

**August 2025  
Analysis of Financials**

Budget	Actuals	Variances		Explanation of Variance
		Amount	%age	
<b><u>Passenger Revenue</u></b>				
7,937,624	6,846,326	(1,091,298)	(13.7%)	Passenger Fares were 13.7% (\$1.1M) under projections through August while ridership was 9.3% (964K) under budget.
<b><u>Sales Tax</u></b>				
73,302,080	69,188,938	(4,113,142)	(5.6%)	Sales tax collections are 5.6% under projections through August.
<b><u>Labor</u></b>				
45,640,448	42,898,754	2,741,694	6.0%	Labor is \$2.7M (6%) under budget through August.
<b><u>Fringe Benefits</u></b>				
15,148,280	14,973,628	174,652	1.2%	Fringe Benefits are 1.2% (\$175K) under projections through August.
<b><u>Services</u></b>				
12,772,192	8,395,476	4,376,716	34.3%	Most Service line items are well under budget through August. Professional/Technical Services (legal fees, consultants, other outside services, etc.), Contract Maintenance Services and Private Security are the main contributors to these shortfalls.
<b><u>Materials and Supplies</u></b>				
9,472,336	7,154,930	2,317,406	24.5%	Diesel fuel prices for the month of August were budgeted at \$3.55/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for August averaged \$2.29/gal. (before taxes), which was \$1.26/gal. under budget and \$0.14 below the average price for July. Diesel fuel consumption for August was 27,073 gallons under budget.
<b><u>Taxes</u></b>				
284,024	85,189	198,835	70.0%	All taxes were under budget through August.
<b><u>Miscellaneous Expenses</u></b>				
672,136	500,221	171,915	25.6%	Miscellaneous expenses, including travel and other miscellaneous, were 26% under budget through August.

**CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
August 31, 2025  
Unaudited**

	Current Month Budget	Actual	\$ Var.	%Var.	Year to Date Budget	Actual	\$ Var.	%Var.	CY2025 Budget
<b>Operating Revenues</b>									
Passenger Fares	992,203	816,733	(175,470)	(17.68%)	7,937,624	6,846,326	(1,091,298)	(13.75%)	11,906,432
General Use Sales Tax	7,676,539	4,937,546	(2,738,993)	(35.68%)	61,412,312	59,590,009	(1,822,303)	(2.97%)	92,118,471
State Motor Vehicle Sales Tax	635,906	627,459	(8,447)	(1.33%)	5,087,248	4,442,073	(645,175)	(12.68%)	7,630,875
Hotel/Motel Sales Tax	850,315	480,854	(369,461)	(43.45%)	6,802,520	5,156,856	(1,645,664)	(24.19%)	10,203,780
Other Revenue	221,190	457,921	236,731	107.03%	1,769,520	2,764,208	994,688	56.21%	2,654,281
<b>Total Operating Revenues</b>	<b>10,376,153</b>	<b>7,320,513</b>	<b>(3,055,640)</b>	<b>(29.45%)</b>	<b>83,009,224</b>	<b>78,799,472</b>	<b>(4,209,752)</b>	<b>(5.07%)</b>	<b>124,513,839</b>
<b>Operating Expenses</b>									
Labor	5,705,056	4,698,202	1,006,854	17.65%	45,640,448	42,898,754	2,741,694	6.01%	68,460,671
Fringe Benefits	1,893,535	2,148,289	(254,754)	(13.45%)	15,148,280	14,973,628	174,652	1.15%	22,722,422
Services	1,596,524	1,202,185	394,339	24.70%	12,772,192	8,395,476	4,376,716	34.27%	19,158,293
Materials and Supplies	1,184,042	968,623	215,419	18.19%	9,472,336	7,154,930	2,317,406	24.46%	14,208,507
Utilities	144,208	190,243	(46,035)	(31.92%)	1,153,664	1,107,163	46,501	4.03%	1,730,500
Casualty & Liability	986,667	978,328	8,339	0.85%	7,893,336	7,543,053	350,283	4.44%	11,840,000
Taxes	35,503	4,884	30,619	86.24%	284,024	85,189	198,835	70.01%	426,030
Miscellaneous	84,017	82,934	1,083	1.29%	672,136	500,221	171,915	25.58%	1,008,205
Leases and Rentals	20,000	8,272	11,728	58.64%	160,000	130,180	29,820	18.64%	240,000
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>11,649,552</b>	<b>10,281,960</b>	<b>1,367,592</b>	<b>11.74%</b>	<b>93,196,416</b>	<b>82,788,594</b>	<b>10,407,822</b>	<b>11.17%</b>	<b>139,794,628</b>
<b>Net Operating Revenue</b>	<b>(1,273,399)</b>	<b>(2,961,447)</b>	<b>(1,688,048)</b>	<b>132.56%</b>	<b>(10,187,192)</b>	<b>(3,989,122)</b>	<b>6,198,070</b>	<b>(60.84%)</b>	<b>(15,280,789)</b>
<b>TMSEL Legacy Costs</b>									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	92,944	45,373	47,571	51.18%	743,552	643,444	100,108	13.46%	1,115,331
TMSEL All Other Costs	33,750	36,769	(3,019)	(8.95%)	270,000	1,083,374	(813,374)	(301.25%)	405,000
<b>Total TMSEL Legacy Costs</b>	<b>126,694</b>	<b>82,142</b>	<b>44,552</b>	<b>35.17%</b>	<b>1,013,552</b>	<b>1,726,818</b>	<b>(713,266)</b>	<b>(70.37%)</b>	<b>1,520,331</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(1,400,093)</b>	<b>(3,043,589)</b>	<b>(1,643,496)</b>	<b>117.38%</b>	<b>(11,200,744)</b>	<b>(5,715,940)</b>	<b>5,484,804</b>	<b>(48.97%)</b>	<b>(16,801,120)</b>
<b>Maritime Operations</b>									
Passenger Fares	92,207	56,696	(35,511)	(38.51%)	737,656	542,546	(195,110)	(26.45%)	1,106,479
Labor and Fringe Benefits	(23,873)	(22,634)	(1,239)	5.19%	(190,984)	(184,732)	(6,252)	3.27%	(286,480)
Services	(81,554)	(60)	(81,494)	99.93%	(652,432)	(29,878)	(622,554)	95.42%	(978,652)
Materials and Supplies	(45,433)	(10,259)	(35,174)	77.42%	(363,464)	(62,056)	(301,408)	82.93%	(545,198)
Taxes	(544)	(517)	(27)	4.96%	(4,352)	(2,843)	(1,509)	34.68%	(6,522)
Purchased Transportation	(1,028,806)	(857,157)	(171,649)	16.68%	(8,230,448)	(6,952,749)	(1,277,699)	15.52%	(12,345,667)
Other Operating Expenses	(44,281)	(170)	(44,111)	99.62%	(354,248)	(939)	(353,309)	99.73%	(531,372)
Preventive Maintenance	52,036	0	(52,036)	(100.00%)	416,288	353,647	(62,641)	(15.05%)	624,438
LA State Appropriations	250,000	0	(250,000)	(100.00%)	2,000,000	0	(2,000,000)	(100.00%)	3,000,000
State Subsidy	428,333	428,333	0	0.00%	3,426,664	3,426,664	0	0.00%	5,140,000
<b>Total Maritime Operations</b>	<b>(401,915)</b>	<b>(405,768)</b>	<b>3,853</b>	<b>(100.00%)</b>	<b>(3,215,320)</b>	<b>(2,910,341)</b>	<b>(304,979)</b>	<b>(100.00%)</b>	<b>(4,822,974)</b>
<b>Government Operating Assistance</b>									
Preventive Maintenance	1,672,860	1,953,031	280,171	16.75%	13,382,880	13,065,706	(317,174)	(2.37%)	20,074,324
State Parish Transportation	191,015	65,782	(125,233)	(65.56%)	1,528,120	1,160,297	(367,823)	(24.07%)	2,292,180
ARPA Funding and Other Operating Grants	478,852	5,935	(472,917)	(98.76%)	3,830,816	49,967	(3,780,849)	(98.70%)	5,746,226
FEMA Reimbursements	0	0	0	#DIV/0!	0	98	98	#DIV/0!	0
<b>Total Government Oper. Asst.</b>	<b>2,342,727</b>	<b>2,024,748</b>	<b>(317,979)</b>	<b>(13.57%)</b>	<b>18,741,816</b>	<b>14,276,068</b>	<b>(4,465,748)</b>	<b>(23.83%)</b>	<b>28,112,730</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>540,719</b>	<b>(1,424,609)</b>	<b>(1,957,622)</b>	<b>(362.04%)</b>	<b>4,325,752</b>	<b>5,649,787</b>	<b>714,076</b>	<b>16.51%</b>	<b>6,488,636</b>

**CONSOLIDATED INCOME STATEMENT  
BUDGET TO ACTUAL COMPARISON  
August 31, 2025  
Unaudited**

	<b>Current Month</b>				<b>Year to Date</b>				
	<b>Budget</b>	<b>Actual</b>	<b>\$ Var.</b>	<b>%Var.</b>	<b>Budget</b>	<b>Actual</b>	<b>\$ Var.</b>	<b>%Var.</b>	
<b>Net Revenue (After Gov't. Asst.)</b>	<b>540,719</b>	<b>(1,424,609)</b>	<b>(1,957,622)</b>	<b>-362.04%</b>	<b>4,325,752</b>	<b>5,649,787</b>	<b>714,076</b>	<b>16.51%</b>	<b>6,488,636</b>
<b>Government Non-Operating Rev. (Exp.)</b>									
Federal - Capital (RTA)	2,690,160	671,961	(2,018,199)	(75.02%)	21,521,280	5,064,180	(16,457,100)	(76.47%)	32,281,920
Local - Capital (RTA)	1,141,840	167,990	(973,850)	(85.29%)	9,134,720	1,379,295	(7,755,425)	(84.90%)	13,702,078
Capital Expenditures (RTA)	(3,832,000)	(839,951)	2,992,049	(78.08%)	(30,656,000)	(6,350,898)	24,305,102	(79.28%)	(45,983,998)
Total Federal and State Sources (Ferry)	1,126,534	0	(1,126,534)	(100.00%)	9,012,272	9,661	(9,002,611)	(100.00%)	13,518,414
Other Local Sources/Restricted Capital Res. (Ferry)	317,238	0	(317,238)	(100.00%)	2,537,904	2,415	(2,535,489)	(99.90%)	3,806,854
Capital Expenses (Ferry)	(1,443,772)	0	(1,443,772)	100.00%	(11,550,176)	(138,052)	11,412,124	(98.80%)	0
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%	0
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>(33,399)</b>	<b>(33,399)</b>	<b>0.00%</b>	<b>17,325,268</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>540,719</b>	<b>(1,424,609)</b>	<b>(1,965,328)</b>	<b>(363.47%)</b>	<b>4,325,752</b>	<b>5,616,388</b>	<b>1,290,636</b>	<b>29.84%</b>	<b>23,813,904</b>
<b>Capital Expenditures</b>									
Interest Income - Capital (bonds)	1,147	27,698	26,551	2314.82%	9,176	212,954	203,778	100.00%	13,764
Other Interest Income	130,092	100,079	(30,013)	(23.07%)	1,040,736	604,709	(436,027)	(41.90%)	1,561,100
Debt Service	(671,958)	(154,528)	517,430	77.00%	(5,375,664)	(6,338,765)	(963,101)	(17.92%)	(8,063,500)
<b>Total Capital Expenditures</b>	<b>(540,719)</b>	<b>(26,751)</b>	<b>513,968</b>	<b>95.05%</b>	<b>(4,325,752)</b>	<b>(5,521,102)</b>	<b>(1,195,350)</b>	<b>(27.63%)</b>	<b>(6,488,638)</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>0</b>	<b>(1,451,360)</b>	<b>(1,451,360)</b>	<b>100.00%</b>	<b>0</b>	<b>95,286</b>	<b>95,286</b>	<b>100.00%</b>	<b>17,325,266</b>
<b>Other Funding Sources</b>									
Restricted Oper. / Capital Reserve	0	1,451,360	(1,451,360)	(100.00%)	0	(95,286)	95,286	(100.00%)	0
<b>Total Other Funding</b>	<b>0</b>	<b>1,451,360</b>	<b>(1,451,360)</b>	<b>(100.00%)</b>	<b>0</b>	<b>(95,286)</b>	<b>95,286</b>	<b>(100.00%)</b>	<b>0</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>17,325,266</b>
<b>Depreciation</b>									
Depreciation - Local	378,071	418,945	(40,875)	(10.81%)	3,024,565	3,205,132	(180,567)	(5.97%)	4,536,847
Depreciation - Federal	1,512,282	1,675,782	(163,499)	(10.81%)	12,098,259	12,820,527	(722,268)	(5.97%)	18,147,389
<b>Total Depreciation</b>	<b>1,890,353</b>	<b>2,094,727</b>	<b>(204,374)</b>	<b>10.81%</b>	<b>15,122,824</b>	<b>16,025,659</b>	<b>(902,835)</b>	<b>(5.97%)</b>	<b>22,684,236</b>

**CONSOLIDATED INCOME STATEMENT**  
**ACTUAL TO ACTUAL COMPARISON**  
**August 31, 2025**  
**Unaudited**

	Current Month				Year to Date			
	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Operating Revenues</b>								
Passenger Fares	825,022	816,733	(8,289)	(1.00%)	7,158,870	6,846,326	(312,544)	(4.37%)
General Use Sales Tax	6,467,414	4,937,546	(1,529,868)	(23.66%)	59,186,468	59,590,009	403,541	0.68%
State Motor Vehicle Sales Tax	567,225	627,459	60,234	10.62%	4,238,278	4,442,073	203,795	4.81%
Hotel/Motel Sales Tax	540,094	480,854	(59,240)	(10.97%)	8,238,346	5,156,856	(3,081,490)	(37.40%)
Other Revenue	219,375	457,921	238,546	108.74%	1,510,456	2,764,208	1,253,751	83.00%
<b>Total Operating Revenues</b>	<b>8,619,130</b>	<b>7,320,513</b>	<b>(1,298,617)</b>	<b>(15.07%)</b>	<b>80,332,418</b>	<b>78,799,472</b>	<b>(1,532,947)</b>	<b>(1.91%)</b>
<b>Operating Expenses</b>								
Labor	4,729,760	4,698,202	31,558	0.67%	40,480,970	42,898,754	(2,417,784)	(5.97%)
Fringe Benefits	1,609,258	2,148,289	(539,031)	(33.50%)	13,706,640	14,973,628	(1,266,988)	(9.24%)
Services	915,121	1,202,185	(287,064)	(31.37%)	6,510,556	8,395,476	(1,884,920)	(28.95%)
Materials and Supplies	962,553	968,623	(6,070)	(0.63%)	7,936,086	7,154,930	781,156	9.84%
Utilities	149,492	190,243	(40,751)	(27.26%)	1,058,129	1,107,163	(49,034)	(4.63%)
Casualty & Liability	755,015	978,328	(223,313)	(29.58%)	6,135,118	7,543,053	(1,407,935)	(22.95%)
Taxes	26,096	4,884	21,212	81.28%	269,453	85,189	184,264	68.38%
Miscellaneous	57,655	82,934	(25,279)	(43.85%)	733,961	500,221	233,740	31.85%
Leases and Rentals	17,387	8,272	17,387	100.00%	121,023	130,180	(9,157)	(7.57%)
<b>Total Oper. Exp. (excl. Depr.)</b>	<b>9,222,336</b>	<b>10,281,960</b>	<b>(1,051,352)</b>	<b>(11.40%)</b>	<b>76,951,937</b>	<b>82,788,594</b>	<b>(5,836,657)</b>	<b>(7.58%)</b>
<b>Net Operating Revenue</b>	<b>(603,207)</b>	<b>(2,961,447)</b>	<b>(2,358,240)</b>	<b>390.95%</b>	<b>3,380,482</b>	<b>(3,989,122)</b>	<b>(7,369,604)</b>	<b>(218.00%)</b>
<b>TMSEL Legacy Costs</b>								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	49,491	45,373	(4,118)	(8.32%)	796,787	643,444	(153,342)	(19.25%)
TMSEL All Other Costs	176,387	36,769	(139,618)	(79.15%)	1,303,601	1,083,374	(220,227)	(16.89%)
<b>Total TMSEL Legacy Costs</b>	<b>225,878</b>	<b>82,142</b>	<b>(143,736)</b>	<b>(63.63%)</b>	<b>2,100,388</b>	<b>1,726,818</b>	<b>(373,570)</b>	<b>(17.79%)</b>
<b>Net Rev. (Before Gov't. Asst.)</b>	<b>(829,085)</b>	<b>(3,043,589)</b>	<b>(2,214,504)</b>	<b>267.10%</b>	<b>1,280,094</b>	<b>(5,715,940)</b>	<b>(6,996,034)</b>	<b>(546.53%)</b>
<b>Maritime Operations</b>								
Passenger Fares	21,372	56,696	35,324	165.28%	596,315	542,546	(53,769)	(9.02%)
Labor and Fringe Benefits	(26,175)	(22,634)	3,541	(13.53%)	(387,681)	(184,732)	202,949	(52.35%)
Services	(17,127)	(60)	17,067	(99.65%)	(2,822,714)	(29,878)	2,792,836	(98.94%)
Materials and Supplies	(36,551)	(10,259)	26,292	(71.93%)	(413,409)	(62,056)	351,352	(84.99%)
Taxes	(526)	(517)	9	(1.73%)	(4,579)	(2,843)	1,736	100.00%
Purchased Transportation	(791,943)	(857,157)	(65,214)	8.23%	(5,578,815)	(6,952,749)	(1,373,934)	24.63%
Other Operating Expenses	(72)	(170)	(98)	136.79%	(2,017)	(939)	1,078	(53.43%)
Preventive Maintenance	50,500	0	(50,500)	(100.00%)	353,970	353,647	(323)	(0.09%)
LA State Appropriations	428,333	0	(428,333)	0.00%	3,426,664	0	(3,426,664)	100.00%
State Subsidy	0	428,333	428,333	#DIV/0!	4,999,998	3,426,664	(1,573,334)	(31.47%)
<b>Total Maritime Operations</b>	<b>(372,189)</b>	<b>(405,768)</b>	<b>(33,579)</b>	<b>9.02%</b>	<b>167,732</b>	<b>(2,910,341)</b>	<b>(3,078,073)</b>	<b>(1835.11%)</b>
<b>Government Operating Assistance</b>								
Preventive Maintenance	1,293,059	1,953,031	659,972	51.04%	10,123,199	13,065,706	2,942,507	29.07%
State Parish Transportation	371,987	65,782	(306,205)	(82.32%)	1,318,107	1,160,297	(157,810)	(11.97%)
ARPA Funding and Other Operating Grants	0	5,935	5,935	#DIV/0!	0	49,967	49,967	#DIV/0!
FEMA Reimbursements	0	0	0	0.00%	0	98	98	0.00%
<b>Total Government Oper. Asst.</b>	<b>1,665,046</b>	<b>2,024,748</b>	<b>359,702</b>	<b>21.60%</b>	<b>11,441,306</b>	<b>14,276,068</b>	<b>2,834,762</b>	<b>24.78%</b>
<b>Net Revenue (After Gov't. Asst.)</b>	<b>463,772</b>	<b>(1,424,609)</b>	<b>(1,888,381)</b>	<b>(407.18%)</b>	<b>12,889,132</b>	<b>5,649,787</b>	<b>(7,239,345)</b>	<b>(56.17%)</b>

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Unaudited**

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	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
<b>Net Revenue (After Gov't. Asst.)</b>	<b>463,772</b>	<b>(1,424,609)</b>	<b>(1,888,381)</b>	<b>-407.18%</b>	<b>12,889,132</b>	<b>5,649,787</b>	<b>(7,239,345)</b>	<b>-56.17%</b>
<b>Government Non-Operating Rev. (Exp.)</b>								
Federal - Capital (RTA)	2,372,885	671,961	(1,700,924)	(71.68%)	18,826,297	5,064,180	(13,762,117)	(73.10%)
Local - Capital (RTA)	593,221	167,990	(425,231)	(71.68%)	6,423,867	1,379,295	(5,044,572)	(78.53%)
Capital Expenditures (RTA)	(2,966,106)	(839,951)	2,126,155	(71.68%)	(25,250,164)	(6,350,898)	18,899,266	(74.85%)
Total Federal and State Sources (Ferry)	1,452,484	0	(1,452,484)	(100.00%)	2,303,052	9,661	(2,293,391)	(99.58%)
Other Local Sources/Restricted Cap. Res. (Ferry)	(1,815,605)	0	1,815,605	(100.00%)	(2,878,815)	2,415	2,881,230	(100.08%)
Capital Expenses (Ferry)	0	0	0	#DIV/0!	0	(138,052)	(138,052)	#DIV/0!
Loss on Valuation of Assets	0	0	0	0.00%	0	0	0	0.00%
<b>Total Gov't. Non-Operating Rev. (Exp.)</b>	<b>(363,121)</b>	<b>0</b>	<b>363,121</b>	<b>(100.00%)</b>	<b>(575,763)</b>	<b>(33,399)</b>	<b>542,364</b>	<b>(94.20%)</b>
<b>Total Revenues (Expenses) Before Capital Expenditures and Debt</b>	<b>100,651</b>	<b>(1,424,609)</b>	<b>(1,525,260)</b>	<b>(1515.39%)</b>	<b>12,313,369</b>	<b>5,616,388</b>	<b>(6,696,980)</b>	<b>(54.39%)</b>
<b>Capital Expenditures</b>								
Bond Interest Income	11,905	27,698	15,793	132.66%	95,240	212,954	117,714	123.60%
Other Interest Income	54,234	100,079	45,845	84.53%	433,869	604,709	(170,840)	(39.38%)
Debt Service	(672,189)	(154,528)	517,661	(77.01%)	(4,514,500)	(6,338,765)	1,824,265	(40.41%)
<b>Total Capital Expenditures</b>	<b>(606,050)</b>	<b>(26,751)</b>	<b>579,299</b>	<b>(95.59%)</b>	<b>(3,985,391)</b>	<b>(5,521,102)</b>	<b>(1,535,711)</b>	<b>38.53%</b>
<b>Net Revenue less Capital Expenditures &amp; Principal on Long Term Debt</b>	<b>(505,399)</b>	<b>(1,451,360)</b>	<b>(945,961)</b>	<b>(187.17%)</b>	<b>8,327,978</b>	<b>95,286</b>	<b>(8,232,691)</b>	<b>98.86%</b>
<b>Other Funding Sources</b>								
Restricted Oper. / Capital Reserve	505,399	1,451,360	945,961	187.17%	(8,327,978)	(95,286)	8,232,691	(98.86%)
<b>Total Other Funding</b>	<b>505,399</b>	<b>1,451,360</b>	<b>945,961</b>	<b>187.17%</b>	<b>(8,327,978)</b>	<b>(95,286)</b>	<b>8,232,691</b>	<b>(98.86%)</b>
<b>Net Revenue / Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Depreciation - Local</b>	<b>377,691</b>	<b>418,945</b>	<b>(41,254)</b>	<b>(10.92%)</b>	<b>2,850,277</b>	<b>3,205,132</b>	<b>(354,855)</b>	<b>(12.45%)</b>
<b>Depreciation - Federal</b>	<b>1,510,764</b>	<b>1,675,782</b>	<b>(165,018)</b>	<b>(10.92%)</b>	<b>11,401,106</b>	<b>12,820,527</b>	<b>(1,419,421)</b>	<b>(12.45%)</b>
<b>Total Depreciation Expense</b>	<b>1,888,455</b>	<b>2,094,727</b>	<b>(206,272)</b>	<b>(10.92%)</b>	<b>14,251,383</b>	<b>16,025,659</b>	<b>(1,774,276)</b>	<b>(12.45%)</b>

Regional Transit Authority  
Financial Performance Indicators  
August 31, 2025  
(Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	1,287,028	9,424,690	993,870	7,360,515	273,382	1,919,518	19,776	144,657
Total Platform Hours	69,590	528,130	43,122	340,384	11,533	93,147	14,935	94,598
Passenger Revenue	816,733	7,020,929	536,065	4,570,258	255,636	2,229,992	25,032	220,679
Operating Expenses	10,281,960	82,788,594	6,683,274	53,812,586	2,056,392	16,557,719	1,542,294	12,418,289
Operating Cost Per Platform Hour	147.75	156.76	154.98	158.09	178.31	177.76	103.27	131.27
Annual Budgeted Cost Per Platform Hour		157.98		141.93		188.32		143.69
Farebox Recovery Rate	7.94%	8.48%	8.02%	8.49%	12.43%	13.47%	1.62%	1.78%
Operating Cost Per Unlinked Trip	7.99	8.78	6.72	7.31	7.52	8.63	77.99	85.85
Passenger Revenue Per Unlinked Trip	0.63	0.74	0.54	0.62	0.94	1.16	1.27	1.53
Subsidy per Unlinked Trip	7.36	8.04	6.18	6.69	6.58	7.47	76.72	84.32

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**REPORT FOR THE MONTH**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended August 31 2025	2024	Variance	For the Month Ended August 31 2025	2024	Variance	For the Month Ended August 31 2025	2024	Variance	For the Month Ended August 31 2025	2024	Variance
Ridership (Unlinked Trips)	1,287,028	1,171,012	116,016	993,870	857,510	136,360	273,382	294,375	(20,993)	19,776	19,127	649
Total Platform Hours	69,590	66,334	3,256	43,122	42,394	728	11,533	12,477	(945)	14,935	11,463	3,472
Passenger Revenue	816,733	843,511	(26,778)	536,065	542,249	(6,184)	255,636	275,409	(19,773)	25,032	25,852	(821)
Operating Expenses	10,281,960	9,222,336	1,059,624	6,683,274	5,994,519	688,755	2,056,392	1,844,467	211,925	1,542,294	1,383,350	158,944
Operating Cost Per Platform Hour	147.75	139.03	8.72	154.98	141.40	13.58	178.31	147.83	30.48	103.27	120.68	(17.41)
Annual Budgeted Cost Per Plat. Hour	157.98	125.53	32.45	141.93	122.90	19.03	188.32	156.48	31.84	143.69	108.21	35.48
Farebox Recovery Rate	7.94%	9.15%	-1.20%	8.02%	9.05%	-1.02%	12.43%	14.93%	-2.50%	1.62%	1.87%	-0.25%
Operating Cost Per Unlinked Trip	7.99	7.88	0.11	6.72	6.99	(0.27)	7.52	6.27	1.25	77.99	72.32	5.67
Passenger Revenue Per Unlinked Trip	0.63	0.72	(0.09)	0.54	0.63	(0.09)	0.94	0.94	0.00	1.27	1.35	(0.08)
Subsidy per Unlinked Trip	7.36	7.16	0.20	6.18	6.36	(0.18)	6.58	5.33	1.25	76.72	70.97	5.75

**Regional Transit Authority  
Financial Performance Indicators  
Current to Prior Year Comparison**

**YEAR-TO-DATE REPORT**

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 8 Months Ending August 31, 2025	2024	Variance	For 8 Months Ending August 31, 2025	2024	Variance	For 8 Months Ending August 31, 2025	2024	Variance	For 8 Months Ending August 31, 2025	2024	Variance
Ridership (Unlinked Trips)	9,424,690	8,825,087	599,603	7,360,515	6,220,396	1,140,119	1,919,518	2,451,920	(532,402)	144,657	152,771	(8,114)
Total Platform Hours	528,130	535,079	(6,949)	340,384	333,685	6,699	93,147	96,994	(3,847)	94,598	104,400	(9,802)
Passenger Revenue	7,020,929	6,748,089	272,840	4,570,258	4,269,917	300,341	2,229,992	2,271,353	(41,362)	220,679	206,819	13,860
Operating Expenses	82,788,594	76,951,941	5,836,652	53,812,586	47,666,684	6,145,902	16,557,719	15,626,084	931,635	12,418,289	13,659,174	(1,240,885)
Operating Cost Per Platform Hour	156.76	143.81	12.95	158.09	142.85	15.24	177.76	161.10	16.66	131.27	130.83	0.44
Annual Budgeted Cost Per Plat. Hour	157.98	125.53	32.45	141.93	122.90	19.03	188.32	156.48	31.84	143.69	108.21	35.48
Farebox Recovery Rate	8.48%	8.77%	-0.29%	8.49%	8.96%	-0.46%	13.47%	14.54%	-1.07%	1.78%	1.51%	0.26%
Operating Cost Per Unlinked Trip	8.78	8.72	0.06	7.31	7.66	(0.35)	8.63	6.37	2.26	85.85	89.41	(3.56)
Passenger Revenue Per Unlinked Trip	0.74	0.76	(0.02)	0.62	0.69	(0.07)	1.16	0.93	0.23	1.53	1.35	0.18
Subsidy per Unlinked Trip	8.04	7.96	0.08	6.69	6.97	(0.28)	7.47	5.44	2.03	84.32	88.06	(3.74)