

**February 2023  
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
1,585,326	1,670,736	85,409.90	5.4%	Passenger Fares were 5.4% (\$85k) over projections in February while ridership was 12.2% under budget (205k). Total system wide January 2023 actual ridership and revenue has exceeded January 2022 actual ridership and revenue by 32.5% and 29.5%, respectively. Pass Sales were over projections 21.5% (\$115k).
<b><u>Sales Tax</u></b>				
16,749,355	16,109,179	(640,176)	(3.8%)	Due to an approximate 6 week lag in all RTA Sales Tax collections and more of a lag in state collections, sales tax are a mix of actuals and accruals and not possible at this point to accurately analyze.
<b><u>Labor</u></b>				
9,840,770	9,407,249	433,521	4.4%	Labor is \$433k under budget for the first 2 months of 2023. IBEW wages are \$104k under budget through February with contract negotiations currently in process. Administrative wages are \$328k under budget with COLA adjustments for the first quarter processed in March.
<b><u>Fringe Benefits</u></b>				
2,841,922	2,962,722	(120,800)	(4.3%)	Fringe Benefits are 4.3% (\$120k) over projections through February. Health benefits are the reason for this overage. Though much analysis has been completed, there is some left to go.
<b><u>Services</u></b>				
2,732,124	1,320,776	1,411,348	51.7%	Most Service line items are well under budget for the month. Professional/Technical Services (legal fees, consultants, other outside services, etc.) contributed \$732k to this positive outcome. Contract Maintenance Services added \$442k, Custodial Services another \$116k, and Private Security \$93k.
<b><u>Materials and Supplies</u></b>				
2,370,187	1,638,045	732,142	30.9%	Diesel fuel prices for the month of February were budgeted at \$3.40/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for February averaged \$2.89/gal. (before taxes), which was \$0.51/gal. under budget and \$0.38/gal. less than the average price for January. Diesel fuel consumption for February was 17,622 gallons under budget.
<b><u>Utilities</u></b>				
308,585	70,107	238,478	77.3%	There were no recordings for Propulsion Power, Electricity or Gas in the first 2 months of the year. This will be corrected in the month of March.
<b><u>Taxes</u></b>				
79,723	53,423	26,300	33.0%	All taxes were under budget for the month of February, fuel and lube taxes were almost 30% under projections.
<b><u>Miscellaneous Expenses</u></b>				
127,620	43,410	84,210	66.0%	The travel budget was \$51k (75%) under budget for the month while other miscellaneous expenses added \$29k to this variance.

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
February 28, 2023  
Unaudited**

	Current Month				Year to Date				CY2023 Annual Budget
	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	
<b>Operating Revenues</b>									
Passenger Fares	792,663	827,225	34,562	4.36%	1,585,326	1,670,736	85,410	5.39%	11,323,764
General Use Sales Tax	7,046,599	5,297,793	(1,748,806)	(24.82%)	13,956,812	13,643,744	(313,068)	(2.24%)	90,923,859
State Motor Vehicle Sales Tax	646,086	565,111	(80,975)	(12.53%)	1,279,667	1,130,222	(149,445)	(11.68%)	8,336,593
Hotel/Motel Sales Tax	763,830	539,838	(223,992)	(29.32%)	1,512,876	1,335,213	(177,663)	(11.74%)	9,855,868
Other Revenue	213,768	155,700	(58,068)	(27.16%)	427,535	321,383	(106,152)	(24.83%)	2,564,208
<b>Total Operating Revenues</b>	<b>9,462,946</b>	<b>7,385,668</b>	<b>(2,077,278)</b>	<b>(21.95%)</b>	<b>18,762,216</b>	<b>18,101,298</b>	<b>(660,918)</b>	<b>(3.52%)</b>	<b>123,004,292</b>
<b>Operating Expenses</b>									
Labor	4,850,529	4,708,384	142,145	2.93%	9,840,770	9,407,249	433,521	4.41%	63,944,578
Fringe Benefits	1,405,197	1,650,550	(245,353)	(17.46%)	2,841,922	2,962,722	(120,800)	(4.25%)	18,265,992
Services	1,366,062	644,305	721,757	52.83%	2,732,124	1,321,776	1,410,348	51.62%	16,392,717
Materials and Supplies	1,136,389	884,971	251,418	22.12%	2,370,187	1,638,045	732,142	30.89%	14,551,277
Utilities	152,161	28,866	123,295	81.03%	308,585	70,107	238,478	77.28%	1,827,009
Casualty & Liability	702,339	749,694	(47,355)	(6.74%)	1,404,678	1,456,258	(51,580)	(3.67%)	8,807,500
Taxes	37,881	31,229	6,652	17.56%	79,723	53,425	26,298	32.99%	493,455
Miscellaneous	63,810	16,826	46,984	73.63%	127,620	43,410	84,210	65.99%	765,699
Leases and Rentals	20,008	22,040	(2,032)	(10.16%)	40,016	39,624	392	0.98%	240,100
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>9,734,376</b>	<b>8,736,864</b>	<b>997,512</b>	<b>10.25%</b>	<b>19,745,626</b>	<b>16,992,616</b>	<b>2,753,009</b>	<b>13.94%</b>	<b>125,288,327</b>
<b>Net Operating Revenue</b>	<b>(271,430)</b>	<b>(1,351,197)</b>	<b>(1,079,767)</b>	<b>397.81%</b>	<b>(983,409)</b>	<b>1,108,682</b>	<b>2,092,091</b>	<b>(212.74%)</b>	<b>(2,284,035)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	116,550	79,578	36,972	31.72%	233,100	174,904	58,196	24.97%	1,398,600
TMSEL Workers' Comp. Costs	90,143	85,609	4,534	5.03%	180,286	165,037	15,249	8.46%	1,081,716
TMSEL All Other Costs	32,468	7,533	24,935	76.80%	64,936	57,199	7,737	11.91%	389,627
<b>Total TMSEL Legacy Costs</b>	<b>239,161</b>	<b>172,719</b>	<b>66,442</b>	<b>27.78%</b>	<b>478,322</b>	<b>397,140</b>	<b>81,182</b>	<b>16.97%</b>	<b>2,869,943</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(510,591)</b>	<b>(1,523,916)</b>	<b>(1,013,325)</b>	<b>198.46%</b>	<b>(1,461,731)</b>	<b>711,542</b>	<b>2,173,273</b>	<b>(148.68%)</b>	<b>(5,153,978)</b>
<b>Maritime Operations</b>									
Passenger Fares	81,482	121,360	39,878	48.94%	171,694	195,141	23,447	13.66%	1,062,178
Labor and Fringe Benefits	(36,653)	(40,774)	4,121	(11.24%)	(73,372)	(79,089)	5,717	(7.79%)	(473,149)
Services	(137,292)	502,837	(640,129)	466.25%	(274,584)	(135,366)	(139,218)	50.70%	(1,647,500)
Materials and Supplies	(59,698)	(55,166)	(4,532)	7.59%	(112,104)	(53,358)	(58,746)	52.40%	(624,716)
Purchased Transportation	(893,410)	(1,970,552)	1,077,142	(120.57%)	(1,786,820)	(1,970,552)	183,732	(10.28%)	(10,720,915)
Other Operating Expenses	(7,224)	(168)	(7,056)	97.67%	(13,886)	(1,449)	(12,537)	89.64%	(82,240)
Preventive Maintenance	48,500	48,500	0	0.00%	97,000	97,000	0	0.00%	582,000
State Subsidy	436,900	428,333	(8,567)	(1.96%)	873,800	856,667	(17,133)	(1.96%)	5,242,800
<b>Total Maritime Operations</b>	<b>(567,395)</b>	<b>(965,630)</b>	<b>398,235</b>	<b>(70.19%)</b>	<b>(1,118,372)</b>	<b>(1,091,007)</b>	<b>(27,366)</b>	<b>2.45%</b>	<b>(6,661,542)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,119,958	1,242,606	122,648	10.95%	2,239,916	2,485,212	245,296	10.95%	13,439,495
Slate Parish Transportation	150,027	161,589	11,562	7.71%	300,053	313,625	13,572	4.52%	1,800,318
COVID Funding - RTA	1,672,193	0	(1,672,193)	(100.00%)	3,768,518	0	(3,768,518)	(100.00%)	18,946,038
COVID Funding - Ferries	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Government Oper. Asst.</b>	<b>2,942,178</b>	<b>1,404,195</b>	<b>(1,537,983)</b>	<b>(52.27%)</b>	<b>6,308,487</b>	<b>2,798,837</b>	<b>(3,509,650)</b>	<b>(55.63%)</b>	<b>34,185,851</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,864,192</b>	<b>(1,085,351)</b>	<b>(2,163,073)</b>	<b>(116.50%)</b>	<b>3,728,384</b>	<b>2,419,372</b>	<b>(1,363,742)</b>	<b>(36.58%)</b>	<b>22,370,331</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
February 28, 2023  
Unaudited**

	Current Month				Year to Date				CY2023 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,864,192</b>	<b>(1,085,351)</b>	<b>(2,153,073)</b>	<b>-115.50%</b>	<b>3,728,384</b>	<b>2,419,372</b>	<b>(1,363,742)</b>	<b>-36.58%</b>	<b>22,370,331</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - RTA Capital	1,875,945	81,047	(1,794,898)	(95.68%)	3,751,890	745,388	(3,006,502)	(80.13%)	22,511,334
Local - RTA Capital	182,649	523,000	340,351	186.34%	365,298	976,298	611,000	167.26%	2,191,783
RTA Capital Expenditures	(3,235,256)	(604,047)	2,631,209	(81.33%)	(6,470,512)	(1,721,687)	4,748,825	(73.39%)	(38,823,074)
Ferry Grant Revenues	(608,083)	(1,131)	606,952	(99.81%)	(1,216,166)	(1,131)	1,215,035	(99.91%)	(7,297,000)
Ferry Grant Expenses	586,417	(13,792)	600,209	102.35%	1,172,834	(13,792)	1,186,626	0.00%	7,037,000
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%	0
FEMA Project Worksheet Expenditure	0	0	0	0.00%	0	0	0	0.00%	0
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Gov't. Non-Oper. Rev. (Exp.)</b>	<b>(1,198,328)</b>	<b>(14,923)</b>	<b>1,183,405</b>	<b>0.00%</b>	<b>(2,396,656)</b>	<b>(14,923)</b>	<b>2,381,733</b>	<b>0.00%</b>	<b>(14,379,957)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>665,864</b>	<b>(1,100,273)</b>	<b>(1,766,137)</b>	<b>(265.24%)</b>	<b>1,331,728</b>	<b>2,404,449</b>	<b>1,072,721</b>	<b>80.55%</b>	<b>7,990,374</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	6,247	114,193	107,946	1727.96%	12,494	239,147	226,653	1814.10%	74,980
Debt Service	(672,111)	(560,872)	111,239	16.55%	(1,344,222)	(725,493)	618,729	46.03%	(8,065,334)
<b>Total Capital Expenditures</b>	<b>(665,864)</b>	<b>(446,679)</b>	<b>219,185</b>	<b>32.92%</b>	<b>(1,331,728)</b>	<b>(486,346)</b>	<b>845,382</b>	<b>63.48%</b>	<b>(7,990,374)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>0</b>	<b>(1,546,952)</b>	<b>(1,546,952)</b>	<b>#DIV/0!</b>	<b>0</b>	<b>1,918,103</b>	<b>1,918,103</b>	<b>#DIV/0!</b>	<b>0</b>
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Reserve	0	1,546,952	(1,546,952)	100.00%	0	(1,918,103)	1,918,103	100.00%	0
<b>Total Other Funding</b>	<b>0</b>	<b>1,546,952</b>	<b>(1,546,952)</b>	<b>100.00%</b>	<b>0</b>	<b>(1,918,103)</b>	<b>1,918,103</b>	<b>100.00%</b>	<b>0</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
 Depreciation - Local	 11,220	 359,892	 (348,672)	 (3107.59%)	 11,220	 719,783	 (708,563)	 (6315.18%)	 134,640
Depreciation - Federal	1,887,000	1,439,567	447,433	23.71%	1,887,000	2,879,133	(992,133)	(52.58%)	22,644,000
<b>Total Depreciation</b>	<b>1,898,220</b>	<b>1,799,458</b>	<b>98,762</b>	<b>5.20%</b>	<b>1,898,220</b>	<b>3,598,917</b>	<b>(1,700,697)</b>	<b>(89.59%)</b>	<b>22,778,640</b>

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Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	634,385	827,225	192,840	30.40%	1,289,750	1,670,736	380,985	29.54%
General Use Sales Tax	4,393,111	5,297,793	904,683	20.59%	13,552,841	13,643,744	90,903	0.67%
State Motor Vehicle Sales Tax	420,965	565,111	144,146	34.24%	827,414	1,130,222	302,808	36.60%
Hotel/Motel Sales Tax	302,124	539,838	237,715	78.68%	907,262	1,335,213	427,951	47.17%
Other Revenue	287,501	155,700	(131,801)	(45.84%)	431,534	321,383	(110,151)	(25.53%)
<b>Total Operating Revenues</b>	<b>6,038,085</b>	<b>7,385,668</b>	<b>1,347,582</b>	<b>22.32%</b>	<b>17,008,802</b>	<b>18,101,298</b>	<b>1,092,497</b>	<b>6.42%</b>
<b>Operating Expenses</b>								
Labor	4,162,816	4,708,384	(545,568)	(13.11%)	8,835,651	9,407,249	(571,598)	(6.47%)
Fringe Benefits	1,200,572	1,650,550	(449,978)	(37.48%)	2,621,453	2,962,722	(341,269)	(13.02%)
Services	408,757	644,305	(235,548)	(57.63%)	785,148	1,321,776	(536,628)	(68.35%)
Materials and Supplies	790,610	884,971	(94,360)	(11.94%)	1,543,080	1,638,045	(94,964)	(6.15%)
Utilities	29,834	28,866	968	3.25%	129,722	70,107	59,614	45.98%
Casualty & Liability	663,560	749,694	(86,134)	(12.98%)	1,313,201	1,456,258	(143,057)	(10.89%)
Taxes	21,643	31,229	(9,586)	(44.29%)	61,592	53,425	8,166	13.26%
Miscellaneous	27,383	16,826	10,557	38.55%	44,033	43,410	623	1.42%
Leases and Rentals	11,615	22,040	(10,425)	(89.75%)	11,615	39,624	(28,009)	(241.14%)
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>7,316,791</b>	<b>8,736,864</b>	<b>(1,420,074)</b>	<b>(19.41%)</b>	<b>15,345,496</b>	<b>16,992,616</b>	<b>(1,647,121)</b>	<b>(10.73%)</b>
<b>Net Operating Revenue</b>	<b>(1,278,705)</b>	<b>(1,351,197)</b>	<b>(72,492)</b>	<b>5.67%</b>	<b>1,663,306</b>	<b>1,108,682</b>	<b>(554,624)</b>	<b>(33.34%)</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	94,432	79,578	(14,854)	(15.73%)	174,501	174,904	403	0.23%
TMSEL Workers' Comp. Costs	90,751	85,609	(5,142)	(5.67%)	145,505	165,037	19,532	13.42%
TMSEL All Other Costs	121,754	7,533	(114,222)	100.00%	155,208	57,199	(98,009)	100.00%
<b>Total TMSEL Legacy Costs</b>	<b>306,938</b>	<b>172,719</b>	<b>(134,218)</b>	<b>(43.73%)</b>	<b>475,215</b>	<b>397,140</b>	<b>(78,075)</b>	<b>(16.43%)</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(1,585,643)</b>	<b>(1,523,916)</b>	<b>61,726</b>	<b>(3.89%)</b>	<b>1,188,091</b>	<b>711,542</b>	<b>(476,550)</b>	<b>(40.11%)</b>
<b>Maritime Operations</b>								
Passenger Fares	88,710	121,360	32,651	36.81%	151,065	195,141	44,075	29.18%
Labor and Fringe Benefits	(17,417)	(40,774)	(23,358)	134.11%	(39,555)	(79,089)	(39,534)	99.94%
Services	(714,545)	502,837	1,217,382	(170.37%)	(1,267,329)	(135,366)	1,131,962	(89.32%)
Materials and Supplies	(31,363)	(55,166)	(23,803)	75.90%	(52,792)	(53,358)	(565)	1.07%
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%
Purchased Transportation	0	(1,970,552)	(1,970,552)	100.00%	0	(1,970,552)	(1,970,552)	100.00%
Other Operating Expenses	(369)	(168)	201	(54.51%)	(404)	(1,449)	(1,044)	258.28%
Preventive Maintenance	0	48,500	48,500	100.00%	0	97,000	97,000	100.00%
State Subsidy	428,333	428,333	0	0.00%	856,667	856,667	(0)	(0.00%)
<b>Total Maritime Operations</b>	<b>(246,650.59)</b>	<b>(965,630)</b>	<b>(718,979)</b>	<b>291.50%</b>	<b>(362,349)</b>	<b>(1,091,007)</b>	<b>(738,658)</b>	<b>209.64%</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,063,543.60	1,242,606	179,062	16.84%	2,127,087	2,485,212	358,125	16.84%
State Parish Transportation	148,541.00	161,589	13,048	8.78%	297,082	313,625	16,543	5.57%
COVID Funding - RTA	0.00	0	0	0.00%	0	0	0	0.00%
COVID Funding - Ferries	0.00	0	0	0.00%	0	0	0	0.00%
<b>Total Government Oper. Asst.</b>	<b>1,212,084.60</b>	<b>1,404,195</b>	<b>192,111</b>	<b>15.85%</b>	<b>2,424,169</b>	<b>2,798,837</b>	<b>374,668</b>	<b>15.46%</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>(620,208.74)</b>	<b>(1,085,351)</b>	<b>(465,142)</b>	<b>75.00%</b>	<b>3,259,911</b>	<b>2,419,372</b>	<b>(840,539)</b>	<b>(25.78%)</b>

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<b>Net Revenue (After Gov't. Asst.)</b>	<b>(620,209)</b>	<b>(1,085,351)</b>	<b>(465,142)</b>	<b>75.00%</b>	<b>3,269,911</b>	<b>2,419,372</b>	<b>(840,539)</b>	<b>-25.78%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital	2,254,415	81,047	(2,173,369)	(96.40%)	4,701,779	745,388	(3,956,391)	(84.15%)
Local - Capital	(1,701,044)	523,000	2,224,044	(130.75%)	2,977,312	976,298	(2,001,014)	(67.21%)
Capital Expenditures	(553,372)	(604,047)	(50,675)	9.16%	(7,679,091)	(1,721,687)	5,957,404	(77.58%)
Grant Revenues	539,947	(1,131)	(541,078)	(100.21%)	1,494,159	(1,131)	(1,495,290)	(100.08%)
Grant Expenses	(894,094)	(13,792)	880,302	(98.46%)	(2,676,840)	(13,792)	2,663,049	(99.48%)
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%
FEMA Project Worksheets Expenditur	0	0	0	0.00%	0	0	0	0.00%
Loss on Valuation of Assels	0	0	0	0.00%	0	0	0	0.00%
<b>Total Gov't. Non-Operating Rev. (Exp)</b>	<b>(354,147)</b>	<b>(14,923)</b>	<b>339,225</b>	<b>(95.79%)</b>	<b>(1,182,681)</b>	<b>(14,923)</b>	<b>1,167,758</b>	<b>(98.74%)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>(974,356)</b>	<b>(1,100,273)</b>	<b>(125,917)</b>	<b>12.92%</b>	<b>2,077,230</b>	<b>2,404,449</b>	<b>327,219</b>	<b>15.75%</b>
<b>Capital Expenditures</b>								
Interest Income - Capital (bonds)	674	114,193	113,519	16853.36%	3,187	239,147	235,960	7403.32%
Debt Service	(777,041)	(560,872)	216,169	(27.82%)	(1,553,741)	(725,493)	(828,248)	53.31%
<b>Total Capital Expenditures</b>	<b>(776,367)</b>	<b>(446,679)</b>	<b>329,689</b>	<b>(42.47%)</b>	<b>(1,550,554)</b>	<b>(486,346)</b>	<b>1,064,208</b>	<b>(68.63%)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>(1,750,723)</b>	<b>(1,546,952)</b>	<b>203,771</b>	<b>11.64%</b>	<b>526,677</b>	<b>1,918,103</b>	<b>1,391,427</b>	<b>(264.19%)</b>
<b>Other Funding Sources</b>								
Restricted Oper. / Capital Reserve	1,750,723	1,546,952	(203,771)	(11.64%)	(526,677)	(1,918,103)	(1,391,427)	264.19%
<b>Total Other Funding</b>	<b>1,750,723</b>	<b>1,546,952</b>	<b>(203,771)</b>	<b>(11.64%)</b>	<b>(526,677)</b>	<b>(1,918,103)</b>	<b>(1,391,427)</b>	<b>264.19%</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Depreciation - Local</b>	<b>96,653</b>	<b>359,892</b>	<b>(263,239)</b>	<b>(272.35%)</b>	<b>188,591</b>	<b>719,783</b>	<b>(531,192)</b>	<b>(281.66%)</b>
<b>Depreciation - Federal</b>	<b>1,770,374</b>	<b>1,439,567</b>	<b>330,807</b>	<b>18.69%</b>	<b>3,545,462</b>	<b>2,879,133</b>	<b>666,328</b>	<b>18.79%</b>
<b>Total Depreciation Expense</b>	<b>1,867,027</b>	<b>1,799,458</b>	<b>67,568</b>	<b>3.62%</b>	<b>3,734,053</b>	<b>3,598,917</b>	<b>135,136</b>	<b>3.62%</b>

REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF FEBRUARY 28, 2023 AND 2022

	2023	2022
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>		
CURRENT ASSETS:		
Cash	\$ 60,151,405	41,928,267
Accounts Receivable (net)	34,713,414	48,391,095
Prepaid Expenses and other assets	2,807,883	2,785,545
Inventory	780,727	739,163
Total Current Assets	98,453,429	93,844,071
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	0
1991 series bond trustee accounts	0	0
2020 series bond trustee accounts	5,648,207	5,513,493
2000 series bond trustee accounts	0	0
2010 series bond trustee accounts	402,515	396,045
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	7,465,722	7,324,537
Net Pension Assets	7,541,497	7,541,497
Net OPEB Assets	0	0
Property, buildings and equipment, net	291,465,807	293,796,339
Total noncurrent assets	299,007,304	301,337,836
TOTAL ASSETS	404,926,454	402,506,444
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	364,588
Pension deferrals	131,355	131,355
OPEB deferrals	1,079,252	1,079,252
Total Deferred Outflows of Resources	1,575,195	1,575,195
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 406,501,647	\$ 404,081,637

REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF FEBRUARY 28, 2023 AND 2022

	2023	2022
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>		
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>		
Accounts payable, accrued expenses, and deferred credits	\$ 49,474,363	45,013,145
Current portion of legal and small claims	2,772,120	2,772,120
Current portion of OPEB Liability	1,207,351	1,207,351
Due to Transdev	618,399	235,614
Total Current Liabilities (payable from current assets)	54,072,233	49,228,231
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>		
Current portion of accrued bond interest	539,103	(4,203,619)
Current portion of bonds payable net	805,833	805,833
Current portion of debt service assistance fund loan		
Total Current Liabilities (payable from restricted assets)	1,344,936	(3,397,786)
<b>LONG-TERM LIABILITIES</b>		
Accrued bond interest less current portion	-	0
Legal and small claims less current portion	13,030,645	14,784,192
Bonds-Payable less current portion net	86,918,649	93,400,861
Net Pension Liability		
Total OPEB Liability	5,783,026	5,783,026
Debt service assistance fund loan less current portion	-	
Total long-term liabilities	105,732,320	113,968,079
<b>TOTAL LIABILITIES</b>	<b>161,149,489</b>	<b>159,798,523</b>
<b>DEFERRED INFLOW OF RESOURCES</b>		
Pension Deferrals	11,196,614	11,196,614
OPEB Deferrals	186,423	186,423
Deferred Refunding Gain	2,627,278	2,627,278
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>14,010,315</b>	<b>14,010,315</b>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	203,202,221	203,793,264
Restricted for Debt Service	7,465,722	7,324,537
Unrestricted	20,673,900	19,154,997
Total net position	231,341,841	230,272,798
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION</b>	<b>\$ 406,501,647</b>	<b>\$ 404,081,637</b>

Regional Transit Authority  
Financial Performance Indicators  
February 28, 2023  
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	724,228	1,472,163	460,038	903,511	248,056	534,775	16,134	33,877
Total Platform Hours	64,400	134,439	43,929	92,046	10,542	21,662	9,929	20,731
Passenger Revenue	827,225	1,670,736	504,515	1,003,325	299,574	618,422	23,136	48,988
Operating Expenses	8,736,864	16,992,616	5,736,343	11,127,323	1,729,971	3,349,852	1,270,550	2,515,442
Operating Cost Per Platform Hour	135.66	126.40	130.58	120.89	164.10	154.64	127.96	121.34
Annual Budgeted Cost Per Platform Hour		140.47		132.69		185.29		119.88
Farebox Recovery Rate	9.47%	9.83%	8.80%	9.02%	17.32%	18.46%	1.82%	1.95%
Operating Cost Per Unlinked Trip	12.06	11.54	12.47	12.32	6.97	6.26	78.75	74.25
Passenger Revenue Per Unlinked Trip	1.14	1.13	1.10	1.11	1.21	1.16	1.43	1.45
Subsidy per Unlinked Trip	10.92	10.41	11.37	11.21	5.76	5.10	77.32	72.80



**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended February 28, 2023	2022	Variance	For the Month Ended February 28, 2023	2022	Variance	For the Month Ended February 28, 2023	2022	Variance	For the Month Ended February 28, 2023	2022	Variance
Ridership (Unlinked Trips)	724,228	#REF!	#REF!	460,038	#REF!	#REF!	248,056	164,303	83,753	16,134	12,765	3,369
Total Platform Hours	64,400	63,246	1,154	43,929	41,384	2,545	10,542	13,388	(2,845)	9,929	8,475	1,454
Passenger Revenue	827,225	634,385	192,840	504,515	431,639	72,876	299,574	183,727	115,847	23,136	19,019	4,117
Operating Expenses	8,736,864	7,316,791	1,420,074	5,736,343	4,711,780	1,024,564	1,729,971	1,615,682	114,289	1,270,550	989,329	281,221
Operating Cost Per Platform Hour	135.66	115.69	19.97	130.58	113.86	16.72	164.10	120.69	43.41	127.96	116.74	11.22
Annual Budgeted Cost Per Plat. Hour	140.47	140.47	0.00	132.69	132.69	0.00	185.29	185.29	0.00	119.88	119.88	0.00
Farebox Recovery Rate	9.47%	8.67%	0.80%	8.80%	9.16%	-0.37%	17.32%	11.37%	5.95%	1.82%	1.92%	-0.10%
Operating Cost Per Unlinked Trip	12.06	#REF!	#REF!	12.47	#REF!	#REF!	6.97	9.83	(2.86)	78.75	77.50	1.25
Passenger Revenue Per Unlinked Trip	1.14	#REF!	#REF!	1.10	#REF!	#REF!	1.21	1.12	0.09	1.43	1.49	(0.06)
Subsidy per Unlinked Trip	10.92	#REF!	#REF!	11.37	#REF!	#REF!	5.76	8.71	(2.95)	77.32	76.01	1.31

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 2 Months Ending February 28, 2023	2022	Variance	For 2 Months Ending February 28, 2023	2022	Variance	For 2 Months Ending February 28, 2023	2022	Variance	For 2 Months Ending February 28, 2023	2022	Variance
Ridership (Unlinked Trips)	1,472,163	1,118,429	353,734	903,511	776,153	127,358	534,775	317,277	217,498	33,877	24,999	8,878
Total Platform Hours	134,439	111,836	22,603	92,046	69,475	22,571	21,662	25,216	(3,554)	20,731	17,145	3,586
Passenger Revenue	1,670,736	1,289,748	380,988	1,003,325	893,442	109,883	618,422	358,970	259,453	48,988	37,337	11,651
Operating Expenses	16,992,616	15,345,496	1,647,121	11,127,323	9,185,419	1,941,904	3,349,852	3,781,694	(431,843)	2,515,442	2,378,382	137,060
Operating Cost Per Platform Hour	126.40	137.21	(10.81)	120.89	132.21	(11.32)	154.64	149.97	4.67	121.34	138.72	(17.38)
Annual Budgeted Cost Per Plat. Hour	140.47	140.47	0.00	132.69	132.69	0.00	185.29	185.29	0.00	119.88	119.88	0.00
Farebox Recovery Rate	9.83%	8.40%	1.43%	9.02%	9.73%	-0.71%	18.46%	9.49%	8.97%	1.95%	1.57%	0.38%
Operating Cost Per Unlinked Trip	11.54	13.72	(2.18)	12.32	11.83	0.49	6.26	11.92	(5.66)	74.25	95.14	(20.89)
Passenger Revenue Per Unlinked Trip	1.13	1.15	(0.02)	1.11	1.15	(0.04)	1.16	1.13	0.03	1.45	1.49	(0.04)
Subsidy per Unlinked Trip	10.41	12.57	(2.16)	11.21	10.68	0.53	5.10	10.79	(5.69)	72.80	93.65	(20.85)