

**January 2023  
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
792,663	843,511	50,848	6.4%	Passenger Fares were 6.4% (\$51k) over projections in January while ridership was 2.1% under budget (791k). Total system wide January 2023 actual ridership and revenue has exceeded January 2022 actual ridership and revenue by 85% and 49%, respectively. Pass Sales were slightly under projections at 0.8% (\$2.5k).
<b><u>Sales Tax</u></b>				
8,292,840	9,706,436	1,413,596	17.0%	RTA sales tax collections which are about 90% of operating revenues continue to be strong and keep the agency moving in a positive financial direction exceeding projections almost \$1.4m (17.1%).
<b><u>Labor</u></b>				
4,990,241	4,698,866	291,375	5.8%	IBEW wages are \$89,400 under budget and Administrative wages are \$200,000 under budget for the month. IBEW will soon be entering contract negotiations and administrative employee are pending COLA and other wage adjustments in the upcoming months.
<b><u>Fringe Benefits</u></b>				
1,436,725	1,284,158	152,567	10.6%	Fringe Benefits are 10.6% below projections in January, almost \$153k. Retirement and disability are approximately \$275k under budget offset by Hospital/Medical which is over \$148k over budget. With the implementation of upcoming computer programs, many fringes are being reviewed and revised.
<b><u>Services</u></b>				
1,366,062	677,471	688,591	50.4%	Most Service line items are well under budget for the month. Professional/Technical Services (legal fees, consultants, other outside services, etc.) contributed \$300k to this positive outcome. Contract Maintenance Services added \$230k, Custodial Services another \$96k, and Private Security \$72k.
<b><u>Materials and Supplies</u></b>				
1,234,023	753,074	480,949	39.0%	Diesel fuel prices for the month of January were budgeted at \$2.75/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for January averaged \$3.53/gal. (before taxes), which was \$0.78/gal. over budget and \$0.66/gal. less than the average price for October. Diesel fuel consumption for November was 6,951 gallons under budget.
<b><u>Utilities</u></b>				
156,424	41,242	115,182	73.6%	There were no recordings for Propulsion Power, Electricity or Gas in the month of January. This will be corrected in the month of February.
<b><u>Taxes</u></b>				
41,842	22,197	19,645	47.0%	All taxes were under budget for the month of February, fuel and lube taxes were 44% under projections.
<b><u>Miscellaneous Expenses</u></b>				
63,810	26,584	37,226	58.3%	The travel budget was \$27k (80%) under budget for the month while other miscellaneous expenses added \$14k to this variance.

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
January 31, 2023  
Unaudited**

	Current Month				Year to Date				CY2023 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Operating Revenues</b>									
Passenger Fares	792,663	843,511	50,848	6.41%	792,663	843,511	50,848	6.41%	11,323,764
General Use Sales Tax	6,910,213	8,345,951	1,435,738	20.78%	6,910,213	8,345,951	1,435,738	20.78%	90,923,859
State Motor Vehicle Sales Tax	633,581	565,111	(68,470)	(10.81%)	633,581	565,111	(68,470)	(10.81%)	8,336,593
Hotel/Motel Sales Tax	749,046	795,375	46,329	6.19%	749,046	795,375	46,329	6.19%	9,855,868
Other Revenue	213,767	165,683	(48,084)	(22.49%)	213,767	165,683	(48,084)	(22.49%)	2,564,208
<b>Total Operating Revenues</b>	<b>9,299,270</b>	<b>10,715,631</b>	<b>1,416,361</b>	<b>15.23%</b>	<b>9,299,270</b>	<b>10,715,631</b>	<b>1,416,361</b>	<b>15.23%</b>	<b>123,004,292</b>
<b>Operating Expenses</b>									
Labor	4,990,241	4,698,866	291,375	5.84%	4,990,241	4,698,866	291,375	5.84%	63,944,578
Fringe Benefits	1,436,725	1,284,158	152,567	10.62%	1,436,725	1,284,158	152,567	10.62%	18,265,992
Services	1,366,062	677,471	688,591	50.41%	1,366,062	677,471	688,591	50.41%	16,392,717
Materials and Supplies	1,234,023	753,074	480,949	38.97%	1,234,023	753,074	480,949	38.97%	14,551,277
Utilities	156,424	41,242	115,182	73.63%	156,424	41,242	115,182	73.63%	1,827,009
Casualty & Liability	702,339	706,564	(4,225)	(0.60%)	702,339	706,564	(4,225)	(0.60%)	8,807,500
Taxes	41,842	22,197	19,645	46.95%	41,842	22,197	19,645	46.95%	493,455
Miscellaneous	63,810	26,584	37,226	58.34%	63,810	26,584	37,226	58.34%	765,699
Leases and Rentals	20,008	17,584	2,424	12.11%	20,008	17,584	2,424	12.11%	240,100
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>10,011,474</b>	<b>8,227,738</b>	<b>1,783,736</b>	<b>17.82%</b>	<b>10,011,474</b>	<b>8,227,738</b>	<b>1,783,736</b>	<b>17.82%</b>	<b>125,288,327</b>
<b>Net Operating Revenue</b>	<b>(712,204)</b>	<b>2,487,892</b>	<b>3,200,096</b>	<b>(449.32%)</b>	<b>(712,204)</b>	<b>2,487,892</b>	<b>3,200,096</b>	<b>(449.32%)</b>	<b>(2,284,035)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	116,550	95,326	21,224	18.21%	116,550	95,326	21,224	18.21%	1,398,600
TMSEL Workers' Comp. Costs	90,143	79,428	10,715	11.89%	90,143	79,428	10,715	11.89%	1,081,716
TMSEL All Other Costs	32,469	49,666	(17,197)	(52.97%)	32,469	49,666	(17,197)	(52.97%)	389,627
<b>Total TMSEL Legacy Costs</b>	<b>239,162</b>	<b>224,421</b>	<b>14,741</b>	<b>6.16%</b>	<b>239,162</b>	<b>224,421</b>	<b>14,741</b>	<b>6.16%</b>	<b>2,869,943</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(951,366)</b>	<b>2,263,472</b>	<b>3,214,838</b>	<b>(337.92%)</b>	<b>(951,366)</b>	<b>2,263,472</b>	<b>3,214,838</b>	<b>(337.92%)</b>	<b>(5,153,978)</b>
<b>Maritime Operations</b>									
Passenger Fares	90,212	73,780	(16,432)	(18.21%)	90,212	73,780	(16,432)	(18.21%)	1,062,178
Labor and Fringe Benefits	(36,719)	(33,447)	(3,272)	8.91%	(36,719)	(33,447)	(3,272)	8.91%	(473,149)
Services	(137,292)	(638,204)	500,912	(364.85%)	(137,292)	(638,204)	500,912	(364.85%)	(1,647,500)
Materials and Supplies	(52,406)	1,808	(54,214)	103.45%	(52,406)	1,808	(54,214)	103.45%	(624,716)
Casualty and Liability	(893,410)	0	(893,410)	100.00%	(893,410)	0	(893,410)	100.00%	(10,720,915)
Other Operating Expenses	(6,762)	(168)	(6,594)	97.52%	(6,762)	(168)	(6,594)	97.52%	(82,240)
Preventive Maintenance	48,500	48,500	0	0.00%	48,500	48,500	0	0.00%	582,000
State Subsidy	436,900	428,333	(8,567)	(1.96%)	436,900	428,333	(8,567)	(1.96%)	5,242,800
<b>Total Maritime Operations</b>	<b>(550,977)</b>	<b>(119,396)</b>	<b>(431,581)</b>	<b>78.33%</b>	<b>(550,977)</b>	<b>(119,396)</b>	<b>(431,581)</b>	<b>78.33%</b>	<b>(6,661,542)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,119,958	1,242,606	122,648	10.95%	1,119,958	1,242,606	122,648	10.95%	13,439,495
State Parish Transportation	150,026	152,036	2,010	1.34%	150,026	152,036	2,010	1.34%	1,800,318
COVID Funding - RTA	1,578,836	0	(1,578,836)	(100.00%)	1,578,836	0	(1,578,836)	(100.00%)	18,946,038
COVID Funding - Ferries	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Government Oper. Asst.</b>	<b>2,848,820</b>	<b>1,394,642</b>	<b>(1,454,178)</b>	<b>(51.04%)</b>	<b>2,848,820</b>	<b>1,394,642</b>	<b>(1,454,178)</b>	<b>(51.04%)</b>	<b>34,185,851</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,346,477</b>	<b>3,538,717</b>	<b>1,329,079</b>	<b>98.71%</b>	<b>1,346,477</b>	<b>3,538,717</b>	<b>1,329,079</b>	<b>98.71%</b>	<b>22,370,331</b>

**REGIONAL TRANSIT AUTHORITY  
CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
January 31, 2023  
Unaudited**

	Current Month				Year to Date				CY2023 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,346,477</b>	<b>3,538,717</b>	<b>1,329,079</b>	<b>98.71%</b>	<b>1,346,477</b>	<b>3,538,717</b>	<b>1,329,079</b>	<b>98.71%</b>	<b>22,370,331</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - RTA Capital	1,875,945	561,676	(1,314,269)	(70.06%)	1,875,945	561,676	(1,314,269)	(70.06%)	22,511,334
Local - RTA Capital	182,649	555,963	373,314	204.39%	182,649	555,963	373,314	204.39%	2,191,783
RTA Capital Expenditures	(3,235,256)	(1,117,640)	2,117,616	(65.45%)	(3,235,256)	(1,117,640)	2,117,616	(65.45%)	(38,823,074)
Ferry Grant Revenues	(608,083)	(1,131)	606,952	(99.81%)	(608,083)	(1,131)	606,952	(99.81%)	(7,297,000)
Ferry Grant Expenses	586,417	(13,792)	600,209	102.35%	586,417	(13,792)	600,209	102.35%	7,037,000
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%	0
FEMA Project Worksheet Expenditure	0	0	0	0.00%	0	0	0	0.00%	0
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Gov't. Non-Oper. Rev. (Exp.)</b>	<b>(1,198,328)</b>	<b>(14,923)</b>	<b>1,183,405</b>	<b>0.00%</b>	<b>(1,198,328)</b>	<b>(14,923)</b>	<b>1,183,405</b>	<b>0.00%</b>	<b>(14,379,957)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>148,149</b>	<b>3,523,794</b>	<b>3,375,645</b>	<b>2278.55%</b>	<b>148,149</b>	<b>3,523,794</b>	<b>3,375,645</b>	<b>2278.55%</b>	<b>7,990,374</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	6,247	124,954	118,707	1900.23%	6,247	124,954	118,707	1900.23%	74,960
Debt Service	(672,111)	(560,872)	111,239	16.55%	(672,111)	(560,872)	111,239	16.55%	(8,065,334)
<b>Total Capital Expenditures</b>	<b>(665,864)</b>	<b>(435,917)</b>	<b>229,947</b>	<b>34.53%</b>	<b>(665,864)</b>	<b>(435,917)</b>	<b>229,947</b>	<b>34.53%</b>	<b>(7,990,374)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>(517,715)</b>	<b>3,087,877</b>	<b>3,605,592</b>	<b>696.44%</b>	<b>(517,715)</b>	<b>3,087,877</b>	<b>3,605,592</b>	<b>696.44%</b>	<b>0</b>
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Reserve	0	(3,087,877)	3,087,877	100.00%	0	(3,087,877)	3,087,877	100.00%	0
<b>Total Other Funding</b>	<b>0</b>	<b>(3,087,877)</b>	<b>3,087,877</b>	<b>100.00%</b>	<b>0</b>	<b>(3,087,877)</b>	<b>3,087,877</b>	<b>100.00%</b>	<b>0</b>
<b>Net Revenue / Expense</b>	<b>(517,715)</b>	<b>0</b>	<b>517,715</b>	<b>0.00%</b>	<b>(517,715)</b>	<b>0</b>	<b>517,715</b>	<b>0.00%</b>	<b>0</b>
 Depreciation - Local	 11,220	 359,892	 (348,672)	 (3107.59%)	 11,220	 359,892	 (348,672)	 (3107.59%)	 134,640
Depreciation - Federal	1,887,000	1,439,567	447,433	23.71%	1,887,000	1,439,567	447,433	23.71%	22,644,000
<b>Total Depreciation</b>	<b>1,898,220</b>	<b>1,799,458</b>	<b>98,762</b>	<b>5.20%</b>	<b>1,898,220</b>	<b>1,799,458</b>	<b>98,762</b>	<b>5.20%</b>	<b>22,778,640</b>

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	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	660,936	843,511	182,575	27.62%	660,936	843,511	182,575	27.62%
General Use Sales Tax	8,348,154	8,345,951	(2,203)	(0.03%)	8,348,154	8,345,951	(2,203)	(0.03%)
State Motor Vehicle Sales Tax	406,449	565,111	158,662	39.04%	406,449	565,111	158,662	39.04%
Hotel/Motel Sales Tax	605,138	795,375	190,236	31.44%	605,138	795,375	190,236	31.44%
Other Revenue	137,883	165,683	27,800	20.16%	137,883	165,683	27,800	20.16%
<b>Total Operating Revenues</b>	<b>10,158,560</b>	<b>10,715,631</b>	<b>557,070</b>	<b>5.48%</b>	<b>10,158,560</b>	<b>10,715,631</b>	<b>557,070</b>	<b>5.48%</b>
<b>Operating Expenses</b>								
Labor	4,666,082	4,698,866	(32,783)	(0.70%)	4,666,082	4,698,866	(32,783)	(0.70%)
Fringe Benefits	1,430,221	1,284,158	146,063	10.21%	1,430,221	1,284,158	146,063	10.21%
Services	1,084,536	677,471	407,065	37.53%	1,084,536	677,471	407,065	37.53%
Materials and Supplies	1,078,797	753,074	325,724	30.19%	1,078,797	753,074	325,724	30.19%
Utilities	173,308	41,242	132,067	76.20%	173,308	41,242	132,067	76.20%
Casualty & Liability	649,641	706,564	(56,923)	(8.76%)	649,641	706,564	(56,923)	(8.76%)
Taxes	39,949	22,197	17,753	44.44%	39,949	22,197	17,753	44.44%
Miscellaneous	16,650	26,584	(9,934)	(59.66%)	16,650	26,584	(9,934)	(59.66%)
Leases and Rentals	31,288	17,584	13,703	43.80%	31,288	17,584	13,703	43.80%
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>9,170,472</b>	<b>8,227,738</b>	<b>942,734</b>	<b>10.28%</b>	<b>9,170,472</b>	<b>8,227,738</b>	<b>942,734</b>	<b>10.28%</b>
<b>Net Operating Revenue</b>	<b>988,088</b>	<b>2,487,892</b>	<b>1,499,805</b>	<b>151.79%</b>	<b>988,088</b>	<b>2,487,892</b>	<b>1,499,805</b>	<b>151.79%</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	80,069	95,326	15,257	19.06%	80,069	95,326	15,257	19.06%
TMSEL Workers' Comp. Costs	54,755	79,428	24,674	45.06%	54,755	79,428	24,674	45.06%
TMSEL All Other Costs	0	49,666	49,666	100.00%	0	49,666	49,666	100.00%
<b>Total TMSEL Legacy Costs</b>	<b>134,823</b>	<b>224,421</b>	<b>89,598</b>	<b>66.46%</b>	<b>134,823</b>	<b>224,421</b>	<b>89,598</b>	<b>66.46%</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>853,265</b>	<b>2,263,472</b>	<b>1,410,207</b>	<b>165.27%</b>	<b>853,264.78</b>	<b>2,263,472</b>	<b>1,410,207</b>	<b>165.27%</b>
<b>Maritime Operations</b>								
Passenger Fares	62,356	73,780	11,425	18.32%	62,356	73,780	11,425	18.32%
Labor and Fringe Benefits	(19,693)	(33,447)	(13,754)	69.84%	(19,693)	(33,447)	(13,754)	69.84%
Services	(590,718)	(638,204)	(47,486)	8.04%	(590,718)	(638,204)	(47,486)	8.04%
Materials and Supplies	(21,430)	1,808	23,238	(108.44%)	(21,430)	1,808	23,238	(108.44%)
Casualty and Liability	0	0	0	0.00%	0	0	0	0.00%
Other Operating Expenses	(35)	(168)	(133)	379.81%	(35)	(168)	(133)	379.81%
Preventive Maintenance	0	48,500	48,500	100.00%	0	48,500	48,500	100.00%
State Subsidy	428,333	428,333	0	0.00%	428,333	428,333	(0)	(0.00%)
<b>Total Maritime Operations</b>	<b>(141,186)</b>	<b>(119,396)</b>	<b>21,789</b>	<b>(15.43%)</b>	<b>(141,186)</b>	<b>(119,396)</b>	<b>21,789</b>	<b>(15.43%)</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,063,543.60	1,242,606	179,062	16.84%	1,063,544	1,242,606	179,062	16.84%
State Parish Transportation	148,541.00	152,036	3,495	2.35%	148,541	152,036	3,495	2.35%
COVID Funding - RTA	0.00	0	0	0.00%	0	0	0	0.00%
COVID Funding - Ferries	0.00	0	0	0.00%	0	0	0	0.00%
<b>Total Government Oper. Asst.</b>	<b>1,212,084.60</b>	<b>1,394,642</b>	<b>182,557</b>	<b>15.06%</b>	<b>1,212,085</b>	<b>1,394,642</b>	<b>182,557</b>	<b>15.06%</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,924,163.56</b>	<b>3,538,717</b>	<b>1,614,553</b>	<b>83.91%</b>	<b>1,924,164</b>	<b>3,538,717</b>	<b>1,614,553</b>	<b>83.91%</b>

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	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Net Revenue (After Gov't. Asst.)</b>	<b>1,924,164</b>	<b>3,538,717</b>	<b>1,614,553</b>	<b>83.91%</b>	<b>1,924,163.56</b>	<b>3,538,717</b>	<b>1,614,553</b>	<b>83.91%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital	2,935,641	561,676	(2,373,965)	(80.87%)	2,935,641	561,676	(2,373,965)	(80.87%)
Local - Capital	3,589,399	555,963	(3,033,436)	(84.51%)	3,589,400	555,963	(3,033,436)	(84.51%)
Capital Expenditures	(6,525,040)	(1,117,640)	5,407,401	(82.87%)	(6,525,040)	(1,117,640)	5,407,401	(82.87%)
Grant Revenues	2,493,721	(1,131)	(2,494,852)	(100.05%)	2,493,721	(1,131)	(2,494,852)	(100.05%)
Grant Expenses	(3,281,211)	(13,792)	3,267,420	(99.58%)	(3,281,211)	(13,792)	3,267,420	(99.58%)
FEMA Project Worksheets	0	0	0	0.00%	0	0	0	0.00%
FEMA Project Worksheets Expenditur	0	0	0	0.00%	0	0	0	0.00%
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>(787,491)</b>	<b>(14,923)</b>	<b>772,568</b>	<b>(98.11%)</b>	<b>(787,490)</b>	<b>(14,923)</b>	<b>772,568</b>	<b>(98.11%)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>1,136,673</b>	<b>3,523,794</b>	<b>2,387,122</b>	<b>210.01%</b>	<b>1,136,673</b>	<b>3,523,794</b>	<b>2,387,121</b>	<b>210.01%</b>
<b>Capital Expenditures</b>								
Interest Income - Capital (bonds)	1,024	124,954	123,931	12104.25%	1,024	124,954	123,931	12104.25%
Debt Service	(776,700)	(560,872)	215,828	(27.79%)	(776,700)	(560,872)	215,828	(27.79%)
<b>Total Capital Expenditures</b>	<b>(775,676)</b>	<b>(435,917)</b>	<b>339,759</b>	<b>(43.80%)</b>	<b>(775,676)</b>	<b>(435,917)</b>	<b>339,759</b>	<b>(43.80%)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>360,997</b>	<b>3,087,877</b>	<b>2,726,880</b>	<b>(755.38%)</b>	<b>360,997</b>	<b>3,087,877</b>	<b>2,726,880</b>	<b>(755.37%)</b>
<b>Other Funding Sources</b>								
Restricted Oper. / Capital Reserve	(360,997)	(3,087,877)	(2,726,880)	755.38%	(360,997)	(3,087,877)	(2,726,880)	755.37%
<b>Total Other Funding</b>	<b>(360,997)</b>	<b>(3,087,877)</b>	<b>(2,726,880)</b>	<b>755.38%</b>	<b>(360,997)</b>	<b>(3,087,877)</b>	<b>(2,726,880)</b>	<b>755.37%</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Depreciation - Local</b>	<b>96,144</b>	<b>359,892</b>	<b>(263,748)</b>	<b>(274.33%)</b>	<b>96,144</b>	<b>359,892</b>	<b>(263,748)</b>	<b>(274.33%)</b>
<b>Depreciation - Federal</b>	<b>1,770,883</b>	<b>1,439,567</b>	<b>331,316</b>	<b>18.71%</b>	<b>1,770,883</b>	<b>1,439,567</b>	<b>331,316</b>	<b>18.71%</b>
<b>Total Depreciation Expense</b>	<b>1,867,027</b>	<b>1,799,458</b>	<b>67,568</b>	<b>3.62%</b>	<b>1,867,027</b>	<b>1,799,458</b>	<b>67,568</b>	<b>3.62%</b>

REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF JANUARY 31, 2023 AND 2022

	2023	2022
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>		
CURRENT ASSETS:		
Cash	\$ 58,337,657	44,091,187
Accounts Receivable (net)	39,544,531	46,755,842
Prepaid Expenses and other assets	3,290,119	3,065,026
Inventory	827,787	695,826
Total Current Assets	102,000,094	94,607,881
Restricted assets, cash and investments		
Ferry Operating Subsidy	0	0
1991 series bond trustee accounts	0	0
2020 series bond trustee accounts	5,526,592	4,841,341
2000 series bond trustee accounts	0	0
2010 series bond trustee accounts	401,178	396,045
Self-Insurance Reserve	1,415,000	1,415,000
Total restricted assets	7,342,770	6,652,385
Net Pension Assets	7,541,497	7,541,497
Net OPEB Assets	0	0
Property, buildings and equipment, net	291,568,611	295,944,156
Total noncurrent assets	299,110,108	303,485,653
TOTAL ASSETS	408,452,971	404,745,919
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges - prepaid bond	364,588	364,588
Pension deferrals	131,355	131,355
OPEB deferrals	1,079,252	1,079,252
Total Deferred Outflows of Resources	1,575,195	1,575,195
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 410,028,164	\$ 406,321,114

REGIONAL TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
AS OF JANUARY 31, 2023 AND 2022

	2023	2022
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>		
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>		
Accounts payable, accrued expenses, and deferred credits	\$ 36,593,326	42,719,974
Current portion of legal and small claims	2,772,120	2,772,120
Current portion of OPEB Liability	1,207,351	1,207,351
Due to Transdev	618,399	235,614
Total Current Liabilities (payable from current assets)	41,191,196	46,935,059
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>		
Current portion of accrued bond interest	(9,275,449)	(4,479,480)
Current portion of bonds payable net	9,918,750	5,151,250
Current portion of debt service assistance fund loan		
Total Current Liabilities (payable from restricted assets)	643,301	671,770
<b>LONG-TERM LIABILITIES</b>		
Accrued bond interest less current portion	-	0
Legal and small claims less current portion	13,116,700	14,830,851
Bonds-Payable less current portion net	87,455,663	93,692,181
Net Pension Liability		
Total OPEB Liability	5,783,026	5,783,026
Debt service assistance fund loan less current portion	-	
Total long-term liabilities	106,355,389	114,306,058
<b>TOTAL LIABILITIES</b>	<b>148,189,886</b>	<b>161,912,887</b>
<b>DEFERRED INFLOW OF RESOURCES</b>		
Pension Deferrals	11,196,614	11,196,614
OPEB Deferrals	186,423	186,423
Deferred Refunding Gain	2,627,278	2,627,278
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>14,010,315</b>	<b>14,010,315</b>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	203,469,647	201,580,205
Restricted for Debt Service	7,342,770	6,652,385
Unrestricted	37,015,546	22,165,322
Total net position	247,827,962	230,397,912
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION</b>	<b>\$ 410,028,164</b>	<b>\$ 406,321,114</b>

Regional Transit Authority  
Financial Performance Indicators  
January 31, 2022  
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	747,935	747,935	443,473	443,473	286,719	286,719	17,743	17,743
Total Platform Hours	70,038	70,038	48,117	48,117	11,120	11,120	10,802	10,802
Passenger Revenue	843,511	843,511	498,810	498,810	318,849	318,849	25,852	25,852
Operating Expenses	8,227,738	8,227,738	5,368,387	5,368,387	1,614,459	1,614,459	1,244,892	1,244,892
Operating Cost Per Platform Hour	117.47	117.47	111.57	111.57	145.19	145.19	#DIV/0!	115.25
Annual Budgeted Cost Per Platform Hour		140.47		132.69		185.29		119.88
Farebox Recovery Rate	10.25%	10.25%	9.29%	9.29%	19.75%	19.75%	2.08%	2.08%
Operating Cost Per Unlinked Trip	11.00	11.00	12.11	12.11	5.63	5.63	70.16	70.16
Passenger Revenue Per Unlinked Trip	1.13	1.13	1.12	1.12	1.11	1.11	1.46	1.46
Subsidy per Unlinked Trip	9.87	9.87	10.99	10.99	4.52	4.52	68.70	68.70



**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended January 31, 2023	2022	Variance	For the Month Ended January 31, 2023	2022	Variance	For the Month Ended January 31, 2023	2022	Variance	For the Month Ended January 31, 2023	2022	Variance
Ridership (Unlinked Trips)	747,935	506,912	241,023	443,473	341,704	101,769	286,719	152,974	133,745	17,743	12,234	5,509
Total Platform Hours	70,038	48,592	21,446	48,117	28,093	20,024	11,120	11,829	(709)	0	8,670	(8,670)
Passenger Revenue	843,511	660,936	182,575	498,810	466,234	32,577	318,849	177,225	141,623	25,852	17,478	8,375
Operating Expenses	8,227,738	9,170,472	(942,734)	5,368,387	5,220,722	147,665	1,614,459	2,407,698	(793,239)	1,244,892	1,542,052	(297,160)
Operating Cost Per Platform Hour	117.47	188.72	(71.25)	111.57	185.84	(74.27)	145.19	203.55	(58.36)	#DIV/0!	177.86	#DIV/0!
Annual Budgeted Cost Per Plat. Hour	140.47	140.47	0.00	132.69	132.69	0.00	185.29	185.29	0.00	119.88	119.88	0.00
Farebox Recovery Rate	10.25%	7.21%	3.04%	9.29%	8.93%	0.36%	19.75%	7.36%	12.39%	2.08%	1.13%	0.94%
Operating Cost Per Unlinked Trip	11.00	18.09	(7.09)	12.11	15.28	(3.17)	5.63	15.74	(10.11)	70.16	126.05	(55.89)
Passenger Revenue Per Unlinked Trip	1.13	1.30	(0.17)	1.12	1.36	(0.24)	1.11	1.16	(0.05)	1.46	1.43	0.03
Subsidy per Unlinked Trip	9.87	16.79	(6.92)	10.99	13.92	(2.93)	4.52	14.58	(10.06)	68.70	124.62	(55.92)

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 1 Month Ending January 31, 2023	2022	Variance	For 1 Month Ending January 31, 2023	2022	Variance	For 1 Month Ending January 31, 2023	2022	Variance	For 1 Month Ending January 31, 2023	2022	Variance
Ridership (Unlinked Trips)	747,935	506,912	241,023	443,473	341,704	101,769	286,719	152,974	133,745	17,743	12,234	5,509
Total Platform Hours	70,038	48,592	21,446	48,117	28,093	20,024	11,120	11,829	(709)	10,802	8,670	2,132
Passenger Revenue	843,511	660,936	182,575	498,810	466,234	32,577	318,849	177,225	141,623	25,852	17,478	8,375
Operating Expenses	8,227,738	9,170,472	(942,734)	5,368,387	5,220,722	147,665	1,614,459	2,407,698	(793,239)	1,244,892	1,542,052	(297,160)
Operating Cost Per Platform Hour	117.47	188.72	(71.25)	111.57	185.84	(74.27)	145.19	203.55	(58.36)	115.25	177.86	(62.61)
Annual Budgeted Cost Per Plat. Hour	140.47	140.47	0.00	132.69	132.69	0.00	185.29	185.29	0.00	119.88	119.88	0.00
Farebox Recovery Rate	10.25%	7.21%	3.04%	9.29%	8.93%	0.36%	19.75%	7.36%	12.39%	2.08%	1.13%	0.94%
Operating Cost Per Unlinked Trip	11.00	18.09	(7.09)	12.11	15.28	(3.17)	5.63	15.74	(10.11)	70.16	126.05	(55.89)
Passenger Revenue Per Unlinked Trip	1.13	1.30	(0.17)	1.12	1.36	(0.24)	1.11	1.16	(0.05)	1.46	1.43	0.03
Subsidy per Unlinked Trip	9.87	16.79	(6.92)	10.99	13.92	(2.93)	4.52	14.58	(10.06)	68.70	124.62	(55.92)