

**September 2021
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<u>Passenger Revenue</u>				
6,496,942	5,238,657	(1,258,285)	(19.37%)	Hurricane Ida completely suspended service at 6 p.m. Saturday, August 28th. Limited service on 6 routes resumed Friday, September 3rd. Modified streetcar service and Saturday bus service returned Friday, September 10th. Fares resumed Sunday, September 12th. This resulted in all budget comparisons being between 35 and 45% under budget for the month of September. For the year, ridership is 13.4% below projections, (808k riders) and Passenger Fares are 19.4% (\$1.26m) below projections. Before Hurricane Ida, ridership had been trending slightly over budget in June and July but Hurricane Ida and the suspension of service reversed that trend in August and September. Pass Sales are also now under projections 12.0% (\$180k).
<u>Sales Tax</u>				
55,055,475	46,712,211	(8,343,264)	(15.15%)	Actual CNO sales tax collections through August have been received. These collections reflect a \$7.6m positive variance (18.5%) when compared to the budget. When compared to the same time period of 2020, these collections reflect a \$9.3m positive variance (23.6%). State Motor Vehicle collections were recently received and are under analysis but preliminarily appear to be more than \$0.5m over budget through August.
<u>Labor and Fringe Benefits</u>				
57,228,858	51,025,486	6,203,372	10.84%	Labor and Fringes are below projections, \$6.2m (10.8%) through September. September was the ninth full month post-transition for all employees. The analysis continues for these two line items as some, but not all, issues have been resolved. Next month will reflect significant adjustments for fringes. Transactions for retirement, vacation and fringe benefits appear to be at the forefront of this variance.
<u>Services</u>				
8,192,584	7,079,433	1,113,151	13.59%	Most Services line items are under budget. Professional/Technical Services (legal fees, consultants, other outside services, etc.) contributed \$884k to this positive variance and Contract Maintenance Services added another \$371k to the overage.
<u>Materials and Supplies</u>				
7,457,859	5,519,454	1,938,405	25.99%	Diesel fuel prices for the month of September were budgeted at \$2.25/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for September averaged \$2.34/gal. (before taxes), which was \$0.09/gal. over budget and \$0.22/gal. higher than the average price for August. Diesel fuel consumption for September was 121,500 gallons under budget due to Hurricane Ida.
<u>Miscellaneous</u>				
421,538	167,342	254,196	60.30%	All Miscellaneous Expense line items, with the exception of Dues and Subscriptions are under budget through September. Travel and Meetings which includes the training budget contributed \$150k to the positive variance and Other Miscellaneous Expenses added another \$101k.

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
September 30, 2021
Unaudited**

	Current Month				Year to Date				Rev. CY2021
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	Annual Budget
Operating Revenues									
Passenger Fares	793,476	244,259	(549,217)	(69.22%)	6,496,942	5,238,657	(1,258,285)	(19.37%)	9,528,536
General Use Sales Tax	6,852,549	5,096,333	(1,756,216)	(25.63%)	48,297,212	50,985,148	2,687,936	5.57%	69,616,254
State Motor Vehicle Sales Tax	545,070	545,070	0	0.00%	4,360,558	4,360,558	0	0.00%	6,056,330
Hotel/Motel Sales Tax	299,713	36,641	(263,072)	(87.77%)	2,397,705	3,061,012	663,307	27.66%	3,330,146
Other Revenue	139,370	192,625	53,255	38.21%	1,125,472	1,130,328	4,856	0.43%	1,574,550
Total Operating Revenues	8,630,178	6,114,929	(2,515,249)	(29.14%)	62,677,889	64,775,704	2,097,815	3.35%	90,105,816
Operating Expenses									
Labor and Fringe Benefits	6,933,749	5,595,257	1,338,492	19.30%	57,228,858	51,025,486	6,203,372	10.84%	78,663,313
Services	1,027,408	779,538	247,870	24.13%	8,192,584	7,079,433	1,113,151	13.59%	11,274,722
Materials and Supplies	992,927	429,331	563,596	56.76%	7,457,859	5,519,454	1,938,405	25.99%	10,497,230
Utilities	123,515	12,476	111,039	89.90%	1,145,705	1,001,330	144,375	12.60%	1,491,098
Casualty & Liability	639,750	661,635	(21,885)	(3.42%)	5,855,150	5,717,669	137,481	2.35%	7,774,400
Taxes	36,741	5,065	31,676	86.22%	326,946	250,426	76,520	23.40%	439,880
Miscellaneous	36,968	18,897	18,071	48.88%	421,538	167,342	254,196	60.30%	532,945
Leases and Rentals	23,569	39,934	(16,365)	(69.43%)	152,561	171,049	(18,488)	(12.12%)	223,268
Total Operating Expenses (excl. Depr.)	9,814,627	7,542,133	2,272,494	23.15%	80,781,201	70,932,189	9,849,012	12.19%	110,896,856
Net Operating Revenue	(1,184,449)	(1,427,205)	(242,756)	20.50%	(18,103,312)	(6,156,485)	11,946,827	(65.99%)	(20,791,040)
TMSEL Legacy Costs									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	114,750	107,619	7,132	6.21%	1,034,750	1,082,267	(47,517)	(4.59%)	1,379,000
TMSEL Workers' Compensation Costs	17,500	313,300	(295,800)	(1690.29%)	157,500	1,257,515	(1,100,015)	(698.42%)	210,000
TMSEL All Other Costs	45,000	42,675	2,325	5.17%	404,800	393,527	11,273	2.78%	540,000
Total TMSEL Legacy Costs	177,250	463,594	(286,344)	(161.55%)	1,597,050	2,733,310	(1,136,260)	(71.15%)	2,129,000
Net Revenue (Before Gov't. Asst.)	(1,361,699)	(1,890,798)	(529,099)	38.86%	(19,700,362)	(8,889,795)	10,810,567	(54.87%)	(22,920,040)
Maritime Operations									
Passenger Fares	55,796	18,483	(37,313)	(66.87%)	495,931	739,635	243,704	49.14%	651,232
Labor and Fringe Benefits	(28,355)	(17,765)	(10,590)	37.35%	(283,058)	(156,938)	(126,120)	44.56%	(368,088)
Services	(349,338)	(675,089)	325,751	(93.25%)	(3,082,583)	(6,799,766)	3,717,183	(120.59%)	(4,074,842)
Materials and Supplies	(90,862)	(82,429)	(8,433)	9.28%	(796,529)	(120,259)	(676,270)	84.90%	(1,049,885)
Casualty and Liability	(105,986)	0	(105,986)	100.00%	(953,874)	0	(953,874)	100.00%	(1,271,823)
Other Operating Expenses	(33)	(2,973)	2,940	(8909.58%)	(289)	(4,464)	4,175	(1444.74%)	(382)
Grant Expenses	(930,777)	(824,317)	(106,460)	11.44%	(8,346,993)	(6,029,893)	(2,317,100)	27.76%	(11,139,306)
Preventive Maintenance	0	0	0	0.00%	0	435,784	435,784	0.00%	0
Grant Revenues	715,314	414,707	(300,607)	(42.02%)	6,413,826	3,179,182	(3,234,644)	(50.43%)	8,559,739
State Subsidy	734,241	1,169,384	435,143	59.26%	6,553,569	8,756,719	2,203,150	33.62%	8,693,335
Total Maritime Operations	0	0	(0)	0.00%	0	0	0	0.00%	0
Government Operating Assistance									
Preventive Maintenance	1,026,925	1,063,544	36,619	3.57%	9,841,750	9,136,108	(705,642)	(7.17%)	12,922,523
State Parish Transportation	162,798	162,798	0	0.00%	1,465,182	1,465,182	0	0.00%	1,953,576
COVID Funding - RTA	5,031,981	1,421,135	(3,610,846)	(71.76%)	21,702,828	8,309,343	(13,393,485)	(61.71%)	36,798,771
COVID Funding - Ferries	0	0	0	100.00%	0	4,286,814	4,286,814	100.00%	0
Total Government Operating Assistance	6,221,704	2,647,477	(3,574,227)	(57.45%)	33,009,760	23,197,447	(9,812,313)	(29.73%)	51,674,870
Net Revenue (After Gov't. Asst.)	4,860,005	756,678	(4,103,327)	(84.43%)	13,309,398	14,307,853	998,255	7.50%	28,754,830

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
September 30, 2021
Unaudited**

	Current Month				Year to Date				CY2021 Annual Budget
	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>%Var.</u>	
Net Revenue (After Gov't. Asst.)	4,860,005	756,678	(4,103,327)	-84.43%	13,309,398	14,307,653	998,255	7.50%	28,754,830
Government Non-Operating Rev. (Exp.)									
Federal - Capital	912,524	263,083	(649,441)	(71.17%)	15,083,215	9,496,310	(5,586,905)	(37.04%)	23,355,419
Local - Capital	300,807	87,604	(213,203)	(70.88%)	5,328,380	2,442,176	(2,886,204)	(54.17%)	9,541,233
Capital Expenditures	(1,213,331)	(350,686)	862,645	(71.10%)	(20,411,595)	(11,938,486)	8,473,109	(41.51%)	(32,896,652)
FEMA Project Worksheets	102,500	0	(102,500)	(100.00%)	690,500	99,383	(591,117)	(85.61%)	1,058,160
FEMA Project Worksheet Expenditures	(102,500)	0	102,500	(100.00%)	(690,500)	(99,383)	591,117	(85.61%)	(1,073,200)
Loss on Valuation of Assets	0	0	135,888	0	0	(453,530)	(317,642)	(100.00%)	0
Total Gov't. Non-Operating Rev. (Exp.)	0	0	0	0.00%	0	(453,530)	(453,530)	0.00%	(15,040)
Total Revenues (Expenses) Before Capital Expenditures and Debt	4,860,005	756,678	(4,103,327)	(84.43%)	13,309,398	13,854,123	544,725	4.09%	28,739,790
Capital Expenditures									
Interest Income - Capital (bonds)	4,000	2,634	(1,366)	(34.15%)	12,000	37,041	25,041	208.68%	24,000
Debt Service	(671,770)	(776,700)	(104,930)	(15.62%)	(6,045,930)	(5,948,841)	97,089	1.61%	(8,061,240)
Total Capital Expenditures	(667,770)	(774,066)	(106,296)	(15.92%)	(6,033,930)	(5,911,800)	122,130	2.02%	(8,037,240)
Net Revenue less Capital Expenditures and Principal on Long Term Debt	4,192,235	(17,387)	(4,209,622)	100.41%	7,275,468	7,942,323	666,855	(9.17%)	20,702,550
Other Funding Sources									
Restricted Operating / Capital Reserve	(4,192,235)	17,387	(4,209,622)	100.41%	(7,275,468)	(7,942,323)	666,855	(9.17%)	(20,702,550)
Total Other Funding	(4,192,235)	17,387	(4,209,622)	100.41%	(7,275,468)	(7,942,323)	666,855	(9.17%)	(20,702,550)
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%	0
Prior Year CARES Act Funding	0	0	0	0.00%	0	6,370,005	6,370,005	100.00%	0
Depreciation - Local	110,000	94,172	15,828	14.39%	990,000	848,472	141,528	14.30%	1,320,000
Depreciation - Federal	1,850,000	1,774,905	75,095	4.06%	16,650,000	15,952,886	697,114	4.19%	22,200,000
Total Depreciation	1,960,000	1,869,077	90,923	4.64%	17,640,000	16,801,358	838,642	4.75%	23,520,000

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
September 30, 2021
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	429,726	244,259	(185,466)	(43.16%)	5,190,150	5,238,657	48,507	0.93%
General Use Sales Tax	3,349,617	5,096,333	1,746,716	52.15%	42,190,952	50,985,148	8,794,195	20.84%
State Motor Vehicle Sales Tax	569,196	545,070	(24,126)	(4.24%)	3,978,903	4,360,558	381,655	9.59%
Hotel/Motel Sales Tax	185,045	36,641	(148,403)	(80.20%)	2,521,220	3,061,012	539,793	21.41%
Other Revenue	104,490	192,625	88,135	84.35%	1,139,896	1,130,328	(9,568)	(0.84%)
Total Operating Revenues	4,638,073	6,114,929	1,476,856	31.84%	55,021,121	64,775,704	9,754,582	17.73%
Operating Expenses								
Labor and Fringe Benefits	664,029	5,595,257	(4,931,229)	(742.62%)	5,876,975	51,025,486	(45,148,511)	(768.23%)
Services	7,819,884	779,538	7,040,346	90.03%	62,804,037	7,079,433	55,724,605	88.73%
Materials and Supplies	208,120	429,331	(221,211)	(106.29%)	2,100,407	5,519,454	(3,419,047)	(162.78%)
Utilities	118,703	12,476	106,227	89.49%	972,659	1,001,330	(28,670)	(2.95%)
Casualty & Liability	506,067	661,635	(155,569)	(30.74%)	5,845,266	5,717,669	127,597	2.18%
Taxes	32,170	5,065	27,106	84.26%	291,886	250,426	41,460	14.20%
Miscellaneous	20,330	18,897	1,433	7.05%	95,731	167,342	(71,610)	(74.80%)
Leases and Rentals	5,172	39,934	(34,762)	(672.13%)	98,304	171,049	(72,745)	(74.00%)
Total Operating Expenses (excl. Depr.)	9,374,475	7,542,133	1,832,342	19.55%	78,085,267	70,932,189	7,153,078	9.16%
Net Operating Revenue	(4,736,402)	(1,427,205)	3,309,197	(69.87%)	(23,064,145)	(6,156,485)	16,907,660	(73.31%)
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	91,968	107,619	15,651	17.02%	1,012,561	1,082,267	69,707	6.88%
TMSEL Workers' Compensation Costs	2,220	313,300	311,081	14015.67%	158,951	1,257,515	1,098,564	691.14%
TMSEL All Other Costs	44,363	42,675	(1,688)	(3.80%)	366,731	393,527	26,797	7.31%
Total TMSEL Legacy Costs	138,550	463,594	325,044	234.60%	1,538,242	2,733,310	1,195,068	77.69%
Net Revenue (Before Gov't. Asst.)	(4,874,952)	(1,890,798)	2,984,154	(61.21%)	(24,602,387)	(8,889,795)	15,712,593	(63.87%)
Maritime Operations								
Passenger Fares	44,763	18,483	(26,280)	(58.71%)	350,283	739,635	389,352	111.15%
Labor and Fringe Benefits	(15,370)	(17,765)	(2,395)	15.58%	(72,323)	(156,938)	(84,615)	117.00%
Services	(794,354)	(675,089)	119,265	(15.01%)	(7,446,751)	(6,799,766)	646,984	(8.69%)
Materials and Supplies	(19,510)	(82,429)	(62,919)	322.50%	(183,476)	(120,259)	63,218	(34.46%)
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%
Other Operating Expenses	(69)	(2,973)	(2,904)	4183.48%	(24,154)	(4,464)	19,689	(81.52%)
Grant Expenses	(427,579)	(824,317)	(396,738)	92.79%	(1,498,650)	(5,029,893)	(4,531,244)	302.36%
Preventive Maintenance	(32,345)	0	32,345	0.00%	485,000	435,784	(49,216)	(10.15%)
Grant Revenues	162,101	414,707	252,607	155.83%	370,645	3,179,182	2,808,537	757.74%
State Subsidy	1,082,364	1,169,384	87,019	8.04%	8,019,424	8,756,719	737,295	9.19%
Total Maritime Operations	0	0	0	0.00%	0	0	0	0.00%
Government Operating Assistance								
Preventive Maintenance	1,129,886	1,063,544	(66,342)	(5.87%)	9,652,022	9,136,108	(515,914)	(5.35%)
State Parish Transportation	162,798	162,798	0	0.00%	1,472,325	1,465,182	(7,143)	(0.49%)
COVID Funding - RTA	6,966,859	1,421,135	(5,545,724)	(79.60%)	34,727,001	8,309,343	(26,417,658)	(76.07%)
COVID Funding - Ferries	0	0	0	100.00%	0	4,286,814	4,286,814	#DIV/0!
Total Government Operating Assistance	8,259,543	2,647,477	(5,612,066)	(67.95%)	45,851,349	23,197,447	(22,653,901)	(49.41%)
Net Revenue (After Gov't. Asst.)	3,384,590	756,678	(2,627,912)	(77.64%)	21,248,961	14,307,653	(6,941,309)	(32.67%)

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
ACTUAL TO ACTUAL COMPARISON
September 30, 2021
Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	3,384,590	756,678	(2,627,912)	-77.64%	21,248,961	14,307,653	(6,941,309)	-32.67%
Government Non-Operating Rev. (Exp.)								
Federal - Capital	207,297	263,083	55,785	26.91%	7,486,423	9,496,310	2,009,887	26.85%
Local - Capital	54,316	87,604	33,287	61.28%	1,947,827	2,442,176	494,349	25.38%
Capital Expenditures	(261,614)	(350,686)	(89,072)	34.05%	(9,434,251)	(11,938,486)	(2,504,235)	26.54%
FEMA Project Worksheets	0	0	0	100.00%	(267,686)	99,383	367,069	(137.13%)
FEMA Project Worksheets Expenditures	0	0	0	(100.00%)	267,686	(99,383)	(367,069)	(137.13%)
Loss on Valuation of Assets	(135,888)	0	135,888	0.00%	(135,888)	(453,530)	(317,642)	(100.00%)
Total Gov't. Non-Operating Rev. (Exp.)	(135,888)	0	135,888	0.00%	(135,888)	(453,530)	(317,642)	0.00%
Total Revenues (Expenses) Before Capital Expenditures and Debt	3,248,702	756,678	(2,492,024)	(76.71%)	21,113,073	13,854,123	(7,258,951)	(34.38%)
Capital Expenditures								
Interest Income - Capital (bonds)	10,374	2,634	(7,740)	(74.61%)	221,111	37,041	(184,069)	(83.25%)
Debt Service	1,281,228	(776,700)	(2,057,928)	(160.62%)	(8,179,432)	(5,948,841)	(2,230,591)	27.27%
Total Capital Expenditures	1,291,603	(774,066)	(2,065,668)	(159.93%)	(7,958,321)	(5,911,800)	2,046,521	(25.72%)
Net Revenue less Capital Expenditures and Principal on Long Term Debt	4,540,305	(17,387)	(4,557,692)	100.38%	13,154,752	7,942,323	(5,212,429)	39.62%
Other Funding Sources								
Restricted Operating / Capital Reserve	(4,540,305)	17,387	4,557,692	(100.38%)	(13,154,752)	(7,942,323)	5,212,429	(39.62%)
Total Other Funding	(4,540,305)	17,387	4,557,692	(100.38%)	(13,154,752)	(7,942,323)	5,212,429	(39.62%)
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%
Prior Year CARES Act Funding	0	0	0	0.00%	0	6,370,005	6,370,005	100.00%
Depreciation - Local	94,286	94,172	115	0.12%	754,300	848,472	(94,172)	(12.48%)
Depreciation - Federal	1,779,801	1,774,905	4,896	0.28%	14,177,981	15,952,886	(1,774,905)	(12.52%)
Total Depreciation Expense	1,874,088	1,869,077	5,011	0.27%	14,932,281	16,801,358	(1,869,077)	(12.52%)

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2021 AND 2020

	2021	2020
ASSETS AND DEFERRED OUTFLOW OF RESOURCES		
CURRENT ASSETS:		
Cash	\$ 45,501,391	61,145,353
Accounts Receivable (net)	39,162,731	28,777,921
Prepaid Expenses and other assets	4,253,860	3,846,010
Inventory	573,816	
Total Current Assets	89,491,798	93,769,286
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	0
1991 series bond trustee accounts	0	9,731,155
2020 series bond trustee accounts	8,428,218	3,670,230
2000 series bond trustee accounts	0	2,420,128
2010 series bond trustee accounts	396,017	396,017
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	10,239,234	17,632,530
Net Pension Assets	7,541,497	0
Net OPEB Assets	0	0
Property, buildings and equipment, net	276,747,896	278,677,016
Total noncurrent assets	284,289,393	278,677,016
TOTAL ASSETS	384,020,426	390,078,830
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	1,167,796
Pension deferrals	131,355	10,823,831
OPEB deferrals	1,079,252	1,016,927
Total Deferred Outflows of Resources	1,575,195	13,008,554
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 385,595,626	\$ 403,087,387

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2021 AND 2020

	2021	2020
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)		
Accounts payable, accrued expenses, and deferred credits	\$ 24,493,693	28,272,885
Current portion of legal and small claims	2,772,120	3,151,243
Current portion of OPEB Liability	1,207,351	
Due to Transdev	235,614	235,614
Total Current Liabilities (payable from current assets)	28,708,778	31,659,742
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)		
Current portion of accrued bond interest	826,560	1,981,541
Current portion of bonds payable net	3,566,250	1,475,000
Current portion of debt service assistance fund loan		0
Total Current Liabilities (payable from restricted assets)	4,392,810	3,456,541
LONG-TERM LIABILITIES		
Accrued bond interest less current portion	-	7,781,882
Legal and small claims less current portion	15,328,612	14,819,446
Bonds-Payable less current portion net	96,536,339	99,769,330
Net Pension Liability		32,096,048
Total OPEB Liability	5,783,026	7,737,191
Debt service assistance fund loan less current portion	-	
Total long-term liabilities	117,647,977	162,203,897
TOTAL LIABILITIES	150,749,565	197,320,179
DEFERRED INFLOW OF RESOURCES		
Pension Deferrals	11,196,614	25,335
OPEB Deferrals	186,423	835,374
Deferred Refunding Gain	2,627,278	
TOTAL DEFERRED INFLOWS OF RESOURCES	14,010,315	860,709
NET POSITION		
Invested in capital assets, net of related debt	175,818,746	167,669,264
Restricted for Debt Service	10,239,234	17,632,530
Unrestricted	34,777,766	19,604,705
Total net position	220,835,747	204,906,499
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION	\$ 385,595,626	\$ 403,087,387

Regional Transit Authority
Financial Performance Indicators
September 30, 2021
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	278,031	5,207,796	198,962	3,319,088	70,403	1,786,740	8,666	101,968
Total Platform Hours	41,582	538,197	24,460	338,685	8,979	108,900	8,143	90,613
Passenger Revenue	244,261	5,238,657	172,002	3,194,830	60,714	1,884,436	11,545	159,391
Operating Expenses	7,542,133	70,932,189	4,040,863	40,446,034	2,406,468	19,097,798	1,094,803	11,388,357
Operating Cost Per Platform Hour	181.38	131.80	165.20	119.42	268.01	175.37	134.45	125.68
Annual Budgeted Cost Per Platform Hour		140.47		132.69		185.29		119.88
Farebox Recovery Rate	3.24%	7.39%	4.26%	7.90%	2.52%	9.87%	1.05%	1.40%
Operating Cost Per Unlinked Trip	27.13	13.62	20.31	12.19	34.18	10.69	126.33	111.69
Passenger Revenue Per Unlinked Trip	0.88	1.01	0.86	0.96	0.86	1.05	1.33	1.56
Subsidy per Unlinked Trip	26.25	12.61	19.45	11.23	33.32	9.64	125.00	110.13

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended September 30, 2021	2020	Variance	For the Month Ended September 30, 2021	2020	Variance	For the Month Ended September 30, 2021	2020	Variance	For the Month Ended September 30, 2021	2020	Variance
Ridership (Unlinked Trips)	278,031	424,487	(146,456)	198,962	276,849	(77,887)	70,403	138,051	(67,648)	8,666	9,587	(921)
Total Platform Hours	41,582	65,979	(24,397)	24,460	40,302	(15,842)	8,979	16,061	(7,083)	8,143	9,616	(1,473)
Passenger Revenue	244,261	429,726	(185,465)	172,002	281,414	(109,412)	60,714	132,407	(71,693)	11,545	15,905	(4,360)
Operating Expenses	7,542,133	9,374,475	(1,832,342)	4,040,863	6,025,395	(1,984,532)	2,406,468	2,121,227	285,240	1,094,803	1,227,852	(133,049)
Operating Cost Per Platform Hour	181.38	142.08	39.30	165.20	149.51	15.69	268.01	132.07	135.94	134.45	127.69	6.76
Annual Budgeted Cost Per Plat. Hour	140.47	123.38	17.09	132.69	123.89	8.80	185.29	137.82	47.47	119.88	100.14	19.74
Farebox Recovery Rate	3.24%	4.58%	-1.35%	4.26%	4.67%	-0.41%	2.52%	6.24%	-3.72%	1.05%	1.30%	-0.24%
Operating Cost Per Unlinked Trip	27.13	22.08	5.05	20.31	21.76	(1.45)	34.18	15.37	18.81	126.33	128.07	(1.74)
Passenger Revenue Per Unlinked Trip	0.88	1.01	(0.13)	0.86	1.02	(0.16)	0.86	0.96	(0.10)	1.33	1.66	(0.33)
Subsidy per Unlinked Trip	26.25	21.07	5.18	19.45	20.74	(1.29)	33.32	14.41	18.91	125.00	126.41	(1.41)

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 9 Months Ending September 30, 2021	2020	Variance	For 9 Months Ending September 30, 2021	2020	Variance	For 9 Months Ending September 30, 2021	2020	Variance	For 9 Months Ending September 30, 2021	2020	Variance
Ridership (Unlinked Trips)	5,207,796	5,039,206	168,590	3,319,088	3,413,726	(94,638)	1,786,740	1,521,628	265,112	101,968	103,852	(1,884)
Total Platform Hours	538,197	579,895	(41,698)	338,685	365,820	(27,135)	108,900	123,531	(14,631)	90,613	90,544	69
Passenger Revenue	5,238,657	5,190,150	48,507	3,194,830	3,449,131	(254,302)	1,884,436	1,573,662	310,774	159,391	167,356	(7,965)
Operating Expenses	70,932,189	78,085,267	(7,153,078)	40,446,034	48,347,951	(7,901,917)	19,097,798	18,761,660	336,137	11,388,357	10,975,656	412,701
Operating Cost Per Platform Hour	131.80	134.65	(2.85)	119.42	132.16	(12.74)	175.37	151.88	23.49	125.68	121.22	4.46
Annual Budgeted Cost Per Plat. Hour	140.47	123.38	17.09	132.69	123.89	8.80	185.29	137.82	47.47	119.88	100.14	19.74
Farebox Recovery Rate	7.39%	6.65%	0.74%	7.90%	7.13%	0.77%	9.87%	8.39%	1.48%	1.40%	1.52%	-0.13%
Operating Cost Per Unlinked Trip	13.62	15.50	(1.88)	12.19	14.16	(1.97)	10.69	12.33	(1.64)	111.69	105.69	6.00
Passenger Revenue Per Unlinked Trip	1.01	1.03	(0.02)	0.96	1.01	(0.05)	1.05	1.03	0.02	1.56	1.61	(0.05)
Subsidy per Unlinked Trip	12.61	14.47	(1.86)	11.23	13.15	(1.92)	9.64	11.30	(1.66)	110.13	104.08	6.05