

**May 2022  
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
3,473,233	3,990,461	517,228	14.89%	Passenger Fares were 14.9% (\$517k) over projections through May while ridership was within 1% of the budget (26k). Total YTD system wide 2022 actual ridership has exceeded YTD May 2021 by over 22%. Pass Sales were also over projections 59% (\$522k) which contributes to the variance discrepancy in ridership vs revenue.
<b><u>Sales Tax</u></b>				
32,472,271	45,397,689	12,925,418	39.80%	Actual CNO sales tax collections through April have been received. These collections reflect a \$7.1m positive variance (30%) when compared to the budget. When compared to April of 2021, the 2022 collections are \$8.1m higher (35.8%).
<b><u>Labor</u></b>				
22,523,911	21,164,629	1,359,282	6.03%	Labor is under budget \$1.4m (6%). ATU contract negotiations have been agreed upon and we will soon see the impacts of the negotiations which will include retroactive pay. Some of these agreements are in the budget but not all of them.
<b><u>Fringe Benefits</u></b>				
7,740,864	6,039,758	1,701,106	21.98%	Fringe Benefits are 22% below projections through May. Analysis continues with Fringe Benefits. Retirement alone is approximately \$1.6m under budget and ATU contract negotiations will have a past and future impact from the negotiations.
<b><u>Services</u></b>				
5,475,187	3,444,662	2,030,525	37.09%	Most Services line items are under budget. Professional/Technical Services (legal fees, consultants, other outside services, etc.) contributed over \$1.4m to this positive outcome while Contract Maintenance Services contributed another \$610k.
<b><u>Materials and Supplies</u></b>				
5,416,108	4,204,276	1,211,832	22.37%	Diesel fuel prices for the month of May were budgeted at \$2.75/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for May averaged \$4.32/gal. (before taxes), which was \$1.57/gal. over budget and \$0.19/gal. more than the average price for April. Diesel fuel consumption for May was 18,497 gallons under budget.

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
May 31, 2022  
Unaudited**

	Current Month				Year to Date				CY2022 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Operating Revenues</b>									
Passenger Fares	742,559	836,306	93,747	12.62%	3,473,233	3,990,461	517,228	14.89%	9,581,381
General Use Sales Tax	5,915,157	7,826,978	1,911,821	32.32%	27,727,297	37,736,846	10,009,549	36.10%	73,939,458
State Motor Vehicle Sales Tax	464,514	1,827,717	1,363,203	293.47%	2,177,408	3,540,611	1,363,203	62.61%	5,806,420
Hotel/Motel Sales Tax	605,414	1,092,291	486,877	80.42%	2,567,566	4,120,232	1,552,666	60.47%	5,380,176
Other Revenue	127,325	192,005	64,680	50.80%	541,882	192,005	(349,877)	(64.57%)	1,606,070
<b>Total Operating Revenues</b>	<b>7,854,969</b>	<b>11,775,297</b>	<b>3,920,328</b>	<b>49.91%</b>	<b>36,487,386</b>	<b>49,580,156</b>	<b>13,092,770</b>	<b>35.88%</b>	<b>96,313,505</b>
<b>Operating Expenses</b>									
Labor	4,430,815	4,096,831	333,984	7.54%	22,523,911	21,164,629	1,359,282	6.03%	58,071,805
Fringe Benefits	1,523,571	1,082,809	440,762	28.93%	7,740,864	6,039,758	1,701,106	21.98%	19,843,771
Services	1,097,037	1,158,844	(61,807)	(5.63%)	5,475,187	3,444,662	2,030,525	37.09%	13,142,656
Materials and Supplies	1,098,102	1,042,040	56,062	5.11%	5,416,108	4,204,276	1,211,832	22.37%	13,309,650
Utilities	145,698	73,038	72,660	49.87%	811,131	670,645	140,486	17.32%	1,854,193
Casualty & Liability	660,776	730,315	(69,539)	(10.52%)	3,303,880	3,382,511	(78,631)	(2.38%)	8,268,000
Taxes	36,045	41,703	(5,658)	(15.70%)	176,887	157,269	19,618	11.09%	438,803
Miscellaneous	46,569	19,213	27,356	58.74%	234,257	134,183	100,074	42.72%	584,930
Leases and Rentals	20,667	11,141	9,526	46.09%	103,334	48,166	55,168	53.39%	248,000
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>9,059,280</b>	<b>8,255,933</b>	<b>803,347</b>	<b>8.87%</b>	<b>45,785,559</b>	<b>39,248,100</b>	<b>6,539,459</b>	<b>14.28%</b>	<b>115,761,808</b>
<b>Net Operating Revenue</b>	<b>(1,204,311)</b>	<b>3,519,364</b>	<b>4,723,675</b>	<b>(392.23%)</b>	<b>(9,298,173)</b>	<b>10,334,056</b>	<b>19,632,229</b>	<b>(211.14%)</b>	<b>(19,448,303)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	114,125	78,264	35,861	31.42%	570,625	426,146	144,479	25.32%	1,369,500
TMSEL Workers' Comp. Costs	18,000	77,750	(59,750)	(331.94%)	90,000	470,499	(380,499)	(422.78%)	216,000
TMSEL All Other Costs	44,925	0	44,925	100.00%	224,625	174,767	49,858	22.20%	539,100
<b>Total TMSEL Legacy Costs</b>	<b>177,050</b>	<b>156,014</b>	<b>21,036</b>	<b>11.88%</b>	<b>885,250</b>	<b>1,071,412</b>	<b>(186,162)</b>	<b>(21.03%)</b>	<b>2,124,600</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(1,381,361)</b>	<b>3,363,350</b>	<b>4,744,711</b>	<b>(343.48%)</b>	<b>(10,183,423)</b>	<b>9,262,644</b>	<b>19,446,067</b>	<b>(190.96%)</b>	<b>(21,572,903)</b>
<b>Maritime Operations</b>									
Passenger Fares	99,351	76,892	(22,459)	(22.61%)	459,499	451,121	(8,378)	(1.82%)	1,241,890
Labor and Fringe Benefits	(35,788)	(18,849)	(16,939)	47.33%	(179,130)	(97,939)	(81,191)	45.33%	(482,684)
Services	(823,987)	(721,625)	(102,362)	12.42%	(4,119,934)	(3,932,791)	(187,143)	4.54%	(9,887,843)
Materials and Supplies	(71,439)	(82,078)	10,639	(14.89%)	(305,617)	(249,053)	(56,564)	18.51%	(731,011)
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%	0
Other Operating Expenses	(2,551)	(796)	(1,755)	68.78%	(12,718)	(2,941)	(9,777)	76.88%	(30,535)
Grant Expenses	(1,588,143)	(88,537)	(1,479,606)	94.35%	(7,840,715)	(7,735,947)	(104,768)	1.34%	(18,817,687)
Preventive Maintenance	41,250	0	(41,250)	0.00%	206,250	0	(206,250)	0.00%	499,800
Grant Revenues	1,223,004	70,830	(1,152,174)	(94.21%)	6,115,020	2,813,905	(3,301,115)	(53.98%)	14,675,998
State Subsidy	428,333	428,333	0	0.00%	2,141,666	2,141,667	1	0.00%	5,140,000
<b>Total Maritime Operations</b>	<b>(709,970)</b>	<b>(335,831)</b>	<b>(374,139)</b>	<b>52.70%</b>	<b>(3,535,679)</b>	<b>(6,611,977)</b>	<b>3,076,298</b>	<b>(87.01%)</b>	<b>(8,372,072)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,097,998	1,242,606	144,608	13.17%	5,489,990	6,213,030	723,040	13.17%	13,175,975
State Parish Transportation	148,541	61,912	(86,629)	(58.32%)	742,705	656,076	(86,629)	(11.66%)	1,782,493
COVID Funding - RTA	1,331,927	479,129	(852,798)	(64.03%)	5,327,708	479,129	(4,848,579)	(91.01%)	14,651,195
COVID Funding - Ferries	761,097	2,551,956	1,790,859	235.30%	3,044,388	2,551,956	(492,432)	(16.18%)	8,372,072
<b>Total Government Oper. Asst.</b>	<b>3,339,563</b>	<b>4,335,603</b>	<b>996,040</b>	<b>29.83%</b>	<b>14,604,791</b>	<b>9,900,191</b>	<b>(4,704,600)</b>	<b>(32.21%)</b>	<b>37,981,735</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,248,232</b>	<b>7,363,122</b>	<b>5,366,612</b>	<b>429.94%</b>	<b>885,689</b>	<b>12,550,858</b>	<b>17,817,766</b>	<b>2011.74%</b>	<b>8,036,760</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
May 31, 2022  
Unaudited**

	Current Month				Year to Date				CY2021 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Net Revenue (After Gov't. Asst.)</b>	<u>1,248,232</u>	<u>7,363,122</u>	<u>5,366,612</u>	<u>429.94%</u>	<u>885,689</u>	<u>12,550,858</u>	<u>17,817,766</u>	<u>2011.74%</u>	<u>8,036,760</u>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital	630,418	1,182,168	551,750	87.52%	13,649,502	4,907,704	(8,741,798)	(64.04%)	19,416,339
Local - Capital	577,205	743,771	166,566	28.86%	5,510,379	3,654,944	(1,855,435)	(33.67%)	9,830,282
Capital Expenditures	(1,207,623)	(1,925,938)	(718,315)	59.48%	(19,159,881)	(8,562,647)	10,597,234	(55.31%)	(29,246,621)
FEMA Project Worksheets	109,396	0	(109,396)	0.00%	218,792	0	(218,792)	0.00%	984,562
FEMA Project Worksheet Expenditure	(109,396)	0	109,396	0.00%	(218,792)	0	218,792	0.00%	(984,562)
Loss on Valuation of Assets	0	0	453,530	0.00%	0	0	453,530	0.00%	0
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<u>1,248,232</u>	<u>7,363,122</u>	<u>6,114,890</u>	<u>489.88%</u>	<u>885,689</u>	<u>12,550,858</u>	<u>11,665,169</u>	<u>1317.07%</u>	<u>8,036,760</u>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	2,040	5,518	3,478	170.49%	10,200	14,834	4,634	45.43%	24,480
Debt Service	(671,770)	(567,181)	104,589	15.57%	(3,358,850)	(2,835,585)	523,285	15.58%	(8,061,240)
<b>Total Capital Expenditures</b>	<u>(669,730)</u>	<u>(561,663)</u>	<u>108,067</u>	<u>16.14%</u>	<u>(3,348,650)</u>	<u>(2,820,731)</u>	<u>527,919</u>	<u>15.77%</u>	<u>(8,036,760)</u>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<u>578,502</u>	<u>6,801,459</u>	<u>6,222,957</u>	<u>(1075.70%)</u>	<u>(2,462,961)</u>	<u>9,730,127</u>	<u>12,193,088</u>	<u>495.06%</u>	<u>0</u>
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Reserve	(578,502)	(6,801,459)	6,222,957	(1075.70%)	2,462,961	(9,730,127)	12,193,088	495.06%	0
<b>Total Other Funding</b>	<u>(578,502)</u>	<u>(6,801,459)</u>	<u>6,222,957</u>	<u>(1075.70%)</u>	<u>2,462,961</u>	<u>(9,730,127)</u>	<u>12,193,088</u>	<u>495.06%</u>	<u>0</u>
<b>Net Revenue / Expense</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>
<b>Depreciation</b>									
Depreciation - Local	11,220	92,959	(81,739)	(728.51%)	56,100	464,793	(408,693)	(728.51%)	134,640
Depreciation - Federal	1,887,000	1,774,068	112,932	5.98%	9,435,000	8,870,340	564,660	5.98%	22,644,000
<b>Total Depreciation</b>	<u>1,898,220</u>	<u>1,867,027</u>	<u>31,193</u>	<u>1.64%</u>	<u>9,491,100</u>	<u>9,335,133</u>	<u>155,967</u>	<u>1.64%</u>	<u>22,778,640</u>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
ACTUAL TO ACTUAL COMPARISON  
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Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	746,142	836,306	90,164	12.08%	3,074,752	3,990,461	915,709	29.78%
General Use Sales Tax	5,746,458	7,826,978	2,080,521	36.21%	27,711,668	37,736,846	10,025,178	36.18%
State Motor Vehicle Sales Tax	484,506	1,827,717	1,343,211	277.23%	2,271,124	3,540,611	1,269,487	55.90%
Hotel/Motel Sales Tax	389,248	1,092,291	703,043	180.62%	1,339,634	4,120,232	2,780,598	207.56%
Other Revenue	173,630	192,005	18,376	10.58%	604,339	192,005	(412,334)	(68.23%)
<b>Total Operating Revenues</b>	<b>7,539,983</b>	<b>11,775,297</b>	<b>4,235,314</b>	<b>56.17%</b>	<b>35,001,518</b>	<b>49,580,156</b>	<b>14,578,638</b>	<b>41.65%</b>
<b>Operating Expenses</b>								
Labor	3,670,502	4,096,831	(426,329)	(11.62%)	20,876,010	21,164,629	(288,620)	(1.38%)
Fringe Benefits	870,847	1,082,809	(211,962)	(24.34%)	4,995,473	6,039,758	(1,044,284)	(20.90%)
Services	537,850	1,158,844	(620,994)	(115.46%)	3,077,996	3,444,662	(366,666)	(11.91%)
Materials and Supplies	554,320	1,042,040	(487,720)	(87.99%)	3,033,984	4,204,276	(1,170,292)	(38.57%)
Utilities	110,427	73,038	37,390	33.86%	608,484	670,645	(62,161)	(10.22%)
Casualty & Liability	622,183	730,315	(108,133)	(17.38%)	3,058,170	3,382,511	(324,342)	(10.61%)
Taxes	10,568	41,703	(31,135)	(294.61%)	125,735	157,269	(31,534)	(25.08%)
Miscellaneous	20,496	19,213	1,283	6.26%	98,185	134,183	(35,998)	(36.66%)
Leases and Rentals	17,040	11,141	5,899	34.62%	87,856	48,166	39,689	45.18%
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>6,414,234</b>	<b>8,255,933</b>	<b>(1,841,699)</b>	<b>(28.71%)</b>	<b>35,961,893</b>	<b>39,246,100</b>	<b>(3,284,207)</b>	<b>(9.13%)</b>
<b>Net Operating Revenue</b>	<b>1,125,749</b>	<b>3,519,364</b>	<b>2,393,615</b>	<b>212.62%</b>	<b>(960,375)</b>	<b>10,334,056</b>	<b>11,294,431</b>	<b>(1176.04%)</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	140,587	78,264	(62,323)	(44.33%)	671,391	426,146	(245,246)	(36.53%)
TMSEL Workers' Comp. Costs	99,412	77,750	(21,662)	(21.79%)	314,857	470,499	155,642	49.43%
TMSEL All Other Costs	43,649	0	(43,649)	(100.00%)	218,246	174,767	(43,479)	(19.92%)
<b>Total TMSEL Legacy Costs</b>	<b>283,648</b>	<b>156,014</b>	<b>(127,634)</b>	<b>(45.00%)</b>	<b>1,204,495</b>	<b>1,071,412</b>	<b>(133,083)</b>	<b>(11.05%)</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>842,100</b>	<b>3,363,350</b>	<b>2,521,250</b>	<b>299.40%</b>	<b>(2,164,870)</b>	<b>9,262,644</b>	<b>11,427,514</b>	<b>(527.86%)</b>
<b>Maritime Operations</b>								
Passenger Fares	107,664	76,892	(30,772)	(28.58%)	453,034	451,121	(1,913)	(0.42%)
Labor and Fringe Benefits	(18,303)	(18,849)	(546)	2.98%	(82,386)	(97,939)	(15,553)	18.88%
Services	(845,118)	(721,625)	123,493	(14.61%)	(3,850,859)	(3,932,791)	(81,932)	2.13%
Materials and Supplies	(33,387)	(82,078)	(48,691)	145.84%	15,810	(249,053)	(264,863)	(1675.27%)
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%
Other Operating Expenses	(170)	(796)	(626)	368.11%	(725)	(2,941)	(2,215)	305.50%
Grant Expenses	(1,433,997)	(88,537)	1,345,460	(93.83%)	(3,081,394)	(7,735,947)	(4,654,553)	151.05%
Preventive Maintenance	0	0	0	0.00%	0	0	0	0.00%
Grant Revenues	354,470	70,830	(283,640)	(80.02%)	1,564,291	2,813,905	1,249,613	79.88%
State Subsidy	1,868,841	428,333	(1,440,508)	(77.08%)	4,982,228	2,141,657	(2,840,562)	(57.01%)
<b>Total Maritime Operations</b>	<b>0</b>	<b>(335,831)</b>	<b>(335,831)</b>	<b>100.00%</b>	<b>0</b>	<b>(6,611,977)</b>	<b>(6,611,977)</b>	<b>100.00%</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,063,544	1,242,806	179,062	16.84%	5,317,718	6,213,030	895,312	16.84%
State Parish Transportation	162,798	61,912	(100,886)	(61.97%)	813,990	656,076	(157,914)	(19.40%)
COVID Funding - RTA	0	479,129	479,129	100.00%	0	479,129	479,129	100.00%
COVID Funding - Ferries	0	2,551,956	2,551,956	0.00%	0	2,551,956	2,551,956	0.00%
<b>Total Government Oper. Asst.</b>	<b>1,226,342</b>	<b>4,335,603</b>	<b>3,109,261</b>	<b>253.54%</b>	<b>6,131,708</b>	<b>9,900,191</b>	<b>3,768,483</b>	<b>61.46%</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>2,068,442</b>	<b>7,363,122</b>	<b>5,294,680</b>	<b>256.97%</b>	<b>3,966,838</b>	<b>12,550,858</b>	<b>8,584,020</b>	<b>216.39%</b>

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	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Net Revenue (After Gov't. Asst.)</b>	<b>2,068,442</b>	<b>7,363,122</b>	<b>5,294,680</b>	<b>255.97%</b>	<b>3,966,838</b>	<b>12,550,858</b>	<b>8,584,020</b>	<b>216.39%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital	(93,964)	1,182,168	1,276,131	(1358.11%)	9,512,175	4,907,704	(4,604,471)	(48.41%)
Local - Capital	(289,619)	743,771	1,013,390	(375.86%)	2,094,185	3,654,944	1,560,759	74.53%
Capital Expenditures	363,583	(1,925,938)	(2,289,521)	(629.71%)	(11,606,360)	(8,562,647)	3,043,712	(26.22%)
FEMA Project Worksheets	542	0	(542)	100.00%	17,948	0	(17,948)	(100.00%)
FEMA Project Worksheets Expenditu	(542)	0	542	100.00%	(17,948)	0	17,948	(100.00%)
Loss on Valuation of Assets	(453,530)	0	453,530	0.00%	(453,530)	0	453,530	100.00%
<b>Total Gov't. Non-Operating Rev. (Exp)</b>	<b>(453,530)</b>	<b>0</b>	<b>453,530</b>	<b>0.00%</b>	<b>(453,530)</b>	<b>0</b>	<b>453,530</b>	<b>0.00%</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>1,614,912</b>	<b>7,363,122</b>	<b>5,748,210</b>	<b>355.95%</b>	<b>3,513,308</b>	<b>12,550,858</b>	<b>9,037,550</b>	<b>257.24%</b>
<b>Capital Expenditures</b>								
Interest Income - Capital (bonds)	3,874	5,518	1,644	42.44%	20,411	14,834	(5,576)	(27.32%)
Debt Service	(712,096)	(567,181)	144,915	(20.35%)	(3,222,491)	(2,835,565)	(386,927)	12.01%
<b>Total Capital Expenditures</b>	<b>(708,222)</b>	<b>(561,663)</b>	<b>146,559</b>	<b>(20.69%)</b>	<b>(3,202,081)</b>	<b>(2,820,731)</b>	<b>381,350</b>	<b>(11.91%)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>906,689</b>	<b>6,801,459</b>	<b>5,894,770</b>	<b>(650.14%)</b>	<b>311,227</b>	<b>9,730,127</b>	<b>9,418,900</b>	<b>(3026.37%)</b>
<b>Other Funding Sources</b>								
Restricted Oper. / Capital Reserve	(906,689)	(6,801,459)	(5,894,770)	650.14%	(311,227)	(9,730,127)	(9,418,900)	3026.37%
<b>Total Other Funding</b>	<b>(906,689)</b>	<b>(6,801,459)</b>	<b>(5,894,770)</b>	<b>650.14%</b>	<b>(311,227)</b>	<b>(9,730,127)</b>	<b>(9,418,900)</b>	<b>3026.37%</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Depreciation - Local</b>	<b>94,288</b>	<b>92,959</b>	<b>1,329</b>	<b>1.41%</b>	<b>471,438</b>	<b>464,793</b>	<b>6,645</b>	<b>1.41%</b>
<b>Depreciation - Federal</b>	<b>1,799,432</b>	<b>1,774,068</b>	<b>25,364</b>	<b>1.41%</b>	<b>8,886,683</b>	<b>8,870,340</b>	<b>16,343</b>	<b>0.18%</b>
<b>Total Depreciation Expense</b>	<b>1,893,719</b>	<b>1,867,027</b>	<b>26,693</b>	<b>1.41%</b>	<b>9,358,121</b>	<b>9,335,133</b>	<b>22,988</b>	<b>0.26%</b>

REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF May 31, 2022 AND 2021

	2022	2021
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>		
CURRENT ASSETS:		
Cash	\$ 47,178,894	40,643,629
Accounts Receivable (net)	49,637,014	46,653,582
Prepaid Expenses and other assets	1,599,055	2,261,434
Inventory	795,681	463,092
Total Current Assets	99,210,644	90,021,737
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	0
1991 series bond trustee accounts	0	0
2020 series bond trustee accounts	(1)	7,394,013
2000 series bond trustee accounts	0	0
2010 series bond trustee accounts	396,081	396,017
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	1,811,080	9,205,029
Net Pension Assets	7,541,497	7,541,497
Net OPEB Assets	0	0
Property, buildings and equipment, net	292,094,245	281,494,080
Total noncurrent assets	299,635,742	289,035,577
TOTAL ASSETS	400,657,465	388,262,344
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	364,588
Pension deferrals	131,355	131,355
OPEB deferrals	1,079,252	1,079,252
Total Deferred Outflows of Resources	1,575,195	1,575,195
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 402,232,658	\$ 389,830,537

**REGIONAL TRANSIT AUTHORITY**  
**STATEMENT OF NET POSITION**  
**AS OF May 31, 2022 AND 2021**

	2022	2021
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>		
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>		
Accounts payable, accrued expenses, and deferred credits	\$ 36,463,423	20,075,554
Current portion of legal and small claims	2,772,120	2,772,120
Current portion of OPEB Liability	1,207,351	1,207,351
Due to Transdev	242,617	235,615
<b>Total Current Liabilities (payable from current assets)</b>	<b>40,685,511</b>	<b>24,290,639</b>
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>		
Current portion of accrued bond interest	(3,376,036)	1,377,600
Current portion of bonds payable net	-	3,993,320
Current portion of debt service assistance fund loan		
<b>Total Current Liabilities (payable from restricted assets)</b>	<b>(3,376,036)</b>	<b>5,370,920</b>
<b>LONG-TERM LIABILITIES</b>		
Accrued bond interest less current portion	-	0
Legal and small claims less current portion	14,202,883	15,577,247
Bonds-Payable less current portion net	91,477,602	98,316,828
Net Pension Liability		
<b>Total OPEB Liability</b>	<b>5,783,026</b>	<b>5,783,026</b>
Debt service assistance fund loan less current portion	-	
<b>Total long-term liabilities</b>	<b>111,463,511</b>	<b>119,677,101</b>
<b>TOTAL LIABILITIES</b>	<b>148,772,986</b>	<b>149,338,660</b>
<b>DEFERRED INFLOW OF RESOURCES</b>		
Pension Deferrals	11,196,614	11,196,614
OPEB Deferrals	186,423	186,423
Deferred Refunding Gain	2,627,278	2,627,278
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>14,010,315</b>	<b>14,010,315</b>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	203,992,679	177,806,332
Restricted for Debt Service	1,811,080	9,205,029
Unrestricted	33,645,599	39,477,202
<b>Total net position</b>	<b>239,449,357</b>	<b>226,481,561</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION</b>	<b>\$ 402,232,658</b>	<b>\$ 389,830,537</b>

Regional Transit Authority  
 Financial Performance Indicators  
 May 31, 2022  
 (Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	869,646	3,703,180	477,545	2,207,575	375,658	1,423,181	16,443	72,424
Total Platform Hours	65,364	309,164	42,365	198,107	13,557	66,225	9,443	44,832
Passenger Revenue	836,306	3,996,032	451,191	2,438,109	357,907	1,448,413	27,207	109,510
Operating Expenses	8,255,933	39,246,100	5,055,834	23,862,275	1,922,024	9,472,616	1,278,076	5,911,210
Operating Cost Per Platform Hour	126.31	126.94	119.34	120.45	141.78	143.04	135.35	131.85
Annual Budgeted Cost Per Platform Hour		131.94		127.71		165.51		113.79
Farebox Recovery Rate	10.13%	10.18%	8.92%	10.22%	18.62%	15.29%	2.13%	1.85%
Operating Cost Per Unlinked Trip	9.49	10.60	10.59	10.81	5.12	6.66	77.73	81.62
Passenger Revenue Per Unlinked Trip	0.96	1.08	0.94	1.10	0.95	1.02	1.65	1.51
Subsidy per Unlinked Trip	8.53	9.52	9.65	9.71	4.17	5.64	76.08	80.11



**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended May 31, 2022	2021	Variance	For the Month Ended May 31, 2022	2021	Variance	For the Month Ended May 31, 2022	2021	Variance	For the Month Ended May 31, 2022	2021	Variance
Ridership (Unlinked Trips)	869,646	739,684	129,962	477,545	427,956	49,589	375,658	299,386	76,272	16,443	12,342	4,101
Total Platform Hours	65,364	61,033	4,332	42,365	39,329	3,036	13,557	11,782	1,774	9,443	9,921	(478)
Passenger Revenue	836,306	746,142	90,164	451,191	403,614	47,577	357,907	323,918	33,990	27,207	18,610	8,597
Operating Expenses	8,255,933	6,414,234	1,841,699	5,055,834	3,768,416	1,287,418	1,922,024	1,638,069	283,954	1,278,076	1,007,749	270,327
Operating Cost Per Platform Hour	126.31	105.10	21.21	119.34	95.82	23.52	141.78	139.03	2.75	135.35	101.58	33.77
Annual Budgeted Cost Per Plat. Hour	131.94	141.41	(9.47)	127.71	135.21	(7.50)	165.51	180.50	(14.99)	113.79	118.03	(4.24)
Farebox Recovery Rate	10.13%	11.63%	-1.50%	8.92%	10.71%	-1.79%	18.62%	19.77%	-1.15%	2.13%	1.85%	0.28%
Operating Cost Per Unlinked Trip	9.49	8.67	0.82	10.59	8.81	1.78	5.12	5.47	(0.35)	77.73	81.65	(3.92)
Passenger Revenue Per Unlinked Trip	0.96	1.01	(0.05)	0.94	0.94	0.00	0.95	1.08	(0.13)	1.65	1.51	0.14
Subsidy per Unlinked Trip	8.53	7.66	0.87	9.65	7.87	1.78	4.17	4.39	(0.22)	76.08	80.14	(4.06)

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 5 Months Ending May 31, 2022	2021	Variance	For 5 Months Ending May 31, 2022	2021	Variance	For 5 Months Ending May 31, 2022	2021	Variance	For 5 Months Ending May 31, 2022	2021	Variance
Ridership (Unlinked Trips)	3,703,180	3,025,230	677,950	2,207,575	1,882,990	324,585	1,423,181	1,088,324	334,857	72,424	53,916	18,508
Total Platform Hours	309,164	306,787	2,377	198,107	191,566	6,541	66,225	62,718	3,508	44,832	52,503	(7,671)
Passenger Revenue	3,996,032	3,074,750	921,282	2,438,109	1,858,436	579,674	1,448,413	1,129,267	319,146	109,510	87,048	22,463
Operating Expenses	39,246,100	35,961,893	3,284,207	23,862,275	20,986,945	2,875,330	9,472,616	9,304,068	168,547	5,911,210	5,670,880	240,330
Operating Cost Per Platform Hour	126.94	117.22	9.72	120.45	109.55	10.90	143.04	148.35	(5.31)	131.85	108.01	23.84
Annual Budgeted Cost Per Plat. Hour	131.94	141.41	(9.47)	127.71	135.21	(7.50)	165.51	180.50	(14.99)	113.79	118.03	(4.24)
Farebox Recovery Rate	10.18%	8.55%	1.63%	10.22%	8.86%	1.36%	15.29%	12.14%	3.15%	1.85%	1.53%	0.32%
Operating Cost Per Unlinked Trip	10.60	11.89	(1.29)	10.81	11.15	(0.34)	6.66	8.55	(1.89)	81.62	105.18	(23.56)
Passenger Revenue Per Unlinked Trip	1.08	1.02	0.06	1.10	0.99	0.11	1.02	1.04	(0.02)	1.51	1.61	(0.10)
Subsidy per Unlinked Trip	9.52	10.87	(1.35)	9.71	10.16	(0.45)	5.64	7.51	(1.87)	80.11	103.57	(23.46)