180,507	(62,671)	(53.19%)
Leases and Rentals	16,697	7,052	9,645	57.76%	57,222	66,789	(9,567)	(16.72%)
Total Oper. Exp. (excl. Depr.)	10,255,442	9,759,774	495,668	4.83%	35,867,837	37,845,260	(1,977,423)	(5.51%)
Net Operating Revenue	1,355,273	2,629,506	1,274,233	94.02%	6,520,188	6,080,943	(439,245)	(6.74%)
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	76,294	14,066	(62,228)	(81.56%)	439,124	489,141	50,017	11.39%
TMSEL All Other Costs	134,333	239,344	105,011	78.17%	690,691	622,843	(67,848)	(9.82%)
Total TMSEL Legacy Costs	210,627	253,410	42,783	20.31%	1,129,815	1,111,984	(17,831)	(1.58%)
Net Rev. (Before Gov't. Asst.)	1,144,646	2,376,096	1,231,450	107.58%	5,390,373	4,968,959	(421,414)	(7.82%)
Maritime Operations								
Passenger Fares	118,918	86,657	(32,261)	(27.13%)	473,163	291,035	(182,128)	(38.49%)
Labor and Fringe Benefits	(44,629)	(22,513)	22,116	(49.56%)	(264,120)	(87,575)	176,545	(66.84%)
Services	(45,056)	0	45,056	(100.00%)	(2,787,415)	(29,818)	2,757,597	(98.93%)
Materials and Supplies	(74,507)	(8,387)	66,120	(88.74%)	(232,401)	(24,586)	207,815	(89.42%)
Taxes	(352)	(423)	(71)	20.21%	(2,781)	(954)	1,827	100.00%
Purchased Transportation	(804,154)	(739,018)	65,136	(8.10%)	(2,192,588)	(3,562,519)	(1,369,931)	62.48%
Other Operating Expenses	(72)	0	72	(100.00%)	(503)	(274)	228	(45.38%)
Preventive Maintenance	48,985	50,521	1,536	3.14%	147,925	202,084	54,159	36.61%
LA State Appropriations	428,333	0	(428,333)	0.00%	1,713,332	0	(1,713,332)	100.00%
State Subsidy	833,333	428,333	(405,000)	(48.60%)	3,333,332	1,713,332	(1,620,000)	(48.60%)
Total Maritime Operations	460,799	(204,830)	(665,629)	(144.45%)	187,944	(1,499,276)	(1,687,220)	(897.72%)
Government Operating Assistance								
Preventive Maintenance	1,261,245	1,587,525	326,280	25.87%	4,987,231	6,350,100	1,362,869	27.33%
State Parish Transportation	187,920	156,405	(31,515)	(16.77%)	487,089	637,697	150,608	30.92%
ARPA Funding	0	44,032	44,032	0.00%	0	44,032	44,032	0.00%
Total Government Oper. Asst.	1,449,165	1,787,962	338,797	23.38%	5,474,320	7,031,829	1,557,509	28.45%
Net Revenue (After Gov't. Asst.)	3,054,611	3,959,228	904,617	29.61%	11,052,637	10,501,512	(551,125)	(4.99%)

CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
April 30, 2025
Unaudited

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	3,054,611	3,959,228	904,617	29.61%	11,052,637	10,501,512	(551,125)	-4.99%
Government Non-Operating Rev. (Exp.)								
Federal - Capital (RTA)	3,606,997	604,101	(3,002,896)	(83.25%)	5,632,422	3,302,793	(2,329,628)	(41.36%)
Local - Capital (RTA)	901,749	151,025	(750,724)	(83.25%)	3,125,398	825,699	(2,299,699)	(73.58%)
Capital Expenditures (RTA)	(4,508,746)	(755,126)	3,753,620	(83.25%)	(8,757,820)	(4,128,492)	4,629,328	(52.86%)
Total Federal and State Sources (Ferry)	66,667	9,661	(57,006)	(85.51%)	783,901	9,661	(774,240)	(98.77%)
Other Local Sources/Restricted Cap. Res. (Ferry)	(83,333)	2,415	85,748	(102.90%)	(979,876)	2,415	982,291	(100.25%)
Capital Expenses (Ferry)	0	(12,076)	(12,076)	#DIV/0!	0	(15,973)	(15,973)	#DIV/0!
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
Total Gov't. Non-Operating Rev. (Exp.)	(16,667)	0	16,667	(100.00%)	(195,975)	(3,897)	192,079	(98.01%)
Total Revenues (Expenses) Before Capital Expenditures and Debt	3,037,945	3,959,228	921,284	30.33%	10,856,662	10,497,615	(359,047)	(3.31%)
Capital Expenditures								
Bond Interest Income	11,905	23,416	11,511	96.69%	47,620	102,435	54,815	115.11%
Other Interest Income	54,234	45,372	(8,862)	(16.34%)	216,935	214,878	(2,057)	0.95%
Debt Service	(559,725)	(154,528)	405,197	(72.39%)	(2,238,900)	(5,707,972)	3,469,072	(154.95%)
Total Capital Expenditures	(493,586)	(85,740)	407,846	(82.63%)	(1,974,346)	(5,390,659)	(3,416,313)	173.04%
Net Revenue less Capital Expenditures & Principal on Long Term Debt	2,544,358	3,873,488	1,329,130	(52.24%)	8,882,316	5,106,956	(3,775,360)	42.50%
Other Funding Sources								
Restricted Oper. / Capital Reserve	(2,544,358)	(3,873,488)	(1,329,130)	52.24%	(8,882,316)	(5,106,956)	3,775,360	(42.50%)
Total Other Funding	(2,544,358)	(3,873,488)	(1,329,130)	52.24%	(8,882,316)	(5,106,956)	3,775,360	(42.50%)
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%
Depreciation - Local	350,223	378,071	(27,847)	(7.95%)	1,421,916	1,512,282	(90,366)	(6.36%)
Depreciation - Federal	1,400,893	1,512,282	(111,390)	(7.95%)	5,687,664	6,049,130	(361,465)	(6.36%)
Total Depreciation Expense	1,751,116	1,890,353	(139,237)	(7.95%)	7,109,580	7,561,412	(451,832)	(6.36%)

Regional Transit Authority
Financial Performance Indicators
April 30, 2025
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	1,284,044	4,561,629	970,228	3,598,309	294,465	894,065	19,351	69,255
Total Platform Hours	68,830	256,601	44,977	167,383	12,482	45,782	11,371	43,436
Passenger Revenue	1,020,015	3,468,924	662,818	2,297,620	325,935	1,064,987	31,262	106,317
Operating Expenses	9,759,774	37,845,260	6,343,853	24,599,419	1,951,955	7,569,052	1,463,966	5,676,789
Operating Cost Per Platform Hour	141.80	147.49	141.05	146.96	156.38	165.33	128.75	130.69
Annual Budgeted Cost Per Platform Hour		157.98		141.93		188.32		143.69
Farebox Recovery Rate	10.45%	9.17%	10.45%	9.34%	16.70%	14.07%	2.14%	1.87%
Operating Cost Per Unlinked Trip	7.60	8.30	6.54	6.84	6.63	8.47	75.65	81.97
Passenger Revenue Per Unlinked Trip	0.79	0.76	0.68	0.64	1.11	1.19	1.62	1.54
Subsidy per Unlinked Trip	6.81	7.54	5.86	6.20	5.52	7.28	74.03	80.43

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended April 30 2025	2024	Variance	For the Month Ended April 30 2025	2024	Variance	For the Month Ended April 30 2025	2024	Variance	For the Month Ended April 30 2025	2024	Variance
Ridership (Unlinked Trips)	1,284,044	1,155,696	128,348	970,228	787,253	182,975	294,465	347,824	(53,359)	19,351	20,619	(1,268)
Total Platform Hours	68,830	272,393	(203,563)	44,977	40,971	4,006	12,482	11,691	791	11,371	14,987	(3,616)
Passenger Revenue	1,020,015	843,511	176,504	662,818	526,131	136,687	325,935	291,528	34,407	31,262	25,852	5,410
Operating Expenses	9,759,774	10,255,442	(495,668)	6,343,853	6,666,037	(322,184)	1,951,955	2,051,088	(99,134)	1,463,966	1,538,316	(74,350)
Operating Cost Per Platform Hour	141.80	37.65	104.15	141.05	162.70	(21.65)	156.38	175.45	(19.07)	128.75	102.64	26.11
Annual Budgeted Cost Per Plat. Hour	157.98	125.53	32.45	141.93	122.90	19.03	188.32	156.48	31.84	143.69	108.21	35.48
Farebox Recovery Rate	10.45%	8.23%	2.23%	10.45%	7.89%	2.56%	16.70%	14.21%	2.48%	2.14%	1.68%	0.45%
Operating Cost Per Unlinked Trip	7.60	8.87	(1.27)	6.54	8.47	(1.93)	6.63	5.90	0.73	75.65	74.61	1.04
Passenger Revenue Per Unlinked Trip	0.79	0.73	0.06	0.68	0.67	0.01	1.11	0.84	0.27	1.62	1.25	0.37
Subsidy per Unlinked Trip	6.81	8.14	(1.33)	5.86	7.80	(1.94)	5.52	5.06	0.46	74.03	73.36	0.67

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 4 Months Ending April 30, 2025	2024	Variance	For 4 Months Ending April 30, 2025	2024	Variance	For 4 Months Ending April 30, 2025	2024	Variance	For 4 Months Ending April 30, 2025	2024	Variance
Ridership (Unlinked Trips)	4,561,629	4,259,385	302,244	3,598,309	2,980,094	618,215	894,065	1,202,314	(308,249)	69,255	76,977	(7,722)
Total Platform Hours	256,601	272,393	(15,792)	167,383	167,844	(461)	45,782	47,337	(1,555)	43,436	57,212	(13,776)
Passenger Revenue	3,468,924	3,374,045	94,879	2,297,620	2,129,430	168,190	1,064,987	1,141,205	(76,218)	106,317	103,409	2,908
Operating Expenses	37,845,260	35,867,837	1,977,423	24,599,419	27,211,701	(2,612,282)	7,569,052	4,777,819	2,791,233	5,676,789	3,878,317	1,798,472
Operating Cost Per Platform Hour	147.49	131.68	15.81	146.96	162.12	(15.16)	165.33	100.93	64.40	130.69	67.79	62.90
Annual Budgeted Cost Per Plat. Hour	157.98	125.53	32.45	141.93	122.90	19.03	188.32	156.48	31.84	143.69	108.21	35.48
Farebox Recovery Rate	9.17%	9.41%	-0.24%	9.34%	7.83%	1.51%	14.07%	23.89%	-9.82%	1.87%	2.67%	-0.79%
Operating Cost Per Unlinked Trip	8.30	8.42	(0.12)	6.84	9.13	(2.29)	8.47	3.97	4.50	81.97	50.38	31.59
Passenger Revenue Per Unlinked Trip	0.76	0.79	(0.03)	0.64	0.71	(0.07)	1.19	0.95	0.24	1.54	1.34	0.20
Subsidy per Unlinked Trip	7.54	7.63	(0.09)	6.20	8.42	(2.22)	7.28	3.02	4.26	80.43	49.04	31.39