

**January 2022  
Analysis of Financials**

<b>Budget</b>	<b>Actuals</b>	<b>\$ Variance</b>	<b>% Var.</b>	<b>Explanation of Variance</b>
<b><u>Passenger Revenue</u></b>				
670,083	660,936	(9,147)	(1.37%)	Passenger Fares were 1.4% (\$9k) below January 2022 projections and ridership was 30.3% (221k) under budget. The discrepancy in variances is mainly due to Pass Sales being 52.9% (\$90k) over projections but the unanticipated outbreak from Omicron also contributed.
<b><u>Sales Tax</u></b>				
5,958,823	8,993,941	3,035,118	50.93%	Actual CNO sales tax collections (General Use and Hotel/Motel) for January have been received and are very strong. These collections reflect a \$3.4 million positive variance. When compared to January 2021 these collections are \$3.1 million higher.
<b><u>Labor</u></b>				
4,665,494	4,666,082	(588)	(0.01%)	Labor is on target for the month of January.
<b><u>Fringe Benefits</u></b>				
1,583,739	1,430,221	153,518	9.69%	Fringe Benefits are 9.7% below projections in January. Analysis continues with Fringe Benefits and progress is being made.
<b><u>Services</u></b>				
1,089,037	1,084,536	4,501	0.41%	Services are on target for the month of January.
<b><u>Materials and Supplies</u></b>				
1,087,250	1,078,797	8,453	0.78%	Diesel fuel prices for the month of January were budgeted at \$2.75/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for January averaged \$2.64/gal. (before taxes), which was \$0.11/gal. under budget but \$0.33/gal. more than the average price for December. Diesel fuel consumption for January was 52,700 gallons under budget.
<b><u>Miscellaneous</u></b>				
47,324	16,650	30,674	64.82%	All line items comprising Miscellaneous Expenses are under budget in January but Travel and Meetings which includes the training budget was the primary reason for the positive variance comprising \$19k, 63% of the \$31k positive variance.

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
January 31, 2022  
Unaudited**

	Current Month				Year to Date				CY2022 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Operating Revenues</b>									
Passenger Fares	670,683	660,936	(9,747)	(1.45%)	670,683	660,936	(9,747)	(1.45%)	9,581,381
General Use Sales Tax	5,175,762	8,348,154	3,172,392	61.29%	5,175,762	8,348,154	3,172,392	61.29%	73,939,458
State Motor Vehicle Sales Tax	406,449	406,449	0	0.00%	406,449	406,449	0	0.00%	5,806,420
Hotel/Motel Sales Tax	376,612	605,138	228,526	60.68%	376,612	605,138	228,526	60.68%	5,380,176
Other Revenue	87,848	137,883	50,035	56.96%	87,848	137,883	50,035	56.96%	1,606,070
<b>Total Operating Revenues</b>	<b>6,717,354</b>	<b>10,158,560</b>	<b>3,441,206</b>	<b>51.23%</b>	<b>6,717,354</b>	<b>10,158,560</b>	<b>3,441,206</b>	<b>51.23%</b>	<b>96,313,505</b>
<b>Operating Expenses</b>									
Labor	4,665,494	4,666,082	(588)	(0.01%)	4,665,494	4,666,082	(588)	(0.01%)	58,071,805
Fringe Benefits	1,583,739	1,430,221	153,518	9.69%	1,583,739	1,430,221	153,518	9.69%	19,843,771
Services	1,089,037	1,084,536	4,501	0.41%	1,089,037	1,084,536	4,501	0.41%	13,142,656
Materials and Supplies	1,087,250	1,078,797	8,453	0.78%	1,087,250	1,078,797	8,453	0.78%	13,309,650
Utilities	174,615	173,308	1,307	0.75%	174,615	173,308	1,307	0.75%	1,854,193
Casualty & Liability	660,776	649,641	11,135	1.69%	660,776	649,641	11,135	1.69%	8,268,000
Taxes	35,410	39,949	(4,539)	(12.82%)	35,410	39,949	(4,539)	(12.82%)	438,803
Miscellaneous	47,324	16,650	30,674	64.82%	47,324	16,650	30,674	64.82%	584,930
Leases and Rentals	20,667	31,288	(10,621)	(51.39%)	20,667	31,288	(10,621)	(51.39%)	248,000
<b>Total Operating Expenses (excl. Depr.)</b>	<b>9,364,312</b>	<b>9,170,472</b>	<b>193,840</b>	<b>2.07%</b>	<b>9,364,312</b>	<b>9,170,472</b>	<b>193,840</b>	<b>2.07%</b>	<b>115,761,808</b>
<b>Net Operating Revenue</b>	<b>(2,646,958)</b>	<b>988,088</b>	<b>3,635,046</b>	<b>(137.33%)</b>	<b>(2,646,958)</b>	<b>988,088</b>	<b>3,635,046</b>	<b>(137.33%)</b>	<b>(19,448,303)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	114,125	80,069	34,056	29.84%	114,125	80,069	34,056	29.84%	1,369,500
TMSEL Workers' Compensation Costs	18,000	54,755	(36,755)	(204.19%)	18,000	54,755	(36,755)	(204.19%)	216,000
TMSEL All Other Costs	44,925	0	44,925	100.00%	44,925	0	44,925	100.00%	539,100
<b>Total TMSEL Legacy Costs</b>	<b>177,050</b>	<b>134,823</b>	<b>42,227</b>	<b>23.85%</b>	<b>177,050</b>	<b>134,823</b>	<b>42,227</b>	<b>23.85%</b>	<b>2,124,600</b>
<b>Net Revenue (Before Gov't. Asst.)</b>	<b>(2,824,008)</b>	<b>853,265</b>	<b>3,677,273</b>	<b>(130.21%)</b>	<b>(2,824,008)</b>	<b>853,265</b>	<b>3,677,273</b>	<b>(130.21%)</b>	<b>(21,572,903)</b>
<b>Maritime Operations</b>									
Passenger Fares	86,932	62,356	(24,576)	(28.27%)	86,932	62,356	(24,576)	(28.27%)	1,241,890
Labor and Fringe Benefits	(35,916)	(19,693)	(16,223)	45.17%	(35,916)	(19,693)	(16,223)	45.17%	(462,684)
Services	(823,987)	(590,718)	(233,269)	28.31%	(823,987)	(590,718)	(233,269)	28.31%	(9,887,843)
Materials and Supplies	(56,150)	(21,430)	(34,720)	61.84%	(56,150)	(21,430)	(34,720)	61.84%	(731,011)
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%	0
Other Operating Expenses	(2,540)	(35)	(2,505)	98.62%	(2,540)	(35)	(2,505)	98.62%	(30,535)
Grant Expenses	(1,568,143)	(3,281,211)	1,713,068	(109.24%)	(1,568,143)	(3,281,211)	1,713,068	(109.24%)	(18,817,687)
Preventive Maintenance	41,250	0	(41,250)	0.00%	41,250	0	(41,250)	0.00%	499,800
Grant Revenues	1,223,004	2,493,721	1,270,717	103.90%	1,223,004	2,493,721	1,270,717	103.90%	14,675,998
State Subsidy	428,333	428,333	0	0.00%	428,333	428,333	0	0.00%	5,140,000
<b>Total Maritime Operations</b>	<b>(707,217)</b>	<b>(928,677)</b>	<b>221,460</b>	<b>0.00%</b>	<b>(707,217)</b>	<b>(928,677)</b>	<b>221,460</b>	<b>0.00%</b>	<b>(8,372,072)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,097,998	1,063,544	(34,454)	(3.14%)	1,097,998	1,063,544	(34,454)	(3.14%)	13,175,975
State Parish Transportation	148,541	148,541	0	0.00%	148,541	148,541	0	0.00%	1,782,493
COVID Funding - RTA	0	0	0	0.00%	0	0	0	0.00%	14,651,195
COVID Funding - Ferries	0	0	0	0.00%	0	0	0	0.00%	8,372,072
<b>Total Government Operating Assistance</b>	<b>1,246,539</b>	<b>1,212,085</b>	<b>(34,454)</b>	<b>(2.76%)</b>	<b>1,246,539</b>	<b>1,212,085</b>	<b>(34,454)</b>	<b>(2.76%)</b>	<b>37,981,735</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>(2,284,686)</b>	<b>1,136,673</b>	<b>3,864,278</b>	<b>(169.14%)</b>	<b>(2,284,686)</b>	<b>1,136,673</b>	<b>3,864,278</b>	<b>(169.14%)</b>	<b>8,036,760</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
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Unaudited**

	Current Month				Year to Date				CY2022 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Net Revenue (After Gov't. Asst.)</b>	<u>(2,284,686)</u>	<u>1,136,673</u>	<u>3,864,278</u>	<u>-169.14%</u>	<u>(2,284,686)</u>	<u>1,136,673</u>	<u>3,864,278</u>	<u>-169.14%</u>	<u>8,036,760</u>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital	8,630,744	2,935,641	(5,695,103)	(65.99%)	8,630,744	2,935,641	(5,695,103)	(65.99%)	19,416,339
Local - Capital	2,577,287	3,589,399	1,012,112	39.27%	2,577,287	3,589,399	1,012,112	39.27%	9,830,282
Capital Expenditures	(11,208,031)	(6,525,040)	4,682,991	(41.78%)	(11,208,031)	(6,525,040)	4,682,991	(41.78%)	(29,246,621)
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%	984,562
FEMA Project Worksheet Expenditures	0	0	0	0.00%	0	0	0	0.00%	(984,562)
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<u>(2,284,686)</u>	<u>1,136,673</u>	<u>3,421,359</u>	<u>(149.75%)</u>	<u>(2,284,686)</u>	<u>1,136,673</u>	<u>3,421,359</u>	<u>(149.75%)</u>	<u>8,036,760</u>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	2,040	1,024	(1,016)	(49.81%)	2,040	1,024	(1,016)	(49.81%)	24,480
Debt Service	(671,770)	(776,700)	(104,930)	(15.62%)	(671,770)	(776,700)	(104,930)	(15.62%)	(8,061,240)
<b>Total Capital Expenditures</b>	<u>(669,730)</u>	<u>(775,676)</u>	<u>(105,946)</u>	<u>(15.82%)</u>	<u>(669,730)</u>	<u>(775,676)</u>	<u>(105,946)</u>	<u>(15.82%)</u>	<u>(8,036,760)</u>
<b>Net Revenue less Capital Expenditures and Principal on Long Term Debt</b>	<u>(2,954,416)</u>	<u>360,997</u>	<u>3,315,413</u>	<u>112.22%</u>	<u>(2,954,416)</u>	<u>360,997</u>	<u>3,315,413</u>	<u>112.22%</u>	<u>0</u>
<b>Other Funding Sources</b>									
Restricted Operating / Capital Reserve	2,954,416	(360,997)	3,315,413	112.22%	2,954,416	(360,997)	3,315,413	112.22%	0
<b>Total Other Funding</b>	<u>2,954,416</u>	<u>(360,997)</u>	<u>3,315,413</u>	<u>112.22%</u>	<u>2,954,416</u>	<u>(360,997)</u>	<u>3,315,413</u>	<u>112.22%</u>	<u>0</u>
<b>Net Revenue / Expense</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>
<b>Depreciation</b>									
Depreciation - Local	11,220	96,144	(84,924)	(756.90%)	11,220	96,144	(84,924)	(756.90%)	134,640
Depreciation - Federal	1,887,000	1,770,883	116,117	6.15%	1,887,000	1,770,883	116,117	6.15%	22,644,000
<b>Total Depreciation</b>	<u>1,898,220</u>	<u>1,867,027</u>	<u>31,193</u>	<u>1.64%</u>	<u>1,898,220</u>	<u>1,867,027</u>	<u>31,193</u>	<u>1.64%</u>	<u>22,778,640</u>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
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	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	498,805	660,936	162,131	32.50%	498,805	660,936	162,131	32.50%
General Use Sales Tax	5,707,394	8,348,154	2,640,760	46.27%	5,707,394	8,348,154	2,640,760	46.27%
State Motor Vehicle Sales Tax	423,943	406,449	(17,494)	(4.13%)	423,943	406,449	(17,494)	(4.13%)
Hotel/Motel Sales Tax	151,591	605,138	453,547	299.19%	151,591	605,138	453,547	299.19%
Other Revenue	93,859	137,883	44,025	46.91%	93,859	137,883	44,025	46.91%
<b>Total Operating Revenues</b>	<b>6,875,592</b>	<b>10,158,560</b>	<b>3,282,968</b>	<b>47.75%</b>	<b>6,875,592</b>	<b>10,158,560</b>	<b>3,282,968</b>	<b>47.75%</b>
<b>Operating Expenses</b>								
Labor	3,790,225	4,666,082	(875,857)	(23.11%)	3,790,225	4,666,082	(875,857)	(23.11%)
Fringe Benefits	999,742	1,430,221	(430,478)	(43.06%)	999,742	1,430,221	(430,478)	(43.06%)
Services	1,148,734	1,084,536	64,198	5.59%	1,148,734	1,084,536	64,198	5.59%
Materials and Supplies	591,614	1,078,797	(487,183)	(82.35%)	591,614	1,078,797	(487,183)	(82.35%)
Utilities	124,541	173,308	(48,768)	(39.16%)	124,541	173,308	(48,768)	(39.16%)
Casualty & Liability	627,600	649,641	(22,042)	(3.51%)	627,600	649,641	(22,042)	(3.51%)
Taxes	23,134	39,949	(16,815)	(72.68%)	23,134	39,949	(16,815)	(72.68%)
Miscellaneous	10,471	16,650	(6,179)	(59.01%)	10,471	16,650	(6,179)	(59.01%)
Leases and Rentals	17,602	31,288	(13,686)	(77.75%)	17,602	31,288	(13,686)	(77.75%)
<b>Total Operating Expenses (excl. Depr.)</b>	<b>7,333,663</b>	<b>9,170,472</b>	<b>(1,836,809)</b>	<b>(25.05%)</b>	<b>7,333,663</b>	<b>9,170,472</b>	<b>(1,836,809)</b>	<b>(25.05%)</b>
<b>Net Operating Revenue</b>	<b>(458,072)</b>	<b>988,088</b>	<b>1,446,160</b>	<b>(315.71%)</b>	<b>(458,072)</b>	<b>988,088</b>	<b>1,446,160</b>	<b>(315.71%)</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	173,696	80,069	(93,627)	(53.90%)	173,696	80,069	(93,627)	(53.90%)
TMSEL Workers' Compensation Costs	9,686	54,755	45,068	465.27%	9,686	54,755	45,068	465.27%
TMSEL All Other Costs	43,649	0	(43,649)	(100.00%)	43,649	0	(43,649)	(100.00%)
<b>Total TMSEL Legacy Costs</b>	<b>227,032</b>	<b>134,823</b>	<b>(92,208)</b>	<b>(40.61%)</b>	<b>227,032</b>	<b>134,823</b>	<b>(92,208)</b>	<b>(40.61%)</b>
<b>Net Revenue (Before Gov't. Asst.)</b>	<b>(685,103)</b>	<b>853,265</b>	<b>1,538,368</b>	<b>(224.55%)</b>	<b>(685,103)</b>	<b>853,265</b>	<b>1,538,368</b>	<b>(224.55%)</b>
<b>Maritime Operations</b>								
Passenger Fares	67,840	62,356	(5,484)	(8.08%)	67,840	62,356	(5,484)	(8.08%)
Labor and Fringe Benefits	(7,210)	(19,693)	(12,483)	173.13%	(7,210)	(19,693)	(12,483)	173.13%
Services	(876,652)	(590,718)	285,935	(32.62%)	(876,652)	(590,718)	285,935	(32.62%)
Materials and Supplies	85,209	(21,430)	(106,639)	(125.15%)	85,209	(21,430)	(106,639)	(125.15%)
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%
Other Operating Expenses	(170)	(35)	135	(79.45%)	(170)	(35)	135	(79.45%)
Grant Expenses	(44,843)	(3,281,211)	(3,236,369)	7217.18%	(44,843)	(3,281,211)	(3,236,369)	7217.18%
Preventive Maintenance	0	0	0	0.00%	0	0	0	0.00%
Grant Revenues	13,588	2,493,721	2,480,132	18251.86%	13,588	2,493,721	2,480,132	18251.86%
State Subsidy	762,238	428,333	(333,904)	(43.81%)	762,238	428,333	(333,905)	(43.81%)
<b>Total Maritime Operations</b>	<b>0</b>	<b>(928,677)</b>	<b>(928,677)</b>	<b>0.00%</b>	<b>0</b>	<b>(928,677)</b>	<b>(928,677)</b>	<b>0.00%</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,362,804	1,063,544	(299,260)	(21.96%)	1,362,804	1,063,544	(299,260)	(21.96%)
State Parish Transportation	162,798	148,541	(14,257)	(8.76%)	162,798	148,541	(14,257)	(8.76%)
COVID Funding - RTA	0	0	0	0.00%	0	0	0	0.00%
COVID Funding - Ferries	0	0	0	0.00%	0	0	0	0.00%
<b>Total Government Operating Assistance</b>	<b>1,525,602</b>	<b>1,212,085</b>	<b>(313,517)</b>	<b>(20.55%)</b>	<b>1,525,602</b>	<b>1,212,085</b>	<b>(313,517)</b>	<b>(20.55%)</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>840,499</b>	<b>1,136,673</b>	<b>296,174</b>	<b>35.24%</b>	<b>840,499</b>	<b>1,136,673</b>	<b>296,174</b>	<b>35.24%</b>

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	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Net Revenue (After Gov't. Asst.)</b>	<b>840,499</b>	<b>1,136,673</b>	<b>296,174</b>	<b>35.24%</b>	<b>840,499</b>	<b>1,136,673</b>	<b>296,174</b>	<b>35.24%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital	256,581	2,935,641	2,679,060	1044.14%	256,581	2,935,641	2,679,060	1044.14%
Local - Capital	(253,941)	3,589,399	3,843,340	(1513.48%)	(253,941)	3,589,399	3,843,340	(1513.48%)
Capital Expenditures	(2,641)	(6,525,040)	(6,522,400)	247012.88%	(2,641)	(6,525,040)	(6,522,400)	247012.88%
FEMA Project Worksheets	(38,100)	0	38,100	100.00%	(38,100)	0	38,100	(100.00%)
FEMA Project Worksheets Expenditures	38,100	0	(38,100)	100.00%	38,100	0	(38,100)	(100.00%)
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0.00%</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>840,499</b>	<b>1,136,673</b>	<b>296,174</b>	<b>35.24%</b>	<b>840,499</b>	<b>1,136,673</b>	<b>296,174</b>	<b>35.24%</b>
<b>Capital Expenditures</b>								
Interest Income - Capital (bonds)	5,551	1,024	(4,528)	(81.56%)	5,551	1,024	(4,528)	(81.56%)
Debt Service	(1,210,208)	(776,700)	433,508	(35.82%)	(1,210,208)	(776,700)	(433,508)	35.82%
<b>Total Capital Expenditures</b>	<b>(1,204,656)</b>	<b>(775,676)</b>	<b>428,980</b>	<b>(35.61%)</b>	<b>(1,204,656)</b>	<b>(775,676)</b>	<b>428,980</b>	<b>(35.61%)</b>
<b>Net Revenue less Capital Expenditures and Principal on Long Term Debt</b>	<b>(364,158)</b>	<b>360,997</b>	<b>725,155</b>	<b>199.13%</b>	<b>(364,158)</b>	<b>360,997</b>	<b>725,155</b>	<b>199.13%</b>
<b>Other Funding Sources</b>								
Restricted Operating / Capital Reserve	364,158	(360,997)	(725,155)	(199.13%)	364,158	(360,997)	(725,155)	(199.13%)
<b>Total Other Funding</b>	<b>364,158</b>	<b>(360,997)</b>	<b>(725,155)</b>	<b>(199.13%)</b>	<b>364,158</b>	<b>(360,997)</b>	<b>(725,155)</b>	<b>(199.13%)</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Depreciation - Local</b>	<b>94,288</b>	<b>96,144</b>	<b>(1,856)</b>	<b>(1.97%)</b>	<b>94,288</b>	<b>96,144</b>	<b>(1,856)</b>	<b>(1.97%)</b>
<b>Depreciation - Federal</b>	<b>1,736,694</b>	<b>1,770,883</b>	<b>(34,189)</b>	<b>(1.97%)</b>	<b>1,736,694</b>	<b>1,770,883</b>	<b>(34,189)</b>	<b>(1.97%)</b>
<b>Total Depreciation Expense</b>	<b>1,830,981</b>	<b>1,867,027</b>	<b>(36,045)</b>	<b>(1.97%)</b>	<b>1,830,981</b>	<b>1,867,027</b>	<b>(36,045)</b>	<b>(1.97%)</b>

**REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF JANUARY 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>		
CURRENT ASSETS:		
Cash	\$ 43,964,195	40,131,963
Accounts Receivable (net)	49,134,509	45,796,781
Prepaid Expenses and other assets	2,938,952	2,514,044
Inventory	<u>827,965</u>	<u>698,152</u>
Total Current Assets	96,865,621	89,140,940
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	
1991 series bond trustee accounts	0	0
2020 series bond trustee accounts	4,708,028	4,706,748
2000 series bond trustee accounts	0	
2010 series bond trustee accounts	396,045	396,017
Self-Insurance Reserve	<u>1,415,000</u>	<u>1,415,000</u>
Total restricted assets	6,519,072	6,517,766
Net Pension Assets	7,541,497	7,541,497
Net OPEB Assets	0	0
Property, buildings and equipment, net	<u>293,641,185</u>	<u>275,135,466</u>
Total noncurrent assets	301,182,682	282,676,963
<b>TOTAL ASSETS</b>	<b>404,567,375</b>	<b>378,335,666</b>
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	0
Pension deferrals	131,355	131,355
OPEB deferrals	<u>1,079,252</u>	<u>1,079,252</u>
Total Deferred Outflows of Resources	1,575,195	1,210,607
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 406,142,570</b>	<b>\$ 379,546,275</b>

**REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF JANUARY 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>		
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>		
Accounts payable, accrued expenses, and deferred credits	\$ 38,695,613	19,087,031
Current portion of legal and small claims	2,772,120	2,772,120
Current portion of OPEB Liability	1,207,351	1,207,351
Due to Transdev	235,614	235,615
	<u>42,910,698</u>	<u>23,302,117</u>
Total Current Liabilities (payable from current assets)	42,910,698	23,302,117
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>		
Current portion of accrued bond interest	(4,479,480)	0
Current portion of bonds payable net	5,151,250	0
Current portion of debt service assistance fund loan		
	<u>671,770</u>	<u>0</u>
Total Current Liabilities (payable from restricted assets)	671,770	0
<b>LONG-TERM LIABILITIES</b>		
Accrued bond interest less current portion	-	0
Legal and small claims less current portion	14,881,501	15,870,568
Bonds-Payable less current portion net	95,371,059	99,368,080
Net Pension Liability		0
Total OPEB Liability	5,783,026	6,990,377
Debt service assistance fund loan less current portion	-	-
	<u>116,035,586</u>	<u>122,229,024</u>
Total long-term liabilities	116,035,586	122,229,024
<b>TOTAL LIABILITIES</b>	<b>159,618,054</b>	<b>145,531,141</b>
<b>DEFERRED INFLOW OF RESOURCES</b>		
Pension Deferrals	11,196,614	11,196,614
OPEB Deferrals	186,423	186,423
Deferred Refunding Gain	2,627,278	2,627,278
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>14,010,315</b>	<b>14,010,315</b>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	197,598,356	175,767,385
Restricted for Debt Service	6,519,072	6,517,765
Unrestricted	28,396,773	37,719,671
	<u>232,514,202</u>	<u>220,004,821</u>
Total net position	232,514,202	220,004,821
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION</b>	<b>\$ 406,142,571</b>	<b>\$ 379,546,277</b>

Regional Transit Authority  
 Financial Performance Indicators  
 January 31, 2022  
 (Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	506,912	506,912	341,704	341,704	152,974	152,974	12,234	12,234
Total Platform Hours	48,591	48,591	28,092	28,092	11,829	11,829	8,670	8,670
Passenger Revenue	660,936	660,936	466,234	466,234	177,225	177,225	17,478	17,478
Operating Expenses	9,170,472	9,170,472	5,220,722	5,220,722	2,407,698	2,407,698	1,542,052	1,542,052
Operating Cost Per Platform Hour	188.73	188.73	185.84	185.84	203.55	203.55	177.86	177.86
Annual Budgeted Cost Per Platform Hour		140.47		132.69		185.29		119.88
Farebox Recovery Rate	7.21%	7.21%	8.93%	8.93%	7.36%	7.36%	1.13%	1.13%
Operating Cost Per Unlinked Trip	18.09	18.09	15.28	15.28	15.74	15.74	126.05	126.05
Passenger Revenue Per Unlinked Trip	1.30	1.30	1.36	1.36	1.16	1.16	1.43	1.43
Subsidy per Unlinked Trip	16.79	16.79	13.92	13.92	14.58	14.58	124.62	124.62