

Regional Transit Authority

Excess Workers Compensation

Terms	Expiring	Option 1	Option 2	Option 3
Carrier	Midwest Employers	Midwest Employers	Midwest Employers	Safety National
Payroll Reporting Period	Annual	Annual	Two Year Term	Annual
Policy Term	12/20/2022-2023	12/20/2023-2024	12/20/2023-2025	12/20/2023-2024
Estimated Annual Payroll	\$43,491,335	\$51,176,132	\$51,176, 132	\$51,176,132
Pay Plan	Annual Payment	Annual Payment	Annual Payments	Annual Payment
Audit Type	Voluntary	Voluntary	Voluntary	Voluntary
Self-Insured Retention	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Specific Limit	Statutory	Statutory	Statutory	Statutory
Employers Liability Limit Per Occurrence/Aggregate	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Premium Rate per \$100 payroll	\$0.44	\$0.45	\$0.45	\$0.4705
Minimum Premium includes terrorism	\$189,933	\$227,871	\$455,742 *	\$240,784

*Midwest is offering a two-year term with no caveats and no renewal submission materials needed if you elect the two-year option when you bind the 2023-2024 renewal.

If the RTA elects the two-year renewal terms, the 12/20/2024-2025 policy term invoice \$227,871 will be issued on December 2, 2024.

Market Responses:

ACE/Chubb	Declined, based on their current evaluation of the risk
Arch	Declined, Insured's operations are outside of appetite
US Specialty/Starr	Did not meet quote deadline
Midwest Employers	Incumbent, offered renewal terms
Safety National	Received formal quote