

Regional Transit Authority

Excess Workers Compensation

12/20/2022-2023

Terms	Expiring	Option 1	Option 2
Carrier	Safety National	Safety National	Midwest Employers
Payroll Reporting Period	Annual	Annual	Annual
Estimated Annual Payroll	\$47,365,289	\$43,491,335	\$43,491,335
Pay Plan	Annual Payment	Annual Payment	Annual Payment
Audit Type	Voluntary	Voluntary	Voluntary
Self-Insured Retention (SIR)	\$1,000,000	\$1,000,000	\$1,000,000
Specific Limit	Statutory	Statutory	Statutory
Employers Liability Limit Per Occurrence and Aggregate	\$1,000,000	\$1,000,000	\$1,000,000
Premium Rate per \$100 payroll	\$0.4255	\$0.4702	\$0.4367
Minimum Premium includes terrorism	\$201,539.00	\$204,496.00	\$189,933.00

Market Responses:

ACE/Chubb	Declined, their minimum premium is too high
Arch	Declined, Insured's operations are outside of appetite
Bridge Specialty	Declined, they are not licensed to write in LA
US Specialty/Starr	Declined, Insured's operations are outside of appetite
Midwest Employers	Quoted for us last year and will quote again this year.
Safety National	Incumbent, offering renewal terms