

Independent Cost Estimate (ICE)

INDEPENDENT COST ESTIMATE SUMMARY FORM

Project Name/Number: OPTION TO RENEW TPA CONTRACT WITH HGI

Date of Estimate: 10/11/21

Description of Goods/Services:

THIRD-PARTY ADMINISTRATION OF AUTOMOBILE AND GENERAL LIABILITY CLAIMS

- ☐ New Procurement
☐ Contract Modification (Change Order)
☒ Exercise of Option [OPTION TO RENEW]

Method of Obtaining Estimate:

Attach additional documentation such as previous pricing, documentation, emails, internet screen shots, estimates on letterhead, etc.

- ☐ Published Price List (attach source and date)
☒ Historical Pricing (attach copy of documentation from previous PO/Contract YES)
☐ Comparable Purchases by Other Agencies (attach email correspondence)
☐ Engineering or Technical Estimate (attach)
☐ Independent Third-Party Estimate (attach)
☐ Other (specify) _____ attach documentation
☐ Pre-established pricing resulting from competition (Contract Modification only)

Through the method(s) stated above, it has been determined the estimated
total cost of the goods/services is \$396,000 [\$16,500 per month for 24 months]

The preceding independent cost estimate was prepared by:

Marc Popkin, Risk Analyst

Name



Signature